

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF MARCH, 1955  
(Averages of daily figures  $\frac{1}{2}$ . In millions of dollars)

April 7, 1955

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits $\frac{2}{2}$	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<b>All Member Banks</b>	112,174	12,551	99,624	97,631	39,622	6,298	18,636	18,068	568	370
<b>Central reserve city banks:</b>										
New York	23,457	4,015	19,442	21,021	3,477	59	4,386	4,378	8	22
Chicago	6,116	1,136	4,980	5,483	1,318	115	1,153	1,162	-9	62
<b>Reserve city banks</b>	43,534	6,149	37,385	37,516	15,953	1,965	7,627	7,551	76	186
Boston	2,173	296	1,877	1,967	218	29	367	365	2	3
New York	1,059	36	1,024	941	459	58	194	192	2	10
Philadelphia	2,857	433	2,424	2,479	376	104	460	465	-5	13
Cleveland	5,391	533	4,857	4,763	1,951	174	961	955	7	8
Richmond	2,621	389	2,232	2,260	591	109	442	436	6	12
Atlanta	2,814	607	2,207	2,347	516	196	454	448	6	33
Chicago	5,345	550	4,795	4,609	2,506	245	967	955	12	24
St. Louis	2,547	703	1,844	2,178	398	117	416	412	4	4
Minneapolis	1,184	291	893	996	202	41	191	189	2	18
Kansas City	3,338	801	2,538	2,761	472	268	530	521	10	38
Dallas	3,478	802	2,675	2,849	682	337	564	547	17	10
San Francisco	10,727	708	10,018	9,367	7,582	288	2,080	2,065	15	13
<b>Country banks</b>	39,068	1,251	37,817	33,611	18,874	4,159	5,470	4,977	493	99
Boston	3,175	117	3,058	2,792	1,177	188	415	394	21	12
New York	5,911	127	5,784	5,268	4,011	352	891	833	58	22
Philadelphia	2,638	21	2,617	2,310	1,897	244	404	372	32	15
Cleveland	3,016	26	2,991	2,640	2,032	297	471	418	53	8
Richmond	2,577	129	2,448	2,158	1,176	306	358	318	40	5
Atlanta	3,573	271	3,302	2,980	1,011	459	448	408	40	3
Chicago	5,645	90	5,555	4,900	3,489	608	839	763	77	11
St. Louis	2,053	55	1,998	1,758	787	260	276	250	26	3
Minneapolis	1,686	69	1,618	1,463	925	187	246	222	24	6
Kansas City	2,831	117	2,714	2,389	600	397	360	317	44	10
Dallas	3,773	194	3,579	3,076	519	631	452	395	57	--
San Francisco	2,188	35	2,153	1,877	1,249	230	300	288	21	4

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$88,250 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Mar. 1955	Feb. 1955	Mar. 1954	Mar. 1955	Feb. 1955	Mar. 1954
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	24,714	24,850	23,459	11,745	11,724	11,088
Boston	2,712	2,741	2,626	954	953	929
New York	4,412	4,479	4,163	2,691	2,675	2,519
Philadelphia	1,481	1,484	1,419	848	847	833
Cleveland	1,818	1,824	1,729	1,118	1,117	1,056
Richmond	1,545	1,548	1,481	614	613	572
Atlanta	2,502	2,474	2,329	700	697	615
Chicago	3,594	3,600	3,397	2,330	2,324	2,199
St. Louis	984	980	944	433	431	408
Minneapolis	795	801	769	402	402	382
Kansas City	1,105	1,107	1,055	288	287	263
Dallas	2,025	2,044	1,877	384	385	337
San Francisco	1,742	1,768	1,668	983	994	975
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,102	13,140	12,869	7,130	7,124	6,864
Boston	347	350	338	223	223	221
New York	1,373	1,394	1,290	1,320	1,321	1,248
Philadelphia	1,136	1,140	1,086	1,049	1,048	1,009
Cleveland	1,172	1,165	1,180	914	912	905
Richmond	902	907	883	563	561	532
Atlanta	800	789	745	312	311	272
Chicago	1,962	1,972	1,963	1,159	1,162	1,115
St. Louis	1,014	1,016	1,027	354	353	336
Minneapolis	823	824	801	523	522	496
Kansas City	1,609	1,607	1,585	312	312	290
Dallas	1,554	1,565	1,501	134	133	113
San Francisco	411	410	470	266	265	326

