

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JUNE, 1954
(Averages of daily figures 1/. In millions of dollars)

July 20, 1954

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	108,295	12,377	95,918	94,189	38,182	6,373	19,530	18,669	862	154
Central reserve city banks:										
New York	23,291	4,006	19,285	21,001	3,439	42	4,747	4,710	37	29
Chicago	5,979	1,228	4,751	5,354	1,268	114	1,235	1,225	10	7
Reserve city banks	41,887	6,001	35,886	36,068	15,105	2,038	7,805	7,685	120	61
Boston	2,149	303	1,846	1,942	204	27	382	380	2	1
New York	1,013	32	981	892	426	37	194	193	1	1
Philadelphia	2,839	444	2,395	2,455	400	112	486	489	-3	2
Cleveland	5,275	545	4,730	4,620	1,868	193	995	980	15	7
Richmond	2,477	363	2,114	2,139	521	113	443	435	8	4
Atlanta	2,606	514	2,092	2,188	496	170	457	443	14	7
Chicago	5,177	535	4,642	4,495	2,490	259	1,006	991	15	13
St. Louis	2,385	626	1,759	2,036	388	117	419	408	11	11
Minneapolis	1,192	301	890	983	189	59	200	197	3	1
Kansas City	3,330	875	2,456	2,746	473	292	570	547	22	10
Dallas	3,332	782	2,550	2,691	610	383	557	545	11	1
San Francisco	10,112	681	9,431	8,881	7,040	275	2,096	2,076	20	4
Country banks	37,138	1,142	35,996	31,766	18,370	4,180	5,744	5,048	696	57
Boston	3,068	110	2,957	2,679	1,156	194	433	406	27	9
New York	5,695	115	5,580	5,057	3,857	356	936	850	85	15
Philadelphia	2,527	21	2,506	2,185	1,876	257	429	378	51	7
Cleveland	2,900	28	2,873	2,529	1,993	298	505	428	77	6
Richmond	2,418	118	2,300	2,022	1,135	291	369	320	49	6
Atlanta	3,169	208	2,960	2,675	923	396	445	394	51	3
Chicago	5,402	89	5,312	4,646	3,394	633	896	774	123	4
St. Louis	1,983	51	1,931	1,702	761	248	292	259	33	1
Minneapolis	1,606	70	1,536	1,375	890	196	260	223	37	2
Kansas City	2,707	116	2,591	2,235	570	434	389	319	70	3
Dallas	3,483	179	3,303	2,805	477	622	448	388	59	1
San Francisco	2,181	35	2,146	1,855	1,337	256	340	308	32	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 84,450 million dollars.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half June 1954	1st half June 1954	2nd half June 1953	2nd half June 1954	1st half June 1954	2nd half June 1953
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	23,490	23,477	22,789	11,364	11,327	10,608
Boston	2,621	2,590	2,602	934	936	938
New York	4,285	4,259	4,055	2,566	2,549	2,429
Philadelphia	1,417	1,400	1,465	849	846	858
Cleveland	1,719	1,703	1,716	1,075	1,074	1,018
Richmond	1,455	1,456	1,463	593	589	548
Atlanta	2,248	2,281	2,184	640	640	570
Chicago	3,405	3,413	3,285	2,259	2,257	2,081
St. Louis	939	948	919	420	418	387
Minneapolis	766	772	740	387	386	363
Kansas City	1,063	1,064	886	272	271	203
Dallas	1,886	1,898	1,844	359	360	302
San Francisco	1,686	1,692	1,628	1,010	1,001	911
<u>Country banks in places with population of less than 15,000</u>						
Total	12,506	12,579	12,275	7,006	6,986	6,562
Boston	336	332	333	222	221	221
New York	1,295	1,298	1,213	1,291	1,281	1,198
Philadelphia	1,088	1,085	1,089	1,027	1,025	996
Cleveland	1,154	1,159	1,137	918	917	866
Richmond	845	854	846	542	542	505
Atlanta	712	716	675	284	282	245
Chicago	1,907	1,930	1,829	1,134	1,133	1,053
St. Louis	993	1,000	988	341	342	312
Minneapolis	770	779	747	503	502	472
Kansas City	1,527	1,531	1,535	297	296	269
Dallas	1,417	1,424	1,402	118	117	99
San Francisco	460	469	481	327	329	325

