

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF MAY, 1954
(Averages of daily figures $\frac{1}{2}$. In millions of dollars)

June 4, 1954

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits $\frac{2}{2}$	Time deposits	Demand balances due from domestic banks	Reserves with F. R. banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	106,697	12,458	94,239	92,542	37,624	6,409	19,438	18,725	714	153
Central reserve city banks:										
New York	22,658	4,025	18,633	20,327	3,272	48	4,666	4,668	-2	13
Chicago	5,972	1,197	4,775	5,339	1,258	128	1,238	1,250	-12	11
Reserve city banks	41,145	6,070	35,076	35,445	14,905	1,966	7,752	7,629	123	59
Boston	2,126	296	1,831	1,929	198	26	378	378	-1	1
New York	1,001	32	969	886	423	34	194	194	--	1
Philadelphia	2,776	433	2,343	2,419	382	103	479	483	-4	--
Cleveland	5,044	528	4,516	4,438	1,856	181	968	955	14	5
Richmond	2,418	368	2,049	2,081	505	114	439	426	13	2
Atlanta	2,599	538	2,061	2,175	485	171	459	442	17	15
Chicago	5,153	543	4,611	4,448	2,471	259	1,000	993	7	14
St. Louis	2,332	649	1,682	1,980	385	110	402	399	2	13
Minneapolis	1,174	329	845	973	188	56	202	196	6	1
Kansas City	3,299	935	2,364	2,710	463	299	576	543	33	2
Dallas	3,252	768	2,483	2,668	594	343	554	543	11	2
San Francisco	9,971	649	9,323	8,737	6,955	272	2,102	2,077	25	2
Country banks	36,922	1,166	35,756	31,430	18,190	4,267	5,783	5,177	605	70
Boston	3,022	115	2,907	2,640	1,158	187	436	413	23	15
New York	5,564	117	5,447	4,907	3,806	374	943	866	77	15
Philadelphia	2,511	19	2,492	2,176	1,864	256	429	395	35	5
Cleveland	2,857	26	2,831	2,487	1,982	296	498	442	55	7
Richmond	2,417	117	2,300	2,021	1,120	289	375	330	46	6
Atlanta	3,245	224	3,021	2,718	911	421	454	408	46	2
Chicago	5,334	87	5,247	4,585	3,364	623	884	798	86	11
St. Louis	1,988	51	1,937	1,698	754	256	295	267	30	1
Minneapolis	1,586	69	1,516	1,345	884	204	266	228	38	5
Kansas City	2,723	126	2,597	2,194	561	484	399	319	80	2
Dallas	3,492	183	3,310	2,800	472	631	452	392	59	--
San Francisco	2,185	34	2,150	1,860	1,314	245	351	321	30	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 83,900 million dollars.

For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half May 1954	2nd half April 1954	1st half May 1953	1st half May 1954	2nd half April 1954	1st half May 1953
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	23,179	23,182	22,737	11,243	11,199	10,524
Boston	2,577	2,591	2,532	937	933	941
New York	4,152	4,157	4,084	2,530	2,525	2,412
Philadelphia	1,408	1,438	1,432	844	841	852
Cleveland	1,684	1,694	1,708	1,070	1,066	1,009
Richmond	1,443	1,434	1,474	581	579	540
Atlanta	2,292	2,291	2,240	632	626	566
Chicago	3,339	3,322	3,237	2,238	2,230	2,061
St. Louis	935	930	916	414	413	385
Minneapolis	742	739	722	384	384	362
Kansas City	1,053	1,049	886	267	269	200
Dallas	1,861	1,870	1,851	355	350	296
San Francisco	1,692	1,664	1,655	990	984	899
	<u>Country banks in places with population of less than 15,000</u>					
Total	12,577	12,523	12,428	6,947	6,926	6,504
Boston	330	331	329	221	221	220
New York	1,295	1,271	1,236	1,276	1,263	1,185
Philadelphia	1,084	1,082	1,092	1,020	1,018	992
Cleveland	1,147	1,147	1,146	912	910	862
Richmond	857	852	873	539	537	499
Atlanta	729	727	698	279	278	242
Chicago	1,909	1,905	1,830	1,126	1,123	1,041
St. Louis	1,002	997	999	340	339	310
Minneapolis	774	771	754	500	500	471
Kansas City	1,544	1,538	1,549	294	293	264
Dallas	1,448	1,448	1,437	117	116	97
San Francisco	458	454	485	324	327	321

