

J. 1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JANUARY, 1955 -
 (Averages of daily figures 1/. In millions of dollars)

February 24, 1955

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	114,480	13,175	101,305	99,695	39,423	6,686	19,037	18,398	639	314
Central reserve city banks:										
New York	23,437	4,066	19,371	21,017	3,555	53	4,385	4,381	4	68
Chicago	6,270	1,200	5,070	5,652	1,324	110	1,201	1,197	4	46
Reserve city banks	44,812	6,541	38,272	38,834	15,765	2,022	7,845	7,778	67	140
Boston	2,261	315	1,946	2,047	218	30	383	379	4	2
New York	1,088	36	1,052	963	452	61	197	196	1	3
Philadelphia	2,934	469	2,464	2,557	393	113	481	480	1	6
Cleveland	5,477	567	4,909	4,853	1,929	170	979	970	9	8
Richmond	2,663	405	2,258	2,316	590	108	450	446	4	7
Atlanta	2,848	613	2,235	2,393	503	177	464	456	8	30
Chicago	5,422	561	4,861	4,686	2,501	258	980	968	11	18
St. Louis	2,622	762	1,860	2,257	394	119	426	426	--	14
Minneapolis	1,262	333	929	1,070	196	45	204	202	1	2
Kansas City	3,475	864	2,610	2,877	474	285	557	541	15	31
Dallas	3,609	896	2,713	2,947	647	363	573	563	10	12
San Francisco	11,154	719	10,435	9,869	7,470	293	2,152	2,150	2	8
Country banks	39,961	1,367	38,594	34,191	18,780	4,502	5,606	5,042	564	60
Boston	3,270	122	3,148	2,866	1,172	206	423	403	21	8
New York	6,077	136	5,941	5,412	3,976	371	923	848	75	13
Philadelphia	2,673	22	2,651	2,331	1,894	266	416	374	42	3
Cleveland	3,055	29	3,025	2,666	2,021	314	480	421	59	6
Richmond	2,646	142	2,504	2,204	1,173	334	367	323	44	5
Atlanta	3,548	283	3,265	2,941	1,006	480	444	403	41	7
Chicago	5,739	96	5,643	4,967	3,475	642	858	770	89	7
St. Louis	2,119	60	2,060	1,810	781	276	285	256	29	3
Minneapolis	1,742	81	1,661	1,492	923	215	257	225	32	3
Kansas City	2,908	130	2,778	2,433	595	431	375	322	53	4
Dallas	3,898	226	3,672	3,099	511	728	457	397	60	2
San Francisco	2,284	40	2,245	1,971	1,253	237	321	299	22	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$90,350 million.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Jan. 1955	1st half Jan. 1955	2nd half Jan. 1954	2nd half Jan. 1955	1st half Jan. 1955	2nd half Jan. 1954
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	25,175	25,359	23,803	11,679	11,668	10,950
Boston	2,788	2,804	2,669	949	948	929
New York	4,525	4,537	4,225	2,659	2,668	2,490
Philadelphia	1,488	1,513	1,485	848	845	855
Cleveland	1,833	1,849	1,771	1,109	1,105	1,047
Richmond	1,580	1,604	1,523	614	610	565
Atlanta	2,479	2,486	2,319	699	698	597
Chicago	3,643	3,667	3,435	2,315	2,312	2,168
St. Louis	1,015	1,033	971	430	430	403
Minneapolis	816	832	781	402	401	379
Kansas City	1,117	1,131	920	286	286	218
Dallas	2,070	2,073	1,940	380	380	326
San Francisco	1,820	1,830	1,764	989	986	974
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,418	13,519	13,161	7,101	7,091	6,810
Boston	360	366	348	223	223	220
New York	1,416	1,410	1,297	1,317	1,317	1,229
Philadelphia	1,163	1,173	1,127	1,046	1,043	1,007
Cleveland	1,192	1,206	1,188	912	913	895
Richmond	924	944	908	559	557	528
Atlanta	786	793	736	307	306	266
Chicago	2,000	2,013	1,988	1,160	1,161	1,108
St. Louis	1,045	1,058	1,054	351	346	331
Minneapolis	845	846	818	521	522	494
Kansas City	1,651	1,674	1,632	310	310	286
Dallas	1,601	1,605	1,551	131	130	111
San Francisco	425	432	514	264	264	336

