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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JULY, 1954
(Averages of daily figures 1/. In millions of dollars)

August 20, 1954

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits <u>2/</u>	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	108,005	12,689	95,316	93,802	38,683	6,559	19,075	18,256	819	75
Central reserve city banks:										
New York	22,657	4,040	18,618	20,391	3,635	44	4,490	4,430	60	--
Chicago	5,989	1,257	4,732	5,357	1,281	126	1,194	1,181	13	2
Reserve city banks	42,041	6,197	35,844	36,240	15,213	2,036	7,739	7,581	158	33
Boston	2,177	310	1,866	1,979	213	29	394	383	12	--
New York	1,006	35	970	890	432	36	192	189	3	1
Philadelphia	2,790	460	2,329	2,434	431	106	484	480	4	1
Cleveland	5,249	565	4,685	4,594	1,875	190	971	958	13	4
Richmond	2,465	379	2,085	2,134	526	111	441	428	13	4
Atlanta	2,665	525	2,140	2,237	496	179	462	446	16	3
Chicago	5,171	556	4,615	4,474	2,492	272	984	967	17	4
St. Louis	2,398	655	1,744	2,053	391	119	411	407	4	6
Minneapolis	1,216	308	908	1,021	191	48	206	202	4	2
Kansas City	3,408	912	2,496	2,800	477	302	581	550	30	6
Dallas	3,323	791	2,532	2,693	600	365	555	537	18	2
San Francisco	10,174	701	9,473	8,931	7,089	278	2,058	2,036	23	--
Country banks	37,317	1,195	36,122	31,813	18,555	4,354	5,651	5,063	588	40
Boston	3,113	121	2,992	2,728	1,164	194	442	413	29	3
New York	5,578	119	5,459	4,945	3,954	373	916	841	75	7
Philadelphia	2,543	20	2,523	2,191	1,891	275	425	379	45	3
Cleveland	2,910	28	2,882	2,528	1,999	309	492	429	63	4
Richmond	2,438	121	2,317	2,032	1,142	308	364	321	43	6
Atlanta	3,172	215	2,957	2,666	928	409	432	393	39	3
Chicago	5,433	93	5,340	4,655	3,408	656	876	776	101	4
St. Louis	2,008	55	1,954	1,706	767	270	292	260	31	1
Minneapolis	1,618	74	1,545	1,374	894	214	254	223	31	2
Kansas City	2,766	129	2,637	2,271	575	454	379	324	55	4
Dallas	3,524	184	3,340	2,834	482	633	442	392	49	5
San Francisco	2,215	37	2,177	1,881	1,351	262	337	312	25	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 84,550 million dollars.

For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	July 1954	July 1954	July 1953	July 1954	July 1954	July 1953
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	23,495	23,677	23,287	11,486	11,437	10,703
Boston	2,640	2,637	2,608	939	939	942
New York	4,147	4,265	4,142	2,638	2,601	2,446
Philadelphia	1,418	1,431	1,518	854	853	869
Cleveland	1,729	1,731	1,758	1,082	1,080	1,026
Richmond	1,470	1,478	1,494	595	594	553
Atlanta	2,250	2,249	2,238	640	644	574
Chicago	3,423	3,442	3,366	2,270	2,265	2,100
St. Louis	952	958	933	422	421	393
Minneapolis	775	790	765	389	392	367
Kansas City	1,072	1,070	896	275	274	206
Dallas	1,908	1,900	1,848	360	360	307
San Francisco	1,712	1,726	1,721	1,020	1,016	919
	<u>Country banks in places with population of less than 15,000</u>					
Total	12,628	12,706	12,547	7,069	7,041	6,618
Boston	352	350	352	224	223	223
New York	1,311	1,323	1,259	1,316	1,303	1,209
Philadelphia	1,105	1,104	1,116	1,036	1,033	1,001
Cleveland	1,154	1,158	1,162	917	916	871
Richmond	846	855	863	547	546	510
Atlanta	707	731	685	288	284	250
Chicago	1,917	1,923	1,887	1,139	1,137	1,063
St. Louis	1,002	1,016	1,008	344	345	316
Minneapolis	770	780	757	505	504	476
Kansas City	1,565	1,563	1,565	300	299	272
Dallas	1,432	1,430	1,404	122	120	100
San Francisco	465	474	489	330	331	328

