

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF MARCH, 1954
(Averages of daily figures 1/. In millions of dollars)

April 19, 1954

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	107,586	12,249	95,337	93,963	37,066	6,160	19,679	18,930	750	468
<u>Central reserve city banks:</u>										
New York	22,783	3,927	18,856	20,507	3,198	55	4,794	4,703	91	23
Chicago	5,973	1,231	4,741	5,388	1,226	97	1,271	1,259	12	31
<u>Reserve city banks</u>	41,628	5,931	35,697	36,002	14,641	1,997	7,810	7,719	91	361
Boston	2,104	289	1,815	1,914	192	26	375	375	-1	2
New York	1,008	31	976	895	419	35	196	195	1	2
Philadelphia	2,832	435	2,396	2,477	308	106	489	489	--	--
Cleveland	5,305	541	4,764	4,677	1,832	188	1,016	999	17	3
Richmond	2,472	368	2,104	2,134	495	116	443	435	8	4
Atlanta	2,653	580	2,073	2,220	477	179	460	450	9	14
Chicago	5,238	542	4,696	4,533	2,472	273	1,016	1,010	6	10
St. Louis	2,431	648	1,783	2,089	380	109	425	420	6	3
Minneapolis	1,156	288	869	972	188	46	196	196	--	10
Kansas City	3,223	795	2,428	2,654	458	286	547	532	16	7
Dallas	3,302	771	2,531	2,683	585	371	547	545	2	1
San Francisco	9,903	642	9,261	8,754	6,836	263	2,100	2,074	27	305
<u>Country banks</u>	37,203	1,160	36,043	32,066	18,002	4,011	5,803	5,249	555	53
Boston	3,064	112	2,952	2,694	1,150	185	436	419	16	10
New York	5,516	114	5,402	4,937	3,778	334	933	868	65	9
Philadelphia	2,550	18	2,532	2,226	1,846	240	441	400	41	5
Cleveland	2,924	27	2,897	2,564	1,963	291	510	451	59	4
Richmond	2,470	125	2,345	2,085	1,108	286	378	337	41	6
Atlanta	3,284	233	3,051	2,745	894	439	458	410	48	2
Chicago	5,402	91	5,311	4,688	3,330	599	901	809	92	3
St. Louis	1,989	51	1,938	1,716	746	241	298	268	31	2
Minneapolis	1,612	69	1,543	1,401	879	178	262	235	27	5
Kansas City	2,711	109	2,601	2,295	555	377	384	332	53	6
Dallas	3,524	179	3,345	2,858	453	610	459	399	61	--
San Francisco	2,156	32	2,124	1,858	1,300	230	342	319	22	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 83,850 million dollars.
For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Mar. 1954	Mar. 1954	Mar. 1953	Mar. 1954	Mar. 1954	Mar. 1953
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	23,370	23,459	23,037	11,121	11,088	10,409
Boston	2,621	2,626	2,628	929	929	938
New York	4,130	4,163	4,038	2,524	2,519	2,384
Philadelphia	1,449	1,419	1,489	835	833	841
Cleveland	1,733	1,729	1,721	1,058	1,056	1,005
Richmond	1,475	1,481	1,499	575	572	534
Atlanta	2,318	2,329	2,280	619	615	554
Chicago	3,374	3,397	3,240	2,214	2,199	2,032
St. Louis	930	944	926	409	408	385
Minneapolis	753	769	743	382	382	361
Kansas City	1,047	1,055	897	264	263	196
Dallas	1,877	1,877	1,904	339	337	294
San Francisco	1,662	1,668	1,671	974	975	884
	<u>Country banks in places with population of less than 15,000</u>					
Total	12,672	12,869	12,599	6,881	6,864	6,447
Boston	331	338	340	221	221	218
New York	1,272	1,290	1,230	1,254	1,248	1,177
Philadelphia	1,083	1,086	1,105	1,011	1,009	985
Cleveland	1,164	1,180	1,158	905	905	856
Richmond	870	883	890	533	532	496
Atlanta	733	745	710	274	272	235
Chicago	1,937	1,963	1,838	1,116	1,115	1,030
St. Louis	1,008	1,027	1,006	337	336	308
Minneapolis	790	801	775	497	496	468
Kansas City	1,554	1,585	1,572	292	290	261
Dallas	1,468	1,501	1,473	114	113	93
San Francisco	462	470	501	326	326	321

