

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF MAY, 1953  
(Averages of daily figures  $\frac{1}{2}$  in millions of dollars)

June 19, 1953

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits $\frac{2}{2}$	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	103,525	11,481	92,044	90,504	34,284	5,685	19,899	19,285	614	699
<u>Central reserve city banks:</u>										
New York	21,844	3,800	18,044	19,320	2,347	45	4,921	4,898	24	28
Chicago	5,730	1,130	4,601	5,100	1,190	114	1,306	1,295	11	29
<u>Reserve city banks</u>	39,971	5,541	34,430	34,428	13,684	1,843	7,836	7,707	130	402
Boston	2,082	260	1,823	1,884	182	27	391	388	4	3
New York	988	28	960	867	377	34	198	196	2	6
Philadelphia	2,564	399	2,165	2,212	245	104	463	457	6	27
Cleveland	5,065	498	4,566	4,434	1,694	184	1,001	989	12	74
Richmond	2,359	341	2,018	2,032	475	102	446	435	11	25
Atlanta	2,481	482	1,999	2,080	468	154	455	444	11	42
Chicago	5,045	503	4,542	4,330	2,344	253	1,023	1,007	16	51
St. Louis	2,290	596	1,695	1,950	360	99	414	412	2	28
Minneapolis	1,092	268	824	905	182	45	198	192	6	31
Kansas City	3,382	914	2,467	2,806	466	277	611	589	22	46
Dallas	3,052	656	2,396	2,497	486	322	542	529	14	23
San Francisco	9,570	596	8,975	8,431	6,405	242	2,095	2,070	24	46
<u>Country banks</u>	35,981	1,010	34,970	31,156	17,062	3,684	5,835	5,386	450	240
Boston	2,940	101	2,839	2,586	1,159	173	448	432	16	35
New York	5,391	97	5,295	4,820	3,605	304	939	891	48	63
Philadelphia	2,546	17	2,529	2,245	1,846	215	459	425	34	24
Cleveland	2,884	26	2,858	2,535	1,873	272	515	467	47	12
Richmond	2,439	118	2,321	2,074	1,043	259	382	353	29	18
Atlanta	3,074	191	2,883	2,641	810	343	451	418	33	11
Chicago	5,175	84	5,091	4,474	3,110	577	889	813	76	47
St. Louis	1,951	51	1,901	1,692	697	226	300	279	22	3
Minneapolis	1,537	63	1,474	1,334	834	169	264	237	27	8
Kansas City	2,493	65	2,428	2,070	468	400	370	318	52	8
Dallas	3,422	164	3,258	2,813	395	554	465	418	48	7
San Francisco	2,127	32	2,095	1,872	1,223	192	354	335	18	6

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$2,300 million dollars.  
For numbered footnotes see next page.

## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half May 1953	1st half May 1953	2nd half May 1952	2nd half May 1953	1st half May 1953	2nd half May 1952
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	22,643	22,737	21,824	10,548	10,524	9,867
Boston	2,511	2,532	2,489	939	941	918
New York	4,078	4,084	3,919	2,417	2,412	2,320
Philadelphia	1,442	1,432	1,450	854	852	821
Cleveland	1,717	1,708	1,651	1,012	1,009	957
Richmond	1,459	1,474	1,414	543	540	499
Atlanta	2,197	2,240	2,084	568	566	527
Chicago	3,254	3,237	3,063	2,066	2,061	1,901
St. Louis	910	916	889	386	385	381
Minneapolis	723	722	707	362	362	339
Kansas City	887	886	853	202	200	166
Dallas	1,843	1,851	1,791	297	296	255
San Francisco	1,620	1,655	1,514	902	899	783
	<u>Country banks in places with population of less than 15,000</u>					
Total	12,327	12,428	11,875	6,514	6,504	6,071
Boston	328	329	330	220	220	214
New York	1,217	1,236	1,150	1,188	1,185	1,121
Philadelphia	1,086	1,092	1,026	991	992	937
Cleveland	1,141	1,146	1,114	861	862	836
Richmond	862	873	839	500	499	473
Atlanta	686	698	638	242	242	210
Chicago	1,837	1,830	1,731	1,044	1,041	966
St. Louis	991	999	944	311	310	287
Minneapolis	750	754	732	471	471	434
Kansas City	1,541	1,549	1,491	266	264	229
Dallas	1,414	1,437	1,407	98	97	80
San Francisco	474	485	474	321	321	284

