

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF APRIL, 1954
(Averages of daily figures 1/. In millions of dollars)

May 20, 1954

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	106,109	12,211	93,898	92,370	37,404	6,233	19,524	18,659	865	140
<u>Central reserve city banks:</u>										
New York	22,291	3,983	18,308	20,206	3,229	48	4,766	4,639	127	--
Chicago	5,859	1,180	4,679	5,196	1,252	135	1,238	1,218	20	5
<u>Reserve city banks</u>	41,106	5,899	35,207	35,343	14,798	2,010	7,786	7,603	183	72
Boston	2,139	299	1,840	1,925	198	27	393	378	15	2
New York	1,011	31	979	891	422	41	197	195	3	--
Philadelphia	2,848	443	2,405	2,443	324	119	489	484	6	1
Cleveland	5,084	526	4,557	4,471	1,851	182	980	961	19	8
Richmond	2,420	356	2,064	2,093	502	111	443	428	15	2
Atlanta	2,616	541	2,075	2,183	480	169	454	443	10	10
Chicago	5,097	520	4,577	4,390	2,472	271	1,009	982	26	19
St. Louis	2,354	638	1,716	2,005	384	113	412	404	8	4
Minneapolis	1,108	274	834	924	188	45	191	187	4	20
Kansas City	3,224	831	2,394	2,637	461	299	552	529	23	4
Dallas	3,294	803	2,491	2,659	595	362	553	541	12	1
San Francisco	9,911	638	9,273	8,722	6,921	272	2,113	2,073	40	2
<u>Country banks</u>	36,853	1,148	35,705	31,626	18,125	4,041	5,733	5,199	535	63
Boston	3,035	113	2,922	2,652	1,153	186	438	414	24	12
New York	5,543	114	5,429	4,913	3,789	355	952	866	86	14
Philadelphia	2,539	18	2,520	2,204	1,858	253	436	398	38	5
Cleveland	2,868	27	2,841	2,517	1,977	282	497	446	51	5
Richmond	2,406	119	2,287	2,031	1,116	276	367	331	37	4
Atlanta	3,244	226	3,018	2,725	904	412	448	408	40	2
Chicago	5,313	86	5,227	4,601	3,353	587	877	799	78	8
St. Louis	1,977	50	1,927	1,702	752	242	292	266	26	1
Minneapolis	1,575	66	1,510	1,370	884	172	251	231	20	6
Kansas City	2,699	112	2,587	2,262	562	398	380	328	52	5
Dallas	3,504	186	3,318	2,794	466	652	451	391	60	--
San Francisco	2,151	32	2,118	1,856	1,311	226	343	320	23	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 83,200 million dollars.
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half April 1954	1st half April 1954	2nd half April 1953	2nd half April 1954	1st half April 1954	2nd half April 1953
	Country banks in places with population of 15,000 and over 1/					
Total	23,182	23,169	22,878	11,199	11,165	10,485
Boston	2,591	2,568	2,592	933	933	941
New York	4,157	4,124	4,071	2,525	2,525	2,404
Philadelphia	1,438	1,460	1,461	841	838	850
Cleveland	1,694	1,711	1,731	1,066	1,063	1,007
Richmond	1,434	1,443	1,482	579	576	539
Atlanta	2,291	2,292	2,246	626	624	558
Chicago	3,322	3,325	3,224	2,230	2,224	2,053
St. Louis	930	930	915	413	411	382
Minneapolis	739	746	724	384	383	361
Kansas City	1,049	1,042	896	269	265	198
Dallas	1,870	1,858	1,876	350	344	296
San Francisco	1,664	1,669	1,660	984	978	895
	Country banks in places with population of less than 15,000					
Total	12,523	12,581	12,450	6,926	6,912	6,479
Boston	331	326	334	221	220	220
New York	1,271	1,262	1,225	1,263	1,262	1,181
Philadelphia	1,082	1,077	1,091	1,018	1,015	988
Cleveland	1,147	1,154	1,150	910	909	862
Richmond	852	861	870	537	535	498
Atlanta	727	733	701	278	276	237
Chicago	1,905	1,909	1,830	1,123	1,122	1,037
St. Louis	997	1,003	1,001	339	338	309
Minneapolis	771	781	762	500	500	469
Kansas City	1,538	1,550	1,552	293	293	263
Dallas	1,448	1,465	1,450	116	115	95
San Francisco	454	460	486	327	327	320

