

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF MARCH, 1955
 (Averages of daily figures $\frac{1}{2}$. In millions of dollars)

April 22, 1955

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits $\frac{2}{1}$	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<u>All Member Banks</u>	111,513	12,351	99,163	97,403	39,688	6,144	18,633	18,032	601	551
<u>Central reserve city banks:</u>										
New York	23,338	4,000	19,338	20,977	3,473	58	4,402	4,369	33	14
Chicago	5,909	1,140	4,769	5,299	1,311	93	1,130	1,125	5	196
<u>Reserve city banks</u>	43,554	5,997	37,557	37,624	15,989	1,998	7,620	7,572	48	238
Boston	2,204	302	1,902	1,991	217	29	370	369	1	2
New York	1,066	36	1,030	946	461	59	193	193	--	5
Philadelphia	2,893	435	2,457	2,504	368	112	465	469	-4	10
Cleveland	5,407	516	4,891	4,786	1,950	172	966	959	7	23
Richmond	2,620	374	2,246	2,265	597	107	440	438	2	17
Atlanta	2,799	592	2,208	2,336	523	186	454	447	7	27
Chicago	5,309	519	4,790	4,589	2,508	244	955	951	3	32
St. Louis	2,507	662	1,845	2,149	408	122	410	407	3	7
Minneapolis	1,151	283	868	974	207	41	185	186	-1	43
Kansas City	3,337	778	2,558	2,766	473	265	535	522	13	42
Dallas	3,493	804	2,689	2,844	683	365	551	546	5	9
San Francisco	10,768	695	10,073	9,473	7,593	295	2,097	2,085	12	22
<u>Country banks</u>	38,713	1,214	37,500	33,504	18,914	3,995	5,481	4,966	515	103
Boston	3,194	116	3,079	2,803	1,179	199	415	395	20	8
New York	5,794	124	5,670	5,185	4,005	335	878	822	56	28
Philadelphia	2,646	21	2,626	2,330	1,901	238	413	375	38	11
Cleveland	2,998	25	2,973	2,648	2,033	278	475	419	56	9
Richmond	2,548	126	2,422	2,151	1,184	293	355	317	38	6
Atlanta	3,568	264	3,304	2,997	1,020	447	452	411	41	3
Chicago	5,580	84	5,496	4,875	3,506	575	844	760	84	12
St. Louis	2,024	53	1,972	1,756	790	236	276	250	26	4
Minneapolis	1,661	66	1,595	1,449	927	178	248	220	28	6
Kansas City	2,803	111	2,691	2,381	602	382	368	316	52	13
Dallas	3,733	193	3,541	3,056	520	616	450	393	58	--
San Francisco	2,164	32	2,132	1,874	1,249	219	307	287	20	4

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$87,650 million.
 For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	March 1955	March 1955	March 1954	March 1955	March 1955	March 1954
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	24,561	24,714	23,370	11,769	11,745	11,121
Boston	2,734	2,712	2,621	955	954	929
New York	4,319	4,412	4,130	2,680	2,691	2,524
Philadelphia	1,496	1,481	1,449	850	848	835
Cleveland	1,811	1,818	1,733	1,121	1,118	1,058
Richmond	1,533	1,545	1,475	619	614	575
Atlanta	2,507	2,502	2,318	706	700	619
Chicago	3,559	3,594	3,374	2,344	2,330	2,214
St. Louis	972	984	930	435	433	409
Minneapolis	783	795	753	403	402	382
Kansas City	1,105	1,105	1,047	288	288	264
Dallas	2,014	2,025	1,877	385	384	339
San Francisco	1,727	1,742	1,662	982	983	974
<u>Country banks in places with population of less than 15,000</u>						
Total	12,939	13,102	12,672	7,145	7,130	6,881
Boston	344	347	331	224	223	221
New York	1,351	1,373	1,272	1,325	1,320	1,254
Philadelphia	1,129	1,136	1,083	1,051	1,049	1,011
Cleveland	1,162	1,172	1,164	912	914	905
Richmond	890	902	870	565	563	533
Atlanta	797	800	733	314	312	274
Chicago	1,937	1,962	1,937	1,162	1,159	1,116
St. Louis	999	1,014	1,008	354	354	337
Minneapolis	812	823	790	524	523	497
Kansas City	1,586	1,609	1,554	313	312	292
Dallas	1,527	1,554	1,468	135	134	114
San Francisco	405	411	462	267	266	326

