

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF FEBRUARY, 1954  
(Averages of daily figures 1/. In millions of dollars)

March 19, 1954

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<b>All Member Banks</b>	108,142	12,343	95,798	93,850	36,644	6,219	19,538	18,872	666	238
<b>Central reserve city banks:</b>										
New York	22,754	3,992	18,762	20,234	3,030	58	4,676	4,633	43	1
Chicago	6,084	1,222	4,861	5,420	1,235	114	1,265	1,267	-2	27
<b>Reserve city banks</b>	41,897	5,987	35,910	36,664	14,539	1,975	7,809	7,724	85	143
Boston	2,106	288	1,818	1,909	172	25	367	373	-6	1
New York	1,025	31	994	902	408	38	197	196	1	--
Philadelphia	2,816	429	2,386	2,429	290	113	477	479	-2	--
Cleveland	5,221	533	4,688	4,575	1,820	189	985	978	7	3
Richmond	2,460	369	2,091	2,128	487	106	443	434	9	5
Atlanta	2,660	575	2,085	2,223	474	166	461	451	10	23
Chicago	5,293	539	4,753	4,540	2,491	268	1,020	1,012	8	10
St. Louis	2,453	693	1,761	2,089	379	115	423	420	3	7
Minneapolis	1,153	288	865	969	187	44	197	195	2	4
Kansas City	3,445	857	2,588	2,838	493	297	593	569	24	11
Dallas	3,289	760	2,529	2,648	565	356	546	537	9	24
San Francisco	9,976	625	9,351	8,813	6,772	256	2,101	2,081	20	55
<b>Country banks</b>	37,406	1,142	36,264	32,132	17,840	4,073	5,787	5,248	540	65
Boston	3,068	111	2,957	2,683	1,149	187	443	418	25	10
New York	5,671	120	5,552	5,024	3,755	367	951	878	72	7
Philadelphia	2,562	18	2,544	2,245	1,844	236	440	402	37	7
Cleveland	2,928	28	2,900	2,567	1,954	287	505	451	54	5
Richmond	2,494	124	2,370	2,101	1,101	287	376	339	37	10
Atlanta	3,273	240	3,033	2,720	879	444	451	406	45	3
Chicago	5,441	95	5,346	4,703	3,293	612	856	809	87	8
St. Louis	2,021	53	1,968	1,732	741	254	299	270	29	3
Minneapolis	1,639	70	1,568	1,420	876	184	261	237	24	5
Kansas City	2,566	63	2,503	2,169	509	370	359	312	46	6
Dallas	3,584	186	3,398	2,894	444	630	463	403	60	2
San Francisco	2,159	34	2,125	1,874	1,295	215	343	321	22	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 84,150 million dollars.  
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Feb. 1954	Feb. 1954	Feb. 1953	Feb. 1954	Feb. 1954	Feb. 1953
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	23,405	23,454	23,330	10,995	10,984	10,341
Boston	2,621	2,618	2,629	929	930	929
New York	4,255	4,218	4,147	2,513	2,505	2,369
Philadelphia	1,453	1,452	1,507	836	850	838
Cleveland	1,738	1,730	1,746	1,053	1,053	994
Richmond	1,490	1,503	1,519	569	568	528
Atlanta	2,299	2,297	2,267	609	602	551
Chicago	3,390	3,392	3,309	2,180	2,176	2,028
St. Louis	940	946	947	407	405	390
Minneapolis	766	774	763	380	379	360
Kansas City	921	913	911	220	218	194
Dallas	1,876	1,893	1,901	331	329	285
San Francisco	1,655	1,717	1,684	968	970	876
	<u>Country banks in places with population of less than 15,000</u>					
Total	12,859	13,068	12,812	6,845	6,839	6,433
Boston	336	340	352	221	220	221
New York	1,297	1,307	1,271	1,242	1,237	1,175
Philadelphia	1,090	1,118	1,109	1,008	1,009	980
Cleveland	1,162	1,177	1,160	902	899	854
Richmond	880	901	906	532	530	493
Atlanta	734	737	707	269	268	233
Chicago	1,956	1,975	1,848	1,113	1,110	1,029
St. Louis	1,027	1,042	1,027	334	333	310
Minneapolis	803	817	786	497	496	465
Kansas City	1,582	1,616	1,600	289	288	257
Dallas	1,522	1,540	1,523	112	114	91
San Francisco	470	497	523	326	333	325