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	April 1954	April 1954	April 1953	April 1954	April 1954	April 1953
<u>Country banks in places with a population of less than 15,000</u>						
Total, all States	12,523,163	12,580,542	12,449,910	6,925,648	6,911,826	6,479,039
<u>New England</u>	353,043	347,842	354,935	236,069	235,659	233,788
Maine	53,579	52,857	57,465	61,476	61,548	62,515
New Hampshire	51,974	51,347	52,537	26,910	26,910	26,376
Vermont	53,288	52,689	53,797	62,774	62,363	60,441
Massachusetts	134,093	131,963	132,968	45,539	45,585	47,665
Rhode Island	734	766	903	1,609	1,604	1,557
Connecticut	59,375	58,220	57,265	37,761	37,649	35,234
<u>Middle Atlantic</u>	2,619,014	2,602,913	2,589,780	2,526,054	2,522,210	2,410,611
New York	889,879	879,764	867,103	836,120	836,294	774,759
New Jersey	611,840	615,418	580,151	582,364	581,042	549,732
Pennsylvania *	1,117,295	1,107,731	1,142,526	1,107,570	1,104,874	1,086,120
<u>E. North Central</u>	2,763,822	2,772,016	2,699,897	1,923,148	1,920,528	1,791,188
Ohio	698,744	705,165	688,099	588,316	587,188	546,971
Indiana	456,637	453,148	443,400	220,836	220,743	203,498
Illinois	1,038,833	1,038,830	1,011,605	492,221	491,557	456,669
Michigan	329,093	332,844	321,248	371,806	371,631	343,652
Wisconsin	240,515	242,029	235,545	249,969	249,409	240,398
<u>W. North Central</u>	1,987,142	2,006,078	1,962,200	649,015	648,263	595,902
Minnesota	269,208	273,818	259,801	246,180	246,220	231,295
Iowa	358,332	362,051	331,789	116,710	116,460	105,297
Missouri	340,279	341,412	335,668	91,424	91,175	81,611
North Dakota	83,904	84,992	85,875	36,146	36,159	34,582
South Dakota	120,344	121,867	121,968	38,161	38,122	34,065
Nebraska	348,248	350,190	344,606	52,026	52,003	49,141
Kansas	466,827	471,748	482,493	68,368	68,124	59,911
<u>South Atlantic</u>	1,233,019	1,245,455	1,242,197	677,188	673,494	615,812
Delaware *	16,473	16,684	18,966	12,023	11,988	12,575
Maryland	149,840	152,097	152,677	120,283	118,968	111,124
Virginia	329,590	332,283	335,834	272,213	270,844	248,311
West Virginia	178,558	178,823	180,323	86,822	86,558	83,515
North Carolina	119,586	122,032	127,267	48,769	48,739	47,102
South Carolina *	92,329	92,922	90,279	19,355	19,454	17,939
Georgia	98,475	100,285	99,028	31,078	30,944	27,468
Florida	248,168	250,329	237,823	86,645	85,699	67,778
<u>E. South Central</u>	605,990	616,003	610,592	201,152	200,521	176,282
Kentucky	256,486	262,659	267,619	58,343	58,121	50,312
Tennessee	157,605	157,968	152,075	83,552	83,429	74,662
Alabama	143,484	145,619	142,334	47,984	47,842	42,152
Mississippi	48,415	49,757	48,564	11,273	11,129	9,156
<u>W. South Central</u>	1,898,965	1,920,873	1,898,225	216,692	214,910	181,368
Arkansas	140,312	141,309	144,463	32,097	31,910	26,659
Louisiana	109,815	109,588	97,733	35,212	34,900	30,551
Oklahoma	324,921	329,745	330,186	56,543	56,231	48,442
Texas	1,323,917	1,340,231	1,325,843	92,840	91,869	75,716
<u>Mountain</u>	714,566	716,522	709,828	233,250	233,285	212,136
Montana	193,438	195,502	191,130	53,328	53,295	48,735
Idaho	41,378	42,126	42,044	17,126	17,191	15,945
Wyoming	99,382	99,052	98,719	26,996	26,994	24,090
Colorado	228,306	227,961	227,133	71,582	71,681	65,412
New Mexico	86,754	87,076	89,160	17,498	17,417	15,971
Arizona	6,461	6,471	6,409	2,000	1,992	1,570
Utah	46,298	46,397	45,977	37,838	37,899	34,168
Nevada	12,549	11,937	9,256	6,882	6,816	6,245
<u>Pacific</u>	347,602	352,840	382,256	263,080	262,956	261,952
Washington *	72,139	73,042	76,286	42,148	42,149	43,260
Oregon *	65,852	67,213	97,004	34,755	34,806	43,697
California	209,611	212,585	208,966	186,177	186,001	174,995