

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF JULY, 1954
 (Averages of daily figures 1/. In millions of dollars)

August 9, 1954

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits ^{2/}	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	109,135	13,102	96,032	94,056	38,409	6,831	19,260	18,406	854	56
<u>Central reserve city banks:</u>										
New York	23,119	4,121	18,998	20,644	3,486	48	4,528	4,510	18	--
Chicago	6,024	1,299	4,725	5,380	1,276	124	1,202	1,194	9	--
<u>Reserve city banks</u>	42,357	6,431	35,926	36,269	15,169	2,085	7,824	7,650	175	19
Boston	2,142	314	1,829	1,940	208	26	385	379	6	--
New York	1,007	34	973	889	431	35	192	190	2	2
Philadelphia	2,837	471	2,366	2,460	414	106	489	488	1	--
Cleveland	5,237	568	4,669	4,578	1,876	189	975	964	12	3
Richmond	2,508	387	2,121	2,146	526	120	449	434	15	3
Atlanta	2,680	555	2,125	2,228	497	186	472	448	24	2
Chicago	5,227	567	4,660	4,511	2,495	270	1,001	982	20	4
St. Louis	2,435	690	1,745	2,055	389	128	416	410	6	1
Minneapolis	1,213	324	889	1,002	190	54	203	200	3	2
Kansas City	3,394	947	2,447	2,781	475	300	582	552	29	1
Dallas	3,379	858	2,521	2,741	602	381	574	551	23	--
San Francisco	10,298	717	9,581	8,938	7,066	290	2,087	2,051	35	--
<u>Country banks</u>	37,635	1,252	36,383	31,763	18,479	4,574	5,706	5,053	653	36
Boston	3,110	124	2,986	2,702	1,162	196	442	409	33	4
New York	5,716	127	5,589	5,024	3,904	392	931	848	83	7
Philadelphia	2,557	22	2,535	2,182	1,885	295	420	378	42	2
Cleveland	2,917	28	2,889	2,522	1,996	318	502	428	74	7
Richmond	2,460	127	2,333	2,031	1,140	315	373	321	52	4
Atlanta	3,213	233	2,980	2,663	928	441	443	393	50	2
Chicago	5,459	93	5,365	4,637	3,402	687	881	773	108	4
St. Louis	2,031	57	1,974	1,703	767	290	292	260	33	--
Minneapolis	1,650	80	1,569	1,384	896	224	258	225	33	2
Kansas City	2,761	128	2,633	2,244	573	472	382	320	62	3
Dallas	3,525	196	3,330	2,803	480	661	442	388	53	2
San Francisco	2,237	38	2,200	1,870	1,346	284	340	310	29	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 83,500 million dollars.
 For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half July 1954	2nd half June 1954	1st half July 1953	1st half July 1954	2nd half June 1954	1st half July 1953
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	23,677	23,490	22,722	11,437	11,364	10,657
Boston	2,637	2,621	2,562	939	934	939
New York	4,265	4,285	4,005	2,601	2,566	2,440
Philadelphia	1,431	1,417	1,453	853	849	866
Cleveland	1,731	1,719	1,714	1,080	1,075	1,022
Richmond	1,478	1,455	1,466	594	593	552
Atlanta	2,249	2,248	2,187	644	640	573
Chicago	3,442	3,405	3,284	2,265	2,259	2,091
St. Louis	958	939	928	421	420	390
Minneapolis	790	766	748	392	387	366
Kansas City	1,070	1,063	886	274	272	204
Dallas	1,900	1,886	1,837	360	359	305
San Francisco	1,726	1,686	1,650	1,016	1,010	908
<u>Country banks in places with population of less than 15,000</u>						
Total	12,706	12,506	12,449	7,041	7,006	6,596
Boston	350	336	344	223	222	221
New York	1,323	1,295	1,237	1,303	1,291	1,205
Philadelphia	1,104	1,088	1,104	1,033	1,027	997
Cleveland	1,158	1,154	1,149	916	918	870
Richmond	855	845	863	546	542	507
Atlanta	731	712	676	284	284	249
Chicago	1,923	1,907	1,848	1,137	1,134	1,059
St. Louis	1,016	993	1,007	345	341	314
Minneapolis	780	770	756	504	503	474
Kansas City	1,563	1,527	1,566	299	297	271
Dallas	1,430	1,417	1,411	120	118	100
San Francisco	474	460	489	331	327	329

