



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF MAY, 1953
 (Averages of daily figures 1/. In millions of dollars)

June 5, 1953

J.1

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits <u>2</u> /	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	103,818	11,645	92,173	90,740	34,197	5,809	19,895	19,328	566	1,206
Central reserve city banks:										
New York	21,922	3,795	18,127	19,905	2,347	35	4,923	4,918	5	119
Chicago	5,721	1,134	4,587	5,098	1,183	118	1,288	1,294	- 7	80
Reserve city banks	39,974	5,679	34,294	34,543	13,638	1,800	7,811	7,727	84	748
Boston	2,087	261	1,826	1,894	181	27	390	390	1	25
New York	984	30	954	876	374	30	198	198	--	9
Philadelphia	2,583	402	2,181	2,241	240	98	463	463	--	44
Cleveland	5,014	503	4,511	4,426	1,692	173	993	987	6	147
Richmond	2,376	356	2,020	2,051	475	104	445	439	6	46
Atlanta	2,516	518	1,999	2,105	467	159	460	449	11	33
Chicago	4,981	500	4,481	4,283	2,333	255	1,008	997	12	123
St. Louis	2,303	634	1,669	1,961	359	99	416	414	3	70
Minneapolis	1,073	265	808	890	182	46	191	189	2	53
Kansas City	3,317	897	2,421	2,765	465	259	598	581	17	92
Dallas	3,055	689	2,367	2,520	482	305	549	533	16	14
San Francisco	9,684	626	9,059	8,532	6,389	243	2,101	2,090	11	91
Country banks	36,202	1,037	35,165	31,194	17,028	3,856	5,873	5,389	484	259
Boston	2,963	102	2,861	2,608	1,161	173	451	435	16	38
New York	5,419	99	5,320	4,808	3,597	340	945	889	56	60
Philadelphia	2,542	18	2,524	2,241	1,844	221	458	424	33	36
Cleveland	2,879	25	2,854	2,530	1,871	277	513	466	46	10
Richmond	2,465	118	2,347	2,085	1,040	272	393	354	39	18
Atlanta	3,142	204	2,938	2,674	808	372	459	423	36	5
Chicago	5,153	87	5,067	4,456	3,102	581	888	810	78	53
St. Louis	1,969	54	1,915	1,693	695	242	303	279	24	3
Minneapolis	1,540	64	1,477	1,334	832	170	261	237	24	10
Kansas City	2,500	65	2,435	2,065	465	410	376	317	59	8
Dallas	3,458	170	3,288	2,819	392	585	469	418	51	10
San Francisco	2,171	31	2,140	1,881	1,220	215	358	337	22	8

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$2,450 million dollars.

For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half May 1953	2nd half April 1953	1st half May 1952	1st half May 1953	2nd half April 1953	1st half May 1952
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	22,737	22,878	21,779	10,524	r/10,485	9,844
Boston	2,532	2,592	2,467	941	941	920
New York	4,084	4,071	3,901	2,412	2,404	2,315
Philadelphia	1,432	1,461	1,450	852	850	819
Cleveland	1,708	1,731	1,637	1,009	1,007	955
Richmond	1,474	1,482	1,425	540	539	498
Atlanta	2,240	2,246	2,116	566	558	525
Chicago	3,237	3,224	3,034	2,061	r/2,053	1,886
St. Louis	916	915	883	385	382	360
Minneapolis	722	724	702	362	361	338
Kansas City	886	896	851	200	198	166
Dallas	1,851	1,876	1,781	296	296	253
San Francisco	1,655	1,660	1,532	899	895	781
	<u>Country banks in places with population of less than 15,000</u>					
Total	12,428	12,450	11,993	6,504	6,479	6,058
Boston	329	334	329	220	220	212
New York	1,236	1,225	1,167	1,185	1,181	1,118
Philadelphia	1,092	1,091	1,031	992	988	937
Cleveland	1,146	1,150	1,117	862	862	834
Richmond	873	870	850	499	498	473
Atlanta	698	701	650	242	237	210
Chicago	1,830	1,830	1,733	1,041	1,037	963
St. Louis	999	1,001	952	310	309	287
Minneapolis	754	762	740	471	469	433
Kansas City	1,549	1,552	1,516	264	263	228
Dallas	1,437	1,450	1,426	97	95	79
San Francisco	485	486	481	321	320	284