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Jan. 1955	Jan. 1955	Jan. 1954	Jan. 1955	Jan. 1955	Jan. 1954
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,418,417	13,519,305	--	7,100,608	7,090,755	--
Total, all States	13,416,421	13,517,288	13,161,187	7,098,648	7,088,651	6,810,315
New England	384,747	390,455	371,380	237,070	236,920	235,341
Maine	55,194	57,086	53,725	61,967	62,074	62,378
New Hampshire	59,065	60,146	55,732	27,036	26,962	26,668
Vermont	58,237	59,015	55,277	64,949	65,102	62,021
Massachusetts	146,641	149,263	145,332	44,687	44,572	45,833
Rhode Island	761	805	866	1,680	1,673	1,573
Connecticut *	64,849	64,140	60,448	36,751	36,527	36,668
Middle Atlantic	2,818,765	2,830,658	2,692,072	2,588,981	2,589,143	2,478,876
New York	993,332	984,846	903,669	887,439	888,906	808,713
New Jersey	680,252	685,140	636,842	593,425	592,077	574,032
Pennsylvania *	1,145,181	1,160,672	1,151,561	1,108,117	1,108,160	1,096,131
E. North Central	2,928,322	2,944,279	2,882,138	1,977,941	1,973,786	1,896,331
Ohio	747,832	753,940	716,016	605,735	604,524	575,997
Indiana	476,248	480,412	476,255	230,049	226,671	218,219
Illinois	1,087,990	1,096,762	1,088,925	504,442	503,736	484,942
Michigan	364,936	359,817	354,232	384,682	385,128	368,238
Wisconsin	251,316	253,348	246,710	253,033	253,727	248,935
W. North Central	2,112,027	2,132,218	2,100,090	678,244	678,539	634,347
Minnesota	294,829	298,400	280,202	257,817	258,648	242,582
Iowa	359,793	362,994	365,740	121,040	121,068	113,737
Missouri	358,552	365,803	357,918	96,302	95,990	86,977
North Dakota	91,677	92,455	91,088	36,933	36,840	35,834
South Dakota	130,784	130,564	129,234	41,084	40,942	37,398
Nebraska	355,495	359,332	372,529	52,340	52,450	51,382
Kansas	520,897	522,670	503,379	72,728	72,601	66,437
South Atlantic	1,333,901	1,354,272	1,285,108	716,909	714,219	660,829
Delaware *	18,444	18,882	20,185	12,867	12,777	13,044
Maryland	160,800	163,987	156,378	125,415	125,174	117,264
Virginia	364,918	374,402	347,420	285,228	284,091	266,612
West Virginia	180,224	181,536	186,431	88,107	87,263	85,678
North Carolina	139,524	143,952	134,428	50,372	50,377	48,705
South Carolina	96,072	97,207	101,096	19,786	19,839	19,259
Georgia	103,398	106,897	104,179	33,379	33,372	30,515
Florida	270,521	267,409	234,991	101,395	101,326	79,552
E. South Central	659,537	667,630	654,373	216,279	215,434	194,482
Kentucky	287,831	288,682	287,670	62,590	62,252	55,873
Tennessee	169,857	173,579	162,716	90,873	90,320	81,716
Alabama	151,303	154,671	151,014	50,448	50,461	46,727
Mississippi	50,546	50,698	52,973	12,368	12,401	10,166
W. South Central	2,076,000	2,090,237	2,017,992	240,337	238,500	207,533
Arkansas	148,760	153,078	147,496	36,198	35,608	30,701
Louisiana	126,568	126,745	115,730	37,955	37,944	33,880
Oklahoma	340,096	347,881	338,210	61,150	61,060	54,387
Texas	1,460,576	1,462,533	1,416,556	105,034	103,888	88,565
Mountain	793,355	793,466	754,517	246,869	245,865	229,416
Montana	215,833	213,390	207,748	56,745	56,439	52,545
Idaho	44,701	45,516	43,963	17,955	17,519	16,891
Wyoming	108,476	112,181	105,280	28,397	28,284	26,613
Colorado	255,376	249,770	236,729	76,315	76,341	70,721
New Mexico	100,883	102,503	94,315	18,966	19,163	17,117
Arizona *	4,685	4,707	6,964	1,786	1,776	1,950
Utah	52,793	54,742	49,093	40,068	39,840	37,120
Nevada	10,608	10,657	10,425	6,637	6,503	6,459
Pacific	309,767	314,073	403,517	196,018	196,255	273,160
Washington	84,173	84,864	78,404	45,734	45,649	42,359
Oregon *	50,558	51,684	89,677	19,784	20,889	42,939
California *	175,036	177,525	235,436	130,500	130,517	187,862
Alaska	1,996	2,017	--	1,960	2,104	--