

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF AUGUST, 1955
(Averages of daily figures 1/. In millions of dollars)

September 21, 1955

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	112,136	12,301	99,835	97,967	40,229	6,132	18,637	18,119	517	690
<u>Central reserve city banks:</u>										
New York	22,586	3,855	18,731	20,429	3,321	54	4,250	4,252	-1	75
Chicago	5,988	1,180	4,808	5,350	1,299	102	1,137	1,135	2	72
<u>Reserve city banks</u>	44,230	6,058	38,172	38,154	16,250	1,915	7,733	7,680	53	385
Boston	2,152	298	1,854	1,955	219	22	364	363	1	24
New York	1,070	38	1,032	951	475	32	196	195	1	7
Philadelphia	2,817	441	2,376	2,447	342	106	458	458	1	72
Cleveland	5,504	533	4,971	4,844	1,971	168	978	970	8	29
Richmond	2,605	386	2,219	2,258	595	106	439	436	3	26
Atlanta	2,835	547	2,287	2,372	529	177	459	453	6	48
Chicago	5,502	568	4,934	4,770	2,538	244	996	986	10	27
St. Louis	2,417	604	1,814	2,072	417	106	392	394	-1	31
Minneapolis	1,205	319	886	998	201	44	190	190	--	38
Kansas City	3,384	831	2,553	2,807	470	265	541	529	13	35
Dallas	3,489	783	2,706	2,818	756	360	552	545	7	18
San Francisco	11,251	709	10,542	9,862	7,737	284	2,168	2,162	6	30
<u>Country banks</u>	39,332	1,207	38,125	34,034	19,358	4,061	5,516	5,052	464	158
Boston	3,254	115	3,139	2,865	1,205	193	424	404	20	22
New York	5,962	121	5,840	5,348	4,127	342	899	848	50	49
Philadelphia	2,704	21	2,682	2,385	1,952	244	413	384	29	17
Cleveland	3,150	28	3,122	2,775	2,084	294	489	437	52	4
Richmond	2,580	118	2,462	2,178	1,199	294	357	321	35	18
Atlanta	3,447	235	3,211	2,928	1,053	406	435	404	31	14
Chicago	5,802	98	5,703	5,016	3,598	650	868	782	86	9
St. Louis	2,051	52	1,999	1,780	798	237	278	253	25	3
Minneapolis	1,705	72	1,633	1,464	934	202	245	222	23	7
Kansas City	2,825	128	2,697	2,362	623	423	358	315	44	4
Dallas	3,655	184	3,471	3,019	522	573	440	388	52	7
San Francisco	2,199	33	2,166	1,914	1,263	202	309	293	16	4

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$67,450 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Aug. 1955	1st half Aug. 1955	2nd half Aug. 1954	2nd half Aug. 1955	1st half Aug. 1955	2nd half Aug. 1954
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	24,892	25,030	23,542	12,003	11,966	11,579
Boston	2,752	2,758	2,602	974	969	943
New York	4,370	4,443	4,165	2,712	2,690	2,654
Philadelphia	1,494	1,492	1,431	880	875	857
Cleveland	1,914	1,900	1,744	1,151	1,148	1,098
Richmond	1,557	1,560	1,475	620	621	604
Atlanta	2,426	2,459	2,261	728	728	656
Chicago	3,679	3,688	3,442	2,408	2,401	2,288
St. Louis	986	987	951	437	437	425
Minneapolis	819	818	780	405	405	392
Kansas City	1,112	1,115	1,078	302	301	277
Dallas	2,010	2,002	1,912	380	380	356
San Francisco	1,773	1,809	1,701	1,004	1,010	1,029
<u>Country banks in places with population of less than 15,000</u>						
Total	13,233	13,336	12,741	7,355	7,346	7,119
Boston	387	388	361	231	229	226
New York	1,470	1,496	1,335	1,415	1,409	1,328
Philadelphia	1,189	1,203	1,106	1,072	1,072	1,046
Cleveland	1,208	1,208	1,163	933	932	921
Richmond	904	903	853	579	577	550
Atlanta	786	797	707	325	326	288
Chicago	2,025	2,023	1,943	1,190	1,186	1,146
St. Louis	1,013	1,020	996	360	360	346
Minneapolis	813	812	787	529	528	511
Kansas City	1,585	1,598	1,582	321	320	303
Dallas	1,460	1,480	1,435	142	141	121
San Francisco	393	406	472	259	265	333

1/ Revised.

