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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF SEPTEMBER, 1953  
(Averages of daily figures  $\frac{1}{2}$ . In millions of dollars)

October 6, 1953

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits $\frac{2}{2}$	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<b>All Member Banks</b>	107,333	12,170	95,163	93,825	35,089	6,252	19,487	18,802	686	662
<b>Central reserve city banks:</b>										
New York	22,406	3,779	18,627	20,518	2,463	37	4,661	4,662	-1	61
Chicago	6,123	1,249	4,874	5,537	1,196	112	1,286	1,290	-4	83
<b>Reserve city banks</b>	41,592	6,067	35,524	35,900	13,949	1,930	7,772	7,658	114	378
Boston	2,082	293	1,788	1,904	180	25	371	373	-1	--
New York	993	31	962	883	391	33	192	191	--	20
Philadelphia	2,649	433	2,216	2,319	254	98	456	456	--	3
Cleveland	5,229	561	4,668	4,627	1,749	174	993	984	9	48
Richmond	2,490	406	2,084	2,140	475	112	446	435	10	11
Atlanta	2,563	526	2,037	2,155	473	169	449	436	12	28
Chicago	5,294	576	4,718	4,603	2,389	260	1,032	1,018	14	25
St. Louis	2,371	635	1,736	2,020	366	104	412	406	6	8
Minneapolis	1,216	316	900	1,011	184	49	205	203	2	5
Kansas City	3,401	891	2,510	2,822	476	281	583	565	19	58
Dallas	3,199	738	2,462	2,598	502	368	545	524	21	18
San Francisco	10,104	661	9,443	8,819	6,510	256	2,088	2,066	22	151
<b>Country banks</b>	37,212	1,075	36,137	31,870	17,482	4,173	5,768	5,192	576	140
Boston	3,094	106	2,988	2,711	1,171	201	456	423	33	7
New York	5,505	110	5,396	4,912	3,680	342	930	859	71	41
Philadelphia	2,663	18	2,645	2,326	1,883	255	483	415	43	28
Cleveland	3,003	27	2,976	2,615	1,918	312	515	455	60	6
Richmond	2,544	132	2,413	2,115	1,072	313	392	339	52	12
Atlanta	3,083	199	2,885	2,610	834	376	428	389	39	4
Chicago	5,455	95	5,359	4,650	3,197	681	891	796	95	20
St. Louis	2,011	53	1,958	1,716	716	259	294	266	28	1
Minneapolis	1,639	74	1,565	1,388	849	210	258	231	27	6
Kansas City	2,549	64	2,485	2,130	486	392	354	306	48	7
Dallas	3,409	163	3,246	2,771	410	584	440	385	55	4
San Francisco	2,256	35	2,222	1,926	1,265	247	352	326	26	5

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$3,150 million dollars.  
For numbered footnotes see next page.

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Sept. 1953	2nd half Aug. 1953	1st half Sept. 1952	1st half Sept. 1953	2nd half Aug. 1953	1st half Sept. 1952
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	23,321	23,163	22,529	10,791	10,757	10,056
Boston	2,617	2,593	2,552	946	945	931
New York	4,116	4,125	3,948	2,457	2,453	2,336
Philadelphia	1,491	1,498	1,467	872	873	831
Cleveland	1,787	1,775	1,678	1,038	1,034	962
Richmond	1,518	1,491	1,499	558	556	515
Atlanta	2,202	2,191	2,108	579	577	539
Chicago	3,426	3,364	3,212	2,122	2,115	1,956
St. Louis	940	932	922	397	396	380
Minneapolis	775	764	757	370	369	345
Kansas City	898	894	896	210	210	176
Dallas	1,835	1,838	1,848	308	302	263
San Francisco	1,715	1,678	1,643	933	926	822
	<u>Country banks in places with population of less than 15,000</u>					
Total	12,816	12,578	12,678	6,691	6,670	6,238
Boston	371	360	373	225	225	221
New York	1,280	1,262	1,253	1,223	1,219	1,156
Philadelphia	1,154	1,130	1,108	1,011	1,008	959
Cleveland	1,188	1,167	1,151	880	880	837
Richmond	895	867	902	514	513	487
Atlanta	682	675	657	254	253	218
Chicago	1,933	1,903	1,835	1,075	1,072	992
St. Louis	1,018	1,003	982	319	318	295
Minneapolis	790	763	799	479	479	445
Kansas City	1,587	1,567	1,628	276	275	239
Dallas	1,411	1,395	1,450	102	102	82
San Francisco	507	487	531	332	328	307

