

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF SEPTEMBER, 1955
 (Averages of daily figures $\frac{1}{2}$. In millions of dollars)

October 7, 1955

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits $\frac{2}{2}$	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	113,199	12,772	100,428	98,077	40,304	6,418	18,722	18,130	592	850
Central reserve city banks:										
New York	22,748	3,896	18,852	20,391	3,336	60	4,265	4,245	20	171
Chicago	6,020	1,230	4,790	5,364	1,295	104	1,128	1,138	-9	89
Reserve city banks	44,443	6,386	38,057	38,087	16,262	1,895	7,743	7,669	74	459
Boston	2,148	315	1,833	1,937	219	23	363	360	3	41
New York	1,061	39	1,022	939	478	32	193	193	--	24
Philadelphia	2,836	467	2,369	2,451	344	105	460	458	1	35
Cleveland	5,453	559	4,894	4,804	1,966	165	965	963	2	32
Richmond	2,656	419	2,236	2,275	596	107	442	439	3	29
Atlanta	2,843	584	2,259	2,367	528	178	458	452	6	46
Chicago	5,457	602	4,855	4,724	2,534	244	987	977	10	47
St. Louis	2,460	661	1,800	2,088	417	107	399	397	2	32
Minneapolis	1,214	338	876	989	202	43	189	188	1	50
Kansas City	3,383	852	2,531	2,803	470	257	542	528	14	46
Dallas	3,487	814	2,673	2,828	755	344	559	547	13	22
San Francisco	11,444	734	10,709	9,883	7,753	289	2,186	2,167	19	55
Country banks	39,989	1,260	38,729	34,235	19,412	4,359	5,586	5,079	507	131
Boston	3,295	119	3,176	2,882	1,201	198	437	406	31	14
New York	6,030	128	5,902	5,356	4,157	369	911	851	61	35
Philadelphia	2,764	24	2,740	2,404	1,956	277	421	386	35	16
Cleveland	3,182	28	3,153	2,780	2,088	317	492	438	54	5
Richmond	2,651	127	2,524	2,203	1,199	325	367	324	43	13
Atlanta	3,518	255	3,263	2,946	1,055	438	447	406	40	13
Chicago	5,916	102	5,813	5,066	3,604	698	875	788	87	7
St. Louis	2,088	53	2,035	1,791	796	259	280	255	25	3
Minneapolis	1,747	77	1,670	1,487	937	216	248	225	22	5
Kansas City	2,853	128	2,725	2,369	624	437	358	315	42	4
Dallas	3,682	184	3,498	3,012	522	596	436	388	49	13
San Francisco	2,263	34	2,229	1,938	1,273	230	314	296	18	2

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$88,150 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Sept. 1955	2nd half Aug. 1955	1st half Sept. 1954	1st half Sept. 1955	2nd half Aug. 1955	1st half Sept. 1954
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	25,231	24,892	23,793	12,050	12,003	11,598
Boston	2,777	2,752	2,620	970	974	944
New York	4,415	4,370	4,202	2,746	2,712	2,655
Philadelphia	1,524	1,494	1,430	883	880	856
Cleveland	1,920	1,914	1,762	1,154	1,151	1,105
Richmond	1,591	1,557	1,508	620	620	605
Atlanta	2,464	2,426	2,284	728	728	657
Chicago	3,748	3,679	3,492	2,412	2,408	2,296
St. Louis	1,002	986	960	437	437	426
Minneapolis	833	819	793	405	405	394
Kansas City	1,120	1,112	1,085	302	302	278
Dallas	2,015	2,010	1,918	380	380	358
San Francisco	1,821	1,773	1,740	1,012	1,004	1,024
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,498	13,233	13,012	7,361	7,355	7,123
Boston	398	387	365	231	231	224
New York	1,487	1,470	1,363	1,411	1,415	1,327
Philadelphia	1,216	1,189	1,150	1,073	1,072	1,049
Cleveland	1,233	1,208	1,176	934	933	918
Richmond	933	904	881	578	579	551
Atlanta	799	786	720	327	325	289
Chicago	2,065	2,025	1,972	1,192	1,190	1,147
St. Louis	1,032	1,013	1,012	359	360	346
Minneapolis	837	813	816	532	529	513
Kansas City	1,605	1,585	1,606	321	321	303
Dallas	1,483	1,460	1,459	142	142	121
San Francisco	408	393	492	262	259	334

