

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF OCTOBER 1955  
(Averages of daily figures 1/. In millions of dollars)

November 18, 1955

J.1 FEDERAL RESERVE BANK

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<b>All Member Banks</b>	115,540	12,641	102,899	99,946	40,497	6,213	18,924	18,443	481	835
<b>Central reserve city banks:</b>										
New York	23,656	4,003	19,653	20,909	3,392	74	4,346	4,351	-6	90
Chicago	6,065	1,186	4,879	5,324	1,315	108	1,133	1,131	3	104
<b>Reserve city banks</b>	45,364	6,175	39,190	38,772	16,358	1,944	7,849	7,797	52	514
Boston	2,286	337	1,949	2,035	238	25	382	378	4	5
New York	1,120	35	1,085	983	486	33	202	201	--	6
Philadelphia	2,911	455	2,456	2,481	348	113	467	464	3	45
Cleveland	5,639	544	5,096	4,920	1,968	183	990	984	6	57
Richmond	2,711	419	2,292	2,326	587	111	450	448	2	28
Atlanta	2,886	570	2,316	2,384	525	178	460	456	4	50
Chicago	5,487	544	4,943	4,708	2,561	244	981	976	5	87
St. Louis	2,556	664	1,892	2,159	418	113	411	409	1	25
Minneapolis	1,201	306	895	973	203	43	185	185	--	48
Kansas City	3,367	795	2,573	2,757	468	263	532	520	12	56
Dallas	3,593	794	2,798	2,905	737	345	568	560	8	27
San Francisco	11,606	712	10,894	10,140	7,820	291	2,222	2,216	6	78
<b>Country banks</b>	40,454	1,277	39,177	34,942	19,432	4,088	5,596	5,165	432	127
Boston	3,467	124	3,344	3,014	1,207	219	448	422	26	9
New York	6,113	134	5,979	5,435	4,152	364	908	860	48	32
Philadelphia	2,760	23	2,737	2,425	1,964	251	421	389	32	12
Cleveland	3,204	27	3,177	2,825	2,105	292	491	444	47	6
Richmond	2,731	137	2,594	2,282	1,213	320	372	335	37	12
Atlanta	3,565	259	3,306	3,013	1,061	420	445	415	30	11
Chicago	5,920	102	5,818	5,152	3,596	615	870	798	72	14
St. Louis	2,118	56	2,062	1,830	799	250	283	260	23	3
Minneapolis	1,783	75	1,708	1,546	938	193	250	232	18	6
Kansas City	2,814	119	2,695	2,386	626	383	358	318	40	10
Dallas	3,729	188	3,542	3,076	524	582	441	395	46	4
San Francisco	2,250	34	2,216	1,958	1,246	202	310	297	13	9

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$89,300 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Oct. 1955	1st half Oct. 1955	2nd half Oct. 1954	2nd half Oct. 1955	1st half Oct. 1955	2nd half Oct. 1954
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	25,607	25,552	24,580	12,093	12,082	11,703
Boston	2,941	2,862	2,788	972	971	947
New York	4,486	4,506	4,346	2,755	2,756	2,656
Philadelphia	1,537	1,560	1,453	890	888	857
Cleveland	1,936	1,925	1,810	1,164	1,160	1,114
Richmond	1,631	1,632	1,570	631	629	621
Atlanta	2,494	2,476	2,343	733	728	695
Chicago	3,778	3,794	3,597	2,426	2,422	2,308
St. Louis	1,012	1,004	987	439	438	431
Minneapolis	851	846	813	406	406	398
Kansas City	1,112	1,116	1,107	304	303	281
Dallas	2,024	2,017	1,969	386	384	364
San Francisco	1,805	1,814	1,797	987	996	1,031
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,570	13,542	13,300	7,340	7,338	7,173
Boston	403	401	375	234	234	228
New York	1,492	1,499	1,416	1,397	1,399	1,336
Philadelphia	1,201	1,206	1,161	1,074	1,075	1,055
Cleveland	1,241	1,239	1,180	941	939	920
Richmond	964	956	920	582	580	554
Atlanta	812	808	743	328	327	295
Chicago	2,040	2,044	1,998	1,171	1,168	1,154
St. Louis	1,049	1,043	1,037	360	361	348
Minneapolis	857	854	838	532	531	516
Kansas City	1,583	1,587	1,613	322	323	306
Dallas	1,517	1,494	1,510	139	141	123
San Francisco	411	411	509	260	262	337

