J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF NOVEMBER, 1954

December 7, 1954

(Averages of daily figures 1/. In millions of dollars)

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	114,416	13,732	100,683	98,819	39,373	7,170	19,238	18,280	957	123
Central reserve city banks:										
New York	23,839	4,175	19,663	21,262	3,605	50	4,539	4,433	106	15
Chicago	6,293	1,329	4,964	5,619	1,286	130	1,214	1,188	26	6
Reserve city banks	44,480	6,855	37,625	38,383	15,563	2,115	7,830	7,687	143	61
Boston	2,296	337	1,959	2,086	220	29	391	386	5	--
New York	1,090	33	1,057	955	443	60	196	194	2	--
Philadelphia	2,938	485	2,453	2,546	419	115	481	479	2	--
Cleveland	5,423	578	4,844	4,808	1,918	183	970	961	8	11
Richmond	2,705	470	2,235	2,324	577	121	458	447	11	5
Atlanta	2,828	615	2,213	2,386	512	179	471	455	16	10
Chicago	5,372	600	4,773	4,629	2,498	275	982	958	24	15
St. Louis	2,638	792	1,846	2,238	399	129	425	423	3	3
Minneapolis	1,326	360	966	1,109	193	56	218	209	9	2
Kansas City	3,428	937	2,491	2,844	481	274	557	536	21	12
Dallas	3,612	948	2,665	2,931	639	400	574	560	14	--
San Francisco	10,824	700	10,124	9,529	7,266	293	2,107	2,078	28	3
Country banks	39,804	1,373	38,431	33,556	18,918	4,875	5,655	4,973	682	41
Boston	3,322	116	3,206	2,875	1,186	230	445	404	41	3
New York	6,055	131	5,924	5,306	4,007	429	940	837	103	5
Philadelphia	2,643	22	2,621	2,277	1,912	284	408	369	39	12
Cleveland	3,024	26	2,998	2,622	2,035	327	480	416	64	3
Richmond	2,695	156	2,539	2,190	1,176	380	381	322	59	2
Atlanta	3,380	265	3,114	2,801	987	457	435	385	50	5
Chicago	5,757	109	5,648	4,886	3,467	728	860	760	100	2
St. Louis	2,107	64	2,044	1,763	777	306	285	250	34	1
Minneapolis	1,772	87	1,685	1,484	916	243	257	224	34	2
Kansas City	2,864	134	2,730	2,363	588	453	372	313	59	6
Dallas	3,789	224	3,565	2,964	489	756	453	380	73	--
San Francisco	2,396	38	2,357	2,025	1,378	282	338	312	26	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 87,350 million dollars.

For numbered footnotes see next page.

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Federal Reserve Bank of St. Louis

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Nov. 1954	2nd half Oct. 1954	1st half Nov. 1953	1st half Nov. 1954	2nd half Oct. 1954	1st half Nov. 1953
	Country banks in places with population of 15,000 and over 1/					
Total	24,944	24,580	23,612	11,747	r/11,703	10,929
Boston	2,830	2,788	2,710	960	947	942
New York	4,494	4,346	4,205	2,680	2,656	2,495
Philadelphia	1,449	1,453	1,495	857	857	870
Cleveland	1,819	1,810	1,771	1,115	1,114	1,053
Richmond	1,603	1,570	1,530	621	621	565
Atlanta	2,351	2,343	2,208	689	695	588
Chicago	3,630	3,597	3,430	2,310	r/2,308	2,159
St. Louis	999	987	958	432	431	402
Minneapolis	832	813	799	399	398	376
Kansas City	1,102	1,107	906	282	281	215
Dallas	2,001	1,969	1,864	365	364	316
San Francisco	1,835	1,797	1,736	1,039	1,031	949
	Country banks in places with population of less than 15,000					
Total	13,487	13,300	13,164	7,171	7,173	6,768
Boston	376	375	371	227	228	224
New York	1,430	1,416	1,321	1,327	1,336	1,233
Philadelphia	1,172	1,161	1,149	1,055	1,055	1,013
Cleveland	1,180	1,180	1,204	920	920	896
Richmond	936	920	928	555	554	521
Atlanta	764	743	705	298	295	260
Chicago	2,019	1,998	1,977	1,157	1,154	1,094
St. Louis	1,045	1,037	1,057	345	348	326
Minneapolis	853	838	824	517	516	486
Kansas City	1,628	1,613	1,599	306	306	282
Dallas	1,564	1,510	1,508	124	123	104
San Francisco	522	509	521	339	337	330

