

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF JANUARY, 1955
(Averages of daily figures 1/. In millions of dollars)

February 7, 1955

J.1

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	115,892	14,132	101,760	100,023	39,408	7,205	19,195	18,467	728	312
Central reserve city banks:										
New York	23,748	4,311	19,437	21,228	3,576	49	4,436	4,424	12	87
Chicago	6,365	1,292	5,073	5,693	1,311	127	1,206	1,204	2	70
Reserve city banks	45,424	7,051	38,372	39,009	15,763	2,155	7,919	7,810	109	107
Boston	2,274	337	1,937	2,055	218	30	382	381	1	--
New York	1,092	39	1,053	966	448	59	198	196	1	5
Philadelphia	2,966	492	2,474	2,580	402	110	486	485	1	2
Cleveland	5,484	590	4,894	4,861	1,935	177	984	972	12	8
Richmond	2,716	447	2,269	2,331	591	118	456	449	7	7
Atlanta	2,886	668	2,218	2,394	506	188	469	456	13	15
Chicago	5,425	589	4,836	4,670	2,520	267	984	967	17	27
St. Louis	2,705	826	1,880	2,285	393	135	438	431	7	18
Minneapolis	1,283	348	935	1,070	196	48	203	202	1	3
Kansas City	3,567	930	2,637	2,918	474	315	566	549	17	17
Dallas	3,756	1,024	2,732	3,012	643	406	591	574	17	3
San Francisco	11,268	761	10,508	9,866	7,438	302	2,163	2,148	15	3
Country banks	40,355	1,477	38,878	34,093	18,759	4,873	5,634	5,029	604	48
Boston	3,302	132	3,170	2,884	1,171	213	435	405	31	4
New York	6,083	137	5,947	5,390	3,985	386	925	846	79	8
Philadelphia	2,708	22	2,686	2,348	1,887	283	420	376	44	5
Cleveland	3,085	31	3,054	2,663	2,018	342	479	420	59	6
Richmond	2,703	155	2,548	2,215	1,167	362	373	324	49	4
Atlanta	3,591	312	3,279	2,910	1,003	534	450	399	51	8
Chicago	5,782	102	5,680	4,956	3,473	684	859	768	91	6
St. Louis	2,156	65	2,091	1,808	776	310	285	256	30	2
Minneapolis	1,764	87	1,678	1,488	923	232	253	225	29	2
Kansas City	2,944	139	2,805	2,421	595	472	375	320	55	2
Dallas	3,933	254	3,679	3,064	510	795	457	393	64	1
San Francisco	2,303	41	2,262	1,949	1,250	260	321	296	24	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$90,250 million.
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Jan. 1955	2nd half Dec. 1954	1st half Jan. 1954	1st half Jan. 1955	2nd half Dec. 1954	1st half Jan. 1954
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	25,359	25,431	24,077	11,668	11,596	10,925
Boston	2,804	2,849	2,717	948	943	927
New York	4,537	4,536	4,254	2,668	2,643	2,488
Philadelphia	1,513	1,555	1,524	845	838	857
Cleveland	1,849	1,890	1,796	1,105	1,097	1,044
Richmond	1,604	1,609	1,544	610	610	561
Atlanta	2,486	2,455	2,329	698	696	593
Chicago	3,667	3,686	3,472	2,312	2,298	2,164
St. Louis	1,033	1,023	992	430	428	402
Minneapolis	832	835	791	401	400	378
Kansas City	1,131	1,123	934	286	284	217
Dallas	2,073	2,064	1,938	380	379	323
San Francisco	1,830	1,804	1,786	986	980	970
<u>Country banks in places with population of less than 15,000</u>						
Total	13,519	13,478	13,330	7,091	7,080	6,786
Boston	366	369	358	223	222	220
New York	1,410	1,408	1,301	1,317	1,313	1,227
Philadelphia	1,173	1,180	1,148	1,043	1,036	1,004
Cleveland	1,206	1,204	1,206	913	908	895
Richmond	944	946	927	557	553	523
Atlanta	793	772	748	306	307	264
Chicago	2,013	2,012	2,003	1,161	1,153	1,106
St. Louis	1,058	1,051	1,071	346	345	330
Minneapolis	846	841	826	522	519	493
Kansas City	1,674	1,647	1,650	310	307	286
Dallas	1,605	1,591	1,565	130	124	105
San Francisco	432	457	527	264	294	334