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J:1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	1st half	2nd half	2nd half
	July 1954	July 1954	July 1953	July 1954	July 1954	July 1953
Country banks in places with a population of less than 15,000						
Total, incl. Alaska	12,627,615	12,706,241	--	7,068,788	7,041,219	--
Total, all States	12,626,101	12,704,627	12,546,621	7,066,862	7,039,165	6,618,360
<u>New England</u>	375,912	373,646	373,069	240,326	239,439	237,058
Maine	56,577	56,949	57,924	62,084	61,826	62,685
New Hampshire	56,093	55,906	56,326	27,217	27,309	27,193
Vermont	56,355	56,777	55,523	63,653	63,602	61,200
Massachusetts	143,328	140,771	143,669	47,029	46,613	48,569
Rhode Island	756	820	889	1,636	1,625	1,541
Connecticut	62,803	62,423	58,738	38,707	38,464	35,870
<u>Middle Atlantic</u>	2,674,540	2,686,602	2,649,468	2,593,843	2,577,276	2,453,047
New York	914,252	923,643	881,249	881,601	869,911	792,752
New Jersey	645,241	644,822	618,395	593,516	591,074	565,256
Pennsylvania*	1,115,047	1,118,137	1,149,824	1,118,726	1,116,291	1,095,039
<u>E. North Central</u>	2,831,921	2,838,233	2,806,107	1,946,839	1,944,779	1,827,277
Ohio	717,996	717,873	706,077	595,574	594,705	553,772
Indiana	459,143	456,445	452,055	222,647	222,319	209,021
Illinois	1,071,040	1,078,893	1,062,812	498,971	499,021	467,878
Michigan	340,732	339,929	335,722	377,489	376,867	352,357
Wisconsin	243,010	245,093	249,441	252,158	251,867	244,249
<u>W. North Central</u>	1,983,421	1,991,006	1,968,251	656,997	656,713	608,266
Minnesota	275,986	281,879	262,725	247,745	247,875	232,983
Iowa	343,536	346,532	326,706	118,768	118,795	107,936
Missouri	343,597	346,628	340,852	93,372	93,374	84,345
North Dakota	80,650	82,314	84,013	36,173	36,187	34,461
South Dakota	117,625	116,952	117,007	38,865	38,771	35,587
Nebraska	341,483	341,689	342,390	52,223	52,234	49,888
Kansas	480,544	475,012	494,558	69,851	69,477	63,066
<u>South Atlantic</u>	1,212,208	1,240,368	1,223,895	692,021	688,873	635,517
Delaware*	16,300	16,364	18,949	12,341	12,310	12,965
Maryland	156,951	154,342	156,683	124,485	123,611	114,302
Virginia	325,257	328,894	331,450	276,657	276,219	253,139
West Virginia	176,532	179,312	182,999	87,719	87,723	84,895
North Carolina	117,481	120,247	121,215	49,155	49,159	48,464
South Carolina*	87,407	89,840	87,452	19,532	19,522	18,694
Georgia	96,934	98,267	98,136	31,873	31,866	28,442
Florida	235,346	253,102	227,011	90,259	88,463	74,616
<u>E. South Central</u>	585,203	596,802	591,415	209,246	207,702	181,330
Kentucky	242,233	249,614	256,641	61,419	62,213	51,113
Tennessee	157,504	159,570	150,785	85,367	85,167	77,564
Alabama	140,847	141,554	138,900	50,722	48,612	43,340
Mississippi	44,619	46,064	45,089	11,738	11,710	9,313
<u>W. South Central</u>	1,896,898	1,899,287	1,859,294	226,156	223,570	189,680
Arkansas	136,932	139,774	136,922	33,136	33,059	27,519
Louisiana	105,677	108,331	97,016	36,430	36,223	32,448
Oklahoma	340,304	342,424	337,730	58,654	58,297	50,444
Texas	1,313,985	1,308,758	1,287,626	97,936	95,991	79,269
<u>Mountain</u>	710,334	716,384	685,997	237,841	237,133	217,606
Montana	188,259	190,557	184,507	54,158	53,917	49,272
Idaho	89,376	39,753	39,538	17,087	17,145	16,180
Wyoming	99,208	100,704	94,776	27,436	27,354	25,426
Colorado	229,768	229,736	222,709	73,344	73,186	67,157
New Mexico	84,832	85,563	83,734	17,932	17,782	16,098
Arizona	6,121	6,260	6,262	2,052	2,017	1,793
Utah	46,650	47,535	45,053	38,374	38,269	35,379
Nevada	16,120	16,276	9,418	7,458	7,463	6,301
<u>Pacific</u>	355,664	362,299	389,125	263,593	263,680	268,579
Washington*	73,942	75,592	77,441	43,654	43,710	44,514
Oregon*	66,638	68,131	95,480	35,370	35,262	44,847
California*	215,084	218,576	216,204	184,569	184,708	179,218
Alaska	1,514	1,614	--	1,926	2,054	--