

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF JULY, 1955
(Averages of daily figures 1/2. In millions of dollars)

August 5, 1955

J.1

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	113,458	13,073	100,385	97,622	40,135	6,623	18,747	18,074	673	623
Central reserve city banks:										
New York	23,274	4,147	19,126	20,699	3,388	69	4,314	4,309	5	127
Chicago	6,012	1,201	4,810	5,322	1,308	113	1,141	1,130	11	52
Reserve city banks	44,576	6,419	38,156	37,850	16,223	2,065	7,727	7,624	103	344
Boston	2,182	329	1,854	1,957	208	22	368	363	5	16
New York	1,082	37	1,045	954	469	32	198	195	3	5
Philadelphia	2,915	478	2,437	2,494	357	118	468	467	1	48
Cleveland	5,491	547	4,945	4,801	1,969	175	966	963	3	58
Richmond	2,634	339	2,295	2,236	594	118	439	432	7	9
Atlanta	2,834	596	2,237	2,314	535	191	457	443	14	51
Chicago	5,415	549	4,866	4,621	2,545	259	973	959	14	43
St. Louis	2,485	661	1,824	2,078	419	126	401	395	6	20
Minneapolis	1,186	303	884	968	201	44	191	184	7	48
Kansas City	3,442	887	2,555	2,809	469	284	548	529	19	20
Dallas	3,570	881	2,689	2,836	756	401	562	548	14	9
San Francisco	11,339	764	10,575	9,783	7,699	297	2,156	2,146	10	15
Country banks	39,597	1,305	38,292	33,751	19,217	4,376	5,564	5,011	554	100
Boston	3,278	128	3,151	2,855	1,190	198	430	402	28	9
New York	6,083	139	5,944	5,370	4,082	382	914	849	65	29
Philadelphia	2,722	23	2,698	2,361	1,935	272	414	380	34	10
Cleveland	3,118	29	3,090	2,719	2,069	308	486	430	56	1
Richmond	2,591	136	2,454	2,153	1,194	309	362	318	44	14
Atlanta	3,554	263	3,292	2,953	1,045	460	447	407	40	7
Chicago	5,731	93	5,639	4,928	3,567	644	859	770	89	9
St. Louis	2,059	53	2,006	1,756	796	261	279	251	28	1
Minneapolis	1,682	70	1,612	1,443	930	195	249	220	29	9
Kansas City	2,826	126	2,700	2,324	611	452	369	309	60	9
Dallas	3,688	210	3,477	2,971	519	645	438	382	55	3
San Francisco	2,265	35	2,230	1,917	1,279	250	319	294	25	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$87,400 million.
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	July 1955	June 1955	July 1954	July 1955	June 1955	July 1954
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	25,138	25,051	23,677	11,928	11,886	11,437
Boston	2,783	2,784	2,637	963	956	939
New York	4,476	4,505	4,265	2,688	2,683	2,601
Philadelphia	1,524	1,506	1,431	872	863	853
Cleveland	1,899	1,889	1,731	1,146	1,141	1,080
Richmond	1,563	1,553	1,478	623	622	594
Atlanta	2,495	2,492	2,249	723	724	644
Chicago	3,657	3,647	3,442	2,387	2,379	2,265
St. Louis	992	978	958	437	436	421
Minneapolis	807	797	790	403	403	392
Kansas City	1,124	1,113	1,070	293	292	274
Dallas	1,996	2,010	1,900	381	381	360
San Francisco	1,823	1,777	1,726	1,013	1,007	1,016
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,154	12,954	12,706	7,288	7,263	7,041
Boston	368	356	350	226	225	223
New York	1,468	1,434	1,323	1,394	1,380	1,303
Philadelphia	1,174	1,164	1,104	1,064	1,064	1,033
Cleveland	1,191	1,179	1,158	923	921	916
Richmond	892	877	855	571	570	546
Atlanta	797	784	731	323	323	284
Chicago	1,982	1,964	1,923	1,180	1,178	1,137
St. Louis	1,014	991	1,016	359	358	345
Minneapolis	805	793	780	527	526	504
Kansas City	1,576	1,547	1,563	317	317	299
Dallas	1,481	1,469	1,430	138	137	120
San Francisco	407	397	474	266	264	331