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Mar. 1954	Mar. 1954	Mar. 1953	Mar. 1954	Mar. 1954	Mar. 1953
Country banks in places with a population of less than 15,000						
Total, all States	12,672,452	12,868,962	12,598,569	6,880,656	6,863,814	6,446,830
New England	353,266	360,449	361,561	236,087	235,787	231,936
Maine	53,153	53,731	57,614	62,472	62,528	61,462
New Hampshire	51,648	53,523	52,234	26,839	26,775	26,277
Vermont	53,330	54,594	54,881	62,089	61,952	60,133
Massachusetts	135,909	139,298	136,753	45,649	45,624	47,646
Rhode Island	785	790	930	1,595	1,592	1,550
Connecticut	58,441	58,513	59,149	37,443	37,316	34,868
Middle Atlantic	2,617,603	2,639,381	2,607,494	2,509,885	2,502,779	2,402,233
New York	883,070	896,466	865,628	829,900	824,770	774,440
New Jersey	625,416	633,094	588,709	578,967	577,510	545,749
Pennsylvania *	1,109,117	1,109,821	1,153,157	1,101,018	1,100,499	1,082,044
E. North Central	2,815,454	2,855,405	2,717,163	1,912,335	1,910,805	1,781,838
Ohio	712,378	722,939	693,952	584,202	583,152	544,492
Indiana	458,389	471,368	439,189	220,296	220,141	202,308
Illinois	1,051,845	1,063,362	1,015,649	489,986	489,227	453,416
Michigan	344,374	345,773	324,734	370,411	370,563	341,753
Wisconsin	248,468	251,963	243,639	247,440	247,722	239,869
W. North Central	2,017,159	2,052,486	1,988,093	644,069	641,087	591,738
Minnesota	277,804	279,048	264,235	243,848	243,051	230,758
Iowa	361,553	367,229	333,965	115,777	115,323	104,192
Missouri	341,741	347,698	337,282	90,549	89,549	80,352
North Dakota	85,509	86,691	86,838	36,182	36,124	34,659
South Dakota	122,690	125,432	123,674	38,028	38,001	33,745
Nebraska	353,040	363,380	348,707	51,938	51,623	49,051
Kansas	474,822	483,008	493,392	67,747	67,416	58,981
South Atlantic	1,253,934	1,267,546	1,266,286	670,883	668,461	611,966
Delaware *	16,997	17,198	19,130	11,954	11,919	12,533
Maryland	153,776	154,440	156,043	118,609	118,728	110,488
Virginia	333,563	339,141	341,036	269,999	269,185	247,118
West Virginia	181,113	182,394	182,505	86,680	86,480	83,057
North Carolina	123,632	127,797	131,340	48,672	48,652	46,988
South Carolina *	95,691	96,812	95,155	19,341	19,353	17,841
Georgia	100,915	103,300	100,565	30,822	30,768	27,265
Florida	248,247	246,464	240,512	84,806	83,376	66,676
E. South Central	620,370	640,773	621,658	199,276	198,402	174,015
Kentucky	266,600	275,366	273,327	57,684	57,357	49,589
Tennessee	158,265	163,388	155,091	83,043	82,915	73,509
Alabama	145,679	150,119	144,833	47,597	47,359	41,773
Mississippi	49,826	51,900	48,407	10,952	10,771	9,144
W. South Central	1,922,296	1,958,729	1,921,097	213,596	212,304	178,662
Arkansas	140,694	141,605	143,422	31,626	31,585	26,483
Louisiana	111,776	113,734	98,692	34,728	34,665	30,819
Oklahoma	328,089	331,758	331,235	55,953	55,549	48,023
Texas	1,341,737	1,371,632	1,347,748	91,289	90,505	73,337
Mountain	717,542	733,838	724,414	231,978	231,615	213,216
Montana	195,833	200,068	195,002	52,926	53,116	48,715
Idaho	42,574	43,446	44,952	17,125	17,142	15,691
Wyoming	98,382	101,340	98,283	26,947	26,819	23,859
Colorado	228,642	232,762	230,597	71,437	71,226	64,864
New Mexico	87,278	90,095	90,122	17,296	17,244	15,939
Arizona	6,650	6,779	6,183	1,962	1,962	1,536
Utah *	46,506	47,996	50,106	37,567	37,456	36,455
Nevada	11,677	11,352	9,169	6,718	6,650	6,157
Pacific	354,828	360,355	390,803	262,547	262,574	261,226
Washington *	73,734	74,925	77,256	42,126	42,227	43,420
Oregon *	66,833	68,699	97,773	34,656	34,123	43,335
California	214,261	216,731	215,774	185,765	186,224	174,471