

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF JUNE, 1954
(Averages of daily figures 1/. In millions of dollars)

July 7, 1954

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	107,758	12,401	95,357	93,667	37,993	6,394	19,810	18,957	853	138
Central reserve city banks:										
New York	23,106	4,020	19,085	20,840	3,389	49	4,878	4,788	90	--
Chicago	5,977	1,222	4,755	5,359	1,268	126	1,268	1,255	13	2
Reserve city banks	41,468	6,008	35,460	35,709	15,023	2,000	7,873	7,686	187	60
Boston	2,126	282	1,843	1,930	200	28	379	379	--	1
New York	1,001	32	969	884	423	36	195	193	2	1
Philadelphia	2,779	424	2,355	2,423	404	108	487	485	2	--
Cleveland	5,180	541	4,639	4,546	1,863	196	995	975	19	1
Richmond	2,457	367	2,090	2,114	501	118	450	432	18	4
Atlanta	2,600	527	2,073	2,184	494	166	467	445	22	6
Chicago	5,148	555	4,593	4,468	2,482	258	1,023	998	25	20
St. Louis	2,370	645	1,725	2,012	387	114	425	405	19	14
Minneapolis	1,187	314	873	974	189	62	200	196	4	1
Kansas City	3,295	878	2,417	2,725	470	286	567	546	21	9
Dallas	3,294	774	2,520	2,683	601	346	567	546	21	2
San Francisco	10,029	667	9,362	8,766	7,009	280	2,119	2,086	33	--
Country banks	37,208	1,151	36,056	31,759	18,313	4,219	5,791	5,227	563	77
Boston	3,033	110	2,923	2,653	1,156	182	438	414	24	18
New York	5,672	115	5,557	5,040	3,830	351	958	885	73	17
Philadelphia	2,505	20	2,485	2,173	1,871	249	426	395	32	9
Cleveland	2,889	27	2,862	2,513	1,991	301	504	446	58	8
Richmond	2,429	119	2,310	2,028	1,131	293	376	331	45	5
Atlanta	3,210	211	2,999	2,693	921	410	453	405	48	4
Chicago	5,433	90	5,343	4,655	3,390	651	900	809	91	6
St. Louis	2,001	52	1,948	1,712	760	253	295	268	26	1
Minneapolis	1,624	73	1,551	1,377	888	209	260	232	28	4
Kansas City	2,716	121	2,595	2,228	567	445	385	324	61	3
Dallas	3,500	177	3,323	2,819	477	622	447	395	52	2
San Francisco	2,197	36	2,161	1,867	1,330	252	348	323	26	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 84,600 million dollars.

For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half June 1954	2nd half May 1954	1st half June 1953	1st half June 1954	2nd half May 1954	1st half June 1953
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	23,477	£/23,221	22,730	11,327	£/11,279	10,580
Boston	2,590	2,559	2,524	936	935	938
New York	4,259	4,218	4,072	2,549	2,535	2,423
Philadelphia	1,400	1,395	1,430	846	844	854
Cleveland	1,703	1,693	1,714	1,074	1,072	1,015
Richmond	1,456	1,434	1,457	589	582	547
Atlanta	2,281	2,259	2,216	640	636	569
Chicago	3,413	3,368	3,276	2,257	2,248	2,076
St. Louis	948	941	928	418	417	386
Minneapolis	772	748	740	386	386	363
Kansas City	1,064	1,060	880	271	269	202
Dallas	1,898	1,877	1,847	360	359	298
San Francisco	1,692	£/ 1,669	1,647	1,001	£/ 996	908
	<u>Country banks in places with population of less than 15,000</u>					
Total	12,579	£/12,516	12,369	6,986	£/ 6,968	6,539
Boston	332	329	327	221	221	220
New York	1,298	1,285	1,210	1,281	1,279	1,192
Philadelphia	1,085	1,078	1,083	1,025	1,022	995
Cleveland	1,159	1,151	1,142	917	915	864
Richmond	854	847	864	542	539	503
Atlanta	718	726	692	282	282	243
Chicago	1,930	1,917	1,851	1,133	1,129	1,048
St. Louis	1,000	999	998	342	341	312
Minneapolis	779	770	757	502	501	472
Kansas City	1,531	1,530	1,541	296	295	267
Dallas	1,424	1,431	1,419	117	118	98
San Francisco	469	£/ 455	485	329	£/ 326	325

£/ Revised.

