

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF NOVEMBER, 1953
 (Averages of daily figures 1/. In millions of dollars)

December 7, 1953

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	109,034	12,961	96,073	94,358	35,781	6,620	19,638	18,925	713	426
Central reserve city banks:										
New York	22,908	3,990	18,918	20,568	2,790	46	4,691	4,692	-1	41
Chicago	6,111	1,321	4,790	5,480	1,215	115	1,277	1,278	-2	28
Reserve city banks	42,051	6,462	35,589	36,129	14,098	1,988	7,805	7,710	95	241
Boston	2,188	323	1,865	1,980	174	28	385	387	-2	2
New York	1,016	33	983	886	394	36	193	192	1	3
Philadelphia	2,741	450	2,291	2,365	252	111	460	464	-4	2
Cleveland	5,215	560	4,656	4,597	1,755	181	991	979	12	21
Richmond	2,500	423	2,077	2,140	475	111	447	435	12	12
Atlanta	2,622	584	2,038	2,185	475	169	456	444	12	46
Chicago	5,226	571	4,655	4,482	2,434	282	1,016	998	18	19
St. Louis	2,516	751	1,765	2,135	372	110	423	428	-5	15
Minneapolis	1,209	320	889	1,003	185	45	205	202	4	6
Kansas City	3,440	915	2,525	2,851	484	281	591	571	20	34
Dallas	3,322	834	2,488	2,683	517	376	555	541	14	32
San Francisco	10,054	697	9,357	8,822	6,580	258	2,083	2,071	12	49
Country banks	37,965	1,189	36,776	32,183	17,678	4,471	5,865	5,244	620	115
Boston	3,186	105	3,080	2,767	1,166	213	465	430	36	5
New York	5,645	118	5,527	4,947	3,728	391	956	867	90	20
Philadelphia	2,663	19	2,644	2,308	1,883	266	452	413	39	5
Cleveland	3,003	27	2,975	2,615	1,949	311	522	457	65	8
Richmond	2,602	144	2,458	2,145	1,086	331	399	344	55	9
Atlanta	3,142	229	2,913	2,620	848	411	429	391	38	9
Chicago	5,515	108	5,407	4,696	3,253	685	905	806	100	25
St. Louis	2,077	63	2,014	1,745	729	292	303	271	32	1
Minneapolis	1,703	80	1,623	1,436	861	224	267	238	29	6
Kansas City	2,576	71	2,505	2,142	497	406	357	308	48	10
Dallas	3,563	190	3,372	2,817	420	683	455	391	64	8
San Francisco	2,292	34	2,258	1,947	1,260	259	354	329	26	9

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$4,200 million dollars.
 For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Nov. 1953	2nd half Oct. 1953	1st half Nov. 1952	1st half Nov. 1953	2nd half Oct. 1953	1st half Nov. 1952
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	23,612	23,306	23,204	10,911	10,920	10,193
Boston	2,710	2,698	2,689	942	946	929
New York	4,205	4,101	4,139	2,495	2,508	2,351
Philadelphia	1,495	1,491	1,458	870	873	835
Cleveland	1,771	1,763	1,710	1,053	1,050	979
Richmond	1,530	1,504	1,535	565	564	520
Atlanta	2,208	2,177	2,156	588	586	547
Chicago	3,430	3,407	3,264	2,159	2,148	1,993
St. Louis	958	943	957	402	399	385
Minneapolis	799	778	787	376	374	352
Kansas City	906	905	904	215	213	185
Dallas	1,864	1,842	1,902	316	315	273
San Francisco	1,736	1,699	1,704	931	945	844
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,164	12,973	13,073	6,768	6,743	6,318
Boston	371	372	376	224	225	222
New York	1,321	1,295	1,284	1,233	1,232	1,165
Philadelphia	1,149	1,134	1,118	1,013	1,014	968
Cleveland	1,204	1,195	1,160	896	890	845
Richmond	928	914	947	521	520	494
Atlanta	705	690	673	260	258	223
Chicago	1,977	1,965	1,879	1,094	1,087	1,004
St. Louis	1,057	1,044	1,048	326	324	302
Minneapolis	824	809	822	486	484	452
Kansas City	1,599	1,585	1,646	282	280	246
Dallas	1,508	1,460	1,557	104	103	84
San Francisco	521	509	562	330	326	313

