

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF AUGUST, 1955  
 (Averages of daily figures 1/. In millions of dollars)

September 7, 1955

J.1

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<b>All Member Banks</b>	112,908	12,640	100,268	98,323	40,183	6,328	18,826	18,186	640	846
<b>Central reserve city banks:</b>										
New York	22,926	3,931	18,995	20,682	3,338	59	4,325	4,303	21	228
Chicago	6,049	1,220	4,829	5,410	1,303	108	1,143	1,147	-4	47
<b>Reserve city banks</b>	44,307	6,221	38,085	38,184	16,230	1,899	7,741	7,685	56	407
Boston	2,192	307	1,885	1,991	218	23	368	369	-1	12
New York	1,077	38	1,038	958	473	32	197	196	--	13
Philadelphia	2,841	452	2,389	2,469	344	107	463	462	2	64
Cleveland	5,498	530	4,968	4,866	1,969	165	976	974	2	41
Richmond	2,625	392	2,233	2,271	595	109	443	439	4	23
Atlanta	2,801	564	2,237	2,340	531	179	458	448	11	43
Chicago	5,465	572	4,893	4,720	2,540	250	989	977	12	27
St. Louis	2,439	627	1,812	2,080	416	108	397	395	2	45
Minneapolis	1,208	321	887	1,005	201	43	193	191	2	29
Kansas City	3,413	878	2,535	2,831	470	259	541	533	8	40
Dallas	3,471	803	2,668	2,829	755	338	556	547	10	24
San Francisco	11,277	737	10,540	9,823	7,718	286	2,160	2,154	6	45
<b>Country banks</b>	39,627	1,268	38,359	34,046	19,312	4,263	5,618	5,051	567	164
Boston	3,267	120	3,146	2,868	1,198	193	430	404	26	23
New York	6,068	129	5,939	5,405	4,099	373	918	854	64	52
Philadelphia	2,717	23	2,695	2,381	1,947	259	421	383	38	16
Cleveland	3,135	27	3,108	2,755	2,080	298	488	435	54	4
Richmond	2,580	118	2,462	2,171	1,198	297	365	320	44	18
Atlanta	3,503	247	3,256	2,954	1,055	426	451	407	44	14
Chicago	5,811	100	5,711	4,990	3,587	677	881	778	103	9
St. Louis	2,061	54	2,007	1,774	797	253	280	253	28	2
Minneapolis	1,702	72	1,630	1,458	932	204	250	222	29	8
Kansas City	2,856	144	2,712	2,355	622	455	370	314	57	4
Dallas	3,675	193	3,482	3,010	521	595	447	387	59	8
San Francisco	2,250	42	2,208	1,928	1,275	232	317	295	22	4

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$87,750 million.

For numbered footnotes see next page.

## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Aug. 1955	2nd half July 1955	1st half Aug. 1954	1st half Aug. 1955	2nd half July 1955	1st half Aug. 1954
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	25,030	25,136	23,646	11,959	11,936	11,536
Boston	2,758	2,814	2,634	969	967	943
New York	4,443	4,448	4,216	2,690	2,687	2,646
Philadelphia	1,492	1,497	1,419	868	873	856
Cleveland	1,900	1,916	1,737	1,148	1,145	1,093
Richmond	1,560	1,547	1,486	621	621	600
Atlanta	2,459	2,479	2,277	728	724	652
Chicago	3,688	3,687	3,435	2,401	2,392	2,280
St. Louis	987	994	953	437	436	424
Minneapolis	818	813	782	405	403	391
Kansas City	1,115	1,121	1,073	301	294	276
Dallas	2,002	2,005	1,912	380	380	357
San Francisco	1,809	1,815	1,722	1,010	1,014	1,019
<u>Country banks in places with population of less than 15,000</u>						
Total	13,329	13,158	12,770	7,353	7,313	7,098
Boston	388	381	357	229	227	225
New York	1,496	1,479	1,342	1,409	1,401	1,323
Philadelphia	1,203	1,177	1,125	1,079	1,067	1,042
Cleveland	1,208	1,191	1,159	932	927	919
Richmond	903	886	855	577	574	549
Atlanta	797	788	715	326	324	287
Chicago	2,023	1,996	1,937	1,186	1,182	1,142
St. Louis	1,020	1,015	1,001	360	360	345
Minneapolis	812	799	783	528	527	509
Kansas City	1,598	1,580	1,582	320	318	302
Dallas	1,480	1,465	1,438	141	140	121
San Francisco	399	403	476	265	265	335

