

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF OCTOBER 1955
(Averages of daily figures 1/2. In millions of dollars)

November 7, 1955

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits ^{2/}	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<u>All Member Banks</u>	114,808	12,916	101,892	98,758	40,470	6,484	18,812	18,241	571	937
<u>Central reserve city banks:</u>										
New York	23,414	4,035	19,379	20,538	3,403	78	4,285	4,278	7	217
Chicago	6,002	1,217	4,785	5,283	1,312	104	1,120	1,122	-3	173
<u>Reserve city banks</u>	45,005	6,371	38,633	38,349	16,336	1,984	7,796	7,720	76	444
Boston	2,241	326	1,915	2,001	238	27	375	372	3	21
New York	1,105	36	1,069	967	485	35	200	198	1	18
Philadelphia	2,891	467	2,424	2,463	345	114	464	461	3	54
Cleveland	5,533	547	4,986	4,834	1,970	172	967	969	-2	34
Richmond	2,719	433	2,286	2,313	589	115	454	446	9	15
Atlanta	2,861	590	2,271	2,364	525	186	462	452	10	43
Chicago	5,459	574	4,885	4,677	2,554	246	978	970	8	90
St. Louis	2,550	687	1,864	2,134	416	120	412	405	7	11
Minneapolis	1,198	323	875	973	203	42	186	185	1	60
Kansas City	3,327	809	2,518	2,737	470	261	526	516	10	50
Dallas	3,602	862	2,740	2,878	736	377	571	555	16	13
San Francisco	11,519	718	10,801	10,008	7,805	290	2,202	2,192	10	35
<u>Country banks</u>	40,387	1,293	39,094	34,587	19,420	4,317	5,612	5,121	490	103
Boston	3,389	126	3,263	2,938	1,206	215	441	413	28	14
New York	6,137	132	6,005	5,424	4,155	383	923	859	64	31
Philadelphia	2,789	22	2,766	2,428	1,963	270	425	390	35	8
Cleveland	3,191	27	3,164	2,793	2,099	308	490	440	50	6
Richmond	2,722	134	2,588	2,257	1,209	334	373	331	42	6
Atlanta	3,547	264	3,283	2,960	1,056	445	448	408	40	10
Chicago	5,941	103	5,838	5,106	3,589	674	871	792	79	8
St. Louis	2,110	62	2,047	1,805	799	265	280	257	24	1
Minneapolis	1,778	78	1,700	1,519	937	213	249	229	20	4
Kansas City	2,823	120	2,703	2,376	626	398	361	316	44	7
Dallas	3,700	189	3,511	3,035	525	592	439	390	49	5
San Francisco	2,261	36	2,225	1,947	1,257	219	312	297	16	4

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$88,450 million.
For numbered footnotes see next page.

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Oct. 1955	2nd half Sept. 1955	1st half Oct. 1954	1st half Oct. 1955	2nd half Sept. 1955	1st half Oct. 1954
	Country banks in places with population of 15,000 and over 1/					
Total	25,552	25,471	24,421	12,082	12,066	11,674
Boston	2,862	2,852	2,730	971	969	945
New York	4,506	4,513	4,352	2,756	2,750	2,652
Philadelphia	1,560	1,550	1,460	888	885	854
Cleveland	1,925	1,936	1,784	1,160	1,155	1,111
Richmond	1,632	1,605	1,560	629	625	618
Atlanta	2,476	2,440	2,328	728	727	691
Chicago	3,794	3,781	3,577	2,422	2,420	2,303
St. Louis	1,004	1,002	985	438	437	429
Minneapolis	846	835	807	406	406	398
Kansas City	1,116	1,121	1,101	303	302	280
Dallas	2,017	2,022	1,939	384	382	364
San Francisco	1,814	1,814	1,798	996	1,008	1,029
	Country banks in places with population of less than 15,000					
Total	13,542	13,409	13,286	7,338	7,346	7,157
Boston	401	399	373	234	231	228
New York	1,499	1,495	1,416	1,399	1,403	1,335
Philadelphia	1,206	1,201	1,159	1,075	1,073	1,055
Cleveland	1,239	1,232	1,183	939	936	918
Richmond	956	933	915	580	578	552
Atlanta	808	788	743	327	326	293
Chicago	2,044	2,052	2,006	1,168	1,187	1,152
St. Louis	1,043	1,022	1,039	361	359	348
Minneapolis	854	835	836	531	530	515
Kansas City	1,587	1,578	1,618	323	321	305
Dallas	1,494	1,469	1,493	141	141	123
San Francisco	411	407	506	262	262	335

