

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF JUNE, 1955
 (Averages of daily figures $\frac{1}{2}$. In millions of dollars)

July 7, 1955

J.1

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits $\frac{2}{2}$	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	112,338	12,411	99,928	97,628	39,958	6,205	18,655	18,066	588	478
Central reserve city banks:										
New York	23,255	3,979	19,276	20,878	3,439	44	4,363	4,348	15	20
Chicago	5,963	1,161	4,802	5,319	1,309	107	1,131	1,129	2	58
Reserve city banks	43,789	6,056	37,733	37,624	16,109	1,925	7,652	7,578	74	275
Boston	2,181	307	1,874	1,965	210	23	362	364	-2	3
New York	1,071	37	1,034	948	460	33	194	194	--	10
Philadelphia	2,862	437	2,425	2,465	367	116	464	462	2	28
Cleveland	5,406	530	4,875	4,748	1,967	172	961	953	8	48
Richmond	2,611	383	2,228	2,239	599	111	438	433	5	3
Atlanta	2,796	570	2,226	2,329	535	182	457	446	11	41
Chicago	5,356	551	4,805	4,613	2,528	241	968	957	12	18
St. Louis	2,450	633	1,817	2,074	418	113	398	394	4	16
Minneapolis	1,188	297	891	979	200	45	187	186	1	38
Kansas City	3,352	815	2,536	2,779	473	260	535	524	12	38
Dallas	3,502	785	2,717	2,870	706	340	559	552	7	12
San Francisco	11,013	709	10,304	9,614	7,646	288	2,128	2,113	15	21
Country banks	39,332	1,215	38,117	33,807	19,101	4,130	5,509	5,012	497	125
Boston	3,177	118	3,058	2,774	1,178	186	416	392	24	13
New York	6,119	124	5,995	5,423	4,050	359	912	853	58	32
Philadelphia	2,647	25	2,622	2,311	1,924	252	405	373	32	24
Cleveland	3,078	27	3,051	2,699	2,058	295	478	427	51	5
Richmond	2,556	117	2,439	2,151	1,189	289	357	318	39	12
Atlanta	3,568	249	3,319	2,997	1,045	439	452	412	40	4
Chicago	5,727	91	5,636	4,940	3,547	640	854	770	84	12
St. Louis	2,049	54	1,995	1,771	793	241	278	252	26	3
Minneapolis	1,685	70	1,615	1,456	928	187	249	221	27	8
Kansas City	2,806	118	2,688	2,355	607	406	358	313	45	8
Dallas	3,682	186	3,496	3,005	521	609	439	387	52	5
San Francisco	2,237	35	2,202	1,926	1,262	224	312	294	18	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$87,950 million.
 For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half June 1955	2nd half May 1955	1st half June 1954	1st half June 1955	2nd half May 1955	1st half June 1954
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	24,945	24,755	23,477	11,858	11,826	11,327
Boston	2,701	2,683	2,590	953	952	936
New York	4,546	4,468	4,259	2,683	2,677	2,549
Philadelphia	1,455	1,460	1,400	862	861	846
Cleveland	1,857	1,863	1,703	1,138	1,135	1,074
Richmond	1,542	1,530	1,456	621	623	589
Atlanta	2,511	2,489	2,281	722	722	640
Chicago	3,639	3,620	3,413	2,371	2,362	2,257
St. Louis	985	977	948	435	435	418
Minneapolis	803	783	772	403	402	386
Kansas City	1,112	1,106	1,064	291	290	271
Dallas	2,001	2,006	1,898	383	384	360
San Francisco	1,794	1,772	1,692	994	983	1,001
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,171	12,975	12,579	7,243	7,220	6,986
Boston	358	346	332	225	224	221
New York	1,449	1,422	1,298	1,367	1,358	1,281
Philadelphia	1,167	1,149	1,085	1,062	1,060	1,025
Cleveland	1,194	1,175	1,159	920	917	917
Richmond	896	882	854	568	567	542
Atlanta	808	798	718	322	321	282
Chicago	1,997	1,962	1,930	1,176	1,173	1,133
St. Louis	1,010	994	1,000	357	357	342
Minneapolis	812	793	779	525	524	502
Kansas City	1,577	1,566	1,531	316	315	296
Dallas	1,495	1,486	1,424	137	137	117
San Francisco	408	403	469	268	267	329

