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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF APRIL, 1955
(Averages of daily figures $\frac{1}{2}$. In millions of dollars)

May 6, 1955

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits $\frac{2}{/}$	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	113,047	13,083	99,963	98,097	39,739	6,712	18,808	18,171	637	546
Central reserve city banks:										
New York	23,832	3,989	19,842	21,384	3,479	140	4,469	4,451	18	37
Chicago	5,795	1,319	4,476	5,189	1,305	79	1,102	1,103	-1	179
Reserve city banks	44,290	6,491	37,799	38,113	16,009	2,101	7,749	7,661	88	215
Boston	2,215	307	1,908	2,003	215	29	371	371	--	4
New York	1,055	35	1,020	937	468	61	195	192	3	5
Philadelphia	2,907	442	2,466	2,522	370	113	464	472	-8	26
Cleveland	5,451	525	4,926	4,837	1,953	173	980	968	12	24
Richmond	2,619	400	2,219	2,267	603	108	444	438	5	11
Atlanta	2,862	615	2,247	2,379	531	202	466	455	11	17
Chicago	5,308	546	4,762	4,555	2,509	257	959	945	14	62
St. Louis	2,540	699	1,841	2,156	409	136	415	409	6	8
Minneapolis	1,195	312	884	1,005	206	43	194	191	3	25
Kansas City	3,477	940	2,537	2,882	473	291	563	542	21	10
Dallas	3,636	955	2,682	2,918	693	393	576	560	16	8
San Francisco	11,024	716	10,309	9,651	7,580	295	2,121	2,116	5	15
Country banks	39,130	1,284	37,846	33,411	18,946	4,391	5,489	4,957	532	115
Boston	3,211	121	3,091	2,819	1,180	188	415	397	18	14
New York	5,862	124	5,737	5,198	4,013	353	882	824	58	47
Philadelphia	2,695	21	2,674	2,345	1,909	268	409	377	32	10
Cleveland	3,002	25	2,977	2,635	2,039	290	470	418	52	10
Richmond	2,553	122	2,431	2,147	1,187	295	358	317	41	6
Atlanta	3,629	278	3,352	3,017	1,021	478	454	413	41	2
Chicago	5,619	86	5,533	4,854	3,509	625	839	758	81	14
St. Louis	2,051	56	1,995	1,749	788	266	275	249	26	4
Minneapolis	1,682	71	1,610	1,448	928	196	248	220	28	4
Kansas City	2,839	127	2,712	2,323	603	471	377	309	68	3
Dallas	3,767	220	3,548	2,980	522	719	451	384	67	--
San Francisco	2,221	34	2,187	1,895	1,249	244	310	290	20	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$86,750 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half April 1955	2nd half March 1955	1st half April 1954	1st half April 1955	2nd half March 1955	1st half April 1954
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	24,777	24,561	23,169	11,786	11,769	11,165
Boston	2,746	2,734	2,568	956	955	933
New York	4,364	4,319	4,124	2,687	2,680	2,525
Philadelphia	1,518	1,496	1,460	853	850	838
Cleveland	1,807	1,811	1,711	1,124	1,121	1,063
Richmond	1,540	1,533	1,443	621	619	576
Atlanta	2,534	2,507	2,292	706	706	624
Chicago	3,585	3,559	3,325	2,347	2,344	2,224
St. Louis	986	972	930	432	435	411
Minneapolis	794	783	746	403	403	383
Kansas City	1,114	1,105	1,042	289	288	265
Dallas	2,016	2,014	1,858	386	385	344
San Francisco	1,774	1,727	1,669	982	982	978
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,069	12,939	12,581	7,160	7,145	6,912
Boston	345	344	326	224	224	220
New York	1,373	1,351	1,262	1,325	1,325	1,262
Philadelphia	1,156	1,129	1,077	1,056	1,051	1,015
Cleveland	1,170	1,162	1,154	914	912	909
Richmond	891	890	861	566	565	535
Atlanta	818	797	733	316	314	276
Chicago	1,948	1,937	1,909	1,161	1,162	1,122
St. Louis	1,009	999	1,003	356	354	338
Minneapolis	817	812	781	524	524	500
Kansas City	1,598	1,586	1,550	314	313	293
Dallas	1,532	1,527	1,465	135	135	115
San Francisco	413	405	460	268	267	327