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

r/ Revised.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

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J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half Nov. 1954	2nd half Oct. 1954	1st half Nov. 1953	1st half Nov. 1954	2nd half Oct. 1954	1st half Nov. 1953
	Country banks in places with a population of less than 15,000					
Total, incl.Alaska	13,487,353	13,299,592	--	7,171,476	7,172,795	--
Total, all States	13,485,294	13,297,593	13,164,295	7,169,312	7,170,647	6,767,727
New England	399,276	398,048	393,227	240,305	241,286	239,475
Maine	57,602	59,119	58,295	62,859	62,936	63,323
New Hampshire	61,974	61,433	60,293	27,986	28,053	27,332
Vermont	59,767	59,479	57,648	64,558	64,633	61,475
Massachusetts	156,097	153,563	156,827	46,568	47,327	48,751
Rhode Island	802	777	963	1,654	1,648	1,525
Connecticut*	63,034	63,677	59,201	36,680	36,689	37,065
Middle Atlantic	2,851,348	2,829,613	2,746,756	2,620,291	2,629,862	2,493,157
New York	994,152	988,085	922,325	887,719	896,075	810,567
New Jersey	701,978	691,456	653,913	607,976	608,239	577,407
Pennsylvania*	1,155,218	1,150,072	1,170,518	1,124,596	1,125,548	1,105,183
E. North Central	2,968,645	2,949,797	2,931,254	1,971,785	1,971,267	1,880,980
Ohio	750,871	750,907	739,444	604,026	602,889	572,599
Indiana	481,430	473,488	489,742	225,954	225,025	216,723
Illinois	1,126,542	1,116,976	1,113,545	502,305	505,175	478,984
Michigan	360,474	358,463	344,534	384,497	383,811	364,404
Wisconsin	249,328	249,963	243,989	255,003	254,367	248,270
W. North Central	2,082,049	2,064,380	2,042,509	673,634	672,120	623,697
Minnesota	302,252	295,733	282,932	256,264	255,982	237,579
Iowa	354,905	353,781	343,704	120,120	119,826	110,189
Missouri	354,722	352,685	352,015	96,364	95,951	87,721
North Dakota	95,009	94,304	95,624	36,514	36,370	35,027
South Dakota	131,844	128,700	127,255	39,969	39,794	36,204
Nebraska	355,238	352,660	359,680	52,376	52,435	50,764
Kansas	488,079	486,517	481,299	72,027	71,762	66,213
South Atlantic	1,327,611	1,294,601	1,286,107	708,329	705,115	652,529
Delaware*	18,304	17,901	20,659	12,781	12,717	13,126
Maryland	167,358	167,733	163,606	125,538	125,460	116,860
Virginia	360,369	351,012	350,969	281,730	280,755	260,047
West Virginia	188,020	184,147	194,580	88,741	88,614	85,967
North Carolina	142,484	138,028	137,934	49,666	49,433	48,974
South Carolina*	95,588	96,473	100,436	20,018	20,002	19,347
Georgia	107,310	106,680	107,387	32,717	32,623	29,913
Florida	248,178	232,627	210,536	97,138	95,511	78,295
E. South Central	619,018	611,073	624,186	210,495	209,979	188,092
Kentucky	243,361	239,186	257,002	61,090	60,983	53,930
Tennessee	166,961	165,943	158,517	88,186	87,374	79,399
Alabama	158,646	157,901	156,267	49,653	49,421	45,169
Mississippi	50,050	48,043	52,400	11,566	12,201	9,594
W. South Central	2,045,650	1,984,637	1,973,393	230,450	230,051	197,141
Arkansas	151,366	148,391	148,989	34,382	34,183	29,149
Louisiana	117,467	112,413	104,442	37,632	37,321	33,426
Oklahoma	345,242	339,025	341,604	59,365	59,786	52,309
Texas	1,431,575	1,384,808	1,378,358	99,071	98,761	82,257
Mountain	792,803	777,590	757,340	243,555	242,357	224,247
Montana	213,478	208,261	209,556	55,131	54,855	50,867
Idaho	43,602	43,590	45,276	17,342	17,266	16,729
Wyoming	112,458	109,855	107,368	27,890	27,694	26,099
Colorado	250,266	249,620	236,419	75,533	75,204	68,959
New Mexico	95,600	90,839	92,297	18,522	18,464	16,937
Arizona	7,012	6,596	6,581	2,086	2,096	1,886
Utah	51,650	50,371	49,484	39,024	38,873	36,417
Nevada	18,737	18,458	10,359	8,027	7,905	6,353
Pacific	398,894	387,854	409,523	270,468	268,610	268,409
Washington	85,230	83,370	79,719	45,591	45,151	41,570
Oregon*	73,539	70,769	94,684	36,703	35,909	42,903
California*	240,125	233,715	235,120	188,174	187,550	183,936
Alaska	2,059	1,999	--	2,164	2,148	--

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