

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF NOVEMBER, 1953  
(Averages of daily figures 1/. In millions of dollars)

December 22, 1953

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits <u>2/</u>	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<b>All Member Banks</b>	110,375	12,865	97,510	95,682	35,612	6,516	19,799	19,144	654	546
<b>Central reserve city banks:</b>										
New York	23,049	3,985	19,064	20,738	2,804	51	4,769	4,730	38	115
Chicago	6,245	1,308	4,938	5,570	1,220	120	1,299	1,298	1	20
<b>Reserve city banks</b>	42,824	6,387	36,436	36,691	14,036	2,028	7,893	7,813	79	298
Boston	2,191	307	1,884	1,974	174	28	379	385	-7	--
New York	1,039	33	1,006	907	391	36	199	196	4	1
Philadelphia	2,776	447	2,329	2,393	252	112	463	470	-7	1
Cleveland	5,333	551	4,782	4,659	1,747	193	995	990	5	31
Richmond	2,501	408	2,093	2,145	472	110	440	436	4	9
Atlanta	2,661	571	2,091	2,226	474	162	462	451	10	54
Chicago	5,329	565	4,764	4,594	2,432	271	1,034	1,019	15	18
St. Louis	2,553	730	1,823	2,174	371	111	432	435	-3	28
Minneapolis	1,229	327	902	1,013	185	45	204	203	1	3
Kansas City	3,511	925	2,585	2,893	482	296	604	579	25	54
Dallas	3,418	829	2,588	2,725	515	399	560	549	11	41
San Francisco	10,284	694	9,590	8,986	6,541	265	2,120	2,100	20	58
<b>Country banks</b>	38,256	1,184	37,072	32,684	17,551	4,317	5,838	5,302	536	115
Boston	3,194	108	3,086	2,780	1,148	208	460	430	30	6
New York	5,730	112	5,617	5,089	3,673	356	947	882	65	20
Philadelphia	2,693	18	2,674	2,357	1,853	245	452	418	35	6
Cleveland	3,018	27	2,991	2,637	1,933	301	519	459	60	9
Richmond	2,607	145	2,462	2,166	1,078	323	387	346	41	15
Atlanta	3,168	224	2,944	2,670	846	394	431	398	33	10
Chicago	5,544	105	5,439	4,764	3,239	651	903	814	89	20
St. Louis	2,085	62	2,023	1,772	726	276	303	274	29	3
Minneapolis	1,738	82	1,657	1,471	863	228	270	243	27	6
Kansas City	2,572	71	2,502	2,142	495	404	356	308	48	11
Dallas	3,595	195	3,401	2,853	420	683	457	396	61	4
San Francisco	2,311	35	2,275	1,982	1,277	249	353	334	19	7

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 84,600 million dollars.  
For numbered footnotes see next page.

## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Nov. 1953	1st half Nov. 1953	2nd half Nov. 1952	2nd half Nov. 1953	1st half Nov. 1953	2nd half Nov. 1952
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	23,885	23,612	23,476	10,827	10,929	10,125
Boston	2,718	2,710	2,755	928	942	919
New York	4,290	4,205	4,174	2,458	2,495	2,322
Philadelphia	1,514	1,495	1,496	855	870	823
Cleveland	1,790	1,771	1,747	1,039	1,053	972
Richmond	1,541	1,530	1,541	559	565	513
Atlanta	2,233	2,208	2,168	586	588	545
Chicago	3,463	3,430	3,299	2,147	2,159	1,987
St. Louis	967	958	960	400	402	383
Minneapolis	829	799	793	375	376	353
Kansas City	902	906	914	215	215	186
Dallas	1,888	1,864	1,923	316	316	273
San Francisco	1,751	1,736	1,705	947	949	846
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,187	13,164	13,068	6,724	6,768	6,297
Boston	368	371	383	221	224	219
New York	1,327	1,321	1,292	1,215	1,233	1,157
Philadelphia	1,160	1,149	1,122	998	1,013	955
Cleveland	1,201	1,204	1,160	893	896	843
Richmond	922	928	944	519	521	493
Atlanta	711	705	675	260	260	224
Chicago	1,976	1,977	1,871	1,092	1,094	1,004
St. Louis	1,057	1,057	1,039	326	326	302
Minneapolis	827	824	828	487	486	454
Kansas City	1,599	1,599	1,643	281	282	247
Dallas	1,513	1,508	1,549	104	104	85
San Francisco	525	521	562	329	330	314

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

r/ Revised.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk; in Virginia, it results from incorporation of former counties and cities as independent cities.)