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

**DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued**  
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Mar. 1955	Feb. 1955	Mar. 1954	Mar. 1955	Feb. 1955	Mar. 1954
	Country banks in places with a population of less than 15,000					
<b>Total, incl. Alaska</b>	<b>13,102,487</b>	<b>13,139,751</b>	<b>--</b>	<b>7,129,665</b>	<b>7,123,604</b>	<b>--</b>
<b>Total, all States</b>	<b>13,100,273</b>	<b>13,137,716</b>	<b>12,868,962</b>	<b>7,127,660</b>	<b>7,121,608</b>	<b>6,863,814</b>
<b>New England</b>	<b>370,031</b>	<b>374,073</b>	<b>360,449</b>	<b>237,582</b>	<b>237,572</b>	<b>235,787</b>
Maine	55,384	55,098	53,731	61,932	62,011	62,528
New Hampshire	56,634	56,962	53,523	27,105	27,031	26,775
Vermont	55,515	54,830	54,594	65,173	65,025	61,952
Massachusetts	139,322	143,483	139,298	44,352	44,712	45,624
Rhode Island	770	718	790	1,697	1,695	1,592
Connecticut *	62,406	62,982	58,513	37,323	37,098	37,316
<b>Middle Atlantic</b>	<b>2,740,880</b>	<b>2,767,989</b>	<b>2,639,381</b>	<b>2,593,670</b>	<b>2,592,418</b>	<b>2,502,779</b>
New York	956,662	973,119	896,466	888,716	890,246	824,770
New Jersey	668,348	674,579	633,094	596,491	595,390	577,510
Pennsylvania *	1,115,870	1,120,291	1,109,821	1,108,463	1,106,782	1,100,499
<b>E. North Central</b>	<b>2,874,700</b>	<b>2,881,458</b>	<b>2,855,405</b>	<b>1,981,242</b>	<b>1,983,130</b>	<b>1,910,805</b>
Ohio	744,595	734,253	722,939	609,078	608,493	583,152
Indiana	469,297	468,405	471,368	231,482	230,880	220,141
Illinois	1,052,137	1,063,412	1,063,362	506,362	505,641	489,227
Michigan	351,422	363,247	345,773	382,890	385,931	370,563
Wisconsin	257,249	252,141	251,963	251,430	252,185	247,722
<b>W. North Central</b>	<b>2,057,127</b>	<b>2,056,436</b>	<b>2,052,486</b>	<b>681,373</b>	<b>679,753</b>	<b>641,087</b>
Minnesota	293,199	289,781	279,048	259,280	258,732	243,051
Iowa	359,921	355,552	367,229	120,792	120,531	115,323
Missouri	346,279	347,625	347,698	97,283	96,897	89,549
North Dakota	86,167	87,066	86,691	36,822	36,800	36,124
South Dakota	126,463	127,500	125,432	41,324	41,316	38,001
Nebraska	347,523	347,117	363,380	52,183	52,250	51,263
Kansas	497,575	501,795	483,008	73,689	73,227	67,416
<b>South Atlantic</b>	<b>1,327,477</b>	<b>1,322,186</b>	<b>1,267,546</b>	<b>725,204</b>	<b>722,574</b>	<b>668,461</b>
Delaware *	18,878	18,569	17,198	12,916	12,871	11,919
Maryland	160,070	160,428	154,440	126,132	125,722	118,728
Virginia	354,867	356,079	339,141	287,665	286,713	269,185
West Virginia	178,849	179,363	182,394	88,919	88,671	86,480
North Carolina	132,784	133,693	127,797	50,476	50,287	48,652
South Carolina	92,333	93,874	96,812	19,755	19,804	19,353
Georgia *	100,652	102,775	103,300	32,464	33,902	30,768
Florida *	289,044	277,403	246,464	106,857	104,604	83,376
<b>E. South Central</b>	<b>644,693</b>	<b>644,421</b>	<b>640,773</b>	<b>217,602</b>	<b>218,151</b>	<b>198,402</b>
Kentucky	273,201	275,413	275,366	63,423	63,179	57,357
Tennessee	167,415	166,348	163,388	92,036	92,064	82,915
Alabama	152,692	151,577	150,119	49,715	50,454	47,359
Mississippi	51,385	51,083	51,900	12,428	12,454	10,771
<b>W. South Central</b>	<b>2,019,815</b>	<b>2,027,057</b>	<b>1,958,729</b>	<b>245,327</b>	<b>243,732</b>	<b>212,304</b>
Arkansas	145,026	143,598	141,605	36,705	36,596	31,585
Louisiana	124,250	124,220	113,734	38,461	38,175	34,665
Oklahoma	335,750	322,657	331,758	62,139	61,734	55,549
Texas	1,414,789	1,426,582	1,371,632	108,022	107,227	90,505
<b>Mountain</b>	<b>768,335</b>	<b>766,734</b>	<b>733,838</b>	<b>248,779</b>	<b>248,301</b>	<b>231,615</b>
Montana	205,648	208,151	200,068	57,281	57,087	53,116
Idaho	43,971	43,304	43,446	17,930	18,025	17,142
Wyoming	104,060	102,738	101,340	28,582	28,499	26,819
Colorado	246,800	245,387	232,762	76,629	76,629	71,226
New Mexico	99,920	99,522	90,095	19,216	19,134	17,244
Arizona *	4,488	4,476	6,779	1,749	1,782	1,962
Utah	52,246	52,256	47,996	40,644	40,475	37,456
Nevada	11,202	10,900	11,352	6,680	6,670	6,650
<b>Pacific</b>	<b>297,215</b>	<b>297,362</b>	<b>360,355</b>	<b>196,881</b>	<b>195,977</b>	<b>262,574</b>
Washington	80,145	79,779	74,925	46,089	46,034	42,227
Oregon *	49,814	50,614	68,699	20,297	20,438	34,123
California *	167,256	166,969	216,731	130,495	129,505	186,224
Alaska	2,214	2,035	--	2,005	1,996	--