

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF SEPTEMBER 1955
(Averages of daily figures $\frac{1}{2}$. In millions of dollars)

October 21, 1955

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits $\frac{2}{2}$	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	113,856	12,703	101,154	98,368	40,346	6,349	18,701	18,166	535	847
Central reserve city banks:										
New York	22,929	3,979	18,950	20,417	3,369	66	4,259	4,252	8	110
Chicago	5,985	1,211	4,774	5,270	1,306	106	1,129	1,119	9	139
Reserve city banks	44,818	6,269	38,549	38,152	16,258	1,978	7,733	7,680	52	485
Boston	2,193	321	1,871	1,962	220	24	361	364	-3	14
New York	1,088	38	1,050	955	481	32	197	196	1	12
Philadelphia	2,867	465	2,402	2,461	347	113	463	460	2	27
Cleveland	5,546	558	4,988	4,837	1,969	176	976	969	6	48
Richmond	2,674	411	2,263	2,280	591	111	442	440	2	19
Atlanta	2,843	566	2,277	2,350	526	182	452	449	3	53
Chicago	5,432	573	4,859	4,659	2,528	245	977	965	12	89
St. Louis	2,512	662	1,850	2,108	416	115	401	400	1	23
Minneapolis	1,191	318	873	964	202	42	184	184	1	83
Kansas City	3,375	815	2,560	2,756	470	268	529	520	10	63
Dallas	3,547	807	2,740	2,820	742	379	555	545	10	31
San Francisco	11,552	735	10,817	10,001	7,765	292	2,196	2,188	8	21
Country banks	40,124	1,244	38,880	34,529	19,413	4,199	5,580	5,114	466	113
Boston	3,369	118	3,251	2,934	1,200	213	440	412	28	6
New York	6,136	128	6,008	5,451	4,153	378	921	862	59	26
Philadelphia	2,773	22	2,751	2,427	1,958	260	420	389	31	17
Cleveland	3,197	29	3,168	2,802	2,091	310	495	441	54	4
Richmond	2,666	129	2,537	2,216	1,202	322	361	326	35	17
Atlanta	3,477	249	3,228	2,933	1,054	414	437	405	33	12
Chicago	5,934	101	5,833	5,118	3,607	665	874	795	79	6
St. Louis	2,077	53	2,024	1,794	796	245	279	255	24	2
Minneapolis	1,745	76	1,669	1,500	936	201	248	227	21	5
Kansas City	2,818	119	2,699	2,377	623	397	357	316	41	7
Dallas	3,674	184	3,491	3,026	523	576	435	389	46	11
San Francisco	2,257	36	2,221	1,950	1,269	219	314	298	17	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$88,750 million.
For numbered footnotes see next page.

J.la DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Sept. 1955	1st half Sept. 1955	2nd half Sept. 1954	2nd half Sept. 1955	1st half Sept. 1955	2nd half Sept. 1954
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	25,471	25,231	23,964	12,066	12,050	11,604
Boston	2,852	2,777	2,674	969	970	944
New York	4,513	4,415	4,285	2,750	2,746	2,646
Philadelphia	1,550	1,524	1,438	885	883	852
Cleveland	1,936	1,920	1,769	1,155	1,154	1,105
Richmond	1,605	1,591	1,517	625	620	610
Atlanta	2,440	2,464	2,271	727	728	660
Chicago	3,781	3,748	3,513	2,420	2,412	2,297
St. Louis	1,002	1,002	958	437	437	427
Minneapolis	835	833	788	406	405	395
Kansas City	1,121	1,120	1,083	302	302	279
Dallas	2,022	2,015	1,928	382	380	361
San Francisco	1,814	1,821	1,741	1,008	1,012	1,029
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,409	13,408	13,016	7,346	7,361	7,136
Boston	399	398	371	231	231	226
New York	1,495	1,467	1,380	1,403	1,411	1,329
Philadelphia	1,201	1,216	1,145	1,073	1,073	1,052
Cleveland	1,232	1,233	1,173	936	934	919
Richmond	933	933	884	578	578	551
Atlanta	788	799	715	326	327	290
Chicago	2,052	2,065	1,972	1,187	1,192	1,148
St. Louis	1,022	1,032	1,016	359	359	347
Minneapolis	835	837	814	530	532	514
Kansas City	1,578	1,605	1,594	321	321	304
Dallas	1,469	1,483	1,459	141	142	122
San Francisco	407	408	492	262	262	335