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Oct. 1955	Oct. 1955	Oct. 1954	Oct. 1955	Oct. 1955	Oct. 1954
	Country banks in places with a population of less than 15,000					
<b>Total, incl. Alaska</b>	13,570,265	13,542,005	13,299,592	7,339,573	7,338,355	7,172,795
<b>Total, all States</b>	13,567,560	13,539,375	13,297,593	7,337,151	7,335,904	7,170,647
<b>New England</b>	427,219	425,132	398,048	248,123	248,184	241,286
Maine *	68,197	69,866	59,119	65,440	65,624	62,936
New Hampshire	65,980	66,380	61,433	28,806	28,895	28,053
Vermont	61,850	62,459	59,479	67,089	67,008	64,633
Massachusetts	162,834	159,018	153,563	47,216	47,183	47,327
Rhode Island	785	807	777	1,758	1,751	1,648
Connecticut *	67,573	66,602	63,677	37,814	37,723	36,689
<b>Middle Atlantic</b>	2,942,564	2,954,092	2,829,613	2,705,037	2,706,513	2,629,862
New York *	1,039,116	1,047,459	988,085	954,661	955,960	896,075
New Jersey	720,541	722,057	691,456	610,220	610,995	608,239
Pennsylvania *	1,182,907	1,184,576	1,150,072	1,140,156	1,139,538	1,125,548
<b>E. North Central</b>	3,070,331	3,071,494	2,949,797	2,010,511	2,007,985	1,971,267
Ohio	807,857	807,102	750,907	626,312	625,000	602,889
Indiana	495,188	494,747	473,488	237,202	235,841	225,025
Illinois	1,145,111	1,144,433	1,116,976	515,139	517,936	505,175
Michigan *	361,550	362,785	358,463	379,574	377,236	383,811
Wisconsin	260,625	262,427	249,963	252,284	251,972	254,367
<b>W. North Central</b>	2,056,893	2,060,271	2,064,380	693,569	693,052	672,120
Minnesota	312,037	310,285	295,733	262,540	262,098	255,982
Iowa	346,219	347,154	353,781	121,445	121,156	119,826
Missouri	354,120	354,862	352,685	101,961	101,601	95,951
North Dakota	94,469	94,459	94,304	36,710	36,687	36,370
South Dakota	128,725	128,046	128,700	41,997	41,898	39,794
Nebraska	341,391	339,628	352,660	51,894	52,014	52,435
Kansas	479,932	485,837	486,517	77,022	77,598	71,762
<b>South Atlantic</b>	1,386,773	1,382,406	1,294,601	753,256	750,976	705,115
Delaware	18,399	18,423	17,901	13,063	13,074	12,717
Maryland	177,880	178,838	167,733	135,013	134,592	125,460
Virginia	374,442	368,604	351,012	296,131	294,871	280,755
West Virginia	188,244	187,230	184,147	90,293	89,977	88,614
North Carolina	144,168	142,198	138,028	50,792	50,627	49,433
South Carolina	97,380	97,918	96,473	20,022	19,992	20,002
Georgia *	113,241	111,951	106,680	33,718	33,640	32,623
Florida	273,019	277,244	232,627	114,224	114,203	95,511
<b>E. South Central</b>	630,290	623,565	611,073	224,481	223,799	209,979
Kentucky	246,704	247,886	239,186	64,211	64,250	60,983
Tennessee	164,104	164,421	165,943	94,977	94,512	87,374
Alabama	168,899	161,913	157,901	52,400	52,260	49,421
Mississippi	50,583	49,345	48,043	12,893	12,777	12,201
<b>W. South Central</b>	1,993,426	1,966,914	1,984,637	254,779	256,307	230,051
Arkansas	148,515	144,894	148,391	39,970	39,275	34,183
Louisiana	124,652	123,774	112,413	41,174	40,943	37,321
Oklahoma	336,513	335,391	339,025	63,969	63,903	59,786
Texas	1,383,746	1,362,855	1,384,808	109,666	112,166	98,761
<b>Mountain</b>	761,066	753,802	777,590	255,313	256,893	242,357
Montana	205,987	204,703	208,261	59,421	59,207	54,855
Idaho	43,146	42,958	43,590	18,198	20,052	17,266
Wyoming	105,085	103,865	109,855	29,444	29,002	27,694
Colorado	247,823	247,944	249,620	77,810	78,582	75,204
New Mexico	92,541	90,787	90,839	23,368	23,073	18,464
Arizona *	6,390	5,963	6,596	1,820	1,812	2,096
Utah	53,944	51,375	50,371	41,791	41,713	38,873
Nevada	6,150	6,207	18,458	3,461	3,452	7,905
<b>Pacific</b>	298,998	301,699	387,854	192,082	192,195	268,610
Washington *	79,910	80,950	83,370	45,245	45,100	45,151
Oregon *	51,702	53,646	70,769	20,331	20,418	35,909
California *	167,386	167,103	233,715	126,506	126,677	187,550
Alaska	2,705	2,630	1,999	2,422	2,451	2,148