

977

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF FEBRUARY, 1955
(Averages of daily figures 1/. In millions of dollars)

March 22, 1955

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	112,767	12,460	100,306	97,976	39,513	6,277	18,702	18,106	596	339
Central reserve city banks:										
New York	23,354	3,994	19,360	20,697	3,511	52	4,350	4,315	35	17
Chicago	6,220	1,162	5,058	5,550	1,318	115	1,178	1,176	2	29
Reserve city banks	43,953	6,054	37,900	37,899	15,837	1,996	7,685	7,614	71	202
Boston	2,206	302	1,904	1,985	219	29	371	368	3	3
New York	1,072	34	1,038	947	459	62	194	193	1	5
Philadelphia	2,884	437	2,447	2,493	385	112	458	468	-10	10
Cleveland	5,402	530	4,871	4,766	1,946	169	961	955	6	14
Richmond	2,609	380	2,229	2,249	591	107	437	434	2	20
Atlanta	2,844	582	2,262	2,372	508	182	466	452	14	28
Chicago	5,398	539	4,859	4,650	2,504	251	971	962	8	31
St. Louis	2,526	687	1,840	2,163	398	114	410	409	1	13
Minneapolis	1,198	292	906	1,012	196	41	193	192	1	14
Kansas City	3,395	787	2,608	2,802	474	279	547	528	19	41
Dallas	3,529	809	2,720	2,869	657	358	557	549	7	13
San Francisco	10,891	675	10,216	9,592	7,500	291	2,120	2,102	19	9
Country banks	39,239	1,250	37,989	33,830	18,847	4,114	5,490	5,002	488	92
Boston	3,205	113	3,092	2,807	1,176	193	415	396	19	12
New York	6,000	127	5,873	5,340	3,996	361	897	841	56	16
Philadelphia	2,644	20	2,624	2,325	1,895	242	408	374	35	12
Cleveland	3,014	25	2,989	2,644	2,029	293	475	419	56	9
Richmond	2,585	131	2,454	2,165	1,174	306	355	319	37	6
Atlanta	3,530	267	3,263	2,958	1,009	446	444	405	39	5
Chicago	5,661	89	5,572	4,917	3,486	604	843	764	79	13
St. Louis	2,050	54	1,996	1,769	784	244	277	251	25	4
Minneapolis	1,695	70	1,625	1,473	924	186	247	223	24	4
Kansas City	2,830	117	2,714	2,404	598	385	363	318	44	8
Dallas	3,811	202	3,609	3,101	518	643	455	398	57	1
San Francisco	2,214	35	2,179	1,926	1,258	211	311	294	17	2

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$88,150 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Feb. 1955	Feb. 1955	Feb. 1954	Feb. 1955	Feb. 1955	Feb. 1954
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	24,850	24,963	23,405	11,724	11,715	10,995
Boston	2,741	2,740	2,621	953	953	929
New York	4,479	4,509	4,255	2,675	2,670	2,513
Philadelphia	1,484	1,484	1,453	847	849	836
Cleveland	1,824	1,813	1,738	1,117	1,116	1,053
Richmond	1,548	1,568	1,490	613	616	569
Atlanta	2,474	2,471	2,299	697	699	609
Chicago	3,600	3,621	3,390	2,324	2,319	2,180
St. Louis	980	987	940	431	431	407
Minneapolis	801	814	766	402	402	380
Kansas City	1,107	1,111	921	287	286	220
Dallas	2,044	2,042	1,876	385	384	331
San Francisco	1,768	1,803	1,655	994	991	968
<u>Country banks in places with population of less than 15,000</u>						
Total	13,140	13,328	12,859	7,124	7,114	6,845
Boston	350	355	336	223	223	221
New York	1,394	1,416	1,297	1,321	1,317	1,242
Philadelphia	1,140	1,151	1,090	1,048	1,049	1,008
Cleveland	1,165	1,177	1,162	912	912	902
Richmond	907	921	880	561	560	532
Atlanta	789	794	734	311	310	269
Chicago	1,972	1,992	1,956	1,162	1,161	1,113
St. Louis	1,016	1,033	1,027	353	352	334
Minneapolis	824	843	803	522	522	497
Kansas City	1,607	1,640	1,582	312	311	289
Dallas	1,565	1,586	1,522	133	133	112
San Francisco	410	420	470	265	264	326

