

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF DECEMBER, 1954
(Averages of daily figures 1/. In millions of dollars)

January 21, 1954

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	111,390	13,288	98,102	96,460	35,954	6,758	20,091	19,306	785	342
Central reserve city banks:										
New York	23,074	4,094	18,980	20,789	2,952	50	4,783	4,751	32	106
Chicago	6,235	1,309	4,926	5,558	1,238	119	1,300	1,297	2	15
Reserve city banks	43,577	6,671	36,905	37,290	14,193	2,126	8,033	7,937	96	133
Boston	2,218	316	1,903	2,007	171	27	389	392	-2	--
New York	1,059	33	1,026	928	395	39	204	200	4	--
Philadelphia	2,862	476	2,386	2,474	256	117	485	485	--	--
Cleveland	5,408	590	4,818	4,732	1,762	195	1,018	1,005	13	15
Richmond	2,564	423	2,141	2,198	478	121	450	446	3	8
Atlanta	2,692	608	2,084	2,247	469	172	457	455	2	21
Chicago	5,364	580	4,784	4,617	2,439	270	1,039	1,024	15	12
St. Louis	2,603	764	1,839	2,200	369	123	445	440	5	4
Minneapolis	1,236	322	914	1,027	185	47	208	206	2	6
Kansas City	3,600	961	2,638	2,934	484	317	609	586	22	26
Dallas	3,512	890	2,621	2,770	553	432	571	559	12	32
San Francisco	10,458	708	9,750	9,156	6,632	267	2,158	2,138	21	8
Country banks	38,505	1,214	37,291	32,823	17,572	4,463	5,976	5,321	655	88
Boston	3,204	107	3,096	2,789	1,141	219	472	431	41	4
New York	5,651	116	5,535	5,025	3,690	356	963	875	89	21
Philadelphia	2,726	18	2,708	2,380	1,848	261	470	420	50	6
Cleveland	3,058	34	3,024	2,658	1,923	323	523	461	62	9
Richmond	2,637	145	2,492	2,193	1,075	328	403	350	53	16
Atlanta	3,257	234	3,024	2,712	847	438	452	403	49	2
Chicago	5,559	104	5,456	4,788	3,241	649	926	817	109	14
St. Louis	2,100	59	2,041	1,788	726	275	309	276	33	2
Minneapolis	1,697	82	1,615	1,445	867	213	270	240	30	6
Kansas City	2,626	71	2,555	2,174	499	425	361	313	48	5
Dallas	3,681	209	3,472	2,886	427	730	466	401	65	--
San Francisco	2,310	37	2,273	1,985	1,287	247	362	335	27	3

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 86,650 million dollars.
For numbered footnotes see next page.

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Dec. 1953	1st half Dec. 1953	2nd half Dec. 1952	2nd half Dec. 1953	1st half Dec. 1953	2nd half Dec. 1952
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	24,027	23,783	23,753	10,834	10,787	10,144
Boston	2,735	2,686	2,726	922	922	920
New York	4,239	4,230	4,183	2,473	2,458	2,332
Philadelphia	1,554	1,494	1,542	850	847	819
Cleveland	1,817	1,790	1,785	1,034	1,026	971
Richmond	1,561	1,547	1,545	556	555	509
Atlanta	2,287	2,270	2,234	585	583	546
Chicago	3,476	3,450	3,343	2,147	2,140	1,991
St. Louis	979	971	976	400	399	383
Minneapolis	795	800	799	376	375	355
Kansas City	930	904	953	215	214	187
Dallas	1,902	1,886	1,951	320	319	277
San Francisco	1,752	1,755	1,715	956	949	854
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,264	13,203	13,131	6,738	6,716	6,323
Boston	361	365	372	219	219	218
New York	1,296	1,301	1,282	1,217	1,212	1,164
Philadelphia	1,154	1,158	1,127	998	993	955
Cleveland	1,207	1,204	1,191	889	893	844
Richmond	931	928	961	519	517	494
Atlanta	737	717	699	262	257	226
Chicago	1,980	1,972	1,882	1,094	1,092	1,009
St. Louis	1,062	1,060	1,051	327	326	303
Minneapolis	819	829	820	491	489	457
Kansas City	1,625	1,608	1,628	283	283	249
Dallas	1,570	1,532	1,556	108	106	86
San Francisco	520	528	561	330	330	318

