

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF DECEMBER, 1953
(Averages of daily figures 1/. In millions of dollars)

January 7, 1954

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<u>All Member Banks</u>	109,989	12,809	97,180	95,622	35,702	6,480	19,737	19,142	595	547
<u>Central reserve city banks:</u>										
New York	23,117	3,952	19,165	20,784	2,873	46	4,739	4,745	-6	125
Chicago	6,158	1,265	4,893	5,540	1,228	117	1,291	1,293	-2	61
<u>Reserve city banks</u>	42,539	6,403	36,136	36,668	14,099	1,996	7,886	7,813	74	238
Boston	2,158	293	1,865	1,961	173	27	382	383	-1	1
New York	1,016	33	983	897	393	35	196	194	2	1
Philadelphia	2,754	435	2,318	2,396	259	106	471	471	--	2
Cleveland	5,291	545	4,746	4,679	1,754	185	1,003	994	9	28
Richmond	2,495	408	2,087	2,147	475	109	445	436	8	11
Atlanta	2,642	583	2,059	2,216	469	169	461	449	12	51
Chicago	5,257	556	4,700	4,560	2,435	266	1,026	1,013	13	27
St. Louis	2,537	741	1,796	2,162	367	107	429	433	-4	28
Minneapolis	1,228	334	894	1,023	183	46	207	205	2	4
Kansas City	3,453	933	2,520	2,864	482	283	586	573	13	36
Dallas	3,391	844	2,548	2,726	538	393	559	550	9	41
San Francisco	10,319	698	9,621	9,038	6,571	272	2,121	2,111	10	9
<u>Country banks</u>	38,176	1,190	36,986	32,630	17,502	4,321	5,821	5,292	529	122
Boston	3,158	107	3,051	2,768	1,141	195	451	428	23	7
New York	5,642	111	5,531	5,037	3,670	332	936	875	61	32
Philadelphia	2,669	18	2,652	2,339	1,840	246	448	414	33	10
Cleveland	3,021	27	2,994	2,639	1,919	305	509	458	50	10
Richmond	2,618	143	2,475	2,179	1,072	322	395	348	48	16
Atlanta	3,212	225	2,987	2,691	840	413	443	400	43	3
Chicago	5,526	104	5,422	4,767	3,231	638	895	814	81	20
St. Louis	2,091	61	2,031	1,780	725	275	303	275	29	3
Minneapolis	1,712	83	1,629	1,445	864	227	270	240	30	7
Kansas City	2,585	72	2,513	2,141	497	415	356	308	48	8
Dallas	3,620	202	3,418	2,859	425	701	457	397	60	--
San Francisco	2,320	37	2,283	1,985	1,279	252	357	335	23	6

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 85,950 million dollars.
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Dec. 1953	2nd half Nov. 1953	1st half Dec. 1952	1st half Dec. 1953	2nd half Nov. 1953	1st half Dec. 1952
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	23,783	23,865	23,491	10,787	10,827	10,092
Boston	2,686	2,718	2,690	922	928	919
New York	4,230	4,290	4,129	2,458	2,458	2,319
Philadelphia	1,494	1,514	1,493	847	855	815
Cleveland	1,790	1,790	1,767	1,026	1,039	966
Richmond	1,547	1,541	1,552	555	559	510
Atlanta	2,270	2,233	2,219	583	586	544
Chicago	3,450	3,463	3,320	2,140	2,147	1,980
St. Louis	971	967	969	399	400	382
Minneapolis	800	809	802	375	375	353
Kansas City	904	902	915	214	215	186
Dallas	1,886	1,888	1,921	319	316	276
San Francisco	1,755	1,751	1,715	949	947	841
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,203	13,187	13,106	6,716	6,724	6,294
Boston	365	368	373	219	221	218
New York	1,301	1,327	1,280	1,212	1,215	1,156
Philadelphia	1,158	1,160	1,117	993	998	950
Cleveland	1,204	1,201	1,170	893	893	842
Richmond	928	922	960	517	519	492
Atlanta	717	711	694	257	260	225
Chicago	1,972	1,976	1,872	1,092	1,092	1,005
St. Louis	1,060	1,057	1,044	326	326	302
Minneapolis	829	827	829	489	487	455
Kansas City	1,608	1,599	1,647	283	281	247
Dallas	1,532	1,513	1,556	106	104	85
San Francisco	528	525	565	330	329	315

1/ Revised.

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk; in Virginia, it results from incorporation of former counties and cities as independent cities.)

