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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF SEPTEMBER, 1953
 (Averages of daily figures 1/. In millions of dollars)

October 23 1953

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits ^{2/}	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	108,461	12,492	95,968	94,156	35,163	6,372	19,617	18,867	750	275
Central reserve city banks:										
New York	22,969	3,907	19,062	20,730	2,490	43	4,772	4,710	62	4
Chicago	6,158	1,301	4,857	5,490	1,203	123	1,279	1,280	-1	18
Reserve city banks	42,000	6,186	35,814	35,953	13,963	2,043	7,787	7,669	118	173
Boston	2,125	303	1,822	1,921	179	30	381	376	5	--
New York	1,019	32	986	892	393	36	196	193	2	3
Philadelphia	2,711	447	2,264	2,356	258	106	464	463	1	3
Cleveland	5,315	570	4,745	4,645	1,749	194	1,001	988	14	10
Richmond	2,496	405	2,092	2,137	474	111	443	435	8	9
Atlanta	2,568	530	2,037	2,139	472	164	444	435	9	22
Chicago	5,282	574	4,708	4,551	2,392	270	1,025	1,008	17	30
St. Louis	2,411	658	1,753	2,039	368	108	411	410	2	5
Minneapolis	1,197	307	890	990	184	48	200	199	1	10
Kansas City	3,449	909	2,540	2,812	478	317	581	563	18	37
Dallas	3,273	775	2,498	2,600	501	392	539	524	15	14
San Francisco	10,155	675	9,479	8,869	6,515	267	2,102	2,076	26	31
Country banks	37,334	1,099	36,235	31,983	17,506	4,163	5,778	5,208	570	80
Boston	3,136	104	3,032	2,734	1,171	211	457	426	31	4
New York	5,555	110	5,445	4,934	3,686	357	933	863	70	16
Philadelphia	2,655	18	2,637	2,321	1,881	249	456	415	42	5
Cleveland	3,020	29	2,991	2,637	1,923	308	520	458	62	6
Richmond	2,558	137	2,420	2,126	1,074	313	384	341	43	9
Atlanta	3,056	205	2,850	2,582	836	376	426	386	40	2
Chicago	5,482	103	5,379	4,691	3,204	665	898	802	96	22
St. Louis	2,018	54	1,964	1,722	716	260	295	267	28	2
Minneapolis	1,640	75	1,565	1,402	851	202	261	233	28	5
Kansas City	2,554	64	2,490	2,141	488	388	358	308	50	5
Dallas	3,415	164	3,250	2,767	412	590	439	384	54	2
San Francisco	2,246	35	2,211	1,927	1,264	242	352	326	26	4

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 83,150 million dollars.
 For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Sept. 1953	Sept. 1953	Sept. 1952	Sept. 1953	Sept. 1953	Sept. 1952
	Country banks in places with population of 15,000 and over ^{1/}					
Total	23,399	23,321	22,717	10,801	10,791	10,083
Boston	2,659	2,617	2,613	946	946	931
New York	4,149	4,116	3,994	2,459	2,457	2,339
Philadelphia	1,487	1,491	1,502	869	872	833
Cleveland	1,800	1,787	1,686	1,039	1,038	964
Richmond	1,522	1,518	1,500	559	558	516
Atlanta	2,174	2,202	2,100	580	579	540
Chicago	3,439	3,426	3,227	2,127	2,122	1,962
St. Louis	939	940	922	397	397	380
Minneapolis	770	775	755	371	370	347
Kansas City	911	898	905	211	210	178
Dallas	1,844	1,835	1,852	310	308	263
San Francisco	1,704	1,715	1,661	934	933	830
	Country banks in places with population of less than 15,000					
Total	12,836	12,816	12,669	6,705	6,691	6,254
Boston	373	371	375	225	225	221
New York	1,296	1,280	1,254	1,227	1,223	1,155
Philadelphia	1,150	1,154	1,105	1,012	1,011	962
Cleveland	1,191	1,188	1,148	884	880	837
Richmond	899	895	903	515	514	488
Atlanta	676	682	651	256	254	218
Chicago	1,940	1,933	1,839	1,077	1,075	997
St. Louis	1,025	1,018	986	319	319	297
Minneapolis	794	790	795	480	479	447
Kansas City	1,579	1,587	1,614	277	276	240
Dallas	1,406	1,411	1,464	103	102	83
San Francisco	507	507	535	330	332	308

^{1/} Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- ^{1/} Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- ^{2/} Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk; in Virginia, it results from incorporation of former counties and cities as independent cities.)

