

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF FEBRUARY, 1955
(Averages of daily figures 1/2. In millions of dollars)

March 7, 1955

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<u>All Member Banks</u>	113,166	12,747	100,419	98,929	39,476	6,422	18,921	18,271	650	368
<u>Central reserve city banks:</u>										
New York	23,380	4,040	19,340	21,025	3,523	47	4,406	4,381	25	79
Chicago	6,208	1,161	5,047	5,617	1,320	115	1,188	1,189	-1	47
<u>Reserve city banks</u>	43,982	6,242	37,740	38,244	15,805	1,959	7,761	7,674	87	178
Boston	2,219	309	1,910	2,022	220	26	375	375	--	2
New York	1,062	34	1,028	950	456	55	195	194	1	2
Philadelphia	2,884	448	2,436	2,532	387	103	478	475	3	8
Cleveland	5,387	531	4,855	4,814	1,938	166	976	963	13	15
Richmond	2,636	396	2,240	2,290	593	109	448	442	6	6
Atlanta	2,811	600	2,211	2,367	506	181	461	451	9	35
Chicago	5,350	544	4,806	4,641	2,502	252	965	961	5	40
St. Louis	2,543	721	1,822	2,188	397	116	420	414	6	15
Minneapolis	1,239	313	926	1,056	196	43	201	200	1	8
Kansas City	3,365	814	2,551	2,810	474	269	543	530	13	25
Dallas	3,484	834	2,650	2,883	649	340	562	551	11	15
San Francisco	11,004	697	10,307	9,691	7,486	299	2,137	2,119	18	7
<u>Country banks</u>	39,596	1,304	38,291	34,043	18,829	4,301	5,566	5,027	539	64
Boston	3,214	120	3,094	2,829	1,176	152	419	398	21	9
New York	6,055	130	5,925	5,391	3,987	379	923	846	76	9
Philadelphia	2,657	22	2,635	2,324	1,898	261	415	374	41	6
Cleveland	3,016	26	2,990	2,647	2,028	296	477	419	58	8
Richmond	2,625	136	2,489	2,191	1,176	323	366	322	44	4
Atlanta	3,539	274	3,265	2,951	1,008	460	444	405	40	7
Chicago	5,706	93	5,613	4,952	3,480	625	848	768	80	10
St. Louis	2,077	56	2,021	1,787	783	258	279	254	26	4
Minneapolis	1,733	76	1,657	1,490	923	204	253	225	28	2
Kansas City	2,875	124	2,751	2,426	597	406	359	321	48	5
Dallas	3,837	208	3,628	3,100	516	670	456	398	58	1
San Francisco	2,261	38	2,223	1,954	1,255	225	316	297	19	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$89,350 million.
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Feb. 1955	2nd half Jan. 1955	1st half Feb. 1954	1st half Feb. 1955	2nd half Jan. 1955	1st half Feb. 1954
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	24,963	25,175	23,454	11,715	11,679	10,984
Boston	2,740	2,738	2,618	953	949	930
New York	4,509	4,525	4,218	2,670	2,659	2,505
Philadelphia	1,484	1,488	1,452	849	848	850
Cleveland	1,813	1,833	1,730	1,116	1,109	1,053
Richmond	1,568	1,580	1,503	616	614	568
Atlanta	2,471	2,479	2,297	699	699	602
Chicago	3,621	3,643	3,392	2,319	2,315	2,176
St. Louis	987	1,015	946	431	430	405
Minneapolis	814	816	774	402	402	379
Kansas City	1,111	1,117	913	286	286	218
Dallas	2,042	2,070	1,893	324	380	329
San Francisco	1,803	1,820	1,717	991	989	970
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,328	13,418	13,068	7,114	7,101	6,839
Boston	355	360	340	223	223	220
New York	1,416	1,416	1,307	1,317	1,317	1,237
Philadelphia	1,151	1,163	1,118	1,049	1,046	1,009
Cleveland	1,177	1,192	1,177	912	912	859
Richmond	921	924	901	560	559	530
Atlanta	794	786	737	310	307	268
Chicago	1,992	2,000	1,975	1,161	1,160	1,110
St. Louis	1,033	1,045	1,042	352	351	333
Minneapolis	843	845	817	522	521	496
Kansas City	1,640	1,661	1,616	311	310	288
Dallas	1,586	1,601	1,540	133	131	114
San Francisco	420	425	497	264	264	333

