

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JUNE, 1955
(Averages of daily figures $\frac{1}{2}$. In millions of dollars)

July 21, 1955

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits $\frac{2}{1}$	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	113,349	12,311	101,036	98,463	40,063	6,155	18,775	18,226	549	325
Central reserve city banks:										
New York	23,606	4,036	19,570	21,133	3,452	50	4,414	4,399	14	7
Chicago	6,081	1,157	4,925	5,405	1,307	106	1,139	1,146	-7	23
Reserve city banks	44,475	5,937	38,538	38,068	16,155	2,004	7,708	7,660	48	182
Boston	2,218	315	1,903	1,986	210	24	367	368	-1	2
New York	1,093	37	1,056	965	467	34	197	197	--	2
Philadelphia	2,952	447	2,505	2,526	368	118	476	473	3	5
Cleveland	5,565	536	5,029	4,864	1,968	180	980	974	6	19
Richmond	2,638	359	2,279	2,260	598	118	439	437	2	4
Atlanta	2,805	544	2,261	2,329	534	181	447	446	1	30
Chicago	5,438	522	4,915	4,669	2,535	245	976	967	9	20
St. Louis	2,484	608	1,876	2,106	419	121	402	400	2	7
Minneapolis	1,187	272	915	971	201	49	183	185	-2	45
Kansas City	3,405	787	2,618	2,801	470	280	539	528	11	30
Dallas	5,535	805	2,730	2,842	703	368	555	547	9	7
San Francisco	11,154	703	10,451	9,750	7,681	288	2,147	2,139	8	10
Country banks	39,187	1,181	38,006	33,856	19,149	3,995	5,514	5,020	494	113
Boston	3,260	119	3,141	2,833	1,181	202	422	399	23	7
New York	6,067	127	5,940	5,415	4,062	351	909	853	56	20
Philadelphia	2,694	24	2,669	2,362	1,927	245	415	380	35	18
Cleveland	3,095	27	3,068	2,721	2,062	293	483	430	54	4
Richmond	2,542	112	2,429	2,150	1,192	274	349	318	31	14
Atlanta	3,512	236	3,276	2,982	1,047	413	448	410	37	8
Chicago	5,700	89	5,611	4,943	3,557	611	857	771	86	12
St. Louis	2,020	50	1,970	1,761	794	224	274	251	23	2
Minneapolis	1,655	65	1,590	1,447	929	169	243	220	23	8
Kansas City	2,772	112	2,660	2,339	609	392	367	311	56	12
Dallas	3,661	183	3,478	2,987	518	608	439	384	54	5
San Francisco	2,209	36	2,173	1,915	1,271	214	310	293	17	4

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$88,450 million.
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half June 1955	1st half June 1955	2nd half June 1954	2nd half June 1955	1st half June 1955	2nd half June 1954
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	25,051	ƒ/24,944	23,490	11,886	ƒ/11,857	11,364
Boston	2,784	2,701	2,621	956	953	934
New York	4,505	4,546	4,285	2,683	2,683	2,566
Philadelphia	1,506	1,455	1,417	863	862	849
Cleveland	1,889	1,857	1,719	1,141	1,138	1,075
Richmond	1,553	1,542	1,455	622	621	593
Atlanta	2,492	2,511	2,248	724	722	640
Chicago	3,647	3,639	3,405	2,379	2,371	2,259
St. Louis	978	985	939	436	435	420
Minneapolis	797	ƒ/ 801	766	403	403	387
Kansas City	1,113	1,112	1,063	292	291	272
Dallas	2,010	2,001	1,886	381	383	359
San Francisco	1,777	1,794	1,686	1,007	994	1,010
	<u>Country banks in places with population of less than 15,000</u>					
Total	12,954	ƒ/13,173	12,506	7,263	ƒ/7,244	7,006
Boston	356	358	336	225	225	222
New York	1,434	1,449	1,295	1,380	1,367	1,291
Philadelphia	1,164	1,167	1,088	1,064	1,062	1,027
Cleveland	1,179	1,194	1,154	921	920	918
Richmond	877	896	845	570	568	542
Atlanta	784	808	712	323	322	284
Chicago	1,964	1,997	1,907	1,178	1,176	1,134
St. Louis	991	1,010	993	358	357	341
Minneapolis	793	ƒ/ 813	770	526	525	503
Kansas City	1,547	1,577	1,527	317	316	297
Dallas	1,469	1,495	1,417	137	137	118
San Francisco	397	408	460	264	268	327

ƒ/ Revised.

