

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF MAY, 1954
(Averages of daily figures 1/. In millions of dollars)

June 21, 1954

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits <u>2/</u>	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<u>All Member Banks</u>	107,454	12,139	95,315	93,435	37,812	6,204	19,621	18,903	718	157
<u>Central reserve city banks:</u>										
New York	23,086	3,921	19,164	20,626	3,318	57	4,806	4,737	69	1
Chicago	6,030	1,181	4,848	5,399	1,267	121	1,271	1,264	7	5
<u>Reserve city banks</u>	41,463	5,900	35,563	35,754	14,980	1,973	7,817	7,692	125	70
Boston	2,155	284	1,871	1,938	198	43	382	380	2	--
New York	1,006	30	976	890	424	33	196	195	1	2
Philadelphia	2,777	418	2,359	2,412	399	110	485	482	3	--
Cleveland	5,162	528	4,634	4,517	1,862	186	985	970	15	--
Richmond	2,439	363	2,076	2,106	505	109	440	431	10	7
Atlanta	2,607	511	2,095	2,199	491	164	455	447	8	14
Chicago	5,202	538	4,664	4,510	2,477	251	1,026	1,006	21	10
St. Louis	2,349	624	1,725	2,002	387	110	408	404	4	19
Minneapolis	1,184	320	863	984	188	51	200	198	1	2
Kansas City	3,344	905	2,438	2,761	467	296	577	553	24	7
Dallas	3,274	751	2,523	2,679	604	352	560	545	15	8
San Francisco	9,965	627	9,338	8,755	6,979	268	2,103	2,082	21	1
<u>Country banks</u>	36,876	1,137	35,739	31,656	18,247	4,053	5,727	5,210	517	81
Boston	2,998	109	2,889	2,632	1,156	177	430	412	18	17
New York	5,614	111	5,503	5,011	3,814	334	941	880	61	21
Philadelphia	2,492	19	2,473	2,181	1,866	232	425	395	29	7
Cleveland	2,870	27	2,843	2,508	1,987	290	498	445	53	9
Richmond	2,400	118	2,281	2,019	1,121	280	363	330	34	6
Atlanta	3,195	209	2,986	2,710	918	389	446	407	38	4
Chicago	5,372	87	5,286	4,630	3,377	615	887	804	83	6
St. Louis	1,989	50	1,939	1,708	759	247	295	268	28	1
Minneapolis	1,588	70	1,518	1,358	887	196	261	230	31	4
Kansas City	2,715	124	2,590	2,218	564	453	389	322	67	3
Dallas	3,486	178	3,308	2,821	477	611	451	395	56	1
San Francisco	2,158	35	2,124	1,859	1,321	230	340	321	19	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 83,350 million dollars.
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half May 1954	1st half May 1954	2nd half May 1953	2nd half May 1954	1st half May 1954	2nd half May 1953
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	23,222	23,179	22,643	11,281	11,243	10,548
Boston	2,559	2,577	2,511	935	937	939
New York	4,218	4,152	4,078	2,535	2,530	2,417
Philadelphia	1,395	1,408	1,442	844	844	854
Cleveland	1,693	1,684	1,717	1,072	1,070	1,012
Richmond	1,434	1,443	1,459	582	581	543
Atlanta	2,259	2,292	2,197	636	632	568
Chicago	3,368	3,339	3,254	2,248	2,238	2,066
St. Louis	941	935	910	417	414	386
Minneapolis	748	742	723	386	384	362
Kansas City	1,060	1,053	887	269	267	202
Dallas	1,877	1,861	1,843	359	355	297
San Francisco	1,670	1,692	1,620	998	990	902
	<u>Country banks in places with population of less than 15,000</u>					
Total	12,517	12,577	12,327	6,966	6,947	6,514
Boston	329	330	328	221	221	220
New York	1,285	1,295	1,217	1,279	1,276	1,188
Philadelphia	1,078	1,084	1,086	1,022	1,020	991
Cleveland	1,151	1,147	1,141	915	912	861
Richmond	847	857	862	539	539	500
Atlanta	726	729	686	282	279	242
Chicago	1,917	1,909	1,837	1,129	1,126	1,044
St. Louis	999	1,002	991	341	340	311
Minneapolis	770	774	750	501	500	471
Kansas City	1,530	1,544	1,541	295	294	266
Dallas	1,431	1,448	1,414	118	117	98
San Francisco	454	458	474	324	324	321