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half Feb. 1955	2nd half Jan. 1955	1st half Feb. 1954	1st half Feb. 1955	2nd half Jan. 1955	1st half Feb. 1954
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,327,959	13,418,417	--	7,113,833	7,100,608	--
Total, all States	13,325,921	13,416,421	13,067,587	7,111,850	7,098,648	6,836,679
New England	378,635	384,747	362,554	237,271	237,070	235,455
Maine	54,594	55,194	52,985	62,029	61,967	62,427
New Hampshire	58,425	59,065	54,208	27,000	27,036	26,748
Vermont	56,102	58,237	53,735	64,952	64,949	61,935
Massachusetts	145,144	146,641	141,492	44,707	44,687	45,765
Rhode Island	744	761	794	1,696	1,680	1,584
Connecticut *	63,626	64,849	59,340	36,887	36,751	37,036
Middle Atlantic	2,802,743	2,818,765	2,688,679	2,590,603	2,588,981	2,489,840
New York	989,563	993,332	910,940	886,933	887,439	814,564
New Jersey	683,642	680,252	640,031	594,483	593,425	575,978
Pennsylvania *	1,129,538	1,145,181	1,137,708	1,109,187	1,108,117	1,098,898
E. North Central	2,911,864	2,928,322	2,857,505	1,280,430	1,277,941	1,202,000
Ohio	740,578	747,832	711,159	607,393	605,735	579,065
Indiana	473,621	476,248	472,011	230,594	230,049	218,776
Illinois	1,078,750	1,087,990	1,080,533	505,302	504,442	486,561
Michigan	366,192	364,936	349,239	384,511	384,682	368,950
Wisconsin	252,723	251,316	244,563	252,630	253,033	248,588
W. North Central	2,093,114	2,112,027	2,068,965	679,466	678,244	638,376
Minnesota	293,961	294,829	281,882	258,275	257,817	243,463
Iowa	357,706	359,793	367,584	120,820	121,040	114,320
Missouri	353,458	358,552	353,953	96,766	96,302	88,530
North Dakota	89,997	91,677	89,852	36,907	36,933	35,987
South Dakota	130,811	130,784	128,374	41,267	41,084	37,666
Nebraska	353,315	355,495	370,914	52,309	52,340	51,532
Kansas	513,866	520,897	496,406	73,122	72,728	66,878
South Atlantic	1,336,278	1,333,901	1,281,225	720,924	716,909	664,010
Delaware *	18,362	18,444	20,028	12,875	12,867	13,205
Maryland	163,345	160,800	158,350	125,452	125,415	117,750
Virginia	362,245	364,918	345,453	286,351	285,228	267,995
West Virginia	180,355	180,224	183,990	88,464	88,107	86,183
North Carolina	137,386	139,524	131,947	50,432	50,372	48,737
South Carolina	94,289	96,072	99,446	19,797	19,786	19,325
Georgia	103,776	103,398	104,483	33,774	33,739	30,412
Florida	276,520	270,521	237,528	103,779	101,395	80,403
E. South Central	654,584	659,537	648,742	217,324	216,279	196,328
Kentucky	283,303	287,831	284,662	62,941	62,590	56,521
Tennessee	166,271	169,857	159,744	91,499	90,873	82,414
Alabama	153,685	151,303	151,366	50,427	50,448	46,871
Mississippi	51,325	50,546	52,970	12,457	12,368	10,522
W. South Central	2,059,848	2,076,000	2,004,878	242,793	240,337	211,887
Arkansas	146,882	148,760	146,198	36,456	36,198	31,150
Louisiana	127,950	126,568	115,270	38,106	37,955	34,116
Oklahoma	339,365	340,096	335,885	61,673	61,150	54,663
Texas	1,445,651	1,460,576	1,407,525	106,558	105,034	91,758
Mountain	782,933	793,355	747,083	247,256	246,869	230,392
Montana	215,071	215,833	207,123	56,920	56,745	52,798
Idaho	44,444	44,701	43,555	17,705	17,955	17,040
Wyoming	105,521	108,476	103,209	28,527	28,397	26,767
Colorado	250,035	255,376	234,234	76,530	76,315	70,903
New Mexico	100,134	100,883	92,995	19,024	18,966	17,111
Arizona *	4,521	4,685	6,721	1,785	1,786	1,954
Utah	52,245	52,793	48,676	40,115	40,068	37,279
Nevada	10,962	10,608	10,570	6,650	6,637	6,540
Pacific	305,922	309,767	387,956	195,783	196,018	270,351
Washington	83,192	84,173	77,368	45,956	45,734	42,411
Oregon *	50,778	50,558	80,433	20,009	19,784	39,555
California *	171,952	175,036	230,155	129,818	130,500	188,385
Alaska	2,038	1,996	--	1,983	1,960	--