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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF APRIL, 1954
(Averages of daily figures 1/. In millions of dollars)

May 4, 1954

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	105,814	12,378	93,435	92,100	37,304	6,307	19,256	18,595	661	138
Central reserve city banks:										
New York	22,362	3,963	18,398	20,097	3,211	87	4,619	4,614	5	--
Chicago	5,700	1,270	4,430	5,125	1,238	91	1,204	1,202	2	14
Reserve city banks	40,826	5,968	34,858	35,223	14,779	2,022	7,691	7,579	112	69
Boston	2,075	286	1,789	1,872	199	40	369	368	2	--
New York	987	34	953	877	422	34	194	192	2	1
Philadelphia	2,808	437	2,371	2,455	318	109	487	485	2	--
Cleveland	5,103	524	4,578	4,527	1,846	176	985	971	14	7
Richmond	2,430	365	2,065	2,098	502	113	440	429	11	3
Atlanta	2,604	560	2,044	2,177	478	178	456	442	14	14
Chicago	5,061	523	4,538	4,390	2,489	265	993	983	9	18
St. Louis	2,378	651	1,727	2,023	383	119	411	407	4	2
Minneapolis	1,138	285	853	953	188	46	195	192	2	19
Kansas City	3,166	815	2,351	2,606	461	288	544	523	21	4
Dallas	3,297	844	2,452	2,657	595	381	553	541	12	--
San Francisco	9,782	644	9,138	8,587	6,899	272	2,065	2,045	19	--
Country banks	36,927	1,177	35,749	31,654	18,076	4,108	5,742	5,200	543	55
Boston	3,010	115	2,894	2,642	1,153	181	433	413	21	13
New York	5,506	119	5,387	4,901	3,788	343	926	864	62	13
Philadelphia	2,556	18	2,537	2,224	1,853	254	437	400	37	5
Cleveland	2,891	26	2,866	2,528	1,972	294	502	447	55	3
Richmond	2,423	120	2,304	2,038	1,111	284	375	332	43	2
Atlanta	3,266	242	3,024	2,722	900	435	452	408	44	1
Chicago	5,322	87	5,235	4,601	3,345	601	885	799	86	7
St. Louis	1,984	51	1,933	1,701	749	251	293	266	27	1
Minneapolis	1,595	68	1,527	1,378	883	182	258	232	26	5
Kansas City	2,704	112	2,592	2,264	558	399	378	328	50	5
Dallas	3,510	186	3,323	2,807	459	647	458	392	66	--
San Francisco	2,150	32	2,128	1,849	1,305	238	344	319	26	--

NOTE: Demand deposits adjusted (Demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 82,050 million dollars.
For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half April 1954	2nd half March 1954	1st half April 1953	1st half April 1954	2nd half March 1954	1st half April 1953
	<u>Country banks in places with population of 15,000 and over ^{1/}</u>					
Total	23,169	23,370	22,957	11,165	11,121	10,445
Boston	2,568	2,621	2,619	933	929	940
New York	4,124	4,130	4,015	2,525	2,524	2,358
Philadelphia	1,460	1,449	1,486	838	835	847
Cleveland	1,711	1,733	1,730	1,063	1,058	999
Richmond	1,443	1,475	1,491	576	575	537
Atlanta	2,292	2,318	2,279	624	619	556
Chicago	3,325	3,374	3,223	2,224	2,214	2,040
St. Louis	930	930	918	411	409	381
Minneapolis	746	753	739	383	382	361
Kansas City	1,042	1,047	890	265	264	157
Dallas	1,858	1,877	1,879	344	339	295
San Francisco	1,669	1,662	1,687	978	974	893
	<u>Country banks in places with population of less than 15,000</u>					
Total	12,581	12,672	12,564	6,912	6,881	6,456
Boston	326	331	333	220	221	219
New York	1,262	1,272	1,209	1,262	1,254	1,175
Philadelphia	1,077	1,083	1,105	1,015	1,011	986
Cleveland	1,154	1,164	1,159	909	905	858
Richmond	861	870	885	535	533	497
Atlanta	733	733	713	276	274	237
Chicago	1,909	1,937	1,836	1,122	1,116	1,034
St. Louis	1,003	1,008	1,007	338	337	308
Minneapolis	781	790	774	500	497	468
Kansas City	1,550	1,554	1,571	293	292	262
Dallas	1,465	1,468	1,474	115	114	93
San Francisco	460	462	497	327	326	321

