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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF MARCH, 1954  
(Averages of daily figures 1/. In millions of dollars)

April 6, 1954

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<b>All Member Banks</b>	107,460	12,486	94,973	93,534	36,897	6,298	19,460	18,830	630	211
<b>Central reserve city banks:</b>										
New York	22,596	3,964	18,631	20,370	3,133	43	4,650	4,669	-19	7
Chicago	6,005	1,221	4,784	5,383	1,239	115	1,262	1,259	3	27
<b>Reserve city banks</b>	41,317	6,086	35,230	35,643	14,574	1,929	7,721	7,647	74	99
Boston	2,093	289	1,804	1,903	180	27	369	372	-3	1
New York	1,001	32	969	888	414	33	195	193	1	2
Philadelphia	2,797	425	2,371	2,447	302	104	483	483	-1	--
Cleveland	5,186	561	4,625	4,569	1,828	186	988	978	10	7
Richmond	2,451	379	2,072	2,114	491	112	440	431	9	5
Atlanta	2,652	600	2,052	2,214	476	174	463	449	13	24
Chicago	5,201	561	4,640	4,493	2,473	261	1,009	1,002	7	17
St. Louis	2,452	694	1,758	2,091	380	113	424	420	4	4
Minneapolis	1,171	303	868	984	188	44	202	198	4	--
Kansas City	3,226	820	2,407	2,662	455	272	545	533	12	7
Dallas	3,250	770	2,481	2,651	574	340	547	538	9	10
San Francisco	9,837	653	9,183	8,628	6,815	261	2,056	2,048	8	21
<b>Country banks</b>	37,543	1,215	36,328	32,138	17,952	4,211	5,827	5,255	572	78
Boston	3,081	116	2,965	2,703	1,150	191	447	420	27	10
New York	5,570	118	5,453	4,953	3,767	351	937	870	67	12
Philadelphia	2,524	19	2,505	2,205	1,842	239	434	397	37	12
Cleveland	2,936	26	2,910	2,557	1,960	307	512	450	62	5
Richmond	2,489	126	2,363	2,088	1,105	296	384	338	46	10
Atlanta	3,324	249	3,075	2,742	888	469	463	410	53	2
Chicago	5,455	95	5,360	4,705	3,315	628	898	810	88	11
St. Louis	2,027	56	1,971	1,729	744	264	303	269	34	3
Minneapolis	1,643	72	1,571	1,414	878	193	263	236	27	6
Kansas City	2,756	116	2,640	2,312	553	400	383	334	50	6
Dallas	3,565	187	3,378	2,873	450	634	459	400	58	1
San Francisco	2,174	35	2,138	1,859	1,300	240	345	320	25	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 84,400 million dollars.  
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Mar. 1954	2nd half Feb. 1954	1st half Mar. 1953	1st half Mar. 1954	2nd half Feb. 1954	1st half Mar. 1953
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	23,459	23,405	23,209	11,088	10,995	10,384
Boston	2,626	2,621	2,623	929	929	935
New York	4,163	4,255	4,076	2,519	2,513	2,379
Philadelphia	1,419	1,453	1,492	833	836	840
Cleveland	1,729	1,738	1,740	1,056	1,053	1,002
Richmond	1,481	1,490	1,512	572	569	530
Atlanta	2,329	2,299	2,297	615	609	553
Chicago	3,397	3,390	3,284	2,199	2,180	2,027
St. Louis	944	940	942	408	407	385
Minneapolis	769	766	759	382	380	361
Kansas City	1,055	921	901	263	220	195
Dallas	1,877	1,876	1,896	337	331	292
San Francisco	1,668	1,655	1,686	975	968	883
	<u>Country banks in places with population of less than 15,000</u>					
Total	12,869	12,859	12,777	6,864	6,845	6,438
Boston	338	336	350	221	221	221
New York	1,290	1,297	1,254	1,248	1,242	1,175
Philadelphia	1,086	1,090	1,104	1,009	1,008	983
Cleveland	1,180	1,162	1,166	905	902	857
Richmond	883	880	903	532	532	494
Atlanta	745	734	718	272	269	234
Chicago	1,963	1,956	1,859	1,115	1,113	1,028
St. Louis	1,027	1,027	1,022	336	334	306
Minneapolis	801	803	787	496	497	466
Kansas City	1,585	1,582	1,598	290	289	259
Dallas	1,501	1,522	1,505	113	112	91
San Francisco	470	470	512	326	326	322

