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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF OCTOBER, 1954  
(Averages of daily figures  $\frac{1}{2}$ . In millions of dollars)

November 4, 1954

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits $\frac{2}{2}$	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<b>All Member Banks</b>	112,725	13,609	99,116	97,622	39,232	7,062	18,835	18,095	740	74
<b>Central reserve city banks:</b>										
New York	23,801	4,142	19,658	21,386	3,629	49	4,478	4,459	20	2
Chicago	6,181	1,315	4,865	5,554	1,282	119	1,172	1,175	-3	3
<b>Reserve city banks</b>	43,701	6,814	36,887	37,721	15,489	2,109	7,664	7,564	100	49
Boston	2,254	332	1,922	2,053	222	29	378	381	-3	1
New York	1,034	35	999	916	439	34	189	187	2	2
Philadelphia	2,876	476	2,400	2,507	429	111	475	473	3	3
Cleveland	5,341	576	4,764	4,727	1,916	183	958	947	12	4
Richmond	2,672	459	2,213	2,292	578	119	451	441	-10	1
Atlanta	2,835	621	2,213	2,370	503	202	469	452	17	3
Chicago	5,228	605	4,624	4,555	2,488	263	957	944	13	30
St. Louis	2,593	774	1,819	2,191	397	134	421	414	7	--
Minneapolis	1,293	357	936	1,081	193	51	207	204	3	1
Kansas City	3,408	913	2,495	2,824	478	283	549	532	17	4
Dallas	3,583	962	2,620	2,894	611	418	555	552	3	--
San Francisco	10,585	704	9,882	9,310	7,234	282	2,055	2,037	18	1
<b>Country banks</b>	39,043	1,337	37,706	32,962	18,831	4,786	5,521	4,897	624	20
Boston	3,223	120	3,103	2,801	1,173	217	429	395	34	2
New York	5,896	128	5,768	5,184	3,987	412	905	821	83	5
Philadelphia	2,639	21	2,619	2,282	1,909	281	411	369	41	2
Cleveland	2,993	27	2,966	2,598	2,029	319	475	413	62	2
Richmond	2,621	146	2,475	2,136	1,171	365	371	315	56	1
Atlanta	3,330	259	3,071	2,754	984	460	426	380	47	1
Chicago	5,693	110	5,583	4,835	3,455	725	846	753	93	2
St. Louis	2,086	62	2,024	1,741	776	306	281	248	33	--
Minneapolis	1,729	86	1,643	1,443	913	242	248	219	29	--
Kansas City	2,850	132	2,718	2,342	585	463	373	310	63	3
Dallas	3,641	209	3,432	2,866	486	714	425	368	57	--
San Francisco	2,342	39	2,304	1,978	1,364	281	332	306	26	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 85,250 million dollars.  
For numbered footnotes see next page.

## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Oct. 1954	2nd half Sept. 1954	1st half Oct. 1953	1st half Oct. 1954	2nd half Sept. 1954	1st half Oct. 1953
	Country banks in places with population of 15,000 and over 1/					
Total	24,421	23,964	23,278	11,674	11,604	10,854
Boston	2,730	2,674	2,648	945	944	946
New York	4,352	4,285	4,098	2,652	2,646	2,475
Philadelphia	1,460	1,438	1,481	854	852	871
Cleveland	1,784	1,769	1,774	1,111	1,105	1,045
Richmond	1,560	1,517	1,507	618	610	562
Atlanta	2,328	2,271	2,175	691	660	583
Chicago	3,577	3,513	3,416	2,303	2,297	2,137
St. Louis	985	958	941	429	427	398
Minneapolis	807	788	777	398	395	373
Kansas City	1,101	1,083	910	280	279	212
Dallas	1,939	1,928	1,831	364	361	313
San Francisco	1,798	1,741	1,719	1,029	1,029	939
	Country banks in places with population of less than 15,000					
Total	13,286	13,016	12,924	7,157	7,136	6,728
Boston	373	371	369	228	226	225
New York	1,416	1,380	1,287	1,335	1,329	1,231
Philadelphia	1,159	1,145	1,136	1,055	1,052	1,014
Cleveland	1,183	1,173	1,195	918	919	889
Richmond	915	884	913	552	551	517
Atlanta	743	715	693	293	290	257
Chicago	2,006	1,972	1,958	1,152	1,148	1,082
St. Louis	1,039	1,016	1,038	348	347	323
Minneapolis	836	814	808	515	514	482
Kansas City	1,618	1,594	1,588	305	304	279
Dallas	1,493	1,459	1,430	123	122	103
San Francisco	506	492	509	335	335	326