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Jan. 1955	Dec. 1954	Jan. 1954	Jan. 1955	Dec. 1954	Jan. 1954
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	13,519,305	13,477,512	--	7,090,755	7,080,311	--
Total, all States	13,517,288	13,475,555	13,329,619	7,088,651	7,078,181	6,786,481
New England	390,455	393,394	381,237	236,910	235,503	234,990
Maine	57,086	57,069	55,638	62,074	61,869	62,519
New Hampshire	60,146	60,635	57,634	26,962	26,804	26,574
Vermont	59,015	58,698	57,496	65,102	64,700	61,858
Massachusetts	149,263	152,203	148,368	44,572	44,374	45,827
Rhode Island	805	838	869	1,673	1,658	1,562
Connecticut *	64,140	63,957	61,232	36,527	36,098	36,650
Middle Atlantic	2,830,658	2,837,336	2,725,017	2,589,143	2,577,180	2,475,421
New York	984,846	984,505	901,957	888,906	888,204	807,104
New Jersey	685,140	682,926	649,191	592,077	587,857	572,671
Pennsylvania *	1,160,672	1,169,905	1,173,869	1,108,160	1,101,119	1,095,646
E. North Central	2,944,279	2,948,919	2,915,442	1,973,786	1,963,764	1,893,020
Ohio	753,940	756,387	728,202	604,524	601,478	573,973
Indiana	480,412	480,251	481,507	226,671	225,624	217,763
Illinois	1,096,762	1,102,442	1,101,101	503,736	500,948	483,956
Michigan	359,817	357,613	352,723	385,128	382,304	367,941
Wisconsin	253,348	252,226	251,909	253,727	253,410	249,387
W. North Central	2,132,218	2,103,084	2,122,805	678,539	674,349	632,661
Minnesota	298,400	297,950	286,865	258,648	257,003	241,515
Iowa	362,994	359,929	364,559	121,068	120,481	112,866
Missouri	365,803	356,337	367,071	95,990	95,450	87,840
North Dakota	92,455	91,485	93,115	36,840	36,719	35,618
South Dakota	130,564	130,829	129,864	40,942	40,402	37,210
Nebraska	359,332	357,809	372,615	52,450	52,288	51,100
Kansas	522,670	508,745	508,716	72,601	72,006	66,510
South Atlantic	1,354,272	1,343,072	1,307,220	714,219	709,493	655,753
Delaware *	18,882	19,192	20,696	12,777	12,654	12,961
Maryland	163,987	164,240	160,857	125,174	124,285	116,630
Virginia	374,402	375,692	356,398	284,091	280,886	263,313
West Virginia	181,536	183,072	185,643	87,263	87,826	85,072
North Carolina	143,952	143,822	138,277	50,377	50,046	48,771
South Carolina *	97,207	96,318	102,834	19,839	19,721	19,243
Georgia	106,897	107,001	108,581	33,372	32,926	30,349
Florida	267,409	253,735	233,934	101,326	101,149	79,414
E. South Central	667,630	655,796	661,147	215,434	216,624	192,709
Kentucky	288,682	279,797	286,215	62,252	61,488	55,181
Tennessee	173,579	172,147	166,151	90,320	89,409	81,203
Alabama	154,671	154,007	154,780	50,461	53,398	46,387
Mississippi	50,698	49,845	54,001	12,401	12,329	9,938
W. South Central	2,090,237	2,067,384	2,042,534	238,500	230,206	201,450
Arkansas	153,078	153,295	150,935	35,608	35,058	30,379
Louisiana	126,745	120,542	117,596	37,944	37,419	33,763
Oklahoma	347,881	342,819	345,297	61,060	59,120	54,082
Texas	1,462,533	1,450,728	1,428,706	103,888	98,609	83,226
Mountain	793,466	787,736	759,857	245,865	243,833	228,650
Montana	213,390	211,946	206,257	56,439	55,648	52,436
Idaho	45,516	44,840	45,138	17,519	17,542	16,904
Wyoming	112,181	110,593	108,602	28,284	28,189	26,457
Colorado	249,770	248,095	236,456	76,341	76,031	70,537
New Mexico	102,503	101,245	95,558	19,163	18,835	17,011
Arizona *	4,707	4,745	6,931	1,776	1,771	1,921
Utah	54,742	55,362	50,700	39,840	39,357	36,962
Nevada	10,657	10,910	10,215	6,503	6,460	6,422
Pacific	314,073	338,834	414,360	196,655	227,229	271,827
Washington	84,864	84,256	79,267	45,649	46,226	42,352
Oregon *	51,684	50,189	93,838	20,089	19,295	43,758
California *	177,525	204,389	241,255	130,517	161,708	185,717
Alaska	2,017	1,957	--	2,104	2,130	--