

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF AUGUST, 1954  
 (Averages of daily figures 1/. In millions of dollars)

September 8, 1954

J.1

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<b>All Member Banks</b>	109,237	13,246	95,991	94,922	38,851	6,917	18,574	17,649	926	130
<b>Central reserve city banks:</b>										
New York	23,031	4,067	18,963	20,846	3,659	41	4,307	4,352	-45	42
Chicago	6,142	1,373	4,770	5,546	1,287	125	1,171	1,174	-3	16
<b>Reserve city banks</b>	42,396	6,554	35,843	36,736	15,271	2,066	7,517	7,376	141	33
Boston	2,143	311	1,832	1,957	215	28	363	363	--	--
New York	1,000	56	964	890	434	34	184	182	3	2
Philadelphia	2,813	463	2,350	2,473	435	104	465	467	-2	1
Cleveland	5,253	559	4,695	4,663	1,894	180	940	934	6	10
Richmond	2,486	394	2,092	2,154	533	110	422	414	7	3
Atlanta	2,709	573	2,135	2,286	496	178	458	436	22	2
Chicago	5,128	600	4,528	4,494	2,490	271	948	933	15	3
St. Louis	2,480	725	1,755	2,122	394	121	411	402	9	1
Minneapolis	1,284	361	923	1,082	191	53	208	204	4	--
Kansas City	3,387	939	2,449	2,806	476	292	555	529	26	6
Dallas	3,411	888	2,523	2,755	602	416	558	526	32	--
San Francisco	10,302	705	9,597	9,054	7,111	330	2,004	1,985	19	3
<b>Country banks</b>	37,668	1,252	36,416	31,794	18,633	1,485	5,579	4,747	832	39
Boston	3,110	119	2,991	2,728	1,168	154	418	386	32	6
New York	5,678	121	5,558	5,009	3,969	398	886	800	87	8
Philadelphia	2,565	20	2,545	2,209	1,897	230	410	360	49	5
Cleveland	2,922	27	2,895	2,535	2,012	316	480	405	75	4
Richmond	2,468	127	2,341	2,034	1,149	329	360	302	58	6
Atlanta	3,221	229	2,992	2,675	939	441	439	368	72	2
Chicago	5,473	101	5,372	4,608	3,422	740	870	724	146	4
St. Louis	2,010	57	1,954	1,687	769	291	286	241	45	--
Minneapolis	1,644	78	1,566	1,366	900	240	255	209	46	1
Kansas City	2,791	136	2,655	2,276	577	472	385	302	83	3
Dallas	3,552	202	3,350	2,782	477	711	464	358	106	1
San Francisco	2,235	36	2,199	1,885	1,354	273	327	294	33	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$4,350 million dollars.  
 For numbered footnotes see next page.

## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Aug. 1954	2nd half July 1954	1st half Aug. 1953	1st half Aug. 1954	2nd half July 1954	1st half Aug. 1953
	Country banks in places with population of 15,000 and over 1/					
Total	23,646	23,495	23,304	11,536	11,486	10,740
Boston	2,634	2,640	2,609	943	939	943
New York	4,216	4,147	4,180	2,646	2,638	2,448
Philadelphia	1,419	1,418	1,478	856	854	871
Cleveland	1,737	1,729	1,764	1,093	1,082	1,030
Richmond	1,486	1,470	1,500	600	595	555
Atlanta	2,277	2,250	2,229	652	640	576
Chicago	3,435	3,423	3,390	2,280	2,270	2,110
St. Louis	953	952	932	424	422	394
Minneapolis	782	775	768	391	389	368
Kansas City	1,073	1,072	894	276	275	208
Dallas	1,912	1,908	1,842	357	360	308
San Francisco	1,722	1,712	1,716	1,019	1,020	927
	Country banks in places with population of less than 15,000					
Total	12,770	12,628	12,663	7,098	7,069	6,653
Boston	357	352	359	225	224	224
New York	1,342	1,311	1,277	1,323	1,316	1,214
Philadelphia	1,125	1,105	1,133	1,042	1,036	1,005
Cleveland	1,159	1,154	1,174	919	917	877
Richmond	855	846	874	549	547	511
Atlanta	715	707	687	287	288	252
Chicago	1,937	1,917	1,909	1,142	1,139	1,069
St. Louis	1,001	1,002	1,011	345	344	317
Minneapolis	783	770	765	509	505	478
Kansas City	1,582	1,565	1,578	302	300	274
Dallas	1,438	1,432	1,401	121	122	104
San Francisco	476	465	494	335	330	329