	Demand deposits except interbank			Time deposits		
	2nd half Sept. 1953	1st half Sept. 1953	2nd half Sept. 1952	2nd half Sept. 1953	1st half Sept. 1953	2nd half Sept. 1952
Country banks in places with a population of less than 15,000						
Total, all States	12,835,893	12,815,743	12,668,921	6,705,243	6,691,152	6,254,151
New England	394,778	392,728	395,995	240,049	239,918	234,605
Maine	62,118	62,059	62,954	63,296	63,416	60,464
New Hampshire	61,684	61,159	58,655	27,727	27,703	26,457
Vermont	56,831	57,395	58,678	61,579	61,561	59,014
Massachusetts	153,531	152,011	150,303	49,326	49,355	49,812
Rhode Island	968	933	901	1,541	1,547	1,568
Connecticut *	59,646	59,171	64,504	36,580	36,336	37,290
Middle Atlantic	2,723,213	2,711,618	2,633,749	2,483,094	2,478,373	2,354,742
New York	905,777	889,841	886,608	805,317	802,552	755,395
New Jersey	644,160	645,630	603,496	575,475	573,779	542,031
Pennsylvania	1,173,276	1,176,147	1,143,645	1,102,302	1,102,042	1,057,316
E. North Central	2,893,852	2,882,256	2,748,695	1,853,475	1,847,963	1,733,647
Ohio	731,287	727,399	697,469	564,850	561,459	531,786
Indiana	468,041	465,591	436,951	212,934	211,960	192,716
Illinois	1,090,435	1,080,221	1,037,962	470,978	471,148	441,494
Michigan *	353,401	355,597	335,412	358,986	357,832	336,845
Wisconsin	250,688	253,448	240,901	245,727	245,564	230,806
W. North Central	2,006,341	2,008,477	1,990,693	615,848	614,791	559,097
Minnesota	274,644	275,986	264,007	235,487	235,170	219,529
Iowa	333,983	331,917	310,917	108,855	109,158	98,383
Missouri	346,874	345,218	330,118	86,243	85,827	75,395
North Dakota	91,563	89,149	97,264	34,669	34,613	33,501
South Dakota	119,121	118,749	131,210	35,638	35,487	32,157
Nebraska	353,603	351,562	349,959	50,376	50,297	47,296
Kansas	486,553	495,896	507,218	64,580	64,239	52,836
South Atlantic	1,246,010	1,245,855	1,238,647	645,587	642,173	596,568
Delaware	20,018	19,933	19,089	13,038	13,057	12,384
Maryland	160,625	160,903	159,189	115,616	115,179	108,928
Virginia *	338,801	340,035	349,843	256,551	256,211	243,254
West Virginia	185,956	185,126	183,532	85,522	85,361	81,153
North Carolina	131,512	127,682	128,789	48,490	48,177	46,632
South Carolina	98,466	97,507	97,564	19,028	18,812	17,223
Georgia	101,982	100,393	99,829	30,309	29,201	25,698
Florida	208,656	214,276	200,812	77,033	76,175	61,296
E. South Central	599,602	601,322	584,936	182,840	182,969	162,086
Kentucky	257,059	257,965	249,656	51,881	51,316	46,484
Tennessee	154,796	154,745	151,005	78,360	78,300	67,229
Alabama	144,766	142,730	139,914	44,085	44,031	39,489
Mississippi	42,981	45,882	44,361	8,514	9,322	8,884
W. South Central	1,853,595	1,860,910	1,923,569	193,928	193,021	162,472
Arkansas	134,832	134,159	137,491	28,280	27,987	24,829
Louisiana	98,793	99,203	89,179	32,865	32,824	29,222
Oklahoma	331,392	334,814	349,361	51,358	51,203	43,380
Texas	1,288,578	1,292,734	1,347,538	81,425	81,007	65,041
Mountain	716,020	709,337	728,623	220,187	220,157	199,429
Montana	194,149	190,563	196,061	50,032	49,827	46,363
Idaho	42,445	41,824	45,112	16,261	16,601	14,524
Wyoming	98,059	96,753	98,518	25,608	25,595	22,366
Colorado	234,686	233,179	239,856	68,022	67,778	60,154
New Mexico	84,524	84,999	82,964	16,273	16,278	14,124
Arizona	6,005	6,174	5,973	1,855	1,827	1,481
Utah *	46,158	46,020	50,362	35,878	35,991	34,559
Nevada	9,994	9,825	9,777	6,258	6,260	5,858
Pacific	402,482	403,240	424,014	270,235	271,787	251,505
Washington *	80,777	80,642	87,207	44,085	45,178	43,308
Oregon *	97,750	97,991	107,825	45,113	45,460	40,831
California	223,955	224,607	228,982	181,037	181,149	167,366