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorption, etc., particularly in States designated by an asterisk; in Virginia, it results from incorporation of former counties and cities as independent cities.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	May 1953	May 1953	May 1952	May 1953	May 1953	May 1952
	Country banks in places with a population of less than 15,000					
<b>Total, all States</b>	12,326,887	12,427,832	11,874,548	6,513,876	6,504,272	6,071,385
<b>New England</b>	349,367	349,726	349,256	233,868	234,171	226,611
Maine	56,709	57,375	59,247	62,375	62,486	58,625
New Hampshire	51,975	51,983	49,343	26,653	26,661	25,055
Vermont	53,468	53,536	53,312	60,385	60,458	57,810
Massachusetts	129,048	129,607	126,370	47,570	47,607	47,889
Rhode Island	873	860	864	1,554	1,553	1,511
Connecticut *	57,294	56,365	60,120	35,331	35,366	35,721
<b>Middle Atlantic</b>	2,572,507	2,601,581	2,460,056	2,420,206	2,419,136	2,303,574
New York	855,002	870,834	812,303	779,066	777,470	729,879
New Jersey	582,974	589,318	541,697	554,038	552,268	526,214
Pennsylvania	1,134,531	1,141,429	1,106,056	1,087,102	1,089,398	1,047,461
<b>E. North Central</b>	2,710,010	2,700,691	2,554,219	1,798,756	1,795,342	1,688,507
Ohio	686,902	685,949	651,288	547,451	546,925	523,371
Indiana	443,420	445,234	418,351	204,418	204,041	186,875
Illinois	1,019,544	1,016,848	961,887	459,667	458,720	429,115
Michigan *	326,957	321,010	305,025	345,651	344,696	324,684
Wisconsin	233,187	231,650	217,668	241,569	240,960	224,442
<b>W. North Central</b>	1,946,023	1,951,571	1,872,979	600,514	598,198	540,343
Minnesota	257,292	257,336	248,193	232,275	231,879	214,869
Iowa	328,077	328,378	309,712	106,410	105,946	95,615
Missouri	332,951	334,132	317,152	82,540	81,994	71,763
North Dakota	83,800	84,740	86,470	34,444	34,530	32,221
South Dakota	118,974	121,568	123,725	34,476	34,311	30,244
Nebraska	341,366	343,652	327,925	49,146	49,078	46,642
Kansas	483,563	481,765	459,802	61,223	60,460	48,989
<b>South Atlantic</b>	1,222,924	1,241,641	1,180,966	621,186	620,283	578,085
Delaware	18,881	19,035	18,108	12,695	12,655	11,941
Maryland	151,915	153,871	139,785	111,464	110,958	104,247
Virginia *	330,626	335,968	327,887	249,428	249,173	236,589
West Virginia	180,488	180,287	181,638	83,877	84,037	80,088
North Carolina	124,802	127,318	117,112	47,501	47,187	44,577
South Carolina	90,088	91,083	88,320	18,024	17,964	16,886
Georgia	96,590	98,829	92,664	27,462	27,529	25,296
Florida	229,534	235,250	215,452	70,735	70,780	58,461
<b>E. South Central</b>	597,485	609,434	580,684	177,892	177,436	159,580
Kentucky	261,680	267,191	258,940	50,549	50,451	46,634
Tennessee	149,170	151,393	143,289	75,765	75,416	65,254
Alabama	140,059	142,370	134,873	42,306	42,349	38,579
Mississippi	46,576	48,480	43,582	9,272	9,220	9,113
<b>W. South Central</b>	1,854,882	1,883,592	1,821,689	185,205	183,697	153,420
Arkansas	141,251	144,165	132,597	26,656	26,763	23,548
Louisiana	97,437	97,820	79,353	31,682	31,396	26,327
Oklahoma	322,511	327,450	318,887	48,971	48,773	40,387
Texas	1,293,683	1,314,157	1,290,852	77,896	76,765	63,158
<b>Mountain</b>	699,144	707,881	689,161	214,051	213,414	191,422
Montana	186,659	188,445	177,712	48,685	48,803	44,813
Idaho *	40,343	41,472	44,406	15,985	15,959	13,994
Wyoming	98,306	99,318	98,676	24,743	24,432	21,949
Colorado	227,040	228,229	221,237	66,006	65,695	57,175
New Mexico	87,277	88,857	83,471	15,992	15,934	13,403
Arizona	6,319	6,412	5,661	1,601	1,580	1,255
Utah *	44,254	45,801	49,255	34,941	34,727	33,054
Nevada	8,946	9,347	8,743	6,098	6,284	5,779
<b>Pacific</b>	374,545	381,715	365,538	262,198	262,595	229,843
Washington *	76,478	76,828	78,860	43,451	43,361	40,772
Oregon *	93,460	96,769	88,109	43,385	44,126	33,156
California	204,607	208,118	198,569	175,362	175,108	155,915