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half June 1955	1st half June 1955	2nd half June 1954	2nd half June 1955	1st half June 1955	2nd half June 1954
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	12,954,270 ^F	13,172,905	12,506,068	7,263,381	7,243,810	7,005,750
Total, all States	12,952,018 ^F	13,170,704	12,504,559	7,261,092	7,241,685	7,003,729
New England	379,726	380,365	360,121	238,129	237,626	238,346
Maine	61,110	62,321	54,646	62,217	62,173	61,471
New Hampshire	57,600	58,406	53,275	27,311	27,168	27,159
Vermont	57,127	56,535	53,652	65,431	65,336	63,297
Massachusetts	139,115	138,966	136,590	45,056	44,983	46,457
Rhode Island	716	722	782	1,735	1,727	1,623
Connecticut *	64,058	63,415	61,176	36,379	36,239	38,339
Middle Atlantic	2,835,648	2,855,341	2,644,630	2,668,684	2,653,786	2,565,269
New York	1,003,888	1,014,819	910,214	940,767	929,296	858,341
New Jersey	688,762	694,125	630,347	609,323	608,133	589,331
Pennsylvania *	1,142,998	1,146,397	1,113,069	1,118,594	1,116,357	1,117,597
E. North Central	2,914,700	2,954,690	2,803,449	2,009,191	2,005,770	1,938,587
Ohio	758,899	768,713	712,851	616,989	616,261	592,352
Indiana	469,433	478,333	450,388	233,339	232,684	221,890
Illinois	1,079,559	1,091,004	1,062,057	516,470	514,802	497,158
Michigan	359,228	364,703	338,739	391,896	391,196	375,420
Wisconsin	247,581	251,937	239,414	250,427	250,825	251,767
W. North Central	1,966,572	2,009,611	1,958,400	687,320	686,075	652,914
Minnesota	292,940	299,136	277,175	260,366	260,032	247,208
Iowa	336,455	346,131	345,874	121,107	120,939	118,567
Missouri	336,503	341,994	338,095	99,773	99,482	90,755
North Dakota	82,051	84,139	81,948	36,707	36,649	36,409
South Dakota	119,021	122,354	116,175	41,481	41,501	38,611
Nebraska	323,898	331,921	336,644	52,155	52,074	52,203
Kansas	475,704	483,936	462,489	75,731	75,398	69,161
South Atlantic	1,302,698	1,335,665	1,216,960	739,135	737,679	686,464
Delaware	18,633	18,957	16,376	12,795	12,734	12,155
Maryland	162,704	165,708	153,871	129,914	129,414	122,483
Virginia	346,935	355,381	324,984	290,642	290,067	274,671
West Virginia	180,091	183,340	177,736	89,324	89,249	87,282
North Carolina	122,643	125,826	117,108	50,487	50,314	48,736
South Carolina	81,497	83,436	88,676	19,848	19,590	19,430
Georgia *	99,238	102,170	96,644	33,077	32,989	31,747
Florida	290,957	300,847	241,565	113,048	113,322	89,960
E. South Central	600,380	620,250	590,563	221,224	220,766	204,586
Kentucky	247,278	256,155	248,527	63,969	63,682	59,917
Tennessee	159,487	164,208	156,276	93,406	93,012	84,557
Alabama	146,062	150,483	140,022	51,371	51,538	48,527
Mississippi *	47,553	49,404	45,738	12,478	12,534	11,585
W. South Central	1,931,929	1,965,809	1,872,532	251,620	250,960	220,933
Arkansas	139,735	143,551	136,746	37,928	37,938	32,737
Louisiana	119,605	122,430	107,777	40,114	39,795	35,589
Oklahoma	336,116	339,480	331,196	63,523	63,286	57,716
Texas	1,336,473	1,360,348	1,296,813	110,055	109,941	94,891
Mountain	735,555	753,933	706,622	250,724	250,365	235,537
Montana	192,522	195,195	188,627	58,122	57,939	53,666
Idaho	40,697	40,866	39,597	17,970	17,943	17,135
Wyoming	98,674	101,627	99,138	28,321	28,383	27,260
Colorado	240,563	246,296	226,170	77,721	77,655	73,011
New Mexico	94,266	96,302	85,151	19,542	19,498	17,511
Arizona *	5,108	4,838	6,237	1,754	1,742	2,036
Utah	52,455	54,164	46,974	40,783	40,659	38,019
Nevada	11,270	10,625	14,728	6,511	6,546	6,903
Pacific	284,810	295,040	351,282	195,065	198,658	261,093
Washington	78,007	81,678	73,638	46,331	46,090	42,652
Oregon *	47,090	48,350	66,714	20,496	20,588	35,140
California *	159,713	165,012	210,930	128,238	131,980	183,301
Alaska	2,252	2,201	1,509	2,289	2,125	2,021