

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF NOVEMBER 1955
(Averages of daily figures) In millions of dollars

December 5, 1955

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	114,942	12,917	102,024	99,366	40,555	6,312	18,907	18,329	578	1,165
Central reserve city banks:										
New York	23,137	4,036	19,102	20,363	3,458	75	4,292	4,245	46	354
Chicago	6,025	1,194	4,831	5,361	1,312	106	1,138	1,138	1	94
Reserve city banks	45,080	6,336	38,745	38,649	16,344	1,913	7,820	7,774	46	586
Boston	2,220	322	1,898	1,986	236	27	370	369	1	21
New York	1,099	36	1,064	964	30	491	198	198	--	21
Philadelphia	2,944	458	2,486	2,509	351	113	469	469	-1	55
Cleveland	5,483	540	4,943	4,812	1,962	168	969	964	5	71
Richmond	2,728	450	2,277	2,336	587	111	448	450	-2	23
Atlanta	2,875	597	2,279	2,399	523	175	466	458	8	60
Chicago	5,511	553	4,958	4,745	2,564	255	994	982	12	54
St. Louis	2,557	697	1,860	2,154	421	113	409	409	1	34
Minneapolis	1,209	316	893	991	203	42	190	188	2	41
Kansas City	3,309	811	2,498	2,719	469	252	519	513	7	42
Dallas	3,553	842	2,711	2,898	738	334	567	558	9	33
San Francisco	11,593	716	10,878	10,138	7,801	294	2,220	2,215	5	130
Country banks	40,699	1,352	39,347	34,993	19,441	4,217	5,657	5,171	485	131
Boston	3,431	123	3,308	2,993	1,204	209	447	419	27	23
New York	6,173	133	6,040	5,443	4,153	385	923	861	63	23
Philadelphia	2,741	23	2,719	2,403	1,953	249	420	386	34	11
Cleveland	3,205	26	3,180	2,822	2,107	298	493	444	49	7
Richmond	2,774	143	2,631	2,308	1,214	334	382	338	44	5
Atlanta	3,602	272	3,331	3,021	1,061	440	452	416	36	20
Chicago	5,929	102	5,827	5,131	3,606	638	874	756	78	13
St. Louis	2,142	62	2,080	1,837	799	264	285	260	25	3
Minneapolis	1,803	78	1,725	1,552	940	203	255	233	21	6
Kansas City	2,832	122	2,709	2,385	629	397	361	318	43	12
Dallas	3,797	237	3,560	3,137	529	583	453	403	50	6
San Francisco	2,271	33	2,238	1,961	1,246	218	313	298	15	3

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$89,250 million.

For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages or daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Nov. 1955	Oct. 1955	Nov. 1954	Nov. 1955	Oct. 1955	Nov. 1954
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	25,676	25,607	24,944	12,096	12,093	11,747
Boston	2,908	2,941	2,830	970	972	960
New York	4,535	4,486	4,494	2,755	2,755	2,680
Philadelphia	1,537	1,537	1,449	891	890	857
Cleveland	1,940	1,936	1,819	1,164	1,164	1,115
Richmond	1,649	1,631	1,603	630	631	621
Atlanta	2,507	2,494	2,351	731	733	689
Chicago	3,766	3,778	3,630	2,432	2,426	2,310
St. Louis	1,040	1,012	999	440	439	432
Minneapolis	858	851	832	407	406	399
Kansas City	1,111	1,112	1,102	305	304	282
Dallas	1,987	2,024	2,001	387	386	365
San Francisco	1,820	1,805	1,835	984	987	1,039
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,671	13,570	13,487	7,345	7,340	7,172
Boston	401	403	376	234	234	227
New York	1,505	1,492	1,430	1,398	1,397	1,327
Philadelphia	1,182	1,201	1,172	1,062	1,074	1,055
Cleveland	1,240	1,241	1,180	943	941	920
Richmond	982	964	936	584	582	555
Atlanta	824	812	764	330	328	298
Chicago	2,041	2,040	2,019	1,173	1,171	1,157
St. Louis	1,040	1,049	1,045	360	360	345
Minneapolis	868	857	853	533	532	517
Kansas City	1,598	1,583	1,628	323	322	306
Dallas	1,573	1,517	1,564	142	139	124
San Francisco	418	411	522	261	260	339