	Demand deposits except interbank			Time deposits		
	1st half Dec. 1953	2nd half Nov. 1953	1st half Dec. 1952	1st half Dec. 1953	2nd half Nov. 1953	1st half Dec. 1952
Country banks in places with a population of less than 15,000						
Total, all States	13,202,801	13,186,527	13,106,399	6,715,789	6,724,406	6,293,688
New England	388,034	391,603	394,347	233,478	235,427	231,282
Maine	56,207	57,419	60,568	62,546	62,635	60,737
New Hampshire	60,847	60,286	58,532	26,425	26,959	25,713
Vermont	57,850	56,723	59,576	60,936	61,080	58,942
Massachusetts	152,418	155,922	149,824	45,928	47,015	47,454
Rhode Island	978	910	1,002	1,548	1,530	1,561
Connecticut *	59,734	60,343	64,845	36,095	36,208	36,875
Middle Atlantic	2,739,891	2,763,643	2,675,840	2,449,023	2,458,805	2,343,762
New York	901,902	923,084	903,339	797,307	799,914	759,617
New Jersey	650,038	658,581	613,818	565,467	566,706	535,931
Pennsylvania	1,187,951	1,181,978	1,158,683	1,086,249	1,092,185	1,048,214
E. North Central	2,905,042	2,927,493	2,792,027	1,878,989	1,878,402	1,750,246
Ohio	732,299	738,364	706,206	573,137	571,858	536,300
Indiana	485,639	488,596	459,332	215,711	216,074	195,998
Illinois	1,100,024	1,110,990	1,068,386	478,442	478,188	450,021
Michigan	341,781	344,261	319,686	363,113	363,634	334,019
Wisconsin	245,299	245,282	238,417	248,586	248,648	233,908
W. North Central	2,065,075	2,049,232	2,047,631	625,998	623,191	568,876
Minnesota	289,361	288,090	276,631	239,409	238,334	222,923
Iowa	350,187	345,460	327,608	110,796	110,540	100,124
Missouri	353,478	352,188	346,962	87,128	87,325	76,698
North Dakota	93,536	94,148	95,949	35,299	35,206	34,030
South Dakota	129,121	127,676	134,559	36,653	36,410	32,817
Nebraska	365,842	362,703	360,074	50,752	49,059	47,764
Kansas	483,550	478,967	505,848	69,961	66,317	54,520
South Atlantic	1,298,251	1,286,096	1,318,004	648,348	650,125	603,712
Delaware	20,704	20,844	20,094	12,829	12,993	12,122
Maryland	161,501	163,015	159,363	115,074	116,105	108,456
Virginia *	358,838	350,980	386,526	259,220	259,163	247,824
West Virginia	192,362	193,642	189,775	85,236	85,590	81,217
North Carolina	137,037	136,044	143,103	48,601	48,741	46,991
South Carolina	97,450	97,951	98,257	18,981	19,347	17,346
Georgia	106,949	106,964	105,662	29,994	29,957	26,537
Florida	223,410	216,656	215,224	78,413	78,229	63,219
E. South Central	632,873	618,187	621,191	188,332	188,201	165,555
Kentucky	264,236	251,728	263,756	53,853	53,853	46,392
Tennessee	161,869	158,942	156,273	79,503	79,406	69,704
Alabama	154,027	154,735	151,665	45,528	45,364	40,432
Mississippi	52,741	52,782	49,497	9,448	9,578	9,027
W. South Central	1,995,898	1,978,387	2,026,526	197,825	197,473	166,956
Arkansas	152,838	151,014	152,120	29,463	29,229	25,561
Louisiana	103,565	106,080	95,269	30,707	33,427	29,715
Oklahoma	340,990	339,422	352,627	52,874	52,608	44,712
Texas	1,398,505	1,381,871	1,426,510	84,781	82,209	66,968
Mountain	763,515	758,647	784,873	225,618	225,009	205,528
Montana	210,439	209,266	216,191	51,455	51,198	47,950
Idaho	44,210	44,708	47,700	16,687	16,849	14,974
Wyoming	109,594	109,030	111,896	26,185	26,090	23,129
Colorado	235,033	235,582	242,347	69,541	69,151	62,434
New Mexico	94,917	93,292	95,654	16,965	16,947	14,565
Arizona	6,760	6,675	6,220	1,886	1,895	1,460
Utah *	51,973	49,785	54,889	36,571	36,510	34,991
Nevada	10,589	10,309	9,976	6,328	6,369	6,025
Pacific	414,222	413,239	445,960	268,178	267,773	257,771
Washington *	78,417	78,804	88,423	41,787	41,669	45,017
Oregon *	95,291	95,879	111,047	42,902	42,906	42,356
California	240,514	238,556	246,490	183,489	183,198	170,398