r/ Revised

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorption, etc, particularly in States designated by an asterisk; in Virginia, it results from incorporation of former counties and cities as independent cities.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	May 1953	April 1953	May 1952	May 1953	April 1953	May 1952
	Country banks in places with a population of less than 15,000					
Total, all States	12,427,832	12,449,910	11,993,166	6,504,272	6,479,039	6,057,628
New England	349,726	354,935	348,128	234,171	233,788	224,604
Maine	57,375	57,465	59,508	62,486	62,515	58,577
New Hampshire	51,983	52,537	49,179	26,661	26,376	25,001
Vermont	53,536	53,797	52,299	60,498	60,441	57,736
Massachusetts	129,607	132,968	126,647	47,607	47,665	46,110
Rhode Island	860	903	872	1,553	1,557	1,511
Connecticut*	56,365	57,265	59,223	35,366	35,234	35,669
Middle Atlantic	2,601,581	2,589,780	2,485,533	2,419,136	2,410,611	2,298,332
New York	870,834	867,103	824,939	777,470	774,759	728,170
New Jersey	589,318	580,151	548,477	552,268	549,732	524,899
Pennsylvania	1,141,429	1,142,526	1,112,117	1,089,398	1,086,120	1,045,263
E. North Central	2,700,691	2,699,897	2,551,890	1,795,342	1,791,188	1,685,404
Ohio	685,949	688,099	649,835	546,925	546,971	522,701
Indiana	445,234	443,400	420,950	204,011	203,498	186,377
Illinois	1,016,818	1,011,605	956,875	458,720	456,669	428,576
Michigan*	321,010	321,248	305,522	344,696	343,652	323,894
Wisconsin	231,650	235,545	218,708	240,960	240,398	223,860
W. North Central	1,951,571	1,962,200	1,899,626	598,198	595,902	538,731
Minnesota	257,336	259,801	249,492	231,879	231,295	214,532
Iowa	328,378	331,789	314,456	105,946	105,297	95,379
Missouri	334,132	335,668	322,094	81,994	81,611	71,399
North Dakota	84,740	85,875	87,589	34,530	34,582	32,138
South Dakota	121,568	121,968	126,369	34,311	34,065	30,053
Nebraska	343,652	344,606	332,353	49,078	49,141	46,531
Kansas	481,765	482,493	467,273	60,460	59,911	48,599
South Atlantic	1,241,641	1,242,197	1,197,428	620,283	615,812	577,775
Delaware	19,035	18,966	18,127	12,655	12,575	11,958
Maryland	153,871	152,677	140,284	110,958	111,124	103,891
Virginia*	335,968	335,834	334,681	249,173	248,311	236,668
West Virginia	180,287	180,323	181,972	84,037	83,515	79,912
North Carolina	127,318	127,267	118,677	47,187	47,102	44,497
South Carolina	91,083	90,279	89,952	17,964	17,939	16,846
Georgia	98,829	99,028	94,269	27,529	27,468	25,362
Florida	235,250	237,823	219,466	70,780	67,778	58,641
E. South Central	609,434	610,592	592,014	177,436	176,282	159,608
Kentucky	267,191	267,619	264,254	50,451	50,312	46,610
Tennessee	151,393	152,075	145,900	75,416	74,662	65,288
Alabama	142,370	142,334	137,514	42,349	42,152	38,597
Mississippi	48,180	48,564	44,346	9,220	9,156	9,113
W. South Central	1,883,592	1,898,225	1,848,139	183,697	181,368	152,531
Arkansas	144,165	144,463	133,419	26,763	26,659	23,523
Louisiana	97,820	97,733	79,896	31,396	30,551	26,227
Oklahoma	327,450	330,186	325,675	48,773	48,442	40,176
Texas	1,314,157	1,325,843	1,309,149	76,765	75,716	62,605
Mountain	707,881	709,828	700,410	213,414	212,136	191,050
Montana	188,445	191,130	180,038	48,803	48,735	44,825
Idaho*	41,472	42,044	45,535	15,959	15,945	14,042
Wyoming	99,318	98,719	99,294	21,432	24,090	21,963
Colorado	228,229	227,133	225,866	65,695	65,412	56,928
New Mexico	88,857	89,160	84,564	15,934	15,971	13,405
Arizona	6,412	6,409	5,633	1,580	1,570	1,258
Utah*	45,801	45,977	50,431	34,727	34,168	32,858
Nevada	9,347	9,256	9,049	6,284	6,245	5,771
Pacific	381,715	382,256	369,998	262,595	261,952	229,593
Washington*	76,828	76,286	79,364	43,361	43,260	40,637
Oregon*	96,769	97,004	89,303	44,126	43,697	33,659
California	208,118	208,966	201,331	175,108	174,995	155,297