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J-1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued  
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half Oct. 1954	2nd half Sept. 1954	1st half Oct. 1953	1st half Oct. 1954	2nd half Sept. 1954	1st half Oct. 1953
Country banks in places with a population of less than 15,000						
<b>Total, incl. Alaska</b>	13,285,748	13,016,059	--	7,157,284	7,136,247	--
<b>Total, all States</b>	13,283,685	13,014,116	12,923,644	7,155,063	7,134,058	6,728,164
<b>New England</b>	396,301	393,844	391,498	241,123	239,637	240,257
Maine	61,031	60,596	60,821	62,892	62,753	63,098
New Hampshire	61,677	61,335	61,050	28,053	27,984	27,788
Vermont	60,132	58,202	57,902	64,618	64,341	61,684
Massachusetts	150,048	151,248	151,726	47,415	46,857	49,318
Rhode Island	848	775	975	1,643	1,647	1,540
Connecticut*	62,565	61,688	59,024	36,502	36,055	36,829
<b>Middle Atlantic</b>	2,829,187	2,782,617	2,700,051	2,627,383	2,620,874	2,490,922
New York	991,566	962,602	900,825	894,707	891,291	808,166
New Jersey	689,016	679,622	638,293	608,568	605,070	578,200
Pennsylvania*	1,148,605	1,140,393	1,160,933	1,124,108	1,124,513	1,104,556
<b>E. North Central</b>	2,958,416	2,920,430	2,908,858	1,968,381	1,963,260	1,862,971
Ohio	752,303	742,829	734,259	602,177	600,742	567,712
Indiana	471,926	460,924	477,838	225,012	224,217	214,252
Illinois	1,119,550	1,102,572	1,101,809	504,046	501,887	473,625
Michigan	363,572	366,322	347,091	383,143	382,434	360,548
Wisconsin	251,065	247,783	247,861	254,003	253,980	246,834
<b>W. North Central</b>	2,076,624	2,036,287	2,027,957	670,551	667,880	618,701
Minnesota	297,642	291,485	277,415	255,460	254,577	236,175
Iowa	357,068	345,449	342,118	119,616	118,882	109,236
Missouri	355,000	348,740	350,543	95,526	95,102	86,877
North Dakota	93,340	89,271	94,665	36,309	36,262	34,833
South Dakota	127,494	124,657	121,715	39,607	39,357	35,808
Nebraska	353,131	346,674	355,498	52,409	52,403	50,461
Kansas	492,949	490,011	486,003	71,624	71,297	65,311
<b>South Atlantic</b>	1,288,961	1,248,001	1,263,275	701,668	698,412	647,603
Delaware*	17,596	17,018	20,051	12,705	12,697	12,966
Maryland	168,461	162,853	164,570	125,326	125,439	116,135
Virginia	347,485	338,653	341,538	279,789	279,045	257,776
West Virginia	183,483	178,498	187,178	88,478	87,994	85,720
North Carolina	135,187	126,263	134,974	49,188	48,877	48,830
South Carolina*	97,224	94,311	101,553	19,930	19,758	19,144
Georgia	106,906	101,667	103,334	32,449	32,266	29,360
Florida	232,619	228,738	210,077	93,803	92,336	77,664
<b>E. South Central</b>	611,881	588,978	613,762	209,271	208,088	185,904
Kentucky	240,661	237,091	256,272	60,915	60,804	53,118
Tennessee	167,229	162,294	155,347	86,957	86,162	78,726
Alabama	155,732	143,965	153,770	49,289	49,051	44,657
Mississippi	48,259	45,628	48,373	12,110	12,071	9,403
<b>W. South Central</b>	1,968,095	1,921,233	1,885,846	228,969	227,586	194,948
Arkansas	146,963	139,283	139,729	33,999	33,748	28,587
Louisiana	112,829	109,085	100,438	37,179	37,121	32,987
Oklahoma	339,651	333,675	335,715	59,586	59,255	51,744
Texas	1,368,652	1,339,190	1,309,964	98,205	97,462	81,630
<b>Mountain</b>	767,743	746,839	731,154	241,135	240,824	221,424
Montana	205,081	197,074	201,407	54,506	54,683	50,341
Idaho	43,536	42,262	43,472	17,137	17,130	16,337
Wyoming	107,391	103,133	101,873	27,558	27,427	25,707
Colorado	248,595	245,529	235,248	74,937	74,748	68,444
New Mexico	88,999	86,609	85,286	18,381	18,328	16,376
Arizona	6,348	6,398	5,960	2,111	2,090	1,862
Utah	49,834	48,085	47,834	38,684	38,576	36,074
Nevada	17,959	17,749	10,074	7,821	7,842	6,283
<b>Pacific</b>	386,477	375,887	401,243	266,582	267,497	265,434
Washington	83,412	79,376	79,731	44,668	44,373	40,977
Oregon*	72,082	70,255	94,866	36,096	35,863	42,399
California*	230,983	226,256	226,646	185,818	187,261	182,058
Alaska	2,063	1,943	--	2,221	2,189	--