

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF OCTOBER, 1953
(Averages of daily figures 1/. In millions of dollars)

November 6, 1953

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<u>All Member Banks</u>	107,685	12,579	95,106	93,462	35,403	6,432	19,482	18,753	729	439
<u>Central reserve city banks:</u>										
New York	22,811	3,915	18,896	20,578	2,573	39	4,707	4,682	25	4
Chicago	6,075	1,283	4,792	5,424	1,211	122	1,273	1,266	7	30
<u>Reserve city banks</u>	41,467	6,251	35,216	35,638	14,037	1,904	7,747	7,613	133	301
Boston	2,114	314	1,800	1,922	177	28	377	376	1	1
New York	998	33	965	878	396	33	193	191	2	4
Philadelphia	2,685	427	2,258	2,340	260	101	959	460	-1	16
Cleveland	5,201	569	4,633	4,567	1,755	185	485	973	12	15
Richmond	2,478	409	2,068	2,116	474	114	443	430	13	9
Atlanta	2,560	549	2,010	2,133	474	170	447	434	13	32
Chicago	5,189	571	4,618	4,480	2,415	270	1,007	996	11	36
St. Louis	2,453	707	1,746	2,072	369	112	423	416	7	15
Minneapolis	1,197	313	884	990	185	47	202	199	3	15
Kansas City	3,387	906	2,481	2,792	481	287	581	559	22	41
Dallas	3,224	776	2,448	2,592	502	375	542	523	19	22
San Francisco	9,981	677	9,305	8,756	6,550	262	2,089	2,057	32	95
<u>Country banks</u>	37,331	1,130	36,201	31,821	17,582	4,286	5,756	5,192	564	104
Boston	3,128	110	3,018	2,723	1,172	214	454	424	30	5
New York	5,496	112	5,384	4,868	3,707	354	926	855	71	22
Philadelphia	2,635	18	2,617	2,306	1,884	248	453	413	40	6
Cleveland	2,997	28	2,969	2,608	1,935	312	517	455	62	11
Richmond	2,559	139	2,420	2,121	1,079	319	388	340	47	11
Atlanta	3,080	212	2,869	2,577	840	398	430	385	45	2
Chicago	5,481	107	5,374	4,671	3,219	679	889	800	89	25
St. Louis	2,037	58	1,979	1,716	721	285	296	266	29	2
Minneapolis	1,662	76	1,585	1,407	855	213	262	234	27	3
Kansas City	2,565	67	2,498	2,138	490	399	354	307	47	6
Dallas	3,430	169	3,261	2,757	416	615	436	383	53	6
San Francisco	2,261	33	2,228	1,929	1,265	252	351	327	25	5

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 83,050 million dollars.
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Oct. 1953	2nd half Sept. 1953	1st half Oct. 1952	1st half Oct. 1953	2nd half Sept. 1953	1st half Oct. 1952
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	23,265	23,399	22,759	10,842	10,801	10,131
Boston	2,648	2,659	2,614	946	946	934
New York	4,098	4,149	4,002	2,475	2,459	2,349
Philadelphia	1,481	1,487	1,471	871	869	837
Cleveland	1,774	1,800	1,678	1,045	1,039	968
Richmond	1,507	1,522	1,509	562	559	517
Atlanta	2,175	2,174	2,119	583	580	543
Chicago	3,403	3,439	3,241	2,124	2,127	1,972
St. Louis	941	939	936	398	397	382
Minneapolis	777	770	770	373	371	348
Kansas City	910	911	903	212	211	181
Dallas	1,831	1,844	1,852	313	310	266
San Francisco	1,719	1,704	1,664	939	934	834
	<u>Country banks in places with population of less than 15,000</u>					
Total	12,937	12,836	12,857	6,741	6,705	6,275
Boston	369	373	373	225	225	222
New York	1,287	1,296	1,262	1,231	1,227	1,162
Philadelphia	1,136	1,150	1,109	1,014	1,012	966
Cleveland	1,195	1,191	1,157	889	884	841
Richmond	913	899	924	517	515	490
Atlanta	693	676	663	257	256	220
Chicago	1,971	1,940	1,866	1,095	1,077	994
St. Louis	1,038	1,025	1,020	323	319	298
Minneapolis	808	794	812	482	480	448
Kansas City	1,588	1,579	1,634	279	277	242
Dallas	1,430	1,406	1,490	103	103	82
San Francisco	509	507	545	326	330	310

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.l.b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk; in Virginia, it results from incorporation of former counties and cities as independent cities.)

