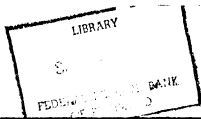


J.1



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF AUGUST, 1953
 (Averages of daily figures 1/. In millions of dollars)

September 4, 1953

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits <u>2</u> /	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	107,658	11,932	95,726	94,489	34,886	6,083	19,593	18,932	661	743
<u>Central reserve city banks:</u>										
New York	22,777	3,792	18,985	20,899	2,410	38	4,732	4,742	-11	79
Chicago	6,146	1,246	4,900	5,560	1,199	117	1,295	1,295	—	113
<u>Reserve city banks</u>	41,721	5,847	35,874	36,229	13,884	1,856	7,812	7,716	95	389
Boston	2,115	283	1,832	1,933	181	25	379	378	1	2
New York	1,026	33	993	914	388	33	198	197	1	8
Philadelphia	2,657	424	2,233	2,331	249	98	457	458	—	10
Cleveland	5,271	538	4,733	4,684	1,731	169	997	994	4	67
Richmond	2,458	367	2,091	2,137	476	106	449	435	14	21
Atlanta	2,580	519	2,061	2,176	471	160	452	442	10	45
Chicago	5,339	562	4,776	4,638	2,382	265	1,039	1,024	15	27
St. Louis	2,389	621	1,767	2,050	364	103	414	411	2	14
Minneapolis	1,175	290	885	986	184	45	199	198	1	7
Kansas City	3,399	886	2,512	2,836	474	272	583	567	16	52
Dallas	3,129	688	2,441	2,580	495	325	542	520	22	45
San Francisco	10,183	635	9,548	8,963	6,491	254	2,102	2,093	9	92
<u>Country banks</u>	37,014	1,048	35,967	31,801	17,393	4,073	5,754	5,178	576	161
Boston	3,075	106	2,968	2,707	1,167	188	452	422	30	14
New York	5,567	110	5,457	4,959	3,662	345	933	864	68	46
Philadelphia	2,630	18	2,612	2,302	1,876	250	456	412	44	15
Cleveland	2,965	27	2,938	2,591	1,907	301	510	451	59	10
Richmond	2,490	116	2,374	2,094	1,067	290	383	336	47	16
Atlanta	3,110	193	2,916	2,639	828	379	431	393	38	5
Chicago	5,392	93	5,298	4,593	3,179	677	891	788	103	28
St. Louis	1,996	53	1,943	1,707	712	255	293	265	29	1
Minneapolis	1,601	68	1,532	1,369	845	195	257	229	29	7
Kansas City	2,535	63	2,472	2,124	482	386	356	305	51	9
Dallas	3,409	165	3,244	2,780	412	575	442	386	56	4
San Francisco	2,245	34	2,211	1,936	1,256	231	350	327	23	6

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 82,850 million dollars.
 For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Aug. 1953	2nd half July 1953	1st half Aug. 1952	1st half Aug. 1953	2nd half July 1953	1st half Aug. 1952
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	23,304	23,287	22,332	10,740	10,703	10,008
Boston	2,609	2,608	2,580	943	942	929
New York	4,180	4,142	3,952	2,448	2,446	2,325
Philadelphia	1,478	1,518	1,452	871	869	827
Cleveland	1,764	1,758	1,654	1,030	1,026	959
Richmond	1,500	1,494	1,484	555	553	511
Atlanta	2,229	2,238	2,112	576	574	537
Chicago	3,390	3,366	3,147	2,110	2,100	1,941
St. Louis	932	933	908	394	393	387
Minneapolis	768	765	742	368	367	346
Kansas City	894	896	884	208	206	173
Dallas	1,842	1,848	1,825	308	307	261
San Francisco	1,716	1,721	1,592	927	919	812
	<u>Country banks in places with population of less than 15,000</u>					
Total	12,663	12,547	12,426	6,653	6,618	6,202
Boston	359	352	366	224	223	219
New York	1,277	1,259	1,243	1,214	1,209	1,148
Philadelphia	1,133	1,116	1,082	1,005	1,001	955
Cleveland	1,174	1,162	1,137	877	871	837
Richmond	874	863	869	511	510	483
Atlanta	687	685	651	252	250	216
Chicago	1,909	1,887	1,808	1,069	1,063	988
St. Louis	1,011	1,008	976	317	316	294
Minneapolis	765	757	767	478	476	442
Kansas City	1,578	1,565	1,601	274	272	236
Dallas	1,401	1,404	1,421	104	100	82
San Francisco	494	489	508	329	328	302

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i. e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk; in Virginia, it results from incorporation of former counties and cities as independent cities.)

