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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF DECEMBER, 1954
(Averages of daily figures 1/. In millions of dollars)

January 6, 1955

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	115,400	13,488	101,912	100,243	39,023	6,914	19,184	18,495	689	272
Central reserve city banks:										
New York	23,918	4,139	19,779	21,487	3,599	50	4,487	4,477	9	91
Chicago	6,355	1,287	5,068	5,718	1,288	119	1,213	1,208	5	9
Reserve city banks	45,050	6,702	38,348	38,970	15,524	2,059	7,883	7,791	92	116
Boston	2,250	318	1,932	2,037	216	31	381	377	4	--
New York	1,085	34	1,051	964	440	59	197	195	2	1
Philadelphia	2,985	466	2,519	2,601	427	110	491	490	1	--
Cleveland	5,487	573	4,914	4,874	1,908	181	981	973	9	9
Richmond	2,733	451	2,282	2,349	578	122	461	452	9	8 ✓
Atlanta	2,837	611	2,226	2,393	507	177	467	456	11	18
Chicago	5,411	576	4,836	4,703	2,499	263	988	972	16	19
St. Louis	2,714	783	1,931	2,311	392	132	441	436	6	4
Minneapolis	1,335	359	976	1,122	193	45	213	212	1	--
Kansas City	3,427	898	2,529	2,839	476	274	547	535	12	40
Dallas	3,641	924	2,718	2,989	630	380	568	570	-1	9
San Francisco	11,142	709	10,433	9,789	7,259	286	2,148	2,125	23	6
Country banks	40,077	1,361	38,716	34,068	18,612	4,685	5,601	5,019	582	57
Boston	3,282	113	3,168	2,874	1,163	205	430	403	27	5
New York	6,081	122	5,959	5,405	3,940	373	916	846	70	11
Philadelphia	2,704	21	2,684	2,356	1,865	271	416	376	40	19
Cleveland	3,095	27	3,068	2,687	2,000	329	483	422	60	3
Richmond	2,707	155	2,552	2,230	1,160	360	377 ✓	326 ✓	51 ✓	4 ✓
Atlanta	3,463	269	3,193	2,865	995	466	435	394	42	3
Chicago	5,786	103	5,683	4,967	3,439	684	855	768	87	5
St. Louis	2,130	62	2,067	1,797	772	296	286	254	32	1
Minneapolis	1,790	88	1,702	1,502	917	243	258	226	32	2
Kansas City	2,887	136	2,751	2,386	589	455	367	316	51	2
Dallas	3,841	225	3,616	3,028	503	748	453	389	64	--
San Francisco	2,311	38	2,272	1,969	1,269	255	326	300	27	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 89,000 million dollars.
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Dec. 1954	Nov. 1954	Dec. 1953	Dec. 1954	Nov. 1954	Dec. 1953
Country banks in places with population of 15,000 and over 1/						
Total	25,221	25,331	23,783	11,551	11,639	10,787
Boston	2,797	2,866	2,686	941	942	922
New York	4,549	4,580	4,230	2,639	2,635	2,458
Philadelphia	1,503	1,487	1,494	833	840	847
Cleveland	1,874	1,860	1,790	1,092	1,104	1,026
Richmond	1,607	1,621	1,547	610	613	555
Atlanta	2,428	2,384	2,270	692	692	583
Chicago	3,666	3,664	3,450	2,288	2,295	2,140
St. Louis	1,018	1,013	971	428	432	399
Minneapolis	844	840	800	398	399	375
Kansas City	1,111	1,116	904	281	282	214
Dallas	2,028	2,038	1,886	376	370	319
San Francisco	1,799	1,861	1,755	972	1,036	949
Country banks in places with population of less than 15,000						
Total	13,495	13,507	13,203	7,060	7,108	6,716
Boston	371	378	365	222	223	219
New York	1,410	1,427	1,301	1,301	1,300	1,212
Philadelphia	1,181	1,176	1,158	1,032	1,037	993
Cleveland	1,195	1,184	1,204	907	912	893
Richmond	945	935	928	551	552	517
Atlanta	765	752	717	303	300	257
Chicago	2,017	2,023	1,972	1,151	1,153	1,092
St. Louis	1,050	1,047	1,060	344	344	326
Minneapolis	859	853	829	518	517	489
Kansas City	1,641	1,632	1,608	307	307	283
Dallas	1,588	1,575	1,532	126	125	106
San Francisco	474	524	528	297	337	330