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk; in Virginia, it results from incorporation of former counties and cities as independent cities.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Sept. 1953	Aug. 1953	Sept. 1952	Sept. 1953	Aug. 1953	Sept. 1952
<u>Country banks in places with a population of less than 15,000</u>						
<b>Total, all States</b>	12,815,743	12,578,286	12,678,438	6,691,152	6,670,399	6,237,752
<b>New England</b>	392,728	381,391	393,876	239,918	239,266	233,904
Maine	62,059	60,130	62,790	63,416	63,241	60,186
New Hampshire	61,159	58,192	58,570	27,703	27,524	26,380
Vermont	57,395	55,750	58,507	61,561	61,434	58,874
Massachusetts	152,011	148,221	149,146	49,355	49,324	49,856
Rhode Island	933	879	907	1,547	1,549	1,567
Connecticut *	59,171	58,219	63,956	36,336	36,194	37,041
<b>Middle Atlantic</b>	2,711,618	2,666,227	2,634,597	2,478,373	2,471,448	2,352,101
New York	889,841	877,032	883,917	802,552	799,667	757,297
New Jersey	645,630	633,588	609,002	573,775	571,007	539,918
Pennsylvania	1,176,147	1,155,607	1,141,678	1,102,042	1,100,774	1,054,886
<b>E. North Central</b>	2,882,256	2,830,314	2,745,695	1,847,963	1,844,433	1,727,466
Ohio	727,399	711,383	700,050	561,459	560,659	531,638
Indiana	465,591	459,839	439,015	211,960	211,261	192,272
Illinois	1,080,221	1,063,045	1,028,461	471,148	470,268	439,121
Michigan *	355,597	346,544	337,427	357,832	356,414	334,112
Wisconsin	253,448	249,803	240,742	245,564	245,631	230,323
<b>W. North Central</b>	2,008,477	1,969,489	2,007,319	614,791	613,206	556,868
Minnesota	275,986	265,282	267,820	235,170	234,694	218,831
Iowa	321,917	327,295	312,466	199,158	198,762	198,211
Missouri	345,218	338,310	330,976	85,827	85,467	75,015
North Dakota	89,149	84,320	96,338	34,613	34,534	33,375
South Dakota	118,749	116,688	132,093	35,487	35,681	32,003
Nebraska	351,562	344,512	351,626	50,297	50,256	47,191
Kansas	495,896	492,982	515,998	64,239	63,812	52,242
<b>South Atlantic</b>	1,245,855	1,219,264	1,242,873	642,173	640,398	594,919
Delaware	19,933	19,432	19,017	13,057	13,058	12,366
Maryland	160,903	156,027	159,281	115,179	114,996	108,322
Virginia *	340,035	331,450	351,900	256,211	255,032	242,721
West Virginia	185,126	182,918	184,880	85,361	85,184	81,100
North Carolina	127,682	121,309	124,961	48,177	48,635	46,701
South Carolina	97,507	92,091	97,140	18,812	18,780	17,155
Georgia	100,393	98,788	100,110	29,201	28,881	25,685
Florida	214,276	217,249	205,584	76,175	75,832	60,869
<b>E. South Central</b>	601,322	590,944	588,312	182,969	182,455	161,981
Kentucky	257,965	255,272	252,703	51,316	51,206	46,506
Tennessee	154,745	151,705	153,002	78,300	78,048	67,086
Alabama	142,730	138,190	139,381	44,031	43,853	39,428
Mississippi	45,882	45,777	43,226	9,322	9,348	8,961
<b>W. South Central</b>	1,860,910	1,843,346	1,919,461	193,021	192,085	161,222
Arkansas	134,159	133,228	133,855	27,987	27,895	24,287
Louisiana	99,203	96,781	87,513	32,824	32,708	29,104
Oklahoma	334,814	333,641	354,790	51,203	50,927	43,020
Texas	1,292,734	1,279,696	1,343,303	81,007	80,555	64,811
<b>Mountain</b>	709,337	690,111	723,648	220,157	219,136	198,559
Montana	190,563	183,924	194,534	49,827	49,685	46,310
Idaho	41,824	39,679	43,102	16,601	16,289	14,378
Wyoming	96,753	94,597	97,593	25,595	25,525	22,352
Colorado	233,179	228,230	238,816	67,778	67,652	59,846
New Mexico	84,999	83,501	84,245	16,278	16,224	14,071
Arizona	6,174	6,141	5,690	1,827	1,817	1,429
Utah *	46,020	44,298	50,008	35,991	35,648	34,344
Nevada	9,825	9,741	9,660	6,260	6,296	5,829
<b>Pacific</b>	403,240	387,200	422,657	271,787	267,972	250,732
Washington *	80,642	76,678	86,453	45,178	44,882	42,926
Oregon *	97,991	92,314	108,200	45,460	43,662	41,021
California	224,607	218,208	228,004	181,149	179,428	166,785