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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JANUARY, 1954
(Averages of daily figures 1/. In millions of dollars)

February 19, 1954

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<u>All Member Banks</u>	110,327	13,128	97,198	95,829	36,293	6,690	20,231	19,214	1,017	86
<u>Central reserve city banks:</u>										
New York	22,955	4,132	18,823	20,583	2,949	47	4,955	4,705	249	--
Chicago	6,236	1,297	4,939	5,605	1,244	129	1,317	1,308	10	1
<u>Reserve city banks</u>	42,936	6,464	36,472	37,035	14,340	2,099	8,047	7,897	149	46
Boston	2,182	298	1,885	1,983	172	30	388	387	1	--
New York	1,034	35	999	907	403	42	199	197	2	--
Philadelphia	2,796	451	2,345	2,440	258	113	482	479	3	2
Cleveland	5,308	565	4,743	4,681	1,790	191	1,014	997	17	3
Richmond	2,487	392	2,095	2,158	491	116	451	440	12	2
Atlanta	2,671	601	2,069	2,231	468	173	464	452	12	14
Chicago	5,434	568	4,866	4,679	2,467	294	1,062	1,037	25	4
St. Louis	2,538	759	1,779	2,162	373	125	440	433	7	5
Minneapolis	1,203	311	892	1,015	186	46	206	204	2	3
Kansas City	3,528	929	2,599	2,901	489	315	607	581	26	6
Dallas	3,466	858	2,608	2,796	563	386	577	565	12	4
San Francisco	10,290	697	9,593	9,081	6,682	269	2,157	2,126	31	3
<u>Country banks</u>	38,200	1,236	36,964	32,606	17,760	4,414	5,913	5,304	608	38
Boston	3,135	117	3,018	2,744	1,149	202	455	426	29	4
New York	5,644	122	5,522	4,989	3,720	385	964	872	92	8
Philadelphia	2,631	19	2,612	2,301	1,862	251	454	411	43	3
Cleveland	2,989	30	2,959	2,607	1,942	311	513	455	58	5
Richmond	2,570	139	2,431	2,146	1,093	321	386	345	42	8
Atlanta	3,308	253	3,055	2,744	863	457	460	408	51	2
Chicago	5,525	102	5,423	4,767	3,276	639	916	816	100	1
St. Louis	2,082	57	2,025	1,771	734	277	307	274	33	2
Minneapolis	1,677	77	1,599	1,441	872	201	269	240	29	2
Kansas City	2,622	70	2,552	2,193	504	402	361	315	46	2
Dallas	3,703	212	3,491	2,916	436	717	466	405	61	1
San Francisco	2,316	37	2,278	1,987	1,309	251	362	337	25	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 86,700 million dollars.
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Jan. 1954	1st half Jan. 1954	2nd half Jan. 1953	2nd half Jan. 1954	1st half Jan. 1954	2nd half Jan. 1953
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	23,803	24,077	23,517	10,950	10,925	10,275
Boston	2,669	2,717	2,662	929	927	927
New York	4,225	4,254	4,161	2,490	2,488	2,358
Philadelphia	1,485	1,524	1,499	855	857	833
Cleveland	1,771	1,796	1,757	1,047	1,044	985
Richmond	1,523	1,544	1,540	565	561	529
Atlanta	2,319	2,329	2,262	597	593	548
Chicago	3,435	3,472	3,319	2,168	2,164	2,014
St. Louis	971	992	967	403	402	385
Minneapolis	781	791	761	379	378	359
Kansas City	920	934	914	218	217	192
Dallas	1,940	1,938	1,950	326	323	282
San Francisco	1,764	1,786	1,707	974	970	864
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,161	13,330	13,017	6,810	6,786	6,386
Boston	348	358	361	220	220	220
New York	1,297	1,301	1,274	1,229	1,227	1,171
Philadelphia	1,127	1,148	1,116	1,007	1,004	972
Cleveland	1,188	1,206	1,176	895	895	850
Richmond	908	927	923	528	523	490
Atlanta	736	748	707	266	264	231
Chicago	1,988	2,003	1,867	1,108	1,106	1,024
St. Louis	1,054	1,071	1,046	331	330	307
Minneapolis	818	826	802	494	493	461
Kansas City	1,632	1,650	1,651	286	286	253
Dallas	1,551	1,565	1,552	111	105	88
San Francisco	514	527	542	336	334	318