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half Feb. 1955	1st half Feb. 1955	2nd half Feb. 1954	2nd half Feb. 1955	1st half Feb. 1955	2nd half Feb. 1954
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,139,751	13,327,959	--	7,123,604	7,113,833	--
Total, all States	13,137,716	13,325,921	12,859,167	7,121,608	7,111,850	6,845,132
New England	374,073	378,635	357,407	237,572	237,271	235,733
Maine	55,098	54,594	52,651	62,011	62,029	62,484
New Hampshire	56,962	58,425	53,169	27,031	27,000	26,739
Vermont	54,830	56,102	52,714	65,025	64,952	62,016
Massachusetts	143,483	145,144	139,860	44,712	44,707	45,763
Rhode Island	718	744	790	1,695	1,696	1,588
Connecticut*	62,982	63,626	58,223	37,098	36,887	37,143
Middle Atlantic	2,767,989	2,802,743	2,648,302	2,592,418	2,590,603	2,494,063
New York	973,119	989,563	904,152	890,246	866,933	819,419
New Jersey	674,579	683,642	633,198	595,390	594,483	576,804
Pennsylvania*	1,120,291	1,129,538	1,110,952	1,106,782	1,109,187	1,097,860
E. North Central	2,881,458	2,911,864	2,831,443	1,983,130	1,980,430	1,906,173
Ohio	734,253	740,578	704,325	608,493	607,393	580,820
Indiana	468,405	473,621	467,689	230,880	230,594	219,475
Illinois	1,063,412	1,078,750	1,066,142	505,641	505,302	487,906
Michigan	363,247	366,192	349,028	385,931	384,511	369,946
Wisconsin	252,141	252,723	244,259	252,185	252,630	248,026
W. North Central	2,056,436	2,093,114	2,051,484	679,753	679,466	640,153
Minnesota	289,781	293,961	278,754	258,722	258,275	243,914
Iowa	355,552	357,706	362,763	120,531	120,820	114,843
Missouri	347,625	353,458	347,760	96,897	96,766	88,915
North Dakota	87,066	89,997	87,348	36,800	36,907	36,087
South Dakota	127,500	130,811	126,254	41,316	41,267	37,726
Nebraska	347,117	353,315	362,996	52,250	52,309	51,503
Kansas	501,795	513,866	485,609	73,227	73,122	67,171
South Atlantic	1,322,186	1,336,278	1,261,494	722,574	720,924	666,773
Delaware*	18,569	18,362	19,388	12,871	12,875	13,053
Maryland	160,428	163,345	154,209	125,722	125,452	118,657
Virginia	356,079	362,245	334,871	286,713	286,351	268,765
West Virginia	179,363	180,355	181,460	88,671	88,464	86,319
North Carolina	133,695	137,326	128,575	50,287	50,432	48,708
South Carolina	93,874	94,289	99,329	19,804	19,797	19,328
Georgia*	102,775	103,776	103,973	33,902	33,774	30,428
Florida	277,403	276,520	239,689	104,604	103,779	81,515
E. South Central	644,421	654,584	637,599	218,151	217,324	197,208
Kentucky	275,413	283,303	277,683	63,179	62,941	56,914
Tennessee	166,348	166,271	159,794	92,064	91,499	82,564
Alabama	151,577	153,685	148,529	50,454	50,427	47,054
Mississippi	51,083	51,325	51,593	12,454	12,457	10,676
W. South Central	2,027,057	2,059,848	1,977,819	243,732	242,793	210,751
Arkansas	143,598	146,882	143,392	36,596	36,456	31,308
Louisiana	124,220	127,950	112,865	38,175	38,106	34,309
Oklahoma	332,657	339,365	329,148	61,734	61,673	55,265
Texas	1,426,582	1,445,651	1,392,414	107,227	106,558	89,079
Mountain	766,734	782,933	732,431	248,301	247,256	231,263
Montana	208,151	215,071	201,861	57,087	56,920	53,015
Idaho	43,304	44,444	43,894	18,025	17,705	17,555
Wyoming	102,738	105,521	100,866	28,499	28,527	26,123
Colorado	245,387	250,035	229,962	76,529	76,530	70,830
New Mexico	99,522	100,134	90,562	19,134	19,024	17,177
Arizona*	4,476	4,521	6,641	1,782	1,785	1,973
Utah	52,256	52,245	47,887	40,475	40,115	37,573
Nevada	10,900	10,962	10,758	6,670	6,650	6,611
Pacific	297,362	305,922	361,188	195,977	195,783	262,879
Washington	79,779	83,192	74,273	46,034	45,956	42,346
Oregon*	50,614	50,778	68,783	20,438	20,009	34,220
California*	166,969	171,952	218,132	129,505	129,818	186,313
Alaska	2,035	2,038	--	1,996	1,983	--