	Demand deposits except interbank			Time deposits		
	1st half Oct. 1953	2nd half Sept. 1953	1st half Oct. 1952	1st half Oct. 1953	2nd half Sept. 1953	1st half Oct. 1952
	Country banks in places with a population of less than 15,000					
Total, all States	12,936,536	12,835,893	12,857,000	6,740,591	6,705,243	6,275,146
New England	391,498	394,778	394,683	240,257	240,049	235,302
Maine	60,821	62,118	62,380	63,098	63,296	60,356
New Hampshire	61,050	61,684	58,316	27,788	27,727	26,575
Vermont	57,902	56,831	59,431	61,684	61,579	59,333
Massachusetts	151,726	153,531	148,926	49,318	49,326	50,000
Rhode Island	975	968	1,022	1,540	1,541	1,567
Connecticut *	59,024	59,646	64,608	36,829	36,580	37,471
Middle Atlantic	2,700,051	2,723,213	2,647,545	2,490,922	2,483,094	2,365,673
New York	900,825	905,777	895,076	808,166	805,317	760,307
New Jersey	638,293	644,160	603,918	578,200	575,475	544,474
Pennsylvania	1,160,933	1,173,276	1,148,551	1,104,556	1,102,302	1,060,892
E. North Central	2,921,750	2,893,852	2,788,122	1,875,398	1,853,475	1,733,770
Ohio	734,259	731,287	704,113	567,712	564,850	534,401
Indiana	477,838	468,041	449,268	214,252	212,934	193,740
Illinois	1,101,809	1,090,435	1,069,323	473,625	470,978	444,115
Michigan	347,091	353,401	324,650	360,548	358,986	330,040
Wisconsin	260,753	250,688	240,768	259,261	245,727	231,476
W. North Central	2,027,957	2,006,341	2,026,803	618,701	615,848	561,235
Minnesota	277,415	274,644	267,918	236,175	235,487	220,177
Iowa	342,118	333,983	322,548	109,236	108,855	98,578
Missouri	350,543	346,874	339,842	86,877	86,243	75,776
North Dakota	94,665	91,563	99,400	34,833	34,669	33,592
South Dakota	121,715	119,121	132,983	35,808	35,638	32,260
Nebraska	355,498	353,603	352,799	50,461	50,376	47,314
Kansas	486,003	486,553	511,313	65,311	64,580	53,538
South Atlantic	1,263,275	1,246,010	1,262,187	647,603	645,567	599,153
Delaware	20,051	20,018	19,326	12,966	13,038	12,417
Maryland	164,570	160,625	161,486	116,135	115,616	108,960
Virginia *	341,538	338,801	357,466	257,776	256,551	244,812
West Virginia	187,178	185,956	186,591	85,720	85,522	81,363
North Carolina	134,974	131,512	135,123	48,838	48,490	46,788
South Carolina	101,553	98,460	99,183	19,144	19,028	17,329
Georgia	103,334	101,982	101,625	29,360	30,309	25,825
Florida	210,077	208,656	201,387	77,664	77,033	61,659
E. South Central	613,762	599,602	595,632	185,904	182,840	162,876
Kentucky	256,272	257,059	250,858	53,118	51,881	46,556
Tennessee	155,347	154,796	152,020	78,726	78,360	67,777
Alabama	153,770	144,766	145,858	44,657	44,085	39,624
Mississippi	48,373	42,981	46,896	9,403	8,514	8,919
W. South Central	1,885,846	1,853,595	1,962,093	194,948	193,928	162,712
Arkansas	139,729	134,832	145,345	28,587	28,280	24,993
Louisiana	100,438	98,793	91,404	32,987	32,865	29,377
Oklahoma	335,715	331,392	353,665	51,744	51,358	43,726
Texas	1,309,964	1,288,578	1,371,679	81,630	81,425	64,616
Mountain	731,154	716,020	748,667	221,424	220,187	201,028
Montana	201,407	194,149	204,450	50,341	50,032	46,704
Idaho	43,472	42,445	47,049	16,337	16,261	14,676
Wyoming	101,873	98,059	104,304	25,707	25,608	22,589
Colorado	235,248	234,666	242,156	68,444	68,022	60,690
New Mexico	85,286	84,524	83,737	16,376	16,273	14,269
Arizona	5,960	6,005	6,026	1,862	1,855	1,489
Utah *	47,834	46,158	51,215	36,074	35,878	34,702
Nevada	10,074	9,994	9,730	6,283	6,258	5,909
Pacific	401,243	402,482	431,268	265,434	270,235	253,397
Washington *	79,731	80,777	87,951	40,977	44,085	43,671
Oregon *	94,866	97,750	109,968	42,399	45,113	41,307
California	226,646	223,955	233,349	182,058	181,037	168,419