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J. 1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half Aug. 1954	2nd half July 1954	1st half Aug. 1953	1st half Aug. 1954	2nd half July 1954	1st half Aug. 1953
	Country banks in places with a population of less than 15,000					
<b>Total, incl. Alaska</b>	12,769,567	12,627,615	--	7,097,881	7,068,788	--
<b>Total, all States</b>	12,767,799	12,626,101	12,662,513	7,095,756	7,066,862	6,653,454
<b>New England</b>	380,609	375,912	380,426	241,543	240,326	238,293
Maine	57,652	56,577	59,153	62,277	62,084	62,902
New Hampshire	57,625	56,093	57,681	27,618	27,217	27,379
Vermont	57,195	56,355	56,510	63,699	63,653	61,415
Massachusetts	144,810	143,328	147,618	47,394	47,029	48,973
Rhode Island	736	756	849	1,654	1,636	1,554
Connecticut	62,591	62,803	58,615	38,901	38,707	36,070
<b>Middle Atlantic</b>	2,725,721	2,674,540	2,687,143	2,606,166	2,593,843	2,462,788
New York	932,189	914,252	890,038	886,139	881,601	796,276
New Jersey	668,868	645,241	637,157	597,595	593,516	568,152
Pennsylvania *	1,124,664	1,115,047	1,159,948	1,122,432	1,118,726	1,098,360
<b>E. North Central</b>	2,852,970	2,831,921	2,840,904	1,951,839	1,946,839	1,838,543
Ohio	722,603	717,996	715,235	597,027	595,574	558,576
Indiana	458,156	459,143	460,119	223,271	222,647	210,149
Illinois	1,075,996	1,071,040	1,066,871	499,952	498,971	469,502
Michigan	351,311	340,732	348,075	379,408	377,489	355,177
Wisconsin	244,904	243,010	250,604	252,181	252,158	245,130
<b>W. North Central</b>	2,008,246	1,983,421	1,980,975	663,446	656,997	611,554
Minnesota	284,251	275,986	265,645	252,088	247,745	234,067
Iowa	346,981	343,536	328,321	119,012	118,768	108,516
Missouri	344,665	343,597	340,680	94,338	93,372	85,159
North Dakota	80,956	80,650	84,600	36,170	36,173	34,483
South Dakota	119,410	117,625	117,143	38,960	38,865	35,659
Nebraska	343,549	341,483	345,259	52,391	52,223	50,183
Kansas	488,434	480,544	499,327	70,487	69,851	63,487
<b>South Atlantic</b>	1,225,303	1,212,208	1,235,764	694,451	692,021	638,287
Delaware *	16,838	16,300	19,055	12,476	12,341	12,996
Maryland	159,374	156,951	159,708	125,036	124,485	114,556
Virginia	329,220	325,257	334,707	277,420	276,657	254,326
West Virginia	176,963	176,532	183,839	87,827	87,719	85,046
North Carolina	117,888	117,481	122,360	49,139	49,155	48,557
South Carolina *	88,300	87,407	89,774	19,563	19,532	18,704
Georgia	100,045	96,934	101,252	32,065	31,873	28,682
Florida	236,675	235,346	225,069	90,925	90,259	75,380
<b>E. South Central</b>	585,563	585,203	595,097	206,522	209,246	182,090
Kentucky	240,683	242,233	258,753	60,564	61,419	51,176
Tennessee	159,059	157,504	151,135	85,531	85,367	77,959
Alabama	140,410	140,847	139,767	48,602	50,722	43,655
Mississippi	45,141	44,619	45,442	11,825	11,738	9,300
<b>W. South Central</b>	1,907,165	1,896,898	1,857,513	225,409	226,156	193,821
Arkansas	137,366	136,932	136,367	33,336	33,136	27,661
Louisiana	106,845	105,677	97,196	36,599	36,430	32,582
Oklahoma	342,104	340,304	338,120	58,765	58,654	50,599
Texas	1,320,850	1,313,985	1,285,830	96,709	97,936	82,979
<b>Mountain</b>	717,753	710,334	691,485	238,534	237,841	218,613
Montana	189,182	188,259	184,758	54,281	54,158	49,459
Idaho	39,992	39,376	39,961	17,068	17,087	16,272
Wyoming	100,030	99,208	95,034	27,434	27,436	25,542
Colorado	233,985	229,768	226,924	73,858	73,344	67,439
New Mexico	84,534	84,832	83,568	18,013	17,932	16,201
Arizona	6,184	6,121	6,224	2,073	2,052	1,803
Utah	47,324	46,650	45,188	38,384	38,374	35,501
Nevada	16,522	16,120	9,828	7,423	7,458	6,396
<b>Pacific</b>	364,469	355,664	393,206	267,846	263,593	269,505
Washington *	76,075	73,942	77,102	46,018	43,654	44,700
Oregon *	67,623	66,638	95,078	35,604	35,370	45,900
California *	220,771	215,084	221,026	186,224	184,569	178,905
Alaska	1,768	1,514	--	2,125	1,926	--