

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF AUGUST, 1953
(Averages of daily figures $\frac{1}{2}$. In millions of dollars)

September 18, 1953

| Class of bank and Federal Reserve District | Gross demand deposits | | | Net demand deposits $\frac{2}{2}$ | Time deposits | Demand balances due from domestic banks | Reserves with F. R. Banks | | | Borrowings at Federal Reserve Banks |
|--|-----------------------|-----------|--------|---|------------------|--|---------------------------|----------|--------|--|
| | Total | Interbank | Other | | | | Total | Required | Excess | |
| All Member Banks | 106,947 | 11,688 | 95,259 | 94,009 | 34,963 | 5,948 | 19,463 | 18,836 | 627 | 563 |
| Central reserve city banks: | | | | | | | | | | |
| New York | 22,402 | 3,706 | 18,697 | 20,580 | 2,422 | 36 | 4,695 | 4,673 | 22 | 28 |
| Chicago | 6,143 | 1,231 | 4,912 | 5,534 | 1,197 | 120 | 1,291 | 1,289 | 2 | 47 |
| Reserve city banks | 41,629 | 5,721 | 35,909 | 36,116 | 13,917 | 1,885 | 7,799 | 7,697 | 102 | 341 |
| Boston | 2,095 | 278 | 1,817 | 1,914 | 181 | 26 | 377 | 374 | 2 | 3 |
| New York | 1,011 | 31 | 980 | 897 | 390 | 35 | 196 | 194 | 2 | 14 |
| Philadelphia | 2,637 | 413 | 2,224 | 2,308 | 250 | 102 | 453 | 454 | -1 | 6 |
| Cleveland | 5,301 | 532 | 4,769 | 4,678 | 1,748 | 177 | 1,003 | 994 | 9 | 45 |
| Richmond | 2,457 | 360 | 2,097 | 2,132 | 475 | 104 | 439 | 434 | 5 | 20 |
| Atlanta | 2,559 | 498 | 2,061 | 2,166 | 471 | 154 | 449 | 440 | 9 | 42 |
| Chicago | 5,363 | 553 | 4,809 | 4,664 | 2,386 | 263 | 1,043 | 1,029 | 13 | 24 |
| St. Louis | 2,358 | 597 | 1,761 | 2,028 | 365 | 100 | 410 | 407 | 3 | 11 |
| Minneapolis | 1,198 | 282 | 916 | 1,007 | 184 | 47 | 204 | 202 | 2 | 6 |
| Kansas City | 3,420 | 870 | 2,550 | 2,846 | 474 | 277 | 589 | 569 | 19 | 46 |
| Dallas | 3,177 | 686 | 2,490 | 2,591 | 497 | 348 | 546 | 522 | 24 | 41 |
| San Francisco | 10,054 | 620 | 9,434 | 8,883 | 6,496 | 252 | 2,091 | 2,077 | 13 | 83 |
| Country banks | 36,772 | 1,031 | 35,741 | 31,780 | 17,427 | 3,907 | 5,678 | 5,177 | 501 | 147 |
| Boston | 3,057 | 104 | 2,953 | 2,694 | 1,170 | 188 | 444 | 420 | 24 | 12 |
| New York | 5,491 | 103 | 5,387 | 4,934 | 3,672 | 317 | 916 | 862 | 54 | 35 |
| Philadelphia | 2,645 | 17 | 2,628 | 2,331 | 1,881 | 233 | 452 | 416 | 36 | 14 |
| Cleveland | 2,969 | 27 | 2,941 | 2,603 | 1,914 | 291 | 505 | 453 | 52 | 9 |
| Richmond | 2,479 | 121 | 2,358 | 2,087 | 1,069 | 286 | 475 | 335 | 40 | 19 |
| Atlanta | 3,057 | 191 | 2,866 | 2,613 | 830 | 358 | 322 | 390 | 32 | 4 |
| Chicago | 5,379 | 92 | 5,287 | 4,618 | 3,187 | 644 | 884 | 792 | 92 | 28 |
| St. Louis | 1,985 | 51 | 1,934 | 1,709 | 714 | 243 | 291 | 265 | 26 | 1 |
| Minneapolis | 1,595 | 67 | 1,527 | 1,373 | 848 | 188 | 253 | 229 | 24 | 7 |
| Kansas City | 2,523 | 62 | 2,461 | 2,126 | 485 | 375 | 355 | 305 | 49 | 9 |
| Dallas | 3,395 | 161 | 3,234 | 2,780 | 404 | 565 | 436 | 386 | 50 | 3 |
| San Francisco | 2,198 | 33 | 2,165 | 1,911 | 1,254 | 218 | 344 | 324 | 21 | 7 |