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half Dec. 1954	2nd half Nov. 1954	1st half Dec. 1953	1st half Dec. 1954	2nd half Nov. 1954	1st half Dec. 1953
Country banks in places with a population of less than 15,000						
Total, incl. Alaska	13,494,631	13,507,430	--	7,060,477	7,108,241	--
Total, all States	13,492,699	13,505,468	13,202,801	7,058,343	7,106,092	6,715,789
<u>New England</u>	394,809	401,906	388,034	235,305	236,695	233,478
Maine	56,014	57,000	56,207	62,024	62,331	62,546
New Hampshire	62,963	62,639	60,847	26,801	27,197	26,425
Vermont	59,247	59,192	57,850	64,468	64,396	60,936
Massachusetts	152,814	158,283	152,418	44,402	45,119	45,928
Rhode Island	836	847	978	1,656	1,659	1,548
Connecticut *	62,935	63,945	59,734	35,954	35,993	36,095
<u>Middle Atlantic</u>	2,839,781	2,849,578	2,739,891	2,562,187	2,569,759	2,449,023
New York	981,888	990,192	901,902	873,346	870,066	797,307
New Jersey	690,935	702,011	650,038	590,076	593,575	565,467
Pennsylvania *	1,166,958	1,157,375	1,187,951	1,098,765	1,106,118	1,086,249
<u>E. North Central</u>	2,962,646	2,980,041	2,905,042	1,960,747	1,964,459	1,878,989
Ohio	758,045	759,449	732,299	600,259	601,556	573,137
Indiana	482,442	485,207	485,639	225,006	225,252	215,711
Illinois	1,114,240	1,126,904	1,100,024	499,094	499,897	478,442
Michigan	356,437	360,236	341,781	382,993	383,355	363,113
Wisconsin	251,482	248,245	245,299	253,395	254,399	248,586
<u>W. North Central</u>	2,098,922	2,084,229	2,065,075	673,844	673,734	625,998
Minnesota	306,145	303,627	289,361	256,966	256,430	239,409
Iowa	358,284	355,631	350,187	120,282	120,264	110,796
Missouri	355,433	354,116	353,478	95,407	95,688	87,128
North Dakota	93,370	93,776	93,536	36,603	36,579	35,299
South Dakota	132,677	132,281	129,121	40,313	40,125	36,653
Nebraska	360,423	356,399	365,842	52,352	52,449	50,752
Kansas	492,590	488,399	483,550	71,901	72,199	65,961
<u>South Atlantic</u>	1,339,842	1,319,209	1,298,251	705,697	706,925	648,348
Delaware *	19,166	18,629	20,704	12,538	12,558	12,829
Maryland	166,248	166,706	161,501	123,431	124,713	115,074
Virginia	372,141	361,386	358,838	279,798	280,044	259,220
West Virginia	186,262	187,514	192,362	87,997	88,155	85,236
North Carolina	144,356	142,876	137,037	49,812	49,732	48,601
South Carolina *	94,121	94,556	97,450	19,760	19,954	18,981
Georgia	107,032	106,613	106,949	32,833	32,795	29,994
Florida	250,516	240,929	223,410	99,528	98,974	78,413
<u>E. South Central</u>	633,799	612,400	632,873	213,883	211,191	188,332
Kentucky	259,513	241,033	264,236	61,032	60,771	53,853
Tennessee	169,208	164,863	161,869	88,743	88,451	79,503
Alabama	153,993	155,832	154,027	51,871	49,721	45,528
Mississippi	51,085	50,672	52,741	12,237	12,248	9,448
<u>W. South Central</u>	2,067,912	2,057,133	1,995,898	233,648	231,636	197,825
Arkansas	155,042	154,631	152,838	34,783	34,597	29,463
Louisiana	118,523	117,256	103,565	37,333	37,281	30,707
Oklahoma	345,258	344,257	340,990	60,138	59,984	52,874
Texas	1,449,089	1,440,989	1,398,505	101,394	99,774	84,781
<u>Mountain</u>	800,303	798,174	763,515	243,026	243,465	225,618
Montana	217,726	214,461	210,439	55,434	54,998	51,455
Idaho	44,364	43,344	44,210	17,456	17,404	16,687
Wyoming	113,939	113,825	109,594	28,133	28,038	26,185
Colorado	250,200	251,204	235,033	75,727	75,488	69,541
New Mexico	101,438	99,090	94,917	18,823	18,646	16,965
Arizona *	4,970	4,947	6,760	1,771	1,750	1,886
Utah	56,520	52,550	51,973	39,206	39,119	36,571
Nevada	11,146	18,753	10,589	6,476	8,022	6,328
<u>Pacific</u>	354,685	402,798	414,222	230,006	268,228	268,178
Washington	85,587	85,155	78,417	46,031	45,942	41,787
Oregon *	51,206	72,236	95,291	19,637	34,496	42,902
California *	217,892	245,407	240,514	164,338	187,790	183,489
<u>Alaska</u>	1,932	1,962	--	2,134	2,149	--