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half Sept. 1955	1st half Sept. 1955	2nd half Sept. 1954	2nd half Sept. 1955	1st half Sept. 1955	2nd half Sept. 1954
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,409,213	13,498,246	13,016,059	7,346,234	7,362,209	7,136,247
Total, all States	13,406,773	13,495,806	13,014,116	7,343,799	7,358,774	7,134,056
New England	422,148	421,195	393,844	244,581	244,748	239,637
Maine	66,546	67,397	60,596	63,343	63,459	62,753
New Hampshire	66,118	66,266	61,335	28,375	28,708	27,984
Vermont	61,690	62,490	58,202	66,513	66,692	64,341
Massachusetts	160,220	158,919	151,248	47,103	46,838	46,857
Rhode Island	769	747	775	1,764	1,766	1,647
Connecticut *	66,805	65,376	61,688	37,483	37,285	36,055
Middle Atlantic	2,944,546	2,954,342	2,782,617	2,708,161	2,715,593	2,620,874
New York	1,045,267	1,035,873	962,602	961,880	969,872	891,291
New Jersey	723,053	732,112	679,622	609,819	610,396	605,070
Pennsylvania *	1,176,226	1,186,357	1,140,393	1,136,462	1,135,325	1,124,513
E. North Central	3,078,677	3,093,861	2,920,430	2,024,191	2,028,415	1,963,260
Ohio	801,712	799,625	742,829	623,082	622,040	600,742
Indiana	490,187	494,043	460,924	235,642	235,435	224,217
Illinois	1,133,344	1,136,902	1,102,572	516,204	516,588	501,887
Michigan	392,606	396,233	366,322	397,204	402,384	382,434
Wisconsin	260,828	267,058	247,783	252,059	251,968	253,980
W. North Central	2,029,490	2,054,198	2,036,287	691,568	693,251	667,880
Minnesota	300,942	302,882	291,485	262,250	263,900	254,577
Iowa	335,940	339,027	345,449	120,861	120,888	118,882
Missouri	350,096	352,534	348,740	101,009	101,119	95,102
North Dakota	92,066	90,630	89,271	36,558	36,491	36,262
South Dakota	126,195	126,297	124,657	41,741	41,697	39,357
Nebraska	336,960	341,734	346,674	52,123	52,198	52,403
Kansas	487,291	501,094	490,011	77,026	76,958	71,297
South Atlantic	1,351,230	1,359,947	1,248,001	748,603	749,692	698,412
Delaware	18,772	19,008	17,018	13,044	13,031	12,697
Maryland	176,266	175,409	162,853	135,535	135,348	125,439
Virginia	358,837	362,704	338,653	293,730	293,229	279,045
West Virginia	186,141	187,577	178,498	89,845	89,804	87,994
North Carolina	134,032	132,070	126,263	50,357	50,322	48,877
South Carolina	95,717	94,309	94,311	18,645	19,980	19,758
Georgia *	107,220	109,186	101,667	33,494	33,366	32,266
Florida	274,245	279,684	228,738	113,953	114,612	92,336
E. South Central	607,751	615,452	588,978	223,257	223,008	208,088
Kentucky	244,601	248,521	237,091	64,300	64,193	60,804
Tennessee	161,627	165,106	162,294	94,320	94,326	86,162
Alabama	154,640	154,436	143,965	51,905	51,804	49,051
Mississippi	46,883	47,389	45,628	12,732	12,685	12,071
W. South Central	1,931,568	1,951,892	1,921,233	256,167	256,712	227,586
Arkansas	139,582	139,726	139,283	38,955	38,791	33,748
Louisiana	121,021	120,742	109,085	40,824	40,811	37,121
Oklahoma	331,119	338,146	333,675	64,097	64,123	59,255
Texas	1,339,846	1,353,278	1,339,190	112,291	112,987	97,462
Mountain	745,419	749,477	745,839	256,030	256,106	240,824
Montana	198,238	197,324	197,074	59,119	59,125	54,683
Idaho	41,818	41,752	42,262	18,229	18,145	17,130
Wyoming	100,528	100,697	103,133	28,644	28,715	27,427
Colorado	247,647	247,747	245,529	77,612	77,726	74,748
New Mexico	90,883	93,464	86,609	22,619	22,630	18,326
Arizona *	5,886	6,128	6,398	1,811	1,813	2,090
Utah	49,827	52,011	48,065	41,563	41,503	38,576
Nevada	10,592	10,354	17,749	6,433	6,449	7,842
Pacific	295,944	295,442	375,887	191,241	191,249	267,497
Washington *	78,911	78,432	79,376	44,666	44,538	44,373
Oregon *	53,765	53,230	70,255	21,210	21,615	35,863
California *	163,268	163,780	226,256	125,365	125,096	187,261
Alaska	2,440	2,440	1,943	2,435	2,435	2,189