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$2,500 million dollars.
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

| Federal Reserve District | Demand deposits except interbank | | | Time deposits | | |
|--|----------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | 2nd half Aug. 1953 | 1st half Aug. 1953 | 2nd half Aug. 1952 | 2nd half Aug. 1953 | 1st half Aug. 1953 | 2nd half Aug. 1952 |
| <u>Country banks in places with population of 15,000 and over 1/</u> | | | | | | |
| Total | 23,163 | 23,304 | 22,295 | 10,757 | 10,740 | 10,033 |
| Boston | 2,593 | 2,609 | 2,550 | 945 | 943 | 930 |
| New York | 4,125 | 4,180 | 3,916 | 2,453 | 2,448 | 2,330 |
| Philadelphia | 1,498 | 1,478 | 1,458 | 873 | 871 | 829 |
| Cleveland | 1,775 | 1,764 | 1,665 | 1,034 | 1,030 | 961 |
| Richmond | 1,491 | 1,500 | 1,478 | 556 | 555 | 513 |
| Atlanta | 2,191 | 2,229 | 2,078 | 577 | 576 | 538 |
| Chicago | 3,384 | 3,390 | 3,167 | 2,115 | 2,110 | 1,949 |
| St. Louis | 932 | 932 | 914 | 396 | 394 | 388 |
| Minneapolis | 764 | 768 | 744 | 369 | 368 | 344 |
| Kansas City | 894 | 894 | 889 | 210 | 208 | 175 |
| Dallas | 1,838 | 1,842 | 1,841 | 302 | 308 | 262 |
| San Francisco | 1,678 | 1,716 | 1,594 | 926 | 927 | 816 |
| <u>Country banks in places with population of less than 15,000</u> | | | | | | |
| Total | 12,578 | 12,663 | 12,380 | 6,670 | 6,653 | 6,221 |
| Boston | 360 | 359 | 365 | 225 | 224 | 220 |
| New York | 1,262 | 1,277 | 1,229 | 1,219 | 1,214 | 1,153 |
| Philadelphia | 1,130 | 1,133 | 1,080 | 1,008 | 1,005 | 957 |
| Cleveland | 1,167 | 1,174 | 1,129 | 880 | 877 | 836 |
| Richmond | 867 | 874 | 868 | 513 | 511 | 485 |
| Atlanta | 675 | 687 | 641 | 253 | 252 | 217 |
| Chicago | 1,903 | 1,909 | 1,807 | 1,072 | 1,069 | 992 |
| St. Louis | 1,003 | 1,011 | 967 | 318 | 317 | 295 |
| Minneapolis | 763 | 765 | 769 | 479 | 478 | 443 |
| Kansas City | 1,567 | 1,578 | 1,599 | 275 | 274 | 237 |
| Dallas | 1,395 | 1,401 | 1,419 | 102 | 104 | 82 |
| San Francisco | 487 | 494 | 508 | 328 | 329 | 303 |

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk; in Virginia, it results from incorporation of former counties and cities as independent cities.)

