

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF NOVEMBER 1955
(Averages of daily figures) In millions of dollars

December 23, 1955.

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<u>All Member Banks</u>	116,399	12,823	103,575	100,130	40,249	6,371	18,898	18,427	471	868
<u>Central reserve city banks:</u>										
New York	23,189	4,008	19,181	20,340	3,446	69	4,223	4,240	-18	204
Chicago	6,158	1,193	4,965	5,402	1,311	107	1,150	1,146	4	46
<u>Reserve city banks</u>	45,942	6,302	39,641	38,987	16,250	1,973	7,860	7,830	30	492
Boston	2,248	318	1,930	1,980	237	25	370	368	2	19
New York	1,131	36	1,095	983	487	33	201	201	--	8
Philadelphia	2,991	468	2,524	2,528	341	118	473	472	1	33
Cleveland	5,644	549	5,095	4,899	1,944	176	979	979	--	37
Richmond	2,708	416	2,292	2,311	580	108	440	445	-5	38
Atlanta	2,919	594	2,325	2,403	522	177	457	459	-1	52
Chicago	5,632	557	5,075	4,800	2,558	253	998	992	6	39
St. Louis	2,597	691	1,906	2,185	419	110	415	414	1	32
Minneapolis	1,225	300	925	995	202	45	189	189	--	43
Kansas City	3,386	818	2,568	2,744	464	275	530	517	13	73
Dallas	3,621	848	2,773	2,888	757	359	559	558	2	50
San Francisco	11,840	707	11,133	10,272	7,739	295	2,249	2,236	13	68
<u>Country banks</u>	41,109	1,320	39,788	35,401	19,241	4,221	5,664	5,210	454	126
Boston	3,492	126	3,365	3,026	1,183	221	445	422	22	13
New York	6,299	135	6,164	5,583	4,081	378	923	874	49	22
Philadelphia	2,792	22	2,770	2,454	1,914	249	419	390	29	14
Cleveland	3,266	27	3,239	2,874	2,091	303	498	449	49	7
Richmond	2,773	147	2,627	2,322	1,203	319	372	339	33	13
Atlanta	3,625	272	3,353	3,047	1,055	440	451	418	32	20
Chicago	5,973	99	5,875	5,188	3,582	629	880	802	78	7
St. Louis	2,156	61	2,094	1,860	795	255	286	263	23	3
Minneapolis	1,790	74	1,716	1,551	939	197	256	233	23	6
Kansas City	2,829	122	2,706	2,382	628	400	365	317	48	14
Dallas	3,849	202	3,646	3,143	527	628	458	404	54	5
San Francisco	2,264	32	2,232	1,972	1,243	205	313	299	14	3

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$89,750 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Nov. 1955	Nov. 1955	Nov. 1954	Nov. 1955	Nov. 1955	Nov. 1954
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	26,107	25,676	25,331	11,961	12,096	11,639
Boston	2,964	2,908	2,866	954	970	942
New York	4,654	4,535	4,580	2,706	2,755	2,635
Philadelphia	1,577	1,537	1,487	871	891	840
Cleveland	2,001	1,940	1,860	1,154	1,164	1,104
Richmond	1,654	1,649	1,621	621	630	613
Atlanta	2,527	2,507	2,384	727	731	692
Chicago	3,636	3,786	3,654	2,413	2,432	2,295
St. Louis	1,035	1,040	1,013	437	440	432
Minneapolis	858	858	840	406	407	399
Kansas City	1,119	1,111	1,116	304	305	282
Dallas	2,068	1,987	2,038	388	387	370
San Francisco	1,814	1,820	1,861	981	984	1,036
<u>Country banks in places with population of less than 15,000</u>						
Total	13,681	13,671	13,507	7,280	7,345	7,108
Boston	401	401	378	228	234	223
New York	1,511	1,505	1,427	1,376	1,398	1,300
Philadelphia	1,193	1,182	1,176	1,043	1,062	1,037
Cleveland	1,238	1,240	1,184	938	943	912
Richmond	972	982	935	582	584	552
Atlanta	826	824	752	328	330	300
Chicago	2,038	2,041	2,023	1,169	1,173	1,153
St. Louis	1,059	1,040	1,047	358	360	344
Minneapolis	858	868	853	533	533	517
Kansas City	1,588	1,598	1,632	324	323	307
Dallas	1,579	1,573	1,575	139	142	125
San Francisco	418	418	524	262	261	337