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	April 1955	March 1955	April 1954	April 1955	March 1955	April 1954
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,069,410	12,938,790	--	7,159,531	7,145,117	--
Total, all States	13,067,322	12,936,727	12,580,542	7,157,461	7,143,064	6,911,826
New England	367,348	368,972	347,842	237,062	238,545	235,659
Maine	57,176	55,626	52,857	61,836	61,859	61,548
New Hampshire	56,441	55,778	51,347	27,245	27,197	26,910
Vermont	54,112	54,240	52,689	65,354	65,282	62,363
Massachusetts	136,898	139,113	131,963	44,726	44,903	45,585
Rhode Island	740	736	766	1,691	1,701	1,604
Connecticut*	61,981	63,479	58,220	36,210	37,603	37,649
Middle Atlantic	2,762,475	2,708,768	2,602,913	2,605,071	2,596,743	2,522,210
New York	959,695	939,777	879,764	899,069	892,347	836,294
New Jersey*	666,396	657,035	615,418	593,500	597,783	581,042
Pennsylvania*	1,136,384	1,111,956	1,107,731	1,112,502	1,106,613	1,104,874
E. North Central	2,849,142	2,840,317	2,772,016	1,986,291	1,983,685	1,920,528
Ohio	743,812	739,708	705,165	611,472	609,740	587,138
Indiana	463,693	462,692	453,148	232,008	231,685	220,743
Illinois	1,041,738	1,035,180	1,038,830	506,824	507,029	491,557
Michigan	351,831	352,090	332,844	384,764	384,011	371,631
Wisconsin	248,068	250,647	242,029	251,223	251,220	249,409
W. North Central	2,051,243	2,033,099	2,006,078	684,031	683,125	648,263
Minnesota	294,282	290,521	273,818	259,747	259,641	246,220
Iowa	363,942	357,650	362,051	120,595	121,058	116,460
Missouri	346,331	342,383	341,412	98,709	97,736	91,175
North Dakota	86,921	85,505	84,992	36,767	36,811	36,159
South Dakota	124,526	124,838	121,867	41,343	41,356	38,122
Nebraska	339,768	341,098	350,190	52,312	52,260	52,003
Kansas	495,473	491,104	471,748	74,558	74,263	68,124
South Atlantic	1,333,307	1,317,262	1,245,455	730,033	728,387	673,494
Delaware*	19,442	18,650	16,684	12,973	12,981	11,988
Maryland	161,472	158,104	152,097	129,136	127,710	118,968
Virginia	353,374	349,221	332,283	287,779	287,647	270,844
West Virginia	178,867	178,425	178,823	89,184	89,152	86,858
North Carolina	128,173	130,204	122,032	50,177	50,899	48,739
South Carolina	85,842	90,537	92,922	19,675	19,730	19,454
Georgia*	102,412	100,381	100,285	32,622	32,537	30,944
Florida*	303,725	291,740	250,329	108,487	107,731	85,699
E. South Central	638,679	632,340	616,003	219,593	218,890	200,521
Kentucky	267,856	266,602	262,659	63,713	63,613	58,121
Tennessee	167,625	165,141	157,968	92,750	92,260	83,429
Alabama	152,059	150,302	145,619	50,626	50,567	47,842
Mississippi	51,139	50,295	49,757	12,504	12,450	11,129
W. South Central	2,002,053	1,986,239	1,920,873	247,302	246,270	214,910
Arkansas	145,371	142,341	141,309	37,023	36,840	31,910
Louisiana	124,320	122,327	109,588	39,155	38,999	34,900
Oklahoma	337,906	331,489	329,745	62,579	62,324	56,231
Texas	1,394,456	1,390,082	1,340,231	108,545	108,107	91,869
Mountain	762,689	756,185	716,522	249,944	249,511	233,285
Montana	203,782	202,241	195,502	57,378	57,367	53,295
Idaho	43,469	42,801	42,126	18,269	18,203	17,191
Wyoming	103,128	102,075	99,052	28,442	28,472	26,954
Colorado	247,172	244,888	227,961	77,228	76,900	71,681
New Mexico	97,802	97,851	87,076	19,410	19,406	17,417
Arizona*	4,382	4,436	6,471	1,745	1,738	1,992
Utah	51,846	51,132	46,397	40,839	40,775	37,899
Nevada	11,108	10,761	11,937	6,633	6,650	6,816
Pacific	300,386	293,545	352,840	198,134	197,908	262,956
Washington	81,521	79,736	73,042	46,158	46,066	42,149
Oregon*	50,022	48,784	67,213	20,718	21,035	34,806
California*	168,843	165,025	212,585	131,258	130,807	186,001
Alaska	2,088	2,063	--	2,070	2,053	--