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half Nov. 1955	2nd half Oct. 1955	1st half Nov. 1954	1st half Nov. 1955	2nd half Oct. 1955	1st half Nov. 1954
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,670,766	13,570,265	13,487,353	7,344,742	7,339,573	7,172,142
Total, all States	13,668,049	13,567,560	13,485,294	7,342,310	7,337,151	7,169,978
New England	424,906	427,219	399,276	247,737	248,123	240,305
Maine *	67,146	68,197	57,602	65,704	65,440	62,659
New Hampshire	65,156	65,980	61,974	28,694	28,806	27,966
Vermont	60,808	61,850	59,767	67,082	67,089	64,558
Massachusetts	164,617	162,834	156,097	46,729	47,216	46,568
Rhode Island	778	785	802	1,769	1,758	1,654
Connecticut *	66,401	67,573	63,034	37,759	37,814	36,630
Middle Atlantic	2,935,104	2,942,564	2,851,348	2,695,300	2,705,037	2,620,291
New York *	1,041,370	1,039,116	994,152	956,301	954,661	887,719
New Jersey	735,220	720,541	701,978	609,858	610,220	607,976
Pennsylvania *	1,158,514	1,182,907	1,155,218	1,129,141	1,140,156	1,124,596
E. North Central	3,060,477	3,070,331	2,966,645	2,014,505	2,010,511	1,971,785
Ohio	806,339	807,857	750,871	627,505	626,312	604,626
Indiana	493,368	495,188	481,430	238,091	237,202	225,954
Illinois	1,145,764	1,145,111	1,126,542	514,866	515,139	502,305
Michigan *	357,743	361,550	360,474	381,340	379,574	384,497
Wisconsin	257,263	260,625	249,328	252,703	252,284	255,003
W. North Central	2,065,195	2,056,893	2,082,049	694,739	693,569	673,624
Minnesota	317,572	312,037	302,252	263,083	262,540	256,264
Iowa	344,900	346,219	354,905	121,373	121,445	120,120
Missouri	355,772	354,120	354,722	102,559	101,961	96,364
North Dakota	94,093	94,469	95,009	36,743	36,710	36,514
South Dakota	131,299	128,725	131,844	41,967	41,997	39,969
Nebraska	341,964	341,391	355,238	51,863	51,894	52,376
Kansas	479,595	479,932	488,079	77,151	77,022	72,027
South Atlantic	1,409,064	1,386,773	1,327,611	756,152	753,256	708,329
Delaware	18,713	18,399	18,304	13,103	13,063	12,781
Maryland	177,419	177,880	167,358	135,749	135,013	125,538
Virginia	382,410	374,442	360,369	297,157	296,131	281,730
West Virginia	192,714	188,244	188,020	90,599	90,293	88,741
North Carolina	149,588	144,168	142,484	50,934	50,792	49,666
South Carolina	98,387	97,380	95,588	20,144	20,022	20,018
Georgia *	114,881	113,241	107,310	33,980	33,718	32,717
Florida	274,952	273,019	248,178	114,486	114,224	97,133
E. South Central	629,064	630,290	619,018	225,215	224,481	211,161
Kentucky	238,098	246,704	243,361	64,359	64,211	61,090
Tennessee	163,515	164,104	166,961	95,336	94,977	88,136
Alabama	174,210	168,899	158,646	52,583	52,400	49,653
Mississippi	53,241	50,583	50,050	12,937	12,893	12,232
W. South Central	2,063,550	1,993,426	2,045,650	258,701	254,779	230,450
Arkansas	155,255	148,515	151,366	39,557	39,970	34,332
Louisiana	128,817	124,652	117,467	41,567	41,174	37,632
Oklahoma	346,434	336,513	345,242	64,300	63,969	59,365
Texas	1,433,044	1,383,746	1,431,575	113,277	109,666	99,071
Mountain	776,254	761,066	792,803	256,294	255,313	243,552
Montana	210,714	205,987	213,478	59,621	59,421	55,131
Idaho	43,553	43,146	43,602	18,265	18,198	17,342
Wyoming	108,859	105,085	112,458	29,626	29,444	27,890
Colorado	249,202	247,823	250,266	78,139	77,810	75,535
New Mexico	96,511	92,541	95,600	23,549	23,368	18,522
Arizona *	6,623	6,390	7,012	1,820	1,820	2,080
Utah	54,521	53,944	51,650	41,771	41,791	39,024
Nevada *	6,271	6,150	18,737	3,503	3,461	8,027
Pacific	304,435	298,998	398,894	193,667	192,082	270,466
Washington *	80,109	79,910	85,230	45,488	45,245	45,592
Oregon *	51,969	51,702	73,539	20,724	20,331	36,703
California *	172,357	167,386	240,125	127,455	126,506	188,174
Alaska	2,717	2,705	2,059	2,432	2,422	2,164