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Aug. 1955	Aug. 1955	Aug. 1954	Aug. 1955	Aug. 1955	Aug. 1954
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,233,095	13,335,724	12,740,668	7,354,879	7,346,267	7,118,554
Total, all States	13,230,639	13,333,234	12,738,856	7,352,474	7,343,894	7,116,400
New England	408,962	411,329	383,898	244,083	242,171	242,820
Maine	65,383	64,867	58,838	63,400	63,245	62,547
New Hampshire	63,373	63,335	58,664	28,573	27,856	27,810
Vermont	60,110	59,858	56,718	66,564	66,155	63,922
Massachusetts	155,277	156,849	147,168	46,696	46,213	47,666
Rhode Island	708	779	720	1,771	1,768	1,649
Connecticut *	64,111	65,641	61,790	37,079	36,934	39,206
Middle Atlantic	2,905,804	2,945,902	2,699,705	2,719,025	2,712,366	2,615,985
New York	1,023,916	1,046,255	926,258	969,957	965,117	889,827
New Jersey	719,983	731,403	668,484	615,591	615,859	600,697
Pennsylvania *	1,161,905	1,168,244	1,104,963	1,133,477	1,131,390	1,125,461
E. North Central	3,030,026	3,020,856	2,866,946	2,026,478	2,022,711	1,957,755
Ohio	761,602	778,373	728,843	620,778	620,614	598,389
Indiana	486,108	489,765	457,035	235,103	234,686	223,654
Illinois	1,112,464	1,111,674	1,077,913	518,977	518,989	500,854
Michigan	388,897	380,562	355,924	399,902	397,458	381,279
Wisconsin	260,955	260,482	247,231	251,718	250,964	253,579
W. North Central	2,019,839	2,030,518	2,011,954	690,790	689,985	665,174
Minnesota	296,259	299,146	283,178	261,734	261,559	252,770
Iowa	332,250	336,201	346,906	121,088	121,052	119,158
Missouri	348,134	350,845	343,347	101,000	100,712	94,738
North Dakota	85,692	82,703	82,615	36,445	36,428	36,197
South Dakota	123,092	122,306	121,148	41,643	41,418	39,041
Nebraska	335,798	336,762	343,591	52,105	52,068	52,442
Kansas	498,614	502,555	491,169	76,775	76,748	70,828
South Atlantic	1,326,448	1,332,993	1,217,558	748,290	748,887	696,232
Delaware	18,626	18,870	16,928	13,043	13,029	12,617
Maryland	172,780	171,614	159,409	135,284	134,693	125,850
Virginia	352,106	353,346	329,270	293,091	292,672	277,918
West Virginia	183,868	184,595	175,329	90,169	90,062	87,922
North Carolina	126,410	126,427	117,362	50,358	50,380	49,131
South Carolina	87,313	84,969	88,719	19,934	19,866	19,509
Georgia *	105,341	104,957	99,266	33,414	33,549	31,988
Florida	280,004	288,215	231,275	112,997	114,636	91,297
E. South Central	600,529	610,195	581,286	222,654	222,529	206,934
Kentucky	243,149	247,851	237,735	64,090	63,985	60,480
Tennessee	161,483	163,383	160,124	94,327	94,192	85,757
Alabama	148,850	150,209	138,674	51,620	51,580	48,711
Mississippi	47,047	48,752	44,753	12,617	12,772	11,986
W. South Central	1,921,504	1,946,400	1,896,467	256,520	255,728	226,051
Arkansas	137,965	139,931	135,028	38,290	38,255	33,467
Louisiana	119,148	119,673	105,575	40,775	40,643	36,650
Oklahoma	332,415	337,419	337,326	64,036	63,562	58,860
Texas	1,331,976	1,349,377	1,318,538	113,419	112,868	97,074
Mountain	733,691	739,788	719,884	255,521	254,716	239,924
Montana	191,799	193,173	189,334	58,814	58,576	54,472
Idaho	39,721	40,233	40,024	18,131	17,972	17,056
Wyoming	99,178	98,970	100,118	28,700	28,548	27,416
Colorado	243,865	246,221	236,111	77,638	77,605	74,568
New Mexico	92,117	92,877	84,886	22,578	22,381	18,111
Arizona *	6,118	6,087	6,200	1,812	1,786	2,087
Utah	50,641	51,533	46,420	41,398	41,304	38,459
Nevada	10,252	10,694	16,791	6,450	6,544	7,715
Pacific	283,836	295,253	361,198	189,113	194,801	265,525
Washington *	74,528	75,181	75,177	44,390	44,127	43,987
Oregon *	49,243	50,000	67,435	21,077	21,256	35,410
California *	160,065	170,072	218,586	123,646	129,418	186,128
Alaska	2,456	2,490	1,772	2,405	2,373	2,154