	Demand deposits except interbank			Time deposits		
	1st half Aug. 1952	2nd half July 1953	1st half Aug. 1952	1st half Aug. 1953	2nd half July 1953	1st half Aug. 1952
Total, all States	12,652,513	12,546,621	12,426,476	6,653,454	6,618,360	6,201,597
New England	380,426	373,069	385,926	238,293	237,058	231,602
Maine	59,153	57,924	61,313	62,902	62,685	59,672
New Hampshire	57,681	56,326	55,956	27,379	27,193	25,979
Vermont	56,510	55,523	57,083	61,415	61,200	58,598
Massachusetts	147,618	143,669	147,048	48,973	48,569	49,123
Rhode Island	849	889	948	1,554	1,541	1,559
Connecticut*	58,615	58,738	63,578	36,070	35,870	36,661
Middle Atlantic	2,687,143	2,649,468	2,598,547	2,462,788	2,453,047	2,341,516
New York	890,038	881,249	878,138	796,276	792,752	749,435
New Jersey	637,157	618,395	596,739	568,152	565,256	537,997
Pennsylvania	1,159,948	1,149,824	1,123,670	1,098,360	1,095,039	1,054,084
E. North Central	2,840,904	2,806,107	2,697,879	1,838,543	1,827,277	1,720,458
Ohio	715,235	706,077	686,294	558,576	553,772	529,625
Indiana	460,119	452,055	436,065	210,149	209,021	190,844
Illinois	1,066,871	1,062,812	1,015,630	469,502	467,878	438,335
Michigan*	348,075	335,722	326,371	355,177	352,357	332,786
Wisconsin	250,604	249,441	233,519	245,139	244,249	228,868
W. North Central	1,980,975	1,958,251	1,969,785	611,554	608,266	551,969
Minnesota	265,645	262,725	262,350	234,067	232,983	217,243
Iowa	328,321	326,706	310,204	108,516	107,936	97,636
Missouri	340,680	340,852	328,104	85,159	84,345	74,291
North Dakota	84,600	84,013	89,007	34,483	34,461	33,114
South Dakota	117,143	117,007	126,853	35,659	35,587	31,513
Nebraska	345,259	342,390	343,822	50,183	49,888	47,040
Kansas	499,327	494,558	509,785	63,487	63,066	51,232
South Atlantic	1,235,764	1,223,895	1,210,984	638,247	635,517	590,683
Delaware	19,055	18,949	18,835	12,996	12,965	12,194
Maryland	159,708	156,683	155,630	114,556	114,302	107,034
Virginia*	334,707	331,450	339,367	254,326	253,139	241,367
West Virginia	183,839	182,999	183,687	85,046	84,895	81,064
North Carolina	122,360	121,215	117,646	48,557	48,464	46,106
South Carolina	89,774	87,452	88,016	18,704	18,694	17,013
Georgia	101,252	98,136	97,298	28,682	28,442	25,534
Florida	225,069	227,011	210,505	75,380	74,616	60,371
E. South Central	595,097	591,415	581,357	182,090	181,330	161,742
Kentucky	258,753	256,641	253,624	51,176	51,113	46,780
Tennessee	151,135	150,785	150,667	77,959	77,564	66,633
Alabama	139,767	138,900	135,562	43,655	43,340	39,341
Mississippi	45,442	45,089	44,504	9,300	9,313	8,988
W. South Central	1,857,513	1,859,294	1,881,030	193,821	189,680	160,391
Arkansas	136,367	136,922	135,440	27,661	27,519	24,444
Louisiana	97,196	97,016	84,893	32,582	32,448	28,816
Oklahoma	338,120	337,730	353,548	50,599	50,444	42,403
Texas	1,285,830	1,287,626	1,307,149	82,979	79,269	64,758
Mountain	691,485	685,997	697,150	218,613	217,606	196,293
Montana	184,758	184,507	184,913	49,459	49,272	45,796
Idaho	39,961	39,538	40,813	16,272	16,180	14,283
Wyoming	95,034	94,776	95,368	25,542	25,426	22,443
Colorado	226,924	222,709	229,912	67,439	67,157	59,078
New Mexico	83,568	83,734	82,716	16,201	16,098	13,894
Arizona	6,224	6,262	5,765	1,803	1,793	1,383
Utah*	45,188	45,053	48,435	35,501	35,379	33,890
Nevada	9,828	9,418	9,228	6,396	6,301	5,826
Pacific	393,206	389,125	403,818	269,505	268,579	246,943
Washington*	77,102	77,444	80,572	44,700	44,544	42,177
Oregon	95,078	95,480	102,421	45,900	44,847	40,154
California	221,026	216,204	220,825	178,905	179,218	164,612