

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF AUGUST, 1954
 (Averages of daily figures 1/. In millions of dollars)

September 20, 1954

Class of bank and Federal reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	108,704	12,928	95,776	94,862	38,957	6,669	18,387	17,629	758	100
Central reserve city banks:										
New York	22,604	3,934	18,670	20,534	3,662	40	4,315	4,290	25✓	19
Chicago	6,117	1,311	4,806	5,530	1,276	116	1,171	1,170	2✓	7
Reserve city banks	42,429	6,412	36,017	36,872	15,321	1,992	7,489	7,403	86	40
Boston	2,133	307	1,826	1,947	215	32	363	361	2✓	2
New York	1,002	35	967	893	435	34	183	182	1✓	1
Philadelphia	2,786	451	2,335	2,448	441	103	465	463	2✓	2
Cleveland	5,263	557	4,707	4,656	1,910	181	938	933	5✓	10
Richmond	2,459	396	2,062	2,143	534✓	103	420	412	8✓	6
Atlanta	2,714	561	2,153	2,302	500	171	452	439	13✓	3
Chicago	5,204	603	4,601	4,541	2,493	258	954	942	12✓	5
St. Louis	2,439	669	1,770	2,105	395	116	401	399	2✓	1
Minneapolis	1,290	361	928	1,092	191	50	208	206	2✓	3
Kansas City	3,410	913	2,497	2,849	475	281	553	537	17✓	4
Dallas	3,465	879	2,587	2,820	600	391	547	538	9✓	1
San Francisco	10,262	680	9,582	9,076	7,133	271	2,005	1,990	15✓	2
Country banks	37,554	1,271	36,283	31,925	18,698	4,520	5,412	4,766	646	34
Boston	3,076	114	2,963	2,706	1,169	193	410	383	27✓	3
New York	5,618	117	5,500	5,001	3,982	372	871	799	72✓	9
Philadelphia	2,575	39	2,536	2,227	1,904	274	407	362	44✓	4
Cleveland	2,934	28	2,907	2,553	2,019	312	472	407	65✓	2
Richmond	2,458	129	2,328	2,038	1,154✓	322	346	302	44✓	6
Atlanta	3,198	230	2,968	2,682	943	418	410	369	41✓	2
Chicago	5,487	102	5,385	4,661	3,434	710	843	731	112✓	1
St. Louis	2,003	56	1,947	1,699	770	274	279	242	37✓	1
Minneapolis	1,648	81	1,567	1,377	903	236	249	210	38✓	2
Kansas City	2,792	132	2,660	2,299	580	456	375	305	70✓	3
Dallas	3,555	208	3,347	2,790	477	708	432	359	73✓	1
San Francisco	2,208	35	2,173	1,893	1,362	245	319	295	24✓	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 84,300 million dollars.
 For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Aug. 1954	1st half Aug. 1954	2nd half Aug. 1953	2nd half Aug. 1954	1st half Aug. 1954	2nd half Aug. 1953
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	23,542	23,646	23,163	11,579	11,536	10,757
Boston	2,602	2,634	2,593	943	943	945
New York	4,165	4,216	4,125	2,654	2,646	2,453
Philadelphia	1,431	1,419	1,498	857	856	873
Cleveland	1,744	1,737	1,775	1,098	1,093	1,034
Richmond	1,475	1,486	1,491	604	600	556
Atlanta	2,261	2,277	2,191	656	652	577
Chicago	3,442	3,435	3,384	2,288	2,280	2,115
St. Louis	951	953	932	425	424	396
Minneapolis	780	782	764	392	391	369
Kansas City	1,078	1,073	894	277	276	210
Dallas	1,912	1,912	1,838	356	357	302
San Francisco	1,701	1,722	1,678	1,029	1,019	926
	<u>Country banks in places with population of less than 15,000</u>					
Total	12,741	12,770	12,578	7,119	7,098	6,670
Boston	361	357	360	226	225	225
New York	1,335	1,342	1,262	1,328	1,323	1,219
Philadelphia	1,106	1,125	1,130	1,046	1,042	1,008
Cleveland	1,163	1,159	1,167	921	919	880
Richmond	853	855	867	550	549	513
Atlanta	707	715	675	288	287	253
Chicago	1,943	1,937	1,903	1,146	1,142	1,072
St. Louis	996	1,001	1,003	346	345	318
Minneapolis	787	783	763	511	509	479
Kansas City	1,582	1,582	1,567	303	302	275
Dallas	1,435	1,438	1,395	121	121	102
San Francisco	472	476	487	333	335	328