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Oct. 1955	Sept. 1955	Oct. 1954	Oct. 1955	Sept. 1955	Oct. 1954
Country banks in places with a population of less than 15,000						
Total, incl. Alaska	13,512,605	13,109,213	13,285,718	7,338,355	7,316,234	7,157,284
Total, all States	13,539,375	13,136,773	13,283,685	7,335,904	7,313,799	7,155,063
New England	425,132	422,118	396,351	218,184	214,581	211,123
Maine*	69,866	66,516	61,031	65,624	63,313	62,892
New Hampshire	66,380	66,118	61,677	28,895	28,375	28,053
Vermont	62,459	61,690	60,132	67,008	66,513	64,618
Massachusetts	159,018	160,220	150,018	47,183	47,103	47,115
Rhode Island	807	769	818	1,751	1,761	1,613
Connecticut*	66,602	66,805	62,565	37,723	37,483	36,502
Middle Atlantic	2,954,092	2,914,516	2,829,187	2,706,513	2,708,161	2,627,383
New York*	1,017,459	1,015,267	991,566	955,980	961,880	891,707
New Jersey	722,057	723,053	689,016	610,995	609,819	608,568
Pennsylvania*	1,184,576	1,176,226	1,118,605	1,139,538	1,136,462	1,124,108
E. North Central	3,071,491	3,078,677	2,958,416	2,007,985	2,024,191	1,968,381
Ohio	807,102	801,712	752,303	625,000	623,082	602,177
Indiana	1,914,717	1,901,187	1,719,226	235,811	235,612	225,012
Illinois	1,111,433	1,133,311	1,119,550	517,936	516,201	504,016
Michigan*	362,785	392,606	363,572	377,236	397,201	383,113
Wisconsin	262,427	260,828	251,065	251,972	252,059	254,003
W. North Central	2,060,271	2,029,190	2,076,621	693,052	691,568	670,551
Minnesota	310,285	300,912	297,612	262,098	262,250	255,160
Iowa	317,151	335,910	357,068	121,156	120,861	119,616
Missouri	351,862	350,096	355,000	101,601	101,009	95,526
North Dakota	91,459	92,066	93,310	36,687	36,558	36,309
South Dakota	128,016	126,195	127,191	41,898	41,711	39,607
Nebraska	339,628	336,960	353,131	52,011	52,123	52,109
Kansas	1,185,837	1,187,291	1,192,919	77,598	77,026	71,621
South Atlantic	1,382,106	1,351,230	1,288,961	750,976	718,603	701,668
Delaware	18,123	18,772	17,596	13,071	13,011	12,705
Maryland	178,838	176,266	168,161	131,592	135,535	125,326
Virginia	368,601	358,837	317,185	291,871	293,730	279,789
West Virginia	187,230	186,111	183,183	89,977	89,815	88,178
North Carolina	112,198	113,032	115,187	50,627	50,357	49,188
South Carolina	97,918	95,717	97,221	19,992	18,615	19,930
Georgia*	111,951	107,220	106,906	33,610	33,191	32,119
Florida	277,211	274,215	232,619	111,203	113,953	93,803
E. South Central	623,565	607,751	611,881	223,799	223,257	209,271
Kentucky	217,886	211,601	210,661	61,250	61,300	60,915
Tennessee	161,121	161,627	167,229	94,512	94,320	86,957
Alabama	161,913	151,610	155,732	52,260	51,905	49,289
Mississippi	49,315	46,883	48,259	12,777	12,732	12,110
W. South Central	1,966,911	1,931,568	1,968,095	256,307	256,167	228,969
Arkansas	111,891	139,562	116,963	39,275	38,955	33,999
Louisiana	123,771	121,021	112,829	10,913	10,821	37,179
Oklahoma	335,391	331,119	339,651	63,903	61,097	59,586
Texas	1,362,855	1,339,816	1,368,652	112,186	112,291	98,205
Mountain	753,802	715,119	767,713	256,893	256,030	211,135
Montana	201,703	198,238	205,081	59,207	59,119	51,506
Idaho	12,958	11,818	13,536	20,052	18,229	17,137
Wyoming	103,865	100,528	107,391	29,002	28,611	27,558
Colorado	217,911	217,617	218,595	78,582	77,612	71,937
New Mexico	90,787	90,883	88,999	23,073	22,619	18,381
Arizona*	5,963	5,886	6,318	1,812	1,811	2,111
Utah	51,375	49,827	49,831	11,713	11,563	38,681
Nevada	6,207	10,592	17,959	3,152	6,433	7,821
Pacific	301,699	295,911	386,177	192,195	191,211	266,582
Washington*	80,950	78,911	83,112	15,100	14,666	14,668
Oregon*	53,616	53,765	72,082	20,118	21,210	36,096
California*	167,103	163,268	230,983	126,677	125,365	185,818
Alaska	2,630	2,110	2,063	2,151	2,135	2,221