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Mar. 1954	Feb. 1954	Mar. 1953	Mar. 1954	Feb. 1954	Mar. 1953
Country banks in places with a population of less than 15,000						
<b>Total, all States</b>	12,868,962	12,859,167	12,776,648	6,863,814	6,845,132	6,437,621
<b>New England</b>	360,449	357,407	371,514	235,787	235,733	235,394
Maine	53,731	52,651	58,330	62,528	62,484	61,483
New Hampshire	53,523	53,169	53,224	26,775	26,739	26,269
Vermont	54,594	52,714	56,410	61,952	62,016	60,050
Massachusetts	139,298	139,860	139,499	45,624	45,763	47,722
Rhode Island	790	790	926	1,592	1,588	1,543
Connecticut *	58,513	58,223	63,125	37,316	37,143	38,327
<b>Middle Atlantic</b>	2,639,381	2,648,302	2,631,637	2,502,779	2,494,083	2,397,029
New York	896,466	904,152	886,890	824,770	819,419	772,075
New Jersey	633,094	633,198	594,044	577,510	576,804	545,490
Pennsylvania *	1,109,821	1,110,952	1,150,703	1,100,499	1,097,860	1,079,468
<b>E. North Central</b>	2,855,405	2,831,443	2,742,289	1,910,805	1,906,173	1,780,922
Ohio	722,939	704,325	696,780	583,152	580,820	546,164
Indiana	471,368	467,689	446,554	220,141	219,475	201,462
Illinois	1,063,362	1,066,142	1,022,446	489,227	487,906	452,801
Michigan	345,773	349,028	327,123	370,563	369,946	340,561
Wisconsin	251,963	244,259	249,386	247,722	248,026	239,925
<b>W. North Central</b>	2,052,486	2,051,484	2,018,032	641,087	640,159	588,972
Minnesota	279,048	278,754	267,125	243,051	243,914	229,769
Iowa	367,229	362,763	338,051	115,323	114,843	103,746
Missouri	347,698	347,760	343,806	89,549	88,915	79,820
North Dakota	86,691	87,348	87,372	36,124	36,087	34,626
South Dakota	125,432	126,254	125,652	38,001	37,726	33,717
Nebraska	363,380	362,996	353,739	51,623	51,503	48,759
Kansas	483,008	485,609	502,287	67,416	67,171	58,535
<b>South Atlantic</b>	1,267,546	1,261,494	1,281,095	668,461	666,773	609,783
Delaware *	17,198	19,388	19,172	11,919	13,053	12,495
Maryland	154,440	154,209	154,039	118,728	118,765	110,054
Virginia	339,141	334,871	348,571	269,185	268,657	246,097
West Virginia	182,394	181,460	184,607	86,480	86,319	82,800
North Carolina	127,797	128,575	134,370	48,652	48,708	47,060
South Carolina *	96,812	99,329	97,065	19,353	19,328	17,799
Georgia	103,300	103,973	102,426	30,768	30,428	27,269
Florida	246,464	239,689	240,845	83,376	81,515	66,209
<b>E. South Central</b>	640,773	637,599	636,054	198,402	197,208	173,797
Kentucky	275,366	277,683	282,129	57,357	56,914	49,412
Tennessee	163,388	159,794	158,042	82,915	82,564	73,491
Alabama	150,119	148,529	147,657	47,359	47,054	41,738
Mississippi	51,900	51,593	48,226	10,771	10,676	9,156
<b>W. South Central</b>	1,958,729	1,977,819	1,959,131	212,304	210,761	176,491
Arkansas	141,605	143,392	145,489	31,585	31,308	26,489
Louisiana	113,734	112,865	101,018	34,665	34,309	30,738
Oklahoma	331,758	329,148	336,793	55,549	55,165	47,757
Texas	1,371,632	1,392,414	1,375,831	90,505	89,979	71,507
<b>Mountain</b>	733,836	732,431	737,637	231,615	231,363	212,977
Montana	200,068	201,861	198,600	53,116	53,016	48,26
Idaho	43,446	43,894	45,713	17,142	17,555	15,779
Wyoming	101,340	100,866	100,802	26,819	26,828	23,895
Colorado	232,762	229,962	233,430	71,226	70,830	64,719
New Mexico	90,095	90,562	91,918	17,244	17,177	15,205
Arizona	6,779	6,641	6,345	1,962	1,973	1,543
Utah *	47,996	47,887	51,429	37,456	37,373	36,331
Nevada	11,352	10,758	9,400	6,650	6,611	6,179
<b>Pacific</b>	360,355	361,188	399,259	262,574	262,879	262,256
Washington *	74,925	74,273	80,575	42,227	42,346	45,002
Oregon *	68,699	68,783	100,318	34,123	34,220	43,269
California	216,731	218,132	218,366	186,224	186,313	173,985