^{1/} Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- ^{1/} Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- ^{2/} Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half April 1954	2nd half March 1954	1st half April 1953	1st half April 1954	2nd half March 1954	1st half April 1953
	Country banks in places with a population of less than 15,000					
Total, all States	12,580,542	12,672,452	12,563,784	6,911,826	6,880,656	6,456,398
New England	347,842	353,266	354,794	235,659	236,087	233,055
Maine	52,857	53,153	57,242	61,548	62,472	62,049
New Hampshire	51,347	51,648	52,094	26,910	26,839	26,371
Vermont	52,689	53,330	53,862	62,363	62,089	60,412
Massachusetts	131,963	135,909	133,821	45,585	45,649	47,601
Rhode Island	766	785	909	1,604	1,595	1,550
Connecticut	58,220	58,441	56,866	37,649	37,443	35,072
Middle Atlantic	2,772,913	2,617,603	2,588,530	2,522,210	2,509,885	2,401,428
New York	879,764	883,070	846,124	836,294	829,900	770,383
New Jersey	615,418	625,416	588,848	581,042	578,967	547,825
Pennsylvania *	1,107,731	1,109,117	1,153,558	1,104,874	1,101,018	1,083,220
E. North Central	2,772,016	2,815,454	2,711,788	1,920,528	1,912,335	1,785,347
Ohio	705,165	712,378	696,778	587,188	584,202	545,042
Indiana	453,148	458,389	440,998	220,743	220,296	203,004
Illinois	1,038,830	1,051,845	1,010,916	491,557	489,986	454,767
Michigan	332,844	344,374	322,891	371,631	370,411	342,462
Wisconsin	242,029	248,468	240,205	249,409	247,440	240,072
W. North Central	2,006,078	2,017,159	1,988,417	648,263	644,069	593,761
Minnesota	273,818	277,804	263,539	246,220	243,848	230,949
Iowa	362,051	361,553	337,604	116,460	115,777	104,783
Missouri	341,412	341,741	337,589	91,175	90,549	80,978
North Dakota	84,992	85,509	87,345	36,159	36,182	34,650
South Dakota	121,867	122,690	123,622	38,122	38,028	33,761
Nebraska	350,190	353,040	347,682	52,003	51,938	49,108
Kansas	471,748	474,822	491,036	68,124	67,747	59,532
South Atlantic	1,245,455	1,253,934	1,263,413	673,494	670,883	613,635
Delaware *	16,684	16,997	19,000	11,988	11,954	12,552
Maryland	152,097	153,776	157,056	118,968	118,609	110,368
Virginia	332,283	333,563	340,463	270,844	269,999	247,814
West Virginia	178,823	181,113	181,888	86,858	86,680	83,363
North Carolina	122,032	123,632	129,467	48,739	48,672	46,948
South Carolina *	92,922	95,691	91,939	19,454	19,341	17,880
Georgia	100,285	100,915	101,168	30,944	30,822	27,370
Florida	250,329	248,247	242,432	85,699	84,806	67,340
E. South Central	616,003	620,370	620,773	200,521	199,276	175,089
Kentucky	262,659	266,600	271,239	58,121	57,684	49,575
Tennessee	157,968	158,265	154,818	83,429	83,043	74,276
Alabama	145,619	145,679	145,234	47,842	47,597	42,037
Mississippi	49,757	49,826	49,482	11,129	10,952	9,201
W. South Central	1,920,873	1,922,296	1,925,533	214,910	213,596	179,705
Arkansas	141,309	140,694	144,645	31,910	31,626	26,557
Louisiana	109,588	111,776	98,410	34,900	34,728	30,991
Oklahoma	329,745	328,089	334,090	56,231	55,953	48,320
Texas	1,340,231	1,341,737	1,348,388	91,869	91,289	73,837
Mountain	716,522	717,542	719,621	233,285	231,978	212,171
Montana	195,502	195,833	194,763	53,295	52,926	48,715
Idaho	42,126	42,574	43,471	17,191	17,125	15,827
Wyoming	99,052	98,382	99,640	26,994	26,947	24,019
Colorado	227,961	228,642	229,473	71,681	71,437	65,170
New Mexico	87,076	87,278	89,716	17,417	17,296	15,885
Arizona	6,471	6,650	6,364	1,992	1,962	1,562
Utah	46,397	46,506	46,930	37,899	37,567	34,784
Nevada	11,937	11,677	9,264	6,816	6,718	6,209
Pacific	352,840	354,828	390,915	262,956	262,547	262,207
Washington *	73,042	73,734	77,512	42,149	42,126	43,300
Oregon *	67,213	66,833	98,817	34,806	34,656	43,915
California	212,585	214,261	214,586	186,001	185,765	174,992