

574

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JUNE, 1953
(Averages of daily figures $\frac{1}{2}$. In millions of dollars)

July 20, 1953.

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits $\frac{2}{2}$	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	105,304	11,818	93,487	91,812	34,592	5,994	20,505	19,602	903	354
Central reserve city banks:										
New York	22,634	3,937	18,697	20,557	2,423	46	5,298	5,079	219	1
Chicago	5,854	1,198	4,657	5,221	1,209	128	1,339	1,326	13	26
Reserve city banks	40,746	5,677	35,069	34,913	13,790	2,029	7,995	7,810	185	169
Boston	2,115	293	1,822	1,906	181	24	402	392	10	1
New York	990	30	960	868	381	36	197	196	1	4
Philadelphia	2,691	427	2,264	2,311	248	113	476	477	- 1	11
Cleveland	5,217	513	4,704	4,559	1,700	192	1,043	1,014	29	13
Richmond	2,440	347	2,092	2,089	474	122	464	446	18	7
Atlanta	2,497	489	2,008	2,083	469	168	461	445	17	26
Chicago	5,105	509	4,596	4,376	2,369	268	1,048	1,017	30	11
St. Louis	2,350	599	1,752	1,999	361	109	428	421	7	7
Minneapolis	1,121	273	848	915	183	56	194	194	--	9
Kansas City	3,367	881	2,486	2,757	470	299	600	580	20	26
Dallas	3,127	690	2,437	2,504	495	376	548	530	17	18
San Francisco	9,727	626	9,101	8,546	6,457	266	2,135	2,097	38	36
Country banks	36,070	1,006	35,064	31,121	17,169	3,791	5,873	5,387	486	159
Boston	3,042	107	2,935	2,647	1,159	200	467	440	27	13
New York	5,370	102	5,268	4,793	3,627	310	947	889	59	48
Philadelphia	2,572	19	2,554	2,252	1,854	228	461	427	34	17
Cleveland	2,879	26	2,853	2,534	1,884	269	520	468	52	8
Richmond	2,422	113	2,309	2,047	1,053	266	384	350	34	17
Atlanta	3,045	185	2,860	2,602	815	354	446	413	33	7
Chicago	5,200	85	5,115	4,485	3,134	596	904	816	89	21
St. Louis	1,958	50	1,908	1,694	700	229	302	279	23	1
Minneapolis	1,552	66	1,487	1,345	836	174	261	238	23	5
Kansas City	2,485	63	2,421	2,085	472	377	363	320	43	5
Dallas	3,408	161	3,246	2,780	402	574	463	413	50	11
San Francisco	2,139	30	2,109	1,856	1,236	215	354	334	20	4

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 83,050 million dollars.
For numbered footnotes see next page.

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half June 1953	1st half June 1953	2nd half June 1952	2nd half June 1953	1st half June 1953	2nd half June 1952
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	22,789	ƒ/22,730	22,111	10,608	ƒ/10,580	9,922
Boston	2,602	2,524	2,566	938	938	922
New York	4,055	4,072	3,981	2,429	2,423	2,323
Philadelphia	1,465	1,430	1,458	858	854	821
Cleveland	1,716	1,714	1,664	1,018	1,015	962
Richmond	1,463	1,457	1,443	548	547	504
Atlanta	2,184	2,216	2,072	570	569	532
Chicago	3,285	3,276	3,093	2,081	2,076	1,917
St. Louis	919	928	897	387	386	382
Minneapolis	740	740	720	363	363	341
Kansas City	886	ƒ/ 880	868	203	ƒ/ 202	168
Dallas	1,844	1,847	1,809	302	298	257
San Francisco	1,628	1,647	1,542	911	908	793
	<u>Country banks in places with population of less than 15,000</u>					
Total	12,275	ƒ/12,369	11,949	6,562	ƒ/6,539	6,114
Boston	333	327	338	221	220	215
New York	1,213	1,210	1,165	1,198	1,192	1,133
Philadelphia	1,089	1,083	1,036	996	995	943
Cleveland	1,137	1,142	1,114	866	864	832
Richmond	846	864	845	505	503	477
Atlanta	675	692	638	245	243	214
Chicago	1,829	1,851	1,747	1,053	1,048	973
St. Louis	988	998	947	312	312	290
Minneapolis	747	757	737	472	472	438
Kansas City	1,535	ƒ/1,541	1,502	269	ƒ/ 267	230
Dallas	1,402	1,419	1,396	99	98	81
San Francisco	481	485	483	325	325	289

ƒ/ Revised.