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Sept. 1955	Aug. 1955	Sept. 1954	Sept. 1955	Aug. 1955	Sept. 1954
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,498,246	13,233,095	13,012,332	7,351,209	7,354,879	7,122,689
Total, all States	13,495,806	13,230,639	13,010,402	7,358,774	7,352,474	7,120,493
New England	421,195	408,962	387,466	244,748	244,063	236,879
Maine	67,397	65,383	60,583	63,459	63,400	62,744
New Hampshire	66,266	63,373	61,693	28,708	28,573	27,965
Vermont	62,490	60,110	58,564	66,692	66,564	64,172
Massachusetts	158,919	155,277	146,657	46,838	46,696	46,782
Rhode Island	747	708	747	1,766	1,771	1,647
Connecticut *	65,376	64,111	59,222	37,285	37,079	33,569
Middle Atlantic	2,954,342	2,905,804	2,769,930	2,715,593	2,719,025	2,616,087
New York	1,035,873	1,023,916	943,860	969,872	969,957	891,223
New Jersey	732,112	719,983	686,810	610,396	615,591	602,587
Pennsylvania *	1,186,357	1,161,905	1,139,260	1,135,325	1,133,477	1,122,277
E. North Central	3,093,861	3,030,026	2,917,120	2,028,415	2,026,478	1,961,676
Ohio	799,625	781,602	743,512	622,040	620,778	600,018
Indiana	494,043	486,108	463,500	235,435	235,103	223,898
Illinois	1,136,902	1,112,464	1,095,984	516,588	518,977	501,688
Michigan	396,233	388,897	361,612	402,364	399,902	382,259
Wisconsin	267,058	260,955	252,512	251,368	251,718	253,813
W. North Central	2,054,198	2,019,839	2,051,582	693,251	690,790	667,093
Minnesota	302,882	296,259	295,014	263,900	261,734	254,392
Iowa	339,027	332,250	348,675	120,868	121,088	119,115
Missouri	352,534	348,134	349,622	101,119	101,000	94,241
North Dakota	90,630	85,692	87,245	36,491	36,445	36,195
South Dakota	126,297	123,092	125,237	41,697	41,643	39,272
Nebraska	341,734	335,798	348,617	52,198	52,105	52,289
Kansas	501,094	498,614	497,172	76,958	76,775	70,989
South Atlantic	1,359,947	1,326,448	1,250,889	749,592	748,290	696,996
Delaware	19,008	18,626	17,326	13,031	13,043	12,654
Maryland	175,409	172,780	162,800	135,348	135,284	125,631
Virginia	362,704	352,106	340,772	293,229	293,091	278,675
West Virginia	187,577	183,868	179,219	89,304	90,169	87,940
North Carolina	132,070	126,410	123,277	50,322	50,358	49,057
South Carolina	94,309	87,313	91,884	19,980	19,934	19,605
Georgia *	109,186	105,341	101,918	33,366	33,414	32,090
Florida	279,684	280,004	233,693	114,612	112,997	91,344
E. South Central	615,452	600,529	590,527	223,008	222,654	207,877
Kentucky	248,521	243,149	240,042	64,193	64,090	60,708
Tennessee	165,106	161,483	162,112	94,326	94,327	86,137
Alabama	154,436	148,850	143,306	51,804	51,620	48,972
Mississippi	47,389	47,047	45,067	12,635	12,617	12,060
W. South Central	1,951,892	1,921,504	1,924,544	256,712	256,320	226,813
Arkansas	139,726	137,965	137,097	38,791	38,290	33,673
Louisiana	120,742	119,148	107,541	40,811	40,775	36,736
Oklahoma	336,146	332,415	340,000	64,123	64,036	59,223
Texas	1,353,278	1,331,976	1,339,906	112,987	113,419	97,181
Mountain	749,477	733,691	742,339	256,106	255,521	240,209
Montana	197,324	191,799	195,904	59,125	58,814	54,524
Idaho	41,752	39,721	42,129	18,145	18,131	17,065
Wyoming	100,697	99,178	102,346	28,715	28,700	27,433
Colorado	247,747	243,865	242,847	77,726	77,638	74,622
New Mexico	93,464	92,117	87,033	22,630	22,578	18,217
Arizona *	6,128	6,118	6,383	1,813	1,812	2,070
Utah	52,011	50,641	48,044	41,503	41,398	38,469
Nevada	10,354	10,252	17,653	6,449	6,450	7,809
Pacific	295,442	283,836	376,005	191,249	189,113	266,863
Washington *	78,432	74,528	78,147	44,538	44,390	44,134
Oregon *	53,230	49,243	71,421	21,615	21,077	35,905
California *	163,760	160,065	226,437	125,096	123,646	166,624
Alaska	2,440	2,456	1,930	2,435	2,405	2,196