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

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## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Aug. 1955	July 1955	Aug. 1954	Aug. 1955	July 1955	Aug. 1954
	Country banks in places with a population of less than 15,000					
<b>Total, incl. Alaska</b>	13,328,552	13,158,286	12,769,567	7,352,934	7,313,442	7,097,881
<b>Total, all States</b>	13,326,062	13,155,926	12,767,799	7,350,561	7,311,103	7,095,756
<b>New England</b>	411,329	403,820	380,609	242,171	240,633	241,543
Maine	64,867	63,442	57,652	63,245	62,882	62,277
New Hampshire	63,335	60,934	57,625	27,856	27,645	27,618
Vermont	59,858	58,409	57,195	66,155	65,925	63,699
Massachusetts	156,849	154,912	144,810	46,213	45,654	47,394
Rhode Island	779	750	736	1,768	1,746	1,654
Connecticut *	65,641	65,373	62,591	36,934	36,781	38,901
<b>Middle Atlantic</b>	2,945,902	2,897,031	2,725,721	2,719,033	2,697,199	2,606,166
New York	1,046,255	1,038,366	932,189	965,117	959,276	886,139
New Jersey	731,403	709,844	668,868	622,526	612,838	597,595
Pennsylvania *	1,168,244	1,148,821	1,124,664	1,131,390	1,125,085	1,122,432
<b>E. North Central</b>	3,020,856	2,980,387	2,852,970	2,022,711	2,015,678	1,951,839
Ohio	778,373	767,859	722,603	620,614	618,247	597,027
Indiana	489,765	482,480	458,156	234,686	234,004	223,271
Illinois	1,111,674	1,105,140	1,075,996	518,969	518,126	499,952
Michigan	380,562	368,869	351,211	397,458	394,803	379,408
Wisconsin	260,482	256,039	244,904	250,964	250,498	252,181
<b>W. North Central</b>	2,030,518	2,004,775	2,008,246	589,985	680,710	663,446
Minnesota	299,146	295,443	284,251	261,559	260,944	252,088
Iowa	336,201	332,949	346,981	121,052	121,079	119,012
Missouri	350,845	348,638	344,665	100,712	100,216	94,338
North Dakota	82,703	81,569	80,956	36,428	36,524	36,170
South Dakota	122,306	119,696	119,410	41,418	41,693	38,960
Nebraska	336,762	331,127	343,549	52,068	52,051	52,391
Kansas	502,555	495,253	488,434	76,748	76,203	70,487
<b>South Atlantic</b>	1,332,993	1,310,164	1,225,303	748,887	743,692	694,451
Delaware	18,870	18,795	16,838	13,029	12,988	12,746
Maryland	171,614	167,538	159,374	134,693	132,708	125,036
Virginia	353,346	348,277	329,220	292,672	292,108	277,420
West Virginia	184,595	181,540	176,963	90,062	89,659	87,827
North Carolina	126,427	124,726	117,888	50,380	50,345	49,139
South Carolina	84,969	81,852	88,300	19,866	19,843	19,563
Georgia *	104,957	100,371	100,045	33,549	33,364	32,065
Florida	288,215	287,065	236,675	114,636	112,677	90,925
<b>E. South Central</b>	610,195	604,179	585,563	222,529	222,067	206,522
Kentucky	247,851	245,332	240,683	63,985	64,010	60,564
Tennessee	163,383	163,509	159,059	94,192	93,825	85,531
Alabama	150,209	147,255	140,410	51,580	51,535	48,602
Mississippi	48,752	48,083	45,411	12,772	12,697	11,825
<b>W. South Central</b>	1,946,400	1,929,549	1,907,165	255,728	255,807	225,409
Arkansas	139,931	139,002	137,366	38,255	38,171	33,336
Louisiana	119,673	119,144	106,845	40,643	40,499	36,599
Oklahoma	337,419	337,140	342,104	63,962	63,838	58,765
Texas	1,349,377	1,334,263	1,320,850	112,868	113,299	96,709
<b>Mountain</b>	739,788	734,139	717,753	254,716	251,820	238,534
Montana	193,173	191,205	189,182	58,576	58,561	54,281
Idaho	40,233	40,125	39,992	17,972	18,031	17,068
Wyoming	98,970	97,802	100,030	28,548	28,387	27,434
Colorado	246,221	242,723	233,985	77,605	77,860	73,858
New Mexico	92,877	93,965	84,534	22,381	19,494	18,013
Arizona *	6,087	6,018	6,184	1,786	1,785	2,073
Utah	51,533	51,439	47,324	41,304	41,244	38,364
Nevada	10,694	10,862	16,522	6,544	6,458	7,423
<b>Pacific</b>	288,081	291,882	364,469	194,801	195,497	267,846
Washington *	75,181	78,241	76,075	44,127	46,544	46,018
Oregon *	50,000	48,567	67,623	21,256	20,699	35,604
California *	162,900	165,074	220,771	129,418	128,254	186,224
Alaska	2,490	2,360	1,768	2,373	2,339	2,125