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J. 1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Jan. 1954	Jan. 1954	Jan. 1953	Jan. 1954	Jan. 1954	Jan. 1953
Country banks in places with a population of less than 15,000	13,161,187	13,329,619	13,016,807	6,810,315	6,786,481	6,386,402
Total, all States	371,380	381,237	382,924	235,341	234,990	234,094
New England						
Maine	53,725	55,638	58,984	62,378	62,519	61,200
New Hampshire	55,732	57,634	54,460	26,668	26,574	26,113
Vermont	55,277	57,496	57,680	62,021	61,858	59,679
Massachusetts	145,332	148,368	145,805	45,833	45,827	47,818
Rhode Island	866	869	972	1,573	1,562	1,562
Connecticut *	60,448	61,232	65,023	36,868	36,650	37,722
Middle Atlantic	2,692,072	2,725,017	2,669,636	2,478,876	2,475,421	2,383,049
New York	903,669	901,957	903,975	808,713	807,104	771,500
New Jersey	636,842	649,191	599,865	574,032	572,671	541,085
Pennsylvania	1,151,561	1,173,869	1,165,796	1,096,131	1,095,646	1,070,464
E. North Central	2,882,138	2,915,442	2,760,683	1,896,331	1,893,020	1,774,043
Ohio	716,016	728,202	691,894	575,997	573,973	540,035
Indiana	476,255	481,507	448,153	218,219	217,763	199,401
Illinois	1,088,925	1,101,101	1,046,848	484,942	483,956	457,091
Michigan	354,232	352,723	329,308	368,938	367,941	337,619
Wisconsin	246,710	251,909	244,480	248,235	249,987	240,497
W. North Central	2,100,090	2,122,805	2,058,389	634,347	632,661	579,061
Minnesota	280,202	286,865	266,206	242,582	241,515	227,058
Iowa	365,740	364,559	332,580	113,737	112,868	101,879
Missouri	357,918	367,071	353,549	86,977	87,840	78,080
North Dakota	91,088	93,115	90,728	35,834	35,618	33,752
South Dakota	129,234	129,864	129,499	37,398	37,210	33,326
Nebraska	372,529	372,615	358,491	51,382	51,100	48,341
Kansas	503,379	508,716	527,336	66,437	66,510	56,625
South Atlantic	1,285,108	1,307,220	1,288,513	660,829	655,753	603,823
Delaware	20,185	20,696	19,190	13,044	12,961	12,448
Maryland	156,378	160,857	156,093	117,264	116,630	109,833
Virginia	347,420	356,398	357,652	266,612	263,313	242,738
West Virginia	186,431	185,643	184,710	85,878	85,072	82,024
North Carolina	134,428	138,277	140,263	48,705	48,771	46,914
South Carolina *	101,096	102,834	100,993	19,259	19,243	17,832
Georgia	104,179	108,581	102,229	30,515	30,349	27,008
Florida	234,991	233,934	227,383	79,552	79,414	65,026
E. South Central	654,373	661,147	651,449	194,482	192,709	171,114
Kentucky	287,670	286,215	295,827	55,873	55,181	48,518
Tennessee	162,716	166,151	159,535	81,716	81,203	72,073
Alabama	151,014	154,780	148,435	46,727	46,387	41,460
Mississippi	52,973	54,001	47,652	10,166	9,938	9,063
W. South Central	2,017,992	2,042,534	2,014,551	207,533	201,450	172,132
Arkansas	147,496	150,935	146,667	30,701	30,379	26,184
Louisiana	115,730	117,596	101,612	33,880	33,763	30,195
Oklahoma	338,210	345,297	345,365	54,387	54,082	46,573
Texas	1,416,556	1,428,706	1,420,907	88,565	83,226	69,180
Mountain	754,517	759,857	763,226	229,416	228,650	208,524
Montana	207,748	206,257	208,641	52,545	52,436	48,685
Idaho	43,963	45,138	46,485	16,891	16,904	14,980
Wyoming	105,280	108,602	105,480	26,613	26,457	23,704
Colorado	236,729	236,456	238,518	70,721	70,537	63,093
New Mexico	94,315	95,558	96,054	17,117	17,011	14,857
Arizona	6,964	6,931	6,426	1,950	1,921	1,511
Utah *	49,093	50,700	52,200	37,120	36,962	35,620
Nevada	10,425	10,215	9,422	6,459	6,422	6,074
Pacific	403,517	414,360	427,436	273,160	271,827	259,962
Washington *	78,404	79,267	88,414	42,359	42,352	43,657
Oregon *	89,677	93,838	103,403	42,939	43,758	42,211
California	235,436	241,255	235,619	187,862	185,717	174,094