	Demand deposits except interbank			Time deposits		
	2nd half Nov. 1953	1st half Nov. 1953	2nd half Nov. 1952	2nd half Nov. 1953	1st half Nov. 1953	2nd half Nov. 1952
<b>Country banks in places with a population of less than 15,000</b>						
<b>Total, all States</b>	<b>13,186,527</b>	<b>13,164,295</b>	<b>13,068,093</b>	<b>6,724,406</b>	<b>6,767,727</b>	<b>6,296,625</b>
<b>New England</b>	<b>391,603</b>	<b>393,227</b>	<b>405,410</b>	<b>235,427</b>	<b>239,475</b>	<b>232,049</b>
Maine	57,419	58,295	61,333	62,635	63,323	60,708
New Hampshire	60,286	60,293	58,206	26,959	27,332	25,832
Vermont	56,723	57,648	60,269	61,080	61,479	58,979
Massachusetts	155,922	156,827	157,504	47,015	48,751	48,272
Rhode Island	910	963	1,214	1,530	1,525	1,567
Connecticut *	60,343	59,201	66,884	36,208	37,065	36,651
<b>Middle Atlantic</b>	<b>2,763,643</b>	<b>2,746,756</b>	<b>2,689,603</b>	<b>2,458,805</b>	<b>2,493,157</b>	<b>2,350,205</b>
New York	923,084	922,325	911,992	799,914	810,567	760,309
New Jersey	658,581	653,913	618,365	566,706	577,407	537,130
Pennsylvania	1,181,978	1,170,518	1,159,246	1,092,185	1,105,183	1,052,766
<b>E. North Central</b>	<b>2,927,493</b>	<b>2,931,254</b>	<b>2,799,305</b>	<b>1,878,402</b>	<b>1,880,980</b>	<b>1,749,487</b>
Ohio	738,364	739,444	704,709	571,858	572,599	536,500
Indiana	488,596	489,742	461,343	216,074	216,723	196,420
Illinois	1,110,990	1,113,545	1,076,660	678,188	678,984	649,530
Michigan	344,261	344,534	319,552	363,634	364,404	333,143
Wisconsin	245,282	243,989	237,041	248,648	248,270	233,894
<b>W. North Central</b>	<b>2,049,232</b>	<b>2,042,509</b>	<b>2,033,783</b>	<b>623,191</b>	<b>623,697</b>	<b>567,566</b>
Minnesota	288,090	282,932	276,737	238,334	237,579	222,173
Iowa	345,460	343,704	321,272	110,540	110,189	99,783
Missouri	352,188	352,015	342,000	87,325	87,721	76,768
North Dakota	94,148	95,624	96,926	35,206	35,027	33,863
South Dakota	127,676	127,255	135,163	36,410	36,204	32,633
Nebraska	362,703	359,680	357,473	49,059	50,764	47,655
Kansas	478,967	481,299	504,212	66,317	66,213	54,661
<b>South Atlantic</b>	<b>1,286,096</b>	<b>1,286,107</b>	<b>1,291,561</b>	<b>650,125</b>	<b>652,529</b>	<b>604,105</b>
Delaware	20,844	20,659	19,952	12,993	13,126	12,294
Maryland	163,015	163,606	160,436	116,105	116,860	109,063
Virginia *	350,980	350,969	374,819	259,163	260,047	247,716
West Virginia	193,642	194,580	189,909	85,590	85,967	81,399
North Carolina	136,044	137,934	140,993	48,741	48,974	46,821
South Carolina	97,951	100,436	95,255	19,347	19,347	17,475
Georgia	106,964	107,387	103,776	29,957	29,913	26,342
Florida	216,656	210,536	206,421	78,229	78,295	62,992
<b>E. South Central</b>	<b>618,187</b>	<b>624,186</b>	<b>600,849</b>	<b>188,201</b>	<b>188,092</b>	<b>165,250</b>
Kentucky	251,728	257,002	250,332	53,853	53,930	46,578
Tennessee	158,942	158,517	151,400	79,406	79,399	69,371
Alabama	154,735	156,267	150,459	45,364	45,169	40,278
Mississippi	52,782	52,400	48,658	9,578	9,594	9,023
<b>W. South Central</b>	<b>1,978,387</b>	<b>1,973,393</b>	<b>2,022,565</b>	<b>197,473</b>	<b>197,141</b>	<b>166,424</b>
Arkansas	151,014	148,989	153,106	29,229	29,149	25,451
Louisiana	106,060	104,442	94,238	33,427	33,426	29,644
Oklahoma	339,422	341,604	353,541	52,608	52,309	44,512
Texas	1,381,871	1,378,358	1,421,680	82,209	82,577	66,837
<b>Mountain</b>	<b>758,647</b>	<b>757,340</b>	<b>779,224</b>	<b>225,009</b>	<b>224,247</b>	<b>204,511</b>
Montana	209,266	209,556	213,243	51,198	50,867	47,749
Idaho	44,708	45,276	47,638	16,849	16,279	14,907
Wyoming	109,030	107,368	112,060	26,090	26,099	23,047
Colorado	235,582	236,419	243,972	69,151	68,959	62,055
New Mexico	93,292	92,297	93,641	16,947	16,937	14,454
Arizona	6,675	6,581	6,318	1,895	1,886	1,434
Utah *	49,785	49,484	52,597	36,510	36,417	34,835
Nevada	10,309	10,359	9,755	6,369	6,353	6,030
<b>Pacific</b>	<b>413,239</b>	<b>409,523</b>	<b>445,793</b>	<b>267,773</b>	<b>268,409</b>	<b>256,948</b>
Washington *	78,804	79,719	88,761	41,669	41,570	44,673
Oregon *	95,879	94,684	110,962	42,906	42,903	42,062
California	238,556	235,120	246,070	183,198	183,936	170,213