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk; in Virginia, it results from incorporation of former counties and cities as independent cities.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Dec. 1953	Dec. 1953	Dec. 1952	Dec. 1953	Dec. 1953	Dec. 1952
Country banks in places with a population of less than 15,000						
Total, all States	13,264,420	13,202,801	13,130,864	6,737,925	6,715,789	6,322,721
New England	384,479	388,034	393,879	233,956	233,478	231,680
Maine	55,744	56,207	61,125	63,013	62,546	60,790
New Hampshire	58,587	60,847	57,225	26,392	26,425	25,745
Vermont	57,774	57,850	59,484	61,137	60,936	59,037
Massachusetts	150,980	152,418	149,022	45,614	45,928	47,485
Rhode Island	865	978	1,039	1,548	1,548	1,555
Connecticut *	60,529	59,734	65,984	36,252	36,095	37,060
Middle Atlantic	2,731,437	2,739,891	2,691,849	2,459,925	2,449,023	2,356,140
New York	898,150	901,902	902,739	801,281	797,307	764,506
New Jersey	646,467	650,038	614,108	567,587	565,467	538,687
Pennsylvania	1,186,820	1,187,951	1,175,002	1,091,057	1,086,249	1,052,945
E. North Central	2,899,211	2,905,042	2,801,353	1,877,170	1,878,989	1,755,683
Ohio	727,258	732,299	712,369	569,202	573,137	537,851
Indiana	482,118	485,639	458,904	216,343	215,711	196,993
Illinois	1,096,901	1,100,024	1,062,401	480,211	478,442	451,930
Michigan	344,133	341,781	326,921	362,797	363,113	334,676
Wisconsin	248,801	245,299	240,758	248,617	248,586	234,233
W. North Central	2,084,924	2,065,075	2,062,827	628,322	625,998	571,892
Minnesota	286,081	289,361	273,773	240,412	239,409	224,101
Iowa	356,638	350,187	333,138	111,392	110,796	100,641
Missouri	356,105	353,478	350,451	87,254	87,128	77,011
North Dakota	92,076	93,536	94,776	35,459	35,299	34,180
South Dakota	128,923	129,121	132,879	37,104	36,653	33,140
Nebraska	367,566	365,842	359,703	50,832	50,752	47,925
Kansas	497,535	483,550	518,107	65,869	65,961	54,894
South Atlantic	1,302,779	1,298,251	1,319,922	651,147	648,348	605,822
Delaware	20,737	20,704	20,189	12,856	12,829	12,159
Maryland	159,510	161,501	160,184	115,931	115,074	108,793
Virginia *	359,807	358,838	385,293	260,428	259,220	249,152
West Virginia	190,875	192,362	189,194	85,086	85,236	81,167
North Carolina	137,601	137,037	143,925	48,658	48,601	46,887
South Carolina	101,519	97,450	99,183	19,263	18,981	17,200
Georgia	107,848	106,949	105,997	29,998	29,994	26,743
Florida	224,890	223,410	215,957	78,927	78,413	63,721
E. South Central	656,005	632,873	642,710	190,180	188,332	166,908
Kentucky	278,587	264,236	282,803	54,162	53,853	46,899
Tennessee	165,788	161,869	159,885	80,028	79,503	70,299
Alabama	153,420	154,027	151,069	45,593	45,528	40,622
Mississippi	58,210	52,741	48,953	10,397	9,448	9,088
W. South Central	2,041,361	1,995,898	1,999,671	202,064	197,825	168,153
Arkansas	151,033	152,838	150,781	29,690	29,463	25,635
Louisiana	112,382	103,565	97,978	33,326	30,707	29,914
Oklahoma	341,859	340,990	326,017	53,114	52,874	45,153
Texas	1,436,087	1,398,505	1,424,895	85,934	84,781	67,451
Mountain	756,008	763,515	779,348	226,108	225,618	207,591
Montana	205,124	210,439	211,934	51,595	51,455	47,956
Idaho	44,076	44,210	48,534	16,423	16,687	15,030
Wyoming	108,304	109,594	110,094	26,220	26,185	23,309
Colorado	235,475	235,033	239,344	69,958	69,541	62,809
New Mexico	94,906	94,917	96,378	16,921	16,965	14,618
Arizona	6,742	6,760	6,310	1,890	1,886	1,467
Utah *	50,777	51,973	56,947	36,725	36,571	36,396
Nevada	10,604	10,589	9,807	6,376	6,328	6,006
Pacific	408,216	414,222	439,305	269,053	268,178	258,852
Washington *	77,628	78,417	88,320	41,969	41,787	45,276
Oregon *	93,387	95,291	107,319	42,906	42,902	41,420
California	237,201	240,514	243,666	184,178	183,489	172,156