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half Nov. 1955	1st half Nov. 1955	2nd half Nov. 1954	2nd half Nov. 1955	1st half Nov. 1955	2nd half Nov. 1954
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,681,295	13,670,766	13,507,430	7,280,270	7,344,742	7,108,241
Total, all States	13,678,595	13,668,049	13,505,468	7,277,846	7,342,310	7,106,092
New England	426,223	424,906	401,906	241,379	247,737	235,695
Maine *	65,712	67,146	57,000	65,229	65,704	62,331
New Hampshire	66,258	65,156	62,639	27,931	28,694	27,197
Vermont	59,842	60,808	59,192	64,152	67,082	64,396
Massachusetts	165,745	164,617	158,283	45,295	46,729	45,119
Rhode Island	807	778	847	1,763	1,769	1,659
Connecticut *	67,859	66,401	63,945	37,009	37,759	35,993
Middle Atlantic	2,949,521	2,935,104	2,849,578	2,649,462	2,695,500	2,569,759
New York *	1,040,600	1,041,370	990,192	941,967	956,301	870,066
New Jersey	739,029	735,220	702,011	597,219	609,858	593,575
Pennsylvania *	1,169,892	1,158,514	1,157,375	1,110,276	1,129,141	1,106,118
E. North Central	3,064,124	3,060,477	2,980,041	2,009,307	2,014,505	1,964,459
Ohio	806,557	806,339	759,449	627,067	627,505	601,556
Indiana	500,730	493,368	485,207	236,485	238,091	225,252
Illinois	1,137,646	1,145,764	1,126,904	512,089	514,866	499,897
Michigan *	361,536	357,743	360,236	381,357	381,340	383,355
Wisconsin	257,655	257,263	248,245	252,309	252,703	254,399
W. North Central	2,044,265	2,065,195	2,084,229	693,733	694,739	673,734
Minnesota	312,163	317,572	303,627	262,960	263,083	256,430
Iowa	343,678	344,900	355,631	121,489	121,373	120,264
Missouri	354,613	355,772	354,116	101,906	102,559	95,688
North Dakota	91,136	94,093	93,776	36,719	36,743	36,579
South Dakota	129,322	131,299	132,281	41,915	41,967	40,125
Nebraska	338,091	341,964	356,399	51,764	51,863	52,449
Kansas	475,262	479,595	488,399	76,980	77,151	72,199
South Atlantic	1,404,203	1,409,064	1,319,209	751,949	756,152	706,925
Delaware	19,435	18,713	18,629	12,826	13,103	12,558
Maryland	172,761	177,419	166,706	134,991	135,749	124,713
Virginia	381,100	382,410	361,386	296,980	297,157	280,044
West Virginia	192,470	192,714	187,514	89,816	90,599	88,155
North Carolina	148,497	149,588	142,876	50,642	50,934	49,732
South Carolina	96,749	98,387	94,556	19,941	20,144	19,954
Georgia *	114,113	114,881	106,613	34,023	33,980	32,795
Florida	279,078	274,952	240,929	112,730	114,486	98,974
E. South Central	639,232	629,064	612,400	225,495	225,215	211,191
Kentucky	248,221	238,098	241,033	64,042	64,359	60,771
Tennessee	165,819	163,515	164,863	95,823	95,336	88,451
Alabama	171,612	174,210	155,832	52,621	52,583	49,721
Mississippi	53,580	53,241	50,672	13,009	12,937	12,248
W. South Central	2,066,604	2,063,550	2,057,133	254,248	258,701	231,636
Arkansas	157,723	155,255	154,631	38,912	39,557	34,597
Louisiana	130,256	128,817	117,256	41,355	41,567	37,281
Oklahoma	342,876	346,434	344,257	64,179	64,300	59,984
Texas	1,435,749	1,433,044	1,440,989	109,802	113,277	99,774
Mountain	780,315	776,254	798,174	258,507	256,294	243,465
Montana	211,376	210,714	214,461	60,130	59,621	54,998
Idaho	42,948	43,553	43,344	18,280	18,265	17,404
Wyoming	109,954	108,859	113,825	30,658	29,626	28,038
Colorado	247,417	249,202	251,204	78,081	78,139	75,488
New Mexico	100,392	96,511	99,090	23,948	23,549	18,646
Arizona *	6,699	6,623	4,947	1,858	1,820	1,750
Utah	55,013	54,521	52,550	41,976	41,771	39,119
Nevada *	6,516	6,271	18,753	3,576	3,503	8,022
Pacific	304,108	304,435	402,798	193,766	193,667	268,228
Washington *	78,130	80,109	85,155	45,466	45,488	45,942
Oregon *	53,541	51,969	72,236	21,328	20,724	34,496
California *	172,527	172,357	245,407	126,952	127,455	187,790
Alaska	2,700	2,717	1,962	2,424	2,432	2,149