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Feb. 1954	Feb. 1954	Feb. 1953	Feb. 1954	Feb. 1954	Feb. 1953
	Country banks in places with a population of less than 15,000					
<b>Total, all States</b>	<b>12,859,167</b>	<b>13,067,587</b>	<b>12,811,978</b>	<b>5,245,152</b>	<b>6,838,679</b>	<b>6,433,281</b>
<b>New England</b>	<b>357,407</b>	<b>362,554</b>	<b>373,404</b>	<b>235,733</b>	<b>235,495</b>	<b>234,661</b>
Maine	52,651	52,985	58,386	62,484	62,427	61,000
New Hampshire	53,169	54,208	53,110	26,739	26,748	26,163
Vermont	52,714	53,735	56,013	62,016	61,935	59,867
Massachusetts	139,860	141,492	142,004	45,763	45,765	47,861
Rhode Island	790	794	924	1,588	1,584	1,586
Connecticut *	58,223	59,340	62,967	37,143	37,036	38,134
<b>Middle Atlantic</b>	<b>2,648,302</b>	<b>2,688,679</b>	<b>2,653,971</b>	<b>2,494,083</b>	<b>2,489,840</b>	<b>2,392,883</b>
New York	904,152	910,940	899,227	819,439	814,964	772,824
New Jersey	633,198	640,031	600,327	576,804	575,978	544,242
Pennsylvania *	1,110,952	1,137,708	1,154,417	1,097,860	1,098,898	1,075,817
<b>E. North Central</b>	<b>2,831,443</b>	<b>2,857,505</b>	<b>2,731,207</b>	<b>1,906,173</b>	<b>1,902,000</b>	<b>1,784,279</b>
Ohio	704,325	711,159	688,430	580,820	579,065	544,383
Indiana	467,689	472,011	443,816	219,475	218,776	200,692
Illinois	1,066,142	1,080,533	1,026,231	487,906	486,581	459,443
Michigan	349,028	349,239	327,725	369,946	368,990	339,614
Wisconsin	244,259	244,563	245,005	248,026	248,588	240,147
<b>W. North Central</b>	<b>2,051,484</b>	<b>2,088,965</b>	<b>2,016,887</b>	<b>640,159</b>	<b>638,376</b>	<b>585,753</b>
Minnesota	278,754	281,882	263,666	243,914	243,463	229,250
Iowa	362,763	367,584	332,854	114,843	114,320	102,408
Missouri	347,760	353,953	345,511	88,915	88,530	79,385
North Dakota	87,348	89,852	88,137	36,087	35,987	34,543
South Dakota	126,254	128,374	125,257	37,726	37,666	33,654
Nebraska	362,996	370,914	351,425	51,503	51,532	48,587
Kansas	485,609	496,406	510,037	67,171	66,878	57,896
<b>South Atlantic</b>	<b>1,261,494</b>	<b>1,281,225</b>	<b>1,276,537</b>	<b>666,773</b>	<b>664,010</b>	<b>608,548</b>
Delaware	19,388	20,028	18,971	13,053	13,205	12,437
Maryland	154,209	158,350	154,589	118,765	117,750	110,477
Virginia	334,871	345,453	349,318	268,657	267,995	244,835
West Virginia	181,460	183,990	185,070	86,319	86,183	82,526
North Carolina	128,575	131,947	135,684	48,708	48,737	47,016
South Carolina *	99,329	99,446	97,835	19,328	19,325	17,805
Georgia	103,973	104,483	102,069	30,428	30,442	27,368
Florida	239,689	237,528	233,001	81,515	80,403	66,082
<b>E. South Central</b>	<b>637,599</b>	<b>648,742</b>	<b>637,667</b>	<b>197,208</b>	<b>196,328</b>	<b>172,264</b>
Kentucky	277,683	284,662	286,634	56,914	56,521	49,120
Tennessee	159,794	159,744	156,052	82,564	82,414	72,888
Alabama	148,529	151,366	147,387	47,054	46,871	41,725
Mississippi	51,593	52,970	47,594	10,676	10,522	9,141
<b>W. South Central</b>	<b>1,977,819</b>	<b>2,004,878</b>	<b>1,976,132</b>	<b>210,761</b>	<b>211,887</b>	<b>177,242</b>
Arkansas	143,392	146,198	145,191	31,308	31,150	26,693
Louisiana	112,865	115,270	100,104	34,309	34,116	30,620
Oklahoma	329,148	335,885	335,082	55,165	54,863	47,208
Texas	1,392,414	1,407,525	1,395,755	89,979	91,758	72,653
<b>Mountain</b>	<b>732,431</b>	<b>747,083</b>	<b>734,638</b>	<b>231,363</b>	<b>230,392</b>	<b>213,374</b>
Montana	201,861	207,123	200,981	53,016	52,798	48,730
Idaho	43,894	43,555	45,539	17,555	17,040	15,689
Wyoming	100,866	103,209	101,392	26,828	26,767	23,813
Colorado	229,962	234,234	229,574	70,830	70,903	64,254
New Mexico	90,562	92,995	90,801	17,177	17,111	15,099
Arizona	6,641	6,721	6,440	1,973	1,954	1,444
Utah *	47,887	48,676	50,562	37,373	37,279	36,220
Nevada	10,758	10,570	9,349	6,611	6,540	6,117
<b>Pacific</b>	<b>361,188</b>	<b>387,956</b>	<b>411,535</b>	<b>262,879</b>	<b>270,351</b>	<b>265,572</b>
Washington *	74,273	77,368	80,325	42,346	42,411	45,019
Oregon *	68,783	80,433	105,102	34,220	39,555	45,045
California *	218,132	230,155	226,108	186,313	188,385	175,508