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for the other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	July 1955	June 1955	July 1954	July 1955	June 1955	July 1954
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,151,131	12,954,270	12,706,241	7,288,303	7,263,381	7,041,219
Total, all States	13,151,779	12,952,018	12,704,627	7,285,987	7,261,092	7,039,165
New England	391,119	379,726	373,646	239,452	238,129	239,435
Maine	62,749	61,110	56,949	62,494	62,217	61,826
New Hampshire	60,211	57,600	55,906	27,491	27,311	27,309
Vermont	58,263	57,127	56,777	65,826	65,431	63,602
Massachusetts	145,210	139,115	140,771	45,247	45,056	46,613
Rhode Island	761	716	820	1,700	1,735	1,625
Connecticut*	63,925	64,058	62,423	36,654	36,379	38,464
Middle Atlantic	2,880,044	2,835,648	2,686,602	2,683,001	2,668,684	2,577,276
New York	1,029,266	1,003,888	923,643	952,864	940,767	869,911
New Jersey	703,234	688,762	644,822	610,607	609,323	591,074
Pennsylvania*	1,147,544	1,142,998	1,116,137	1,119,530	1,118,594	1,116,291
E. North Central	2,952,966	2,914,700	2,838,233	2,012,716	2,009,191	1,944,779
Ohio	768,628	758,899	717,873	617,893	616,989	594,705
Indiana	472,883	469,433	456,445	233,444	233,339	222,319
Illinois	1,094,656	1,079,559	1,078,893	517,797	516,470	499,021
Michigan	362,156	359,228	339,929	393,196	391,896	376,867
Wisconsin	254,643	247,581	245,093	250,386	250,497	251,867
W. North Central	2,005,934	1,966,572	1,991,006	688,481	687,320	656,713
Minnesota	298,728	292,940	281,879	261,006	260,366	247,875
Iowa	339,281	336,455	346,532	121,227	121,107	118,795
Missouri	346,984	336,503	346,628	99,800	99,773	93,374
North Dakota	82,860	82,051	82,314	36,693	36,707	36,187
South Dakota	120,343	119,021	116,952	41,623	41,481	38,771
Nebraska	328,336	323,898	341,689	52,205	52,155	52,234
Kansas	489,402	475,704	475,012	75,927	75,731	69,477
South Atlantic	1,322,549	1,302,698	1,240,368	739,530	739,135	688,873
Delaware	18,798	18,633	16,364	12,908	12,795	12,310
Maryland	163,810	162,704	154,342	130,426	129,914	123,611
Virginia	351,721	346,935	328,894	290,544	290,642	276,219
West Virginia	183,999	180,091	179,312	89,823	89,324	87,723
North Carolina	126,334	122,643	120,247	50,475	50,487	49,159
South Carolina	83,626	81,497	89,840	19,925	19,848	19,522
Georgia*	100,891	99,238	98,267	33,309	33,077	31,866
Florida	293,370	290,957	253,102	112,120	113,048	88,463
E. South Central	610,779	600,380	596,802	222,128	221,224	207,702
Kentucky	249,364	247,278	249,614	64,210	63,969	62,213
Tennessee	165,293	159,487	159,570	93,756	93,406	85,167
Alabama	147,750	146,062	141,554	51,589	51,371	48,612
Mississippi	48,372	47,553	46,064	12,573	12,478	11,710
W. South Central	1,951,113	1,931,929	1,899,287	252,812	251,620	223,570
Arkansas	141,961	139,735	139,774	38,102	37,928	33,059
Louisiana	120,280	119,605	108,331	40,358	40,114	36,225
Oklahoma	341,292	336,116	342,424	63,902	63,523	58,297
Texas	1,347,580	1,336,473	1,308,758	110,450	110,055	95,991
Mountain	744,157	735,555	716,384	251,280	250,724	237,133
Montana	194,517	192,522	190,557	58,451	58,122	53,917
Idaho	41,113	40,697	39,753	18,080	17,970	17,145
Wyoming	100,255	98,674	100,704	28,345	28,321	27,354
Colorado	242,528	240,563	229,736	77,637	77,721	73,186
New Mexico	95,308	94,266	85,563	19,475	19,542	17,782
Arizona*	6,026	5,108	6,260	1,766	1,754	2,017
Utah	53,299	52,455	47,535	41,059	40,783	38,269
Nevada	11,111	11,270	16,276	6,467	6,511	7,463
Pacific	293,118	284,810	362,299	196,587	195,065	263,660
Washington	78,982	78,007	75,592	46,653	46,331	43,710
Oregon*	48,617	47,090	68,131	20,725	20,496	35,262
California*	165,519	159,713	218,576	129,209	128,238	184,708
Alaska	2,352	2,252	1,614	2,316	2,289	2,054