

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF MAY, 1955  
(Averages of daily figures 1/. In millions of dollars)

June 20, 1955

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<b>All Member Banks</b>	112,410	11,972	100,438	98,088	39,818	5,943	18,656	18,152	504	406
<b>Central reserve city banks:</b>										
New York	23,444	3,915	19,528	21,041	3,385	49	4,395	4,377	18	--
Chicago	6,017	1,097	4,920	5,356	1,304	108	1,139	1,136	2	24
<b>Reserve city banks</b>	44,056	5,797	38,259	37,980	16,082	1,895	7,706	7,641	65	239
Boston	2,212	289	1,923	1,995	209	23	377	359	8	5
New York	1,089	34	1,055	967	461	30	198	197	1	7
Philadelphia	2,891	426	2,465	2,503	375	110	469	469	-1	20
Cleveland	5,469	509	4,960	4,794	1,967	173	959	961	-2	31
Richmond	2,548	358	2,190	2,199	596	102	428	426	2	13
Atlanta	2,790	531	2,259	2,344	536	172	460	449	11	34
Chicago	5,420	517	4,902	4,665	2,521	231	972	966	6	24
St. Louis	2,450	605	1,845	2,083	416	115	399	396	4	24
Minneapolis	1,166	270	897	967	201	43	186	184	2	45
Kansas City	3,375	796	2,579	2,794	473	266	539	527	13	21
Dallas	3,550	771	2,779	2,906	702	344	567	558	9	5
San Francisco	11,096	691	10,405	9,763	7,625	287	2,152	2,139	13	8
<b>Country banks</b>	38,894	1,163	37,731	33,711	19,046	3,891	5,416	4,998	419	143
Boston	3,142	114	3,029	2,762	1,177	173	404	390	14	20
New York	6,007	117	5,890	5,370	890	337	891	846	45	28
Philadelphia	2,632	22	2,610	2,320	1,921	232	399	374	24	22
Cleveland	3,064	26	3,038	2,701	2,052	280	476	427	49	6
Richmond	2,525	114	2,411	2,144	1,190	271	344	317	27	13
Atlanta	3,520	234	3,286	2,989	1,043	414	444	411	33	9
Chicago	5,665	83	5,582	4,925	3,534	596	839	768	71	16
St. Louis	2,021	51	1,970	1,768	791	219	273	252	21	3
Minneapolis	1,641	65	1,576	1,436	927	167	238	219	19	12
Kansas City	2,787	116	2,671	2,354	605	392	360	313	47	9
Dallas	3,680	188	3,492	3,020	521	594	441	388	53	4
San Francisco	2,208	33	2,176	1,922	1,250	215	308	293	14	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$87,650 million.  
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half May 1955	1st half May 1955	2nd half May 1954	2nd half May 1955	1st half May 1955	2nd half May 1954
<u>Country banks in places with population of 15,000 and over 1/</u>						
<b>Total</b>	24,755	24,932	23,221	11,826	11,812	11,279
Boston	2,683	2,721	2,559	952	954	935
New York	4,468	4,484	4,218	2,677	2,682	2,535
Philadelphia	1,460	1,488	1,395	861	861	844
Cleveland	1,863	1,865	1,693	1,135	1,132	1,072
Richmond	1,530	1,557	1,434	623	622	582
Atlanta	2,489	2,525	2,259	722	716	636
Chicago	3,620	3,614	3,368	2,362	2,352	2,248
St. Louis	977	982	941	435	433	417
Minneapolis	783	786	748	402	403	385
Kansas City	1,106	1,116	1,060	290	290	269
Dallas	2,006	2,009	1,877	384	383	359
San Francisco	1,772	1,784	1,669	983	984	996
<u>Country banks in places with population of less than 15,000</u>						
<b>Total</b>	12,975	13,069	12,518	7,220	7,192	6,968
Boston	346	347	329	224	224	221
New York	1,422	1,414	1,285	1,358	1,339	1,279
Philadelphia	1,149	1,161	1,078	1,060	1,059	1,022
Cleveland	1,175	1,179	1,151	917	916	915
Richmond	882	893	847	567	566	539
Atlanta	798	805	726	321	316	282
Chicago	1,962	1,957	1,917	1,173	1,171	1,129
St. Louis	994	1,007	999	357	356	341
Minneapolis	793	799	770	524	524	501
Kansas City	1,566	1,585	1,530	315	314	295
Dallas	1,486	1,513	1,431	137	138	118
San Francisco	403	411	455	267	268	326