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	May 1954	May 1954	May 1953	May 1954	May 1954	May 1953
Country banks in places with a population of less than 15,000						
Total, all States	12,517,056	12,576,752	12,326,887	6,966,031	6,947,121	6,513,876
New England	351,376	351,919	349,367	237,060	236,653	233,869
Maine	54,179	54,082	56,709	61,495	61,370	62,375
New Hampshire	51,926	51,917	51,975	26,875	26,953	26,653
Vermont	53,445	53,315	53,468	62,628	62,560	60,385
Massachusetts	132,536	133,130	129,048	46,435	46,209	47,570
Rhode Island	775	770	873	1,610	1,606	1,554
Connecticut	58,515	58,705	57,294	38,017	37,955	35,331
Middle Atlantic	2,627,131	2,644,051	2,572,507	2,547,753	2,541,519	2,420,206
New York	898,401	906,793	855,002	848,910	846,771	779,066
New Jersey	619,205	621,472	582,974	585,590	584,410	554,038
Pennsylvania*	1,109,525	1,115,786	1,134,531	1,113,253	1,110,338	1,087,102
E. North Central	2,797,965	2,777,565	2,710,010	1,931,765	1,926,855	1,798,756
Ohio	706,592	699,886	686,902	590,705	589,242	547,451
Indiana	457,012	460,613	443,420	221,077	221,068	204,418
Illinois	1,053,250	1,043,542	1,019,544	494,747	492,900	459,667
Michigan	340,601	334,398	326,957	374,155	373,216	345,651
Wisconsin	240,510	239,126	233,187	251,061	250,429	241,569
W. North Central	1,971,698	1,985,784	1,946,023	650,887	648,876	600,514
Minnesota	270,695	270,735	257,292	245,694	244,877	232,275
Iowa	352,108	354,644	328,077	117,543	117,298	106,410
Missouri	341,247	342,063	332,951	92,442	91,911	82,540
North Dakota	83,131	83,812	83,800	36,238	36,225	34,444
South Dakota	118,955	121,073	118,974	38,474	38,233	34,746
Nebraska	342,519	346,580	341,366	52,046	51,876	49,146
Kansas	463,043	466,877	483,563	68,450	68,456	61,223
South Atlantic	1,229,633	1,241,887	1,222,924	682,043	680,751	621,186
Delaware*	16,348	16,491	18,881	12,101	12,050	12,695
Maryland	151,203	151,021	151,915	121,170	121,079	111,464
Virginia	328,806	333,606	330,626	273,241	272,839	249,428
West Virginia	177,853	177,875	180,488	86,880	86,931	83,877
North Carolina	118,077	121,372	124,802	48,634	48,632	47,501
South Carolina*	88,795	89,966	90,088	19,370	19,416	18,024
Georgia	97,800	98,655	96,590	31,430	31,182	27,462
Florida	250,751	252,901	229,534	89,217	88,622	70,735
E. South Central	599,818	603,013	597,485	202,369	200,577	177,892
Kentucky	253,025	256,392	261,600	58,863	58,615	50,549
Tennessee	156,208	157,272	149,170	83,831	83,582	75,765
Alabama	143,392	144,156	140,059	48,271	48,032	42,306
Mississippi	47,193	45,193	46,576	11,404	10,348	9,272
W. South Central	1,878,428	1,900,676	1,854,882	219,879	217,819	185,205
Arkansas	137,982	140,103	141,251	32,482	32,335	26,656
Louisiana	108,488	109,967	97,437	35,582	35,190	31,682
Oklahoma	323,617	326,810	322,511	56,983	56,807	48,971
Texas	1,308,341	1,323,796	1,293,683	94,832	93,487	77,896
Mountain	712,959	721,556	699,144	234,653	233,798	214,051
Montana	191,551	193,391	186,659	53,511	53,421	48,685
Idaho	39,364	40,901	40,343	17,184	17,128	15,985
Wyoming	100,205	100,446	98,306	27,146	27,101	24,743
Colorado	229,455	232,773	227,040	72,414	71,821	66,006
New Mexico	86,116	87,253	87,277	17,536	17,571	15,992
Arizona	6,478	6,468	6,319	1,995	1,987	1,601
Utah	46,401	47,187	44,254	37,927	37,837	34,941
Nevada	13,389	13,137	8,946	6,940	6,932	6,098
Pacific	348,048	350,301	374,545	259,622	260,273	262,198
Washington*	74,302	74,424	76,478	42,288	42,203	43,451
Oregon*	65,079	66,595	93,460	33,762	34,855	43,385
California*	208,667	209,282	204,607	183,572	183,215	175,362