

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JULY, 1955
(Averages of daily figures $\frac{1}{2}$. In millions of dollars)

August 19, 1955

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits $\frac{2}{2}$	time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	114,232	12,500	101,733	99,072	40,116	6,256	18,897	18,329	569	436
Central reserve city banks:										
New York	23,780	4,052	19,728	21,220	3,339	60	4,423	4,411	12	33
Chicago	6,119	1,160	4,958	5,427	1,304	109	1,156	1,151	5	15
Reserve city banks	44,816	6,063	38,752	38,372	16,224	1,969	7,789	7,718	71	270
Boston	2,235	320	1,915	2,016	215	25	374	374	--	2
New York	1,099	37	1,062	967	470	36	199	198	1	1
Philadelphia	2,864	444	2,419	2,463	355	113	462	461	1	49
Cleveland	5,631	536	5,094	4,916	1,966	180	992	983	8	31
Richmond	2,616	371	2,245	2,257	593	103	440	436	4	13
Atlanta	2,806	529	2,276	2,334	534	177	452	447	5	41
Chicago	5,479	543	4,936	4,701	2,542	251	977	973	3	25
St. Louis	2,469	620	1,849	2,094	419	113	398	398	--	35
Minneapolis	1,185	281	904	979	201	42	188	186	2	36
Kansas City	3,492	868	2,624	2,865	469	277	555	539	16	24
Dallas	3,522	762	2,740	2,846	752	349	561	550	11	7
San Francisco	11,419	732	10,687	9,935	7,709	301	2,192	2,174	18	8
Country banks	39,519	1,224	38,294	34,053	19,249	4,119	5,529	5,049	481	118
Boston	3,314	119	3,194	2,901	1,194	200	435	408	27	7
New York	6,061	134	5,927	5,400	4,088	359	907	852	54	26
Philadelphia	2,697	22	2,674	2,365	1,941	250	411	381	30	16
Cleveland	3,134	27	3,107	2,752	2,072	296	484	434	50	5
Richmond	2,548	115	2,434	2,152	1,195	285	353	318	35	20
Atlanta	3,506	239	3,267	2,961	1,047	416	445	408	37	12
Chicago	5,776	93	5,683	4,993	3,574	633	858	778	80	9
St. Louis	2,062	53	2,009	1,774	795	252	276	253	23	3
Minneapolis	1,677	65	1,612	1,459	930	179	245	222	23	8
Kansas City	2,834	133	2,701	2,353	612	436	363	313	51	7
Dallas	3,659	189	3,470	3,005	520	586	436	387	50	5
San Francisco	2,252	34	2,218	1,939	1,279	227	316	297	19	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$67,850 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half July 1955	1st half July 1955	2nd half July 1954	2nd half July 1955	1st half July 1955	2nd half July 1954
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	25,136	25,138	23,495	11,936	11,928	11,486
Boston	2,814	2,783	2,640	967	963	939
New York	4,448	4,476	4,147	2,687	2,688	2,638
Philadelphia	1,497	1,524	1,418	873	872	854
Cleveland	1,916	1,899	1,729	1,145	1,146	1,082
Richmond	1,547	1,563	1,470	621	623	595
Atlanta	2,479	2,495	2,250	724	723	640
Chicago	3,687	3,657	3,423	2,392	2,387	2,270
St. Louis	994	992	952	436	437	422
Minneapolis	813	807	775	403	403	389
Kansas City	1,121	1,124	1,072	294	293	275
Dallas	2,005	1,996	1,908	380	381	360
San Francisco	1,815	1,823	1,712	1,014	1,013	1,020
<u>Country banks in places with population of less than 15,000</u>						
Total	13,158	13,154	12,628	7,313	7,288	7,069
Boston	381	368	352	227	226	224
New York	1,479	1,468	1,311	1,401	1,394	1,316
Philadelphia	1,177	1,174	1,105	1,067	1,064	1,036
Cleveland	1,191	1,191	1,154	927	923	917
Richmond	886	892	846	574	571	547
Atlanta	788	797	707	324	323	288
Chicago	1,996	1,982	1,917	1,182	1,180	1,139
St. Louis	1,015	1,014	1,002	360	359	344
Minneapolis	799	805	770	527	527	505
Kansas City	1,580	1,576	1,565	318	317	300
Dallas	1,465	1,481	1,432	140	138	122
San Francisco	403	407	465	265	266	330