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States or territory designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half June 1954	2nd half May 1954	1st half June 1953	1st half June 1954	2nd half May 1954	1st half June 1953
	Country banks in places with a population of less than 15,000					
Total, incl. Alaska	12,579,187	12,518,400	--	6,986,477	6,967,933	--
Total, all States	12,577,687	12,517,056	12,369,193	6,984,521	6,966,031	6,539,266
New England	355,123	351,376	348,845	236,456	237,060	234,554
Maine	54,735	54,179	56,495	61,434	61,495	62,351
New Hampshire	52,787	51,926	51,729	25,942	26,875	26,689
Vermont	54,006	53,445	53,954	62,911	62,628	60,677
Massachusetts	133,492	132,536	129,118	46,361	46,435	47,865
Rhode Island	786	775	879	1,617	1,610	1,549
Connecticut	59,317	58,515	56,670	38,191	38,017	35,423
Middle Atlantic	2,647,003	2,627,131	2,561,901	2,553,307	2,547,753	2,428,657
New York	906,835	898,401	851,037	849,857	848,910	781,429
New Jersey	627,747	619,205	582,607	587,795	585,590	556,489
Pennsylvania*	1,112,421	1,109,525	1,128,257	1,115,655	1,113,253	1,090,739
E. North Central	2,820,321	2,797,965	2,729,695	1,936,087	1,931,765	1,805,455
Ohio	713,837	706,592	689,596	591,507	590,705	549,412
Indiana	456,601	457,012	441,678	221,391	221,077	205,500
Illinois	1,066,113	1,053,250	1,035,909	495,684	494,747	461,023
Michigan	342,074	340,601	325,992	375,708	374,155	347,459
Wisconsin	241,706	240,510	236,520	251,797	251,081	242,061
W. North Central	1,975,578	1,971,698	1,952,607	653,021	650,887	602,007
Minnesota	278,716	270,695	262,875	246,670	245,694	232,701
Iowa	351,928	352,108	330,823	118,085	117,543	106,924
Missouri	340,318	341,247	332,197	92,591	92,442	82,501
North Dakota	82,695	83,131	83,717	36,264	36,238	34,501
South Dakota	118,338	118,955	118,755	38,571	38,474	34,435
Nebraska	341,992	342,519	340,721	52,142	52,046	49,254
Kansas	461,591	463,043	483,519	68,698	68,450	61,691
South Atlantic	1,226,726	1,229,633	1,228,794	684,242	682,043	623,943
Delaware*	16,505	16,348	18,925	12,128	12,101	12,752
Maryland	155,082	151,203	155,514	122,990	121,170	111,976
Virginia	329,797	328,806	332,908	274,109	273,241	250,324
West Virginia	179,703	177,853	180,314	86,900	86,880	84,148
North Carolina	118,164	118,077	122,590	48,598	48,634	48,176
South Carolina*	88,599	88,795	88,510	19,388	19,370	18,025
Georgia	97,636	97,800	97,305	31,620	31,430	27,722
Florida	241,240	250,751	232,728	88,509	89,217	70,820
E. South Central	601,806	599,818	599,294	203,038	202,369	178,787
Kentucky	254,762	253,025	262,522	59,022	58,863	50,724
Tennessee	157,791	156,208	148,654	84,126	83,831	76,058
Alabama	142,620	143,392	141,553	48,382	48,271	42,714
Mississippi	46,633	47,193	46,565	11,508	11,404	9,291
W. South Central	1,873,364	1,878,428	1,864,171	219,983	219,879	185,566
Arkansas	138,148	137,982	141,611	32,617	32,482	27,031
Louisiana	108,176	108,488	98,564	35,895	35,582	31,749
Oklahoma	327,202	323,617	325,361	57,354	56,983	49,302
Texas	1,299,838	1,308,341	1,298,635	94,117	94,832	77,484
Mountain	717,881	712,959	701,245	235,291	234,653	214,747
Montana	192,855	191,551	187,985	53,526	53,511	48,388
Idaho	39,524	39,364	40,313	17,188	17,184	16,059
Wyoming	100,217	100,205	97,280	27,204	27,146	24,999
Colorado	228,646	229,455	226,305	72,831	72,414	66,261
New Mexico	88,434	86,116	87,369	17,575	17,536	15,879
Arizona	6,519	6,478	6,256	2,024	1,995	1,665
Utah	47,140	46,401	46,369	38,002	37,927	35,170
Nevada	14,546	13,389	9,368	6,941	6,940	6,326
Pacific	359,875	348,048	382,641	263,096	259,622	265,550
Washington*	75,377	74,302	76,671	42,634	42,288	43,638
Oregon*	68,046	65,079	95,959	35,283	33,762	45,368
California*	216,452	208,667	210,011	185,179	183,572	176,544
Alaska	1,500	1,344	--	1,956	1,902	--