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	July 1954	June 1954	July 1953	July 1954	June 1954	July 1953
Country banks in places with a population of less than 15,000						
Total, incl. Alaska	12,706,241	12,506,068	--	7,041,219	7,005,750	--
Total, all States	12,704,627	12,504,559	12,449,416	7,039,165	7,003,729	6,596,359
<u>New England</u>	373,646	360,121	365,516	239,439	238,346	235,611
Maine	56,949	54,646	57,579	61,826	61,471	62,058
New Hampshire	55,906	53,275	55,108	27,309	27,159	26,998
Vermont	56,777	53,652	55,586	63,602	63,297	61,094
Massachusetts	140,771	136,590	138,057	46,613	46,457	48,234
Rhode Island	820	782	903	1,625	1,623	1,535
Connecticut	62,423	61,176	58,283	38,464	38,339	35,692
<u>Middle Atlantic</u>	2,686,602	2,644,630	2,612,665	2,577,276	2,565,269	2,445,164
New York	923,643	901,214	868,805	869,911	858,341	790,752
New Jersey	644,822	630,347	599,824	591,074	589,331	562,904
Pennsylvania*	1,118,137	1,113,069	1,144,036	1,116,291	1,117,597	1,091,508
<u>E. North Central</u>	2,838,233	2,803,449	2,750,940	1,944,779	1,938,587	1,820,369
Ohio	717,873	712,851	694,761	594,705	592,352	553,037
Indiana	456,445	450,388	441,641	222,319	221,890	207,799
Illinois	1,078,893	1,062,057	1,046,340	499,021	497,158	465,682
Michigan	339,929	338,739	329,674	376,867	375,420	350,597
Wisconsin	245,093	239,414	238,524	251,867	251,767	243,254
<u>W. North Central</u>	1,991,006	1,958,400	1,963,322	656,713	652,914	606,330
Minnesota	281,879	277,175	263,545	247,875	247,208	232,403
Iowa	346,532	345,874	327,078	118,795	118,567	107,837
Missouri	346,628	338,095	338,337	93,374	90,755	83,724
North Dakota	82,314	81,948	83,877	36,187	36,409	34,551
South Dakota	116,952	116,175	117,188	38,771	38,611	35,445
Nebraska	341,689	336,644	340,481	52,234	52,203	49,718
Kansas	475,012	462,489	492,816	69,477	69,161	62,650
<u>South Atlantic</u>	1,240,368	1,216,960	1,218,450	688,873	686,464	632,371
Delaware*	16,364	16,376	18,837	12,310	12,155	12,923
Maryland	154,342	153,871	154,611	123,611	122,483	113,317
Virginia	328,894	324,984	330,950	276,219	274,671	252,907
West Virginia	179,312	177,736	183,529	87,723	87,282	84,625
North Carolina	120,247	117,108	122,120	49,159	48,736	47,871
South Carolina*	89,840	88,676	88,788	19,522	19,430	18,731
Georgia	98,267	96,644	96,930	31,866	31,747	28,321
Florida	253,102	241,565	222,685	88,463	89,960	73,676
<u>E. South Central</u>	596,802	590,563	595,013	207,702	204,586	180,919
Kentucky	249,614	248,527	258,731	62,213	59,917	51,067
Tennessee	159,570	156,276	150,700	85,167	84,557	77,139
Alabama	141,554	140,022	139,698	48,612	48,527	43,353
Mississippi	46,064	45,738	45,884	11,710	11,585	9,360
<u>W. South Central</u>	1,899,287	1,872,532	1,864,942	223,570	220,933	189,496
Arkansas	139,774	136,746	139,556	33,059	32,737	27,423
Louisiana	108,331	107,777	93,140	33,223	35,589	32,315
Oklahoma	342,424	331,196	340,324	58,297	57,716	50,145
Texas	1,308,758	1,296,813	1,291,922	95,991	94,891	79,613
<u>Mountain</u>	716,384	706,622	691,701	237,133	235,537	217,026
Montana	190,557	188,627	185,051	53,917	53,666	49,121
Idaho	39,753	39,597	40,576	17,145	17,135	16,168
Wyoming	100,704	99,138	96,043	27,354	27,260	25,405
Colorado	229,736	226,170	223,103	73,186	73,010	67,027
New Mexico	85,563	85,151	85,767	17,782	17,514	15,948
Arizona	6,260	6,237	6,252	2,017	2,030	1,763
Utah	47,535	46,974	45,770	38,269	38,019	35,293
Nevada	16,276	14,728	9,139	7,463	6,903	6,301
<u>Pacific</u>	362,299	351,282	386,867	263,680	261,093	269,073
Washington*	75,592	73,638	75,718	43,710	42,652	44,473
Oregon*	68,431	66,714	96,356	35,262	35,140	45,509
California*	218,576	210,930	214,793	184,708	183,301	179,091
Alaska	1,614	1,509	--	2,054	2,021	--