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	July 1955	July 1955	July 1954	July 1955	July 1955	July 1954
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,158,286	13,154,131	12,627,615	7,313,442	7,288,303	7,068,767
Total, all States	13,155,926	13,151,779	12,626,101	7,311,103	7,285,987	7,066,862
New England	403,820	391,119	375,912	240,633	239,452	240,320
Maine	63,442	62,749	56,577	62,882	62,494	62,064
New Hampshire	60,934	60,211	56,093	27,645	27,491	27,217
Vermont	58,409	58,263	56,355	65,925	65,826	63,655
Massachusetts	154,912	145,210	143,328	45,654	45,247	47,025
Rhode Island	750	761	756	1,746	1,740	1,636
Connecticut*	65,373	63,925	62,803	36,781	36,654	38,707
Middle Atlantic	2,897,031	2,880,044	2,674,540	2,697,199	2,683,001	2,593,845
New York	1,038,366	1,029,266	914,252	959,276	952,864	881,601
New Jersey	709,844	703,234	645,241	612,838	610,607	593,516
Pennsylvania*	1,148,821	1,147,544	1,115,047	1,125,085	1,119,530	1,118,726
E. North Central	2,980,387	2,952,966	2,831,921	2,015,678	2,012,716	1,946,835
Ohio	767,859	768,628	717,996	618,247	617,893	595,574
Indiana	482,480	472,883	459,143	234,004	233,444	222,647
Illinois	1,105,140	1,094,656	1,071,040	518,126	517,797	498,971
Michigan	368,869	362,156	340,732	394,803	393,196	377,446
Wisconsin	256,039	254,643	243,010	250,498	250,386	252,152
W. North Central	2,004,775	2,005,934	1,983,421	688,710	688,481	656,997
Minnesota	295,543	298,728	275,986	260,944	261,006	247,745
Iowa	332,949	339,281	343,536	121,079	121,227	118,762
Missouri	348,638	346,984	343,597	100,216	99,600	93,372
North Dakota	81,569	82,860	80,650	36,524	36,693	36,173
South Dakota	119,696	120,343	117,625	41,693	41,623	38,865
Nebraska	331,127	328,336	341,483	52,051	52,205	52,223
Kansas	495,253	489,402	480,544	76,203	75,927	69,851
South Atlantic	1,310,164	1,322,549	1,212,208	743,692	739,530	692,021
Delaware	18,795	18,798	16,300	12,968	12,908	12,341
Maryland	167,538	163,810	156,951	132,708	130,462	124,485
Virginia	348,277	351,721	325,257	292,108	290,544	276,657
West Virginia	181,540	183,999	176,532	89,659	89,823	87,719
North Carolina	124,726	126,334	117,481	50,345	50,475	49,155
South Carolina	81,852	83,626	87,407	19,843	19,925	19,532
Georgia*	100,371	100,891	96,934	33,364	33,309	31,873
Florida	287,065	293,370	235,346	112,677	112,120	90,259
E. South Central	604,179	610,779	585,203	222,067	222,128	209,246
Kentucky	245,332	249,364	242,233	64,010	64,210	61,419
Tennessee	163,509	165,293	157,504	93,825	93,756	85,367
Alabama	147,255	147,750	140,847	51,535	51,589	50,722
Mississippi	48,083	48,372	44,619	12,697	12,573	11,738
W. South Central	1,929,549	1,951,113	1,896,898	255,807	252,812	226,156
Arkansas	139,002	141,961	136,932	38,171	38,102	33,136
Louisiana	119,144	120,280	105,677	40,499	40,358	36,430
Oklahoma	337,140	341,292	340,304	63,838	63,902	58,654
Texas	1,334,263	1,347,580	1,313,985	113,299	110,450	97,936
Mountain	734,139	744,157	710,334	251,820	251,280	237,841
Montana	191,205	194,517	188,259	58,561	58,451	54,158
Idaho	40,125	41,113	39,376	18,031	18,080	17,087
Wyoming	97,802	100,255	99,208	28,387	28,345	27,436
Colorado	242,723	242,528	229,768	77,860	77,637	73,344
New Mexico	93,965	95,308	84,832	19,494	19,475	17,932
Arizona*	6,018	6,026	6,121	1,785	1,766	2,052
Utah	51,439	53,299	46,650	41,244	41,059	38,374
Nevada	10,862	11,111	16,120	6,458	6,467	7,458
Pacific	291,882	293,118	355,664	195,497	196,587	263,593
Washington*	78,241	78,982	73,942	46,544	46,653	43,654
Oregon*	48,567	48,617	66,638	20,699	20,725	35,370
California*	165,074	165,519	215,084	128,254	129,209	184,569
Alaska	2,360	2,352	1,514	2,339	2,316	1,926