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk; in Virginia, it results from incorporation of former counties and cities as independent cities.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Nov. 1953	Oct. 1953	Nov. 1952	Nov. 1953	Oct. 1953	Nov. 1952
Country banks in places with a population of less than 15,000						
Total, all States	13,164,295	12,972,951	13,072,915	6,767,727	6,743,260	6,317,751
New England	393,227	394,551	397,783	239,475	240,120	235,674
Maine	58,295	59,031	61,272	63,323	63,188	60,913
New Hampshire	60,293	60,952	57,459	27,332	27,757	26,505
Vermont	57,648	57,395	59,535	61,479	61,524	59,301
Massachusetts	156,827	155,961	153,593	48,751	49,136	49,703
Rhode Island	963	1,009	1,050	1,525	1,537	1,566
Connecticut *	59,201	60,203	64,874	37,065	36,978	37,686
Middle Atlantic	2,746,756	2,702,481	2,677,576	2,493,157	2,490,051	2,372,337
New York	922,325	908,843	909,029	810,567	809,141	762,177
New Jersey	653,913	636,602	613,761	577,407	577,924	546,896
Pennsylvania	1,170,518	1,157,036	1,154,786	1,105,183	1,102,986	1,063,264
E. North Central	2,931,254	2,918,243	2,812,204	1,880,980	1,871,096	1,749,456
Ohio	739,444	736,004	704,958	572,599	570,270	536,923
Indiana	489,742	483,922	463,795	216,723	215,225	196,415
Illinois	1,113,545	1,110,189	1,084,294	478,984	475,577	449,943
Michigan	344,534	344,498	322,732	364,404	362,541	332,957
Wisconsin	243,989	243,630	236,425	248,270	247,483	233,218
W. North Central	2,042,509	2,022,438	2,031,197	623,697	620,745	565,973
Minnesota	282,932	277,887	270,154	237,579	236,774	221,225
Iowa	343,704	341,342	320,022	110,189	109,596	99,381
Missouri	352,015	349,611	344,363	87,721	87,155	77,144
North Dakota	95,624	94,720	98,963	35,027	34,967	33,714
South Dakota	127,255	122,637	135,433	36,204	36,026	32,546
Nebraska	359,680	354,742	353,865	50,764	50,530	47,521
Kansas	481,299	481,499	508,397	66,213	65,697	54,442
South Atlantic	1,286,107	1,264,090	1,288,809	652,529	650,531	604,786
Delaware	20,659	20,120	20,016	13,126	13,048	12,420
Maryland	163,606	163,644	162,463	116,860	116,826	109,655
Virginia *	350,969	343,064	371,811	260,047	258,746	247,814
West Virginia	194,580	190,082	190,329	85,967	85,871	81,692
North Carolina	137,934	135,695	140,799	48,974	49,182	46,845
South Carolina	100,436	100,156	97,861	19,347	19,246	17,465
Georgia	107,387	104,472	103,519	29,913	29,545	26,271
Florida	210,536	206,857	202,011	78,295	78,067	62,624
E. South Central	624,186	612,157	608,414	188,092	186,459	164,884
Kentucky	257,002	254,784	254,592	53,930	53,701	46,651
Tennessee	158,517	156,130	154,560	79,399	78,988	69,171
Alabama	156,267	151,517	150,911	45,169	44,339	40,056
Mississippi	52,400	49,726	48,351	9,594	9,431	9,006
W. South Central	1,973,393	1,918,532	2,036,722	197,141	195,984	165,323
Arkansas	148,989	143,534	154,952	29,149	28,813	25,247
Louisiana	104,442	101,723	94,257	33,426	33,252	29,680
Oklahoma	341,604	337,060	356,828	52,309	51,989	44,321
Texas	1,378,358	1,336,215	1,430,685	82,257	81,930	66,075
Mountain	757,340	740,663	775,337	224,247	222,277	201,978
Montana	209,556	204,441	211,314	50,867	50,592	47,474
Idaho	45,276	44,249	47,909	16,729	16,342	14,849
Wyoming	107,368	104,147	110,043	26,099	25,847	22,892
Colorado	236,419	235,853	245,216	68,959	68,681	61,639
New Mexico	92,297	87,512	91,747	16,937	16,720	14,384
Arizona	6,581	6,082	6,325	1,886	1,876	1,406
Utah *	49,484	48,328	52,912	36,417	35,905	33,232
Nevada	10,359	10,051	9,871	6,353	6,314	6,102
Pacific	409,523	399,796	444,873	268,409	265,997	257,340
Washington *	79,719	78,650	89,537	41,570	41,294	43,821
Oregon *	94,684	93,502	112,497	42,903	42,559	43,053
California	235,120	227,644	242,839	183,936	182,144	170,466