| | Demand deposits except interbank | | | Time deposits | | |
|--------------------------|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2nd half Aug. 1953 | 1st half Aug. 1953 | 2nd half Aug. 1952 | 2nd half Aug. 1953 | 1st half Aug. 1953 | 2nd half Aug. 1952 |
| | Country banks in places with a population of less than 15,000 | | | | | |
| Total, all States | 12,578,286 | 12,662,513 | 12,380,410 | 6,670,399 | 6,653,454 | 6,221,372 |
| New England | 381,391 | 380,426 | 386,133 | 239,266 | 238,293 | 233,273 |
| Maine | 60,130 | 59,153 | 61,653 | 63,241 | 62,902 | 60,070 |
| New Hampshire | 58,192 | 57,681 | 56,595 | 27,524 | 27,379 | 26,169 |
| Vermont | 55,750 | 56,510 | 56,585 | 61,434 | 61,415 | 58,771 |
| Massachusetts | 148,221 | 147,618 | 147,155 | 49,324 | 48,973 | 49,824 |
| Rhode Island | 879 | 849 | 938 | 1,549 | 1,554 | 1,562 |
| Connecticut* | 58,219 | 58,615 | 63,207 | 36,194 | 36,070 | 36,877 |
| Middle Atlantic | 2,666,227 | 2,687,143 | 2,576,638 | 2,471,448 | 2,462,788 | 2,346,772 |
| New York | 877,032 | 890,038 | 865,105 | 799,667 | 796,276 | 753,522 |
| New Jersey | 633,588 | 637,157 | 595,837 | 571,007 | 568,152 | 540,001 |
| Pennsylvania | 1,155,607 | 1,159,948 | 1,115,696 | 1,100,774 | 1,098,360 | 1,053,249 |
| E. North Central | 2,830,314 | 2,840,904 | 2,696,959 | 1,844,433 | 1,838,543 | 1,726,571 |
| Ohio | 711,083 | 715,235 | 686,245 | 560,859 | 558,576 | 531,401 |
| Indiana | 459,839 | 460,119 | 433,077 | 211,261 | 210,149 | 191,577 |
| Illinois | 1,063,045 | 1,066,871 | 1,013,764 | 470,268 | 469,502 | 439,480 |
| Michigan* | 346,544 | 348,075 | 328,398 | 356,414 | 355,177 | 334,420 |
| Wisconsin | 249,803 | 250,604 | 235,475 | 245,631 | 245,139 | 229,693 |
| W. North Central | 1,969,489 | 1,980,975 | 1,966,167 | 613,206 | 611,554 | 553,913 |
| Minnesota | 265,282 | 265,645 | 261,084 | 234,694 | 234,067 | 218,213 |
| Iowa | 327,295 | 328,321 | 308,842 | 108,762 | 108,516 | 97,969 |
| Missouri | 338,310 | 340,680 | 325,545 | 85,467 | 85,159 | 74,737 |
| North Dakota | 84,320 | 84,600 | 91,020 | 34,534 | 34,483 | 33,217 |
| South Dakota | 116,688 | 117,143 | 126,076 | 35,681 | 35,659 | 31,012 |
| Nebraska | 344,612 | 345,259 | 344,296 | 50,256 | 50,183 | 47,131 |
| Kansas | 492,982 | 499,327 | 509,304 | 63,812 | 63,487 | 51,634 |
| South Atlantic | 1,219,264 | 1,235,764 | 1,203,174 | 640,398 | 638,247 | 593,042 |
| Delaware | 19,432 | 19,055 | 18,666 | 13,058 | 12,996 | 12,276 |
| Maryland | 156,027 | 159,708 | 154,450 | 114,996 | 114,556 | 108,061 |
| Virginia* | 331,450 | 334,707 | 339,080 | 255,032 | 254,326 | 241,773 |
| West Virginia | 182,918 | 183,839 | 181,867 | 85,184 | 85,046 | 81,059 |
| North Carolina | 121,309 | 122,360 | 117,417 | 48,635 | 48,557 | 46,438 |
| South Carolina | 92,091 | 89,774 | 91,226 | 18,780 | 18,704 | 17,088 |
| Georgia | 98,788 | 101,252 | 95,929 | 28,881 | 28,682 | 25,626 |
| Florida | 217,249 | 225,069 | 204,539 | 75,832 | 75,380 | 60,721 |
| E. South Central | 590,944 | 595,097 | 574,325 | 182,455 | 182,090 | 162,187 |
| Kentucky | 255,272 | 258,753 | 248,802 | 51,206 | 51,176 | 46,587 |
| Tennessee | 151,705 | 151,135 | 149,569 | 78,048 | 77,959 | 66,880 |
| Alabama | 138,190 | 139,767 | 134,729 | 43,853 | 43,655 | 39,740 |
| Mississippi | 45,777 | 45,442 | 41,225 | 9,348 | 9,300 | 8,980 |
| W. South Central | 1,843,346 | 1,857,513 | 1,874,854 | 192,085 | 193,821 | 160,879 |
| Arkansas | 133,228 | 136,367 | 133,883 | 27,895 | 27,661 | 24,542 |
| Louisiana | 96,781 | 97,196 | 84,152 | 32,708 | 32,582 | 28,880 |
| Oklahoma | 333,641 | 338,120 | 352,631 | 50,927 | 50,599 | 42,659 |
| Texas | 1,279,696 | 1,285,830 | 1,304,188 | 80,555 | 82,979 | 64,798 |
| Mountain | 690,111 | 691,485 | 697,734 | 219,136 | 218,613 | 197,243 |
| Montana | 183,924 | 184,758 | 185,722 | 49,685 | 49,459 | 45,996 |
| Idaho | 39,679 | 39,961 | 40,645 | 16,289 | 16,272 | 14,263 |
| Wyoming | 94,597 | 95,034 | 95,095 | 25,525 | 25,542 | 22,228 |
| Colorado | 228,230 | 226,924 | 231,220 | 67,652 | 67,439 | 59,415 |
| New Mexico | 83,501 | 83,568 | 81,846 | 16,224 | 16,201 | 13,975 |
| Arizona | 6,141 | 6,224 | 5,744 | 1,817 | 1,803 | 1,403 |
| Utah* | 44,298 | 45,188 | 48,089 | 35,648 | 35,501 | 34,118 |
| Nevada | 9,741 | 9,828 | 9,373 | 6,296 | 6,396 | 5,845 |
| Pacific | 387,200 | 393,206 | 404,426 | 267,972 | 269,505 | 247,492 |
| Washington* | 76,678 | 77,102 | 82,486 | 44,882 | 44,700 | 42,520 |
| Oregon* | 92,314 | 95,078 | 102,087 | 43,662 | 45,900 | 39,512 |
| California | 218,208 | 221,026 | 219,853 | 179,428 | 178,905 | 165,460 |