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

324

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk; in Virginia, it results from incorporation of former counties and cities as independent cities.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	June 1953	June 1953	June 1952	June 1953	June 1953	June 1952
Country banks in places with a population of less than 15,000						
Total, all States	12,274,913	r/12,369,193	11,948,594	6,561,577	r/6,539,266	6,113,849
New England	354,294	348,845	357,728	235,088	234,554	228,031
Maine	55,985	56,495	59,639	62,397	62,351	58,846
New Hampshire	51,851	51,729	50,263	26,780	26,689	25,282
Vermont	53,481	53,954	54,798	60,867	60,677	58,086
Massachusetts	134,422	129,118	130,220	48,008	47,865	48,130
Rhode Island	932	879	1,019	1,534	1,549	1,552
Connecticut*	57,623	56,670	61,789	35,502	35,423	36,135
Middle Atlantic	2,569,935	2,561,901	2,475,133	2,135,928	2,428,657	2,314,498
New York	849,250	851,037	825,189	785,972	781,429	739,026
New Jersey	587,506	582,607	549,493	558,806	556,489	530,066
Pennsylvania	1,133,179	1,128,257	1,100,451	1,091,150	1,090,739	1,045,406
E. North Central	2,712,576	2,729,695	2,591,355	1,811,260	1,805,455	1,699,111
Ohio	687,310	689,596	662,423	550,732	549,412	525,195
Indiana	437,689	441,678	414,867	206,462	205,500	188,132
Illinois	1,027,889	1,035,909	981,468	463,197	461,023	432,691
Michigan *	325,877	325,992	309,365	348,618	347,459	326,878
Wisconsin	233,811	236,520	223,232	242,251	242,061	226,215
W. North Central	1,933,218	r/1,952,607	1,870,581	603,318	r/602,007	544,652
Minnesota	260,394	262,875	253,131	232,437	232,701	216,086
Iowa	324,137	330,823	306,726	107,381	106,924	96,422
Missouri	328,946	r/332,197	316,364	82,862	r/82,501	72,614
North Dakota	83,065	83,717	86,615	34,581	34,501	32,575
South Dakota	116,959	118,755	122,580	34,568	34,435	30,762
Nebraska	335,293	340,721	325,337	49,430	49,254	46,620
Kansas	484,424	483,519	459,828	62,059	61,691	49,569
South Atlantic	1,202,043	1,228,794	1,186,688	626,667	623,943	583,269
Delaware	18,756	18,925	18,405	12,793	12,752	12,053
Maryland	151,554	155,514	144,164	112,853	111,976	105,031
Virginia *	324,947	332,908	328,802	250,659	250,324	238,173
West Virginia	179,168	180,314	183,994	81,196	84,148	80,650
North Carolina	120,326	122,590	117,869	48,379	48,176	45,382
South Carolina	86,294	88,510	87,127	18,614	18,025	16,909
Georgia	95,695	97,305	93,915	27,925	27,722	25,310
Florida	225,303	232,728	212,412	71,248	70,820	59,761
E. South Central	586,686	599,294	573,373	179,663	178,787	160,479
Kentucky	256,487	262,522	255,247	50,796	50,724	46,726
Tennessee	146,802	148,654	143,085	76,579	76,058	65,665
Alabama	137,959	141,553	133,212	42,942	42,714	38,948
Mississippi	45,438	46,565	41,829	9,346	9,291	9,140
W. South Central	1,849,191	1,864,171	1,834,514	187,745	185,566	156,919
Arkansas	138,248	141,611	133,040	27,044	27,031	23,955
Louisiana	96,563	98,564	84,029	31,907	31,749	28,302
Oklahoma	329,980	325,361	336,541	49,601	49,302	40,990
Texas	1,284,400	1,298,635	1,280,904	79,193	77,484	63,672
Mountain	688,327	701,245	684,344	215,767	214,747	192,500
Montana	183,852	187,985	178,200	48,768	48,388	45,057
Idaho	40,395	40,313	44,179	16,109	16,059	14,213
Wyoming	95,125	97,280	97,082	25,182	24,999	21,913
Colorado	221,991	226,305	217,700	66,693	66,261	57,523
New Mexico	85,421	87,369	83,053	15,867	15,879	13,526
Arizona	6,282	6,256	5,660	1,706	1,665	1,304
Utah *	46,079	46,369	49,375	35,128	35,170	33,159
Nevada	9,182	9,368	9,095	6,314	6,326	5,805
Pacific	378,643	382,641	374,878	266,141	265,550	234,390
Washington *	74,971	76,671	77,847	43,826	43,638	41,171
Oregon *	95,296	95,959	89,462	44,868	45,368	34,290
California	208,376	210,011	207,569	177,447	176,544	158,929