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued  
 (Averages of daily figures; in thousands of dollars. Comparability of figures  
 is affected somewhat by changes in Federal Reserve membership, absorptions,  
 etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	May 1955	May 1955	May 1954	May 1955	May 1955	May 1954
	Country banks in places with a population of less than 15,000					
<b>Total, incl. Alaska</b>	12,975,213	13,066,807	12,518,400	7,220,457	7,191,518	6,967,933
<b>Total, all States</b>	12,973,075	13,066,748	12,517,056	7,218,434	7,189,514	6,966,031
<b>New England</b>	368,189	368,691	351,376	237,069	237,019	237,060
Maine	59,913	59,451	54,179	61,909	61,927	61,495
New Hampshire	55,412	56,201	51,926	27,110	27,112	26,875
Vermont	54,555	55,094	53,445	65,218	65,278	62,628
Massachusetts	135,556	135,077	132,536	44,997	44,573	46,435
Rhode Island	710	727	775	1,728	1,723	1,610
Connecticut*	62,043	62,141	58,515	36,107	36,006	38,017
<b>Middle Atlantic</b>	2,807,519	2,813,871	2,627,131	2,041,570	2,021,199	2,547,753
New York	997,105	984,405	898,401	923,122	904,138	848,910
New Jersey	677,937	685,815	619,205	604,926	602,974	585,590
Pennsylvania*	1,132,477	1,143,651	1,109,525	1,113,522	1,114,087	1,113,253
<b>E. North Central</b>	2,891,828	2,879,839	2,797,965	2,000,624	1,997,901	1,931,765
Ohio	753,915	752,886	706,592	614,293	613,686	590,705
Indiana	470,262	474,912	457,012	232,250	231,960	221,077
Illinois	1,062,117	1,058,265	1,053,250	514,448	514,237	494,747
Michigan	359,013	349,630	340,601	388,479	386,995	374,155
Wisconsin	246,521	244,146	240,510	251,154	251,023	251,081
<b>W. North Central</b>	1,988,253	2,014,905	1,971,698	685,188	683,938	650,887
Minnesota	287,428	287,081	270,695	260,182	260,099	245,694
Iowa	344,700	351,368	352,108	120,771	120,758	117,543
Missouri	340,205	343,706	341,247	99,152	98,861	92,442
North Dakota	82,833	84,069	83,131	36,589	36,624	36,238
South Dakota	121,446	123,255	118,955	41,265	40,709	38,474
Nebraska	330,682	336,811	342,519	52,037	51,978	52,046
Kansas	480,959	488,615	463,043	75,192	74,909	68,450
<b>South Atlantic</b>	1,314,148	1,328,133	1,229,633	735,501	730,391	682,043
Delaware	18,268	18,332	16,348	12,708	12,695	12,101
Maryland	162,348	163,103	151,203	129,119	129,032	121,170
Virginia	348,800	353,623	328,806	289,243	288,446	273,241
West Virginia	181,899	180,832	177,853	89,242	89,389	86,880
North Carolina	124,335	127,965	118,077	50,168	50,143	48,534
South Carolina	81,931	84,164	88,795	19,628	19,643	19,370
Georgia*	101,225	101,759	97,800	32,859	32,748	31,430
Florida	295,342	298,355	250,751	112,534	108,295	89,217
<b>E. South Central</b>	612,971	623,873	599,818	220,140	220,100	202,369
Kentucky	253,615	260,647	253,025	63,597	63,588	58,863
Tennessee	162,564	163,471	156,208	93,009	92,937	83,831
Alabama	147,705	149,592	143,392	50,997	51,073	48,271
Mississippi	49,087	50,163	47,193	12,537	12,502	11,404
<b>W. South Central</b>	1,950,288	1,981,668	1,878,428	250,483	250,512	219,879
Arkansas	142,055	145,231	137,982	37,471	37,109	32,482
Louisiana	122,171	124,336	108,488	39,717	39,404	35,582
Oklahoma	333,361	335,874	323,617	62,995	62,829	56,983
Texas	1,352,681	1,376,227	1,308,341	110,300	111,170	94,832
<b>Mountain</b>	745,792	755,645	712,959	249,402	249,115	234,653
Montana	195,473	199,374	191,551	57,679	57,526	53,511
Idaho	40,554	41,725	39,364	17,957	17,888	17,184
Wyoming	101,543	101,550	100,205	28,335	28,372	27,146
Colorado	245,807	248,177	229,455	77,195	77,132	72,414
New Mexico	95,795	97,932	86,116	19,446	19,421	17,536
Arizona*	4,652	4,637	6,478	1,724	1,725	1,995
Utah	51,683	51,153	46,401	40,476	40,443	37,927
Nevada	10,285	11,097	13,389	6,590	6,608	6,940
<b>Pacific</b>	204,087	300,123	348,048	198,457	199,339	259,622
Washington	82,068	79,553	74,302	45,708	45,503	42,288
Oregon*	47,405	48,385	65,079	20,360	20,337	33,762
California*	164,614	172,185	208,667	132,389	133,499	183,572
Alaska	2,138	2,059	1,344	2,023	2,004	1,902