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	March 1955	March 1955	March 1954	March 1955	March 1955	March 1954
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	12,938,790	13,102,487	--	7,145,117	7,129,665	--
Total, all States	12,936,727	13,100,273	12,672,452	7,143,064	7,127,660	6,880,656
New England	368,972	370,031	353,266	238,545	237,582	236,087
Maine	55,626	55,384	53,153	61,859	61,932	62,472
New Hampshire	55,778	56,634	51,648	27,197	27,105	26,839
Vermont	54,240	55,515	53,330	65,282	65,173	62,089
Massachusetts	139,113	139,322	135,909	44,903	44,352	45,649
Rhode Island	736	770	785	1,701	1,697	1,595
Connecticut*	63,479	62,406	58,441	37,603	37,323	37,443
Middle Atlantic	2,708,768	2,740,880	2,617,603	2,596,743	2,593,670	2,509,885
New York	939,777	956,662	883,070	892,347	888,716	829,900
New Jersey	657,035	668,348	625,416	597,783	596,491	578,967
Pennsylvania*	1,111,956	1,115,870	1,109,117	1,106,613	1,108,463	1,101,013
E. North Central	2,840,317	2,874,700	2,815,454	1,983,685	1,981,242	1,912,335
Ohio	739,708	744,595	712,378	609,740	609,078	584,202
Indiana	462,692	469,297	458,389	231,685	231,482	220,296
Illinois	1,035,180	1,052,137	1,051,845	507,029	506,362	489,986
Michigan	352,090	351,422	344,374	384,011	382,890	370,411
Wisconsin	250,647	257,249	248,468	251,220	251,430	247,440
W. North Central	2,033,099	2,057,127	2,017,159	683,125	681,373	644,069
Minnesota	290,521	293,199	277,804	259,641	259,280	243,848
Iowa	357,650	359,921	361,553	121,058	120,792	115,777
Missouri	342,383	346,279	341,741	97,736	97,283	90,549
North Dakota	85,505	86,167	85,509	36,811	36,822	36,182
South Dakota	124,838	126,463	122,690	41,356	41,324	38,028
Nebraska	341,098	347,523	353,040	52,260	52,183	51,938
Kansas	491,104	497,575	474,822	74,263	73,689	67,747
South Atlantic	1,317,262	1,327,477	1,253,934	728,387	725,204	670,883
Delaware*	18,650	18,878	16,997	12,981	12,916	11,954
Maryland	158,104	160,070	153,776	127,710	126,132	118,609
Virginia	349,221	354,867	333,563	287,647	287,685	269,999
West Virginia	178,425	178,849	181,113	89,152	88,919	86,680
North Carolina	130,204	132,784	123,632	50,899	50,476	48,672
South Carolina	90,537	92,333	95,691	19,730	19,755	19,341
Georgia*	100,381	100,652	100,915	32,537	32,464	30,822
Florida*	291,740	289,044	248,247	107,731	106,857	84,806
E. South Central	632,340	644,693	620,370	218,890	217,602	199,276
Kentucky	266,602	273,201	266,600	63,613	63,423	57,684
Tennessee	165,141	167,415	158,265	92,260	92,036	83,043
Alabama	150,302	152,692	145,679	50,567	49,715	47,597
Mississippi	50,295	51,385	49,826	12,450	12,428	10,952
W. South Central	1,986,239	2,019,815	1,922,296	246,270	245,327	213,596
Arkansas	142,341	145,026	140,694	36,840	36,705	31,626
Louisiana	122,327	124,250	111,776	38,999	38,461	34,726
Oklahoma	331,489	335,750	328,089	62,324	62,139	55,953
Texas	1,390,082	1,414,789	1,341,737	108,107	108,022	91,289
Mountain	756,185	768,335	717,542	249,511	248,779	231,978
Montana	202,241	205,648	195,833	57,367	57,281	52,926
Idaho	42,801	43,971	42,574	18,203	17,930	17,125
Wyoming	102,075	104,060	98,382	28,472	28,582	26,947
Colorado	244,888	246,800	228,642	76,900	76,697	71,437
New Mexico	97,851	99,920	87,278	19,406	19,216	17,296
Arizona*	4,436	4,488	6,650	1,738	1,749	1,962
Utah	51,132	52,246	46,506	40,775	40,644	37,567
Nevada	10,761	11,202	11,677	6,650	6,680	6,713
Pacific	293,545	297,215	354,828	197,908	196,861	262,547
Washington	79,736	80,145	73,734	46,066	46,089	42,126
Oregon*	48,784	49,814	66,833	21,035	20,297	34,656
California*	165,025	167,256	214,261	130,807	130,495	185,765
Alaska	2,063	2,214	--	2,053	2,005	--