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	May 1954	April 1954	May 1953	May 1954	April 1954	May 1953
Country banks in places with a population of less than 15,000						
Total, all States	12,576,752	12,523,163	12,427,832	6,947,121	6,925,648	6,504,272
New England	351,919	353,043	349,726	236,653	236,069	234,171
Maine	54,082	53,579	57,375	61,370	61,476	62,486
New Hampshire	51,917	51,974	51,983	26,953	26,910	26,661
Vermont	53,315	53,288	53,536	62,560	62,774	60,498
Massachusetts	133,130	134,093	129,607	46,209	45,539	47,607
Rhode Island	770	734	860	1,606	1,609	1,553
Connecticut	58,705	59,375	56,365	37,955	37,761	35,365
Middle Atlantic	2,644,051	2,619,014	2,601,581	2,541,519	2,526,054	2,419,136
New York	906,793	889,879	870,834	846,771	836,120	777,470
New Jersey	621,472	611,840	589,318	584,410	582,364	552,268
Pennsylvania*	1,115,786	1,117,295	1,141,429	1,110,338	1,107,570	1,089,398
E. North Central	2,777,565	2,763,822	2,700,691	1,926,855	1,923,148	1,795,342
Ohio	699,886	698,744	685,949	589,242	588,316	546,925
Indiana	460,613	456,637	445,234	221,068	220,836	204,041
Illinois	1,043,542	1,038,833	1,016,848	492,900	492,221	458,720
Michigan	334,398	329,093	321,010	373,216	371,806	344,696
Wisconsin	239,126	240,515	231,650	250,429	249,969	240,960
W. North Central	1,985,784	1,987,142	1,951,571	648,876	649,015	598,198
Minnesota	270,735	269,208	257,336	244,877	246,180	231,879
Iowa	354,644	358,332	328,378	117,298	116,710	105,946
Missouri	342,063	340,279	334,132	91,911	91,424	81,994
North Dakota	83,812	83,904	84,740	36,225	36,146	34,530
South Dakota	121,073	120,344	121,568	38,233	38,161	34,311
Nebraska	346,580	348,248	343,652	51,876	52,026	49,078
Kansas	466,877	466,827	481,765	68,456	68,368	60,460
South Atlantic	1,241,887	1,233,019	1,241,641	680,751	677,188	620,283
Delaware*	16,491	16,473	19,035	12,050	12,023	12,655
Maryland	151,021	149,840	153,871	121,079	120,283	110,958
Virginia	333,606	329,590	335,968	272,839	272,213	249,173
West Virginia	177,875	178,558	180,287	86,931	86,822	84,037
North Carolina	121,372	119,586	127,318	48,632	48,769	47,187
South Carolina*	89,966	92,329	91,083	19,416	19,355	17,964
Georgia	98,655	98,475	98,829	31,182	31,078	27,529
Florida	252,901	248,168	235,250	88,622	86,645	70,780
E. South Central	603,013	605,990	609,434	200,577	201,152	177,436
Kentucky	256,392	256,486	267,191	58,615	58,343	50,451
Tennessee	157,272	157,605	151,393	83,582	83,552	75,416
Alabama	144,156	143,484	142,370	48,032	47,984	42,349
Mississippi	45,193	48,415	48,480	10,348	11,273	9,220
W. South Central	1,900,676	1,898,965	1,883,592	217,819	216,692	183,697
Arkansas	140,103	140,312	144,165	32,335	32,097	26,763
Louisiana	109,967	109,815	97,820	35,190	35,212	31,396
Oklahoma	326,810	324,921	327,450	56,807	56,543	48,773
Texas	1,323,796	1,323,917	1,314,157	93,487	92,840	76,765
Mountain	721,556	714,566	707,881	233,798	233,250	213,414
Montana	193,391	193,438	188,445	53,421	53,328	48,803
Idaho	40,901	41,378	41,472	17,128	17,126	15,959
Wyoming	100,446	99,382	99,318	27,101	26,996	24,432
Colorado	232,773	228,306	228,229	71,821	71,582	65,695
New Mexico	87,253	86,754	88,857	17,571	17,498	15,934
Arizona	6,468	6,461	6,412	1,987	2,000	1,580
Utah	47,187	46,298	45,801	37,837	37,838	34,727
Nevada	13,137	12,549	9,347	6,932	6,882	6,284
Pacific	350,301	347,602	381,715	260,273	263,080	262,595
Washington*	74,424	72,139	76,828	42,203	42,148	43,361
Oregon*	66,595	65,852	96,769	34,855	34,755	44,126
California	209,282	209,611	208,118	183,215	186,177	175,108