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Aug. 1954	Aug. 1954	Aug. 1953	Aug. 1954	Aug. 1954	Aug. 1953
Country banks in places with a population of less than 15,000						
Total, incl. Alaska	12,740,668	12,769,567	--	7,118,554	7,097,881	--
Total, all States	12,738,896	12,767,799	12,578,286	7,116,400	7,095,756	6,670,399
New England	383,898	380,609	381,391	242,820	241,543	239,266
Maine	58,838	57,652	60,130	62,547	62,277	63,241
New Hampshire	58,664	57,625	58,192	27,810	27,618	27,524
Vermont	56,718	57,195	55,750	63,922	63,699	61,434
Massachusetts	147,168	144,810	148,221	47,686	47,394	49,324
Rhode Island	720	736	879	1,649	1,654	1,549
Connecticut	61,790	62,591	58,219	39,206	38,901	36,194
Middle Atlantic	2,699,705	2,725,721	2,666,227	2,615,985	2,606,166	2,471,448
New York	926,258	932,189	877,032	889,827	886,139	799,667
New Jersey	668,484	668,868	633,588	600,697	597,595	571,007
Pennsylvania*	1,104,963	1,124,664	1,155,607	1,125,461	1,122,432	1,100,774
E. North Central	2,866,946	2,852,970	2,830,314	1,957,755	1,951,839	1,844,433
Ohio	728,843	722,603	711,083	598,389	597,027	560,859
Indiana	457,035	458,156	459,839	223,654	223,271	211,261
Illinois	1,077,913	1,075,996	1,063,045	500,854	499,952	470,268
Michigan	355,924	351,311	346,544	381,279	379,408	356,414
Wisconsin	247,231	244,904	249,203	253,579	252,181	245,631
W. North Central	2,011,954	2,008,246	1,969,489	665,174	663,446	613,206
Minnesota	283,178	284,251	265,282	252,770	252,088	234,694
Iowa	346,906	346,981	327,295	119,158	119,012	108,762
Missouri	343,347	344,665	338,310	94,738	94,338	85,467
North Dakota	82,615	80,956	84,320	36,197	36,170	34,534
South Dakota	121,148	119,410	116,688	39,041	38,960	35,601
Nebraska	343,591	343,549	344,612	52,442	52,391	50,256
Kansas	491,169	488,434	492,982	70,828	70,487	63,812
South Atlantic	1,217,558	1,225,303	1,219,264	696,232	694,451	640,398
Delaware*	16,928	16,838	19,432	12,617	12,476	13,058
Maryland	159,409	159,374	156,027	125,850	125,036	114,996
Virginia	329,270	329,220	331,450	277,918	277,420	255,032
West Virginia	175,329	176,963	182,918	87,922	87,827	85,184
North Carolina	117,362	117,888	121,309	49,131	49,139	48,635
South Carolina*	88,719	88,300	92,091	19,509	19,563	18,780
Georgia	99,266	100,045	98,788	31,988	32,065	28,881
Florida	231,275	236,675	217,249	91,297	90,925	75,832
E. South Central	581,286	585,563	590,944	206,934	206,522	182,455
Kentucky	237,735	240,683	255,272	60,480	60,564	51,206
Tennessee	160,124	159,059	151,705	85,757	85,531	78,048
Alabama	138,674	140,410	138,190	48,711	48,602	43,853
Mississippi	44,753	45,411	45,777	11,986	11,825	9,348
W. South Central	1,896,467	1,907,165	1,843,346	226,051	225,409	192,085
Arkansas	135,028	137,366	133,228	33,467	33,336	27,895
Louisiana	105,575	106,845	96,781	36,650	36,599	32,908
Oklahoma	337,326	342,104	333,641	58,860	58,765	50,727
Texas	1,318,538	1,320,850	1,279,696	97,074	96,709	80,555
Mountain	719,884	717,753	690,111	239,924	238,534	219,136
Montana	189,334	189,182	183,924	54,472	54,281	49,685
Idaho	40,024	39,992	39,679	17,096	17,068	16,289
Wyoming	100,118	100,030	94,597	27,416	27,434	27,525
Colorado	236,111	233,985	228,230	74,568	73,858	67,562
New Mexico	84,886	84,534	83,501	18,111	18,013	16,224
Arizona	6,200	6,184	6,141	2,087	2,073	1,817
Utah	46,420	47,324	44,298	38,459	38,384	35,648
Nevada	16,791	16,522	9,741	7,715	7,423	6,296
Pacific	361,198	364,469	387,200	265,525	267,846	267,972
Washington*	75,177	76,075	76,678	43,987	46,018	44,882
Oregon*	67,435	67,623	92,314	35,410	35,604	43,662
California*	218,586	220,771	218,208	186,128	186,224	179,428
Alaska	1,772	1,768	--	2,154	2,125	--