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	June 1955	May 1955	June 1954	June 1955	May 1955	June 1954
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,171,416	12,975,213	12,579,187	7,243,226	7,220,457	6,986,477
Total, all States	13,169,215	12,973,075	12,577,687	7,241,101	7,218,434	6,984,521
New England	380,365	368,189	355,123	237,626	237,069	236,456
Maine	62,321	59,913	54,735	62,173	61,909	61,434
New Hampshire	58,406	55,412	52,787	27,168	27,110	25,942
Vermont	56,535	54,555	54,006	65,336	65,218	62,911
Massachusetts	138,966	135,556	133,492	44,983	44,997	46,361
Rhode Island	722	710	786	1,727	1,728	1,617
Connecticut *	63,415	62,043	59,317	36,239	36,107	38,191
Middle Atlantic	2,855,341	2,807,519	2,647,003	2,653,786	2,641,570	2,553,307
New York	1,014,819	997,105	906,835	929,296	923,122	849,857
New Jersey	694,125	677,937	627,747	608,133	604,926	587,795
Pennsylvania *	1,146,397	1,132,477	1,112,421	1,116,357	1,113,522	1,115,655
E. North Central	2,954,690	2,891,828	2,820,331	2,005,770	2,000,624	1,936,087
Ohio	768,713	753,915	713,837	616,261	614,293	591,507
Indiana	478,333	470,262	456,601	232,684	232,250	221,391
Illinois	1,091,004	1,062,117	1,066,113	514,802	514,448	495,684
Michigan	364,703	359,013	342,074	391,198	388,479	375,708
Wisconsin	251,937	246,521	241,706	250,825	251,154	251,797
W. North Central	2,008,122	1,988,253	1,975,578	685,491	685,188	653,021
Minnesota	299,136	287,428	278,716	260,032	260,182	246,670
Iowa	346,131	344,700	351,928	120,939	120,771	118,085
Missouri	341,994	340,205	340,318	99,482	99,152	92,591
North Dakota	82,650	82,833	82,695	36,065	36,589	36,264
South Dakota	122,354	121,446	118,338	41,501	41,265	38,571
Nebraska	331,921	330,682	341,992	52,074	52,037	52,142
Kansas	483,936	480,959	461,591	75,398	75,192	68,698
South Atlantic	1,335,665	1,314,148	1,226,726	737,679	735,501	684,242
Delaware	18,957	18,268	16,505	12,734	12,708	12,128
Maryland	165,708	162,348	155,082	129,414	129,119	122,950
Virginia	355,381	348,800	329,797	290,067	289,243	274,109
West Virginia	183,340	181,899	179,703	89,249	89,242	86,900
North Carolina	125,826	124,335	118,164	50,314	50,168	48,598
South Carolina	83,436	81,931	88,599	19,550	19,628	19,388
Georgia *	102,170	101,225	97,636	32,989	32,859	31,620
Florida	300,847	295,342	241,240	113,322	112,534	88,509
E. South Central	620,250	612,971	601,806	220,766	220,140	203,038
Kentucky	256,155	253,615	254,762	63,682	63,597	59,022
Tennessee	164,208	162,564	157,791	93,012	93,009	84,126
Alabama	150,483	147,705	142,620	51,538	50,997	48,382
Mississippi	49,404	49,087	46,633	12,534	12,537	11,508
W. South Central	1,965,809	1,950,288	1,873,364	250,960	250,483	219,983
Arkansas	143,551	142,055	138,148	37,938	37,471	32,617
Louisiana	122,430	122,171	108,176	39,795	39,717	35,895
Oklahoma	339,480	333,381	327,202	63,286	62,995	57,354
Texas	1,360,348	1,352,681	1,299,838	109,941	110,300	94,117
Mountain	753,933	745,792	717,881	250,365	249,402	235,291
Montana	199,195	195,473	192,855	57,939	57,679	53,526
Idaho	40,886	40,554	39,524	17,943	17,957	17,188
Wyoming	101,627	101,543	100,217	28,383	28,335	27,204
Colorado	246,296	245,807	228,646	77,655	77,195	72,831
New Mexico	96,302	95,795	88,434	19,498	19,446	17,575
Arizona *	4,838	4,652	6,519	1,742	1,724	2,024
Utah	54,164	51,683	47,140	40,659	40,476	38,002
Nevada	10,625	10,285	14,546	6,546	6,590	6,941
Pacific	295,040	294,087	359,875	198,658	198,457	263,096
Washington	81,678	82,068	75,377	46,090	45,708	42,634
Oregon *	48,350	47,405	68,046	20,588	20,360	35,283
California *	165,012	164,614	216,452	131,980	132,389	185,179
Alaska	2,201	2,138	1,500	2,125	2,023	1,956