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits			
	2nd half	1st half	2nd half	2nd half	1st half	2nd half	
	June 1954	June 1954	June 1953	June 1954	June 1954	June 1953	
	Country banks in places with a population of less than 15,000						
Total, incl. Alaska	12,506,068	12,579,187	--	7,005,750	6,986,477	--	
Total, all States	12,504,559	12,577,687	12,274,913	7,003,729	6,984,521	6,561,577	
New England	360,121	355,123	354,294	238,346	236,456	235,088	
Maine	54,646	54,735	55,985	61,471	61,434	62,397	
New Hampshire	53,275	52,787	51,851	27,159	25,942	26,780	
Vermont	53,652	54,006	53,481	63,297	62,911	60,867	
Massachusetts	136,590	133,492	134,422	46,457	46,361	48,008	
Rhode Island	782	786	932	1,623	1,617	1,534	
Connecticut	61,176	59,317	57,623	38,339	38,191	35,502	
Middle Atlantic	2,644,630	2,647,003	2,569,935	2,565,269	2,553,307	2,435,928	
New York	901,214	906,835	849,250	858,341	849,857	785,972	
New Jersey	630,347	627,747	587,506	589,331	587,795	558,806	
Pennsylvania	1,113,069	1,112,421	1,133,179	1,117,597	1,115,655	1,091,150	
E. North Central	2,803,449	2,820,331	2,712,576	1,938,587	1,936,087	1,811,260	
Ohio	712,851	713,837	687,310	592,352	591,507	550,732	
Indiana	450,388	456,601	437,689	221,890	221,391	206,462	
Illinois	1,062,057	1,066,113	1,027,889	497,158	495,684	463,197	
Michigan	338,739	342,074	325,877	375,420	375,708	348,618	
Wisconsin	239,414	241,706	233,811	251,767	251,797	242,251	
W. North Central	1,958,400	1,975,578	1,933,218	652,914	653,021	603,318	
Minnesota	277,175	278,716	260,394	247,208	246,670	232,437	
Iowa	345,874	351,928	324,137	118,567	118,085	107,381	
Missouri	338,095	340,318	328,946	90,755	92,591	82,862	
North Dakota	81,948	82,695	83,065	36,409	36,264	34,581	
South Dakota	116,175	118,338	116,959	38,611	38,571	34,568	
Nebraska	336,644	341,992	335,293	52,203	52,142	49,430	
Kansas	462,489	461,591	484,424	69,161	68,698	62,059	
South Atlantic	1,216,960	1,226,726	1,202,043	686,464	684,242	626,667	
Delaware*	16,376	16,505	18,756	12,155	12,128	12,793	
Maryland	153,871	155,082	151,554	122,483	122,990	112,853	
Virginia	324,984	329,797	324,947	274,671	274,109	250,659	
West Virginia	177,736	179,703	179,168	87,282	86,900	84,196	
North Carolina	117,108	118,164	120,326	48,736	48,598	48,379	
South Carolina*	88,676	88,599	86,294	19,430	19,388	18,614	
Georgia	96,644	97,636	95,695	31,747	31,620	27,925	
Florida	241,565	241,240	225,303	89,960	88,509	71,248	
E. South Central	590,563	601,806	586,686	204,586	203,038	179,663	
Kentucky	248,527	254,762	256,487	59,917	59,022	50,796	
Tennessee	156,276	157,791	146,802	84,557	84,126	76,579	
Alabama	140,022	142,620	137,959	48,527	48,382	42,942	
Mississippi	45,738	46,633	45,438	11,585	11,508	9,346	
W. South Central	1,872,532	1,873,364	1,849,191	220,933	219,983	187,745	
Arkansas	136,746	138,148	138,248	32,737	32,617	27,044	
Louisiana	107,777	108,176	96,563	35,589	35,895	31,907	
Oklahoma	331,196	327,202	329,980	57,716	57,354	49,601	
Texas	1,296,813	1,299,838	1,284,400	94,891	94,117	79,193	
Mountain	706,622	717,881	688,327	235,537	235,291	215,767	
Montana	188,627	192,855	183,852	53,666	53,526	48,768	
Idaho	39,597	39,524	40,395	17,135	17,188	16,109	
Wyoming	99,138	100,217	95,125	27,260	27,204	25,182	
Colorado	226,170	228,646	221,991	73,010	72,831	66,693	
New Mexico	85,151	88,434	85,421	17,514	17,575	15,867	
Arizona	6,237	6,519	6,282	2,030	2,024	1,706	
Utah	46,974	47,140	46,079	38,019	38,002	35,128	
Nevada	14,728	14,546	9,182	6,903	6,941	6,314	
Pacific	351,282	359,875	378,643	261,093	263,096	266,141	
Washington*	73,638	75,377	74,971	42,652	42,634	43,826	
Oregon*	66,714	68,046	95,296	35,140	35,283	44,868	
California*	210,930	216,452	208,376	183,301	185,179	177,447	
Alaska	1,509	1,500	--	2,021	1,956	--	