



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF APRIL, 1953
(Averages of daily figures $\frac{1}{2}$. In millions of dollars)

May 22, 1953

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits $\frac{2}{2}$	Time deposits	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	104,731	11,700	93,031	91,422	34,062	5,821	19,970	19,445	525	1,096
Central reserve city banks:										
New York	22,035	3,836	18,199	19,966	2,335	67	4,946	4,932	14	169
Chicago	5,768	1,131	4,637	5,132	1,180	119	1,301	1,302	- 1	80
Reserve city banks	40,557	5,690	34,867	34,872	13,589	1,858	7,854	7,790	64	625
Boston	2,164	273	1,891	1,942	182	27	400	399	1	10
New York	998	30	968	878	373	34	199	198	1	6
Philadelphia	2,612	414	2,198	2,263	235	101	468	467	1	46
Cleveland	5,124	515	4,609	4,497	1,689	177	1,007	1,001	6	100
Richmond	2,402	350	2,053	2,080	474	103	449	444	5	41
Atlanta	2,536	517	2,020	2,114	466	162	462	451	11	18
Chicago	5,031	501	4,529	4,308	2,325	260	1,015	1,001	14	106
St. Louis	2,338	629	1,709	1,993	358	103	424	420	4	60
Minneapolis	1,080	256	824	898	183	45	192	191	2	56
Kansas City	3,352	831	2,522	2,773	463	273	591	582	9	74
Dallas	3,177	748	2,428	2,562	469	331	548	540	8	19
San Francisco	9,742	625	9,117	8,564	6,373	243	2,099	2,095	3	88
Country banks	36,372	1,043	35,328	31,453	16,957	3,777	5,868	5,421	448	223
Boston	3,028	103	2,926	2,657	1,160	183	460	442	19	32
New York	5,396	100	5,296	4,801	3,585	332	941	887	53	69
Philadelphia	2,570	18	2,552	2,259	1,838	228	458	427	31	24
Cleveland	2,906	26	2,880	2,555	1,869	277	517	470	47	8
Richmond	2,470	118	2,352	2,100	1,038	265	389	356	33	13
Atlanta	3,152	205	2,947	2,687	795	367	454	424	30	5
Chicago	5,140	86	5,053	4,462	3,083	561	885	810	75	46
St. Louis	1,969	53	1,916	1,696	691	239	302	279	24	3
Minneapolis	1,549	63	1,486	1,358	831	159	263	240	23	7
Kansas City	2,511	63	2,448	2,130	461	357	370	326	44	4
Dallas	3,504	178	3,326	2,839	391	607	473	421	52	5
San Francisco	2,176	31	2,146	1,909	1,215	201	356	340	16	7

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$2,850 million dollars.
For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half April 1953	1st half April 1953	2nd half April 1952	2nd half April 1953	1st half April 1953	2nd half April 1952
	Country banks in places with population of 15,000 and over $\frac{1}{2}$					
Total	22,878	22,957	21,803	10,478	10,445	9,818
Boston	2,592	2,619	2,511	941	940	919
New York	4,071	4,015	3,877	2,404	2,398	2,313
Philadelphia	1,461	1,486	1,467	850	847	818
Cleveland	1,731	1,730	1,651	1,007	999	952
Richmond	1,482	1,491	1,422	539	537	494
Atlanta	2,246	2,279	2,119	558	556	522
Chicago	3,224	3,223	3,008	2,045	2,040	1,892
St. Louis	915	918	876	382	381	379
Minneapolis	724	739	693	361	361	337
Kansas City	896	890	847	198	197	163
Dallas	1,876	1,879	1,804	296	295	252
San Francisco	1,660	1,687	1,529	895	893	777
	Country banks in places with population of less than 15,000					
Total	12,450	12,564	11,934	6,479	6,456	6,048
Boston	334	333	330	220	219	214
New York	1,225	1,209	1,146	1,181	1,175	1,113
Philadelphia	1,091	1,105	1,028	988	986	935
Cleveland	1,150	1,159	1,114	862	858	834
Richmond	870	885	850	498	497	472
Atlanta	701	713	647	237	237	209
Chicago	1,830	1,836	1,717	1,037	1,034	961
St. Louis	1,001	1,007	949	309	308	286
Minneapolis	762	774	736	469	468	432
Kansas City	1,552	1,571	1,507	263	262	227
Dallas	1,450	1,474	1,432	95	93	81
San Francisco	486	497	478	320	321	283

$\frac{1}{2}$ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- $\frac{1}{2}$ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- $\frac{2}{2}$ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorption, etc., particularly in States designated by an asterisk; in Virginia, it results from incorporation of former counties and cities as independent cities.)

	Demand deposits except interbank			Time deposits		
	2nd half April 1953	1st half April 1953	2nd half April 1952	2nd half April 1953	1st half April 1953	2nd half April 1952
Country banks in places with a population of less than 15,000	12,449,910	12,563,784	11,933,827	6,479,039	6,456,398	6,048,370
Total, all States						
New England	354,935	354,794	349,173	233,788	233,055	225,957
Maine	57,465	57,242	59,631	62,515	62,049	58,274
New Hampshire	52,537	52,094	48,733	26,376	26,371	24,944
Vermont	53,797	53,862	51,629	60,441	60,412	57,762
Massachusetts	132,968	133,821	129,295	47,665	47,601	47,933
Rhode Island	903	909	875	1,557	1,550	1,507
Connecticut *	57,265	56,866	59,010	35,234	35,072	35,537
Middle Atlantic	2,589,780	2,588,530	2,463,713	2,410,611	2,401,428	2,292,390
New York	867,103	846,124	809,184	774,759	770,383	725,057
New Jersey	580,151	588,848	541,886	549,732	547,825	522,767
Pennsylvania	1,142,526	1,153,558	1,112,643	1,086,120	1,083,220	1,044,566
E. North Central	2,699,897	2,711,788	2,521,267	1,791,188	1,785,347	1,683,989
Ohio	688,099	696,778	642,547	546,971	545,042	523,148
Indiana	443,400	440,998	416,069	203,498	203,004	185,908
Illinois	1,011,605	1,010,916	947,709	456,669	454,767	427,798
Michigan *	321,248	322,891	298,643	343,652	342,462	323,580
Wisconsin	235,545	240,205	216,299	240,398	240,072	223,375
W. North Central	1,962,200	1,988,417	1,892,064	595,902	593,761	536,014
Minnesota	259,801	263,539	247,140	231,295	230,949	213,838
Iowa	331,789	337,604	316,701	105,297	104,783	94,824
Missouri	335,668	337,589	321,669	81,611	80,978	70,785
North Dakota	85,875	87,345	88,322	34,582	34,650	32,010
South Dakota	121,968	123,622	125,239	34,065	33,761	29,820
Nebraska	344,606	347,682	329,859	49,141	49,108	46,459
Kansas	482,493	491,036	463,134	59,911	59,532	48,278
South Atlantic	1,242,197	1,263,413	1,198,016	615,812	613,635	576,671
Delaware	18,966	19,000	17,966	12,575	12,552	11,921
Maryland	152,677	157,056	142,522	111,124	110,368	103,894
Virginia *	335,834	340,463	332,405	248,311	247,814	236,042
West Virginia	180,323	181,888	180,264	83,515	83,363	79,645
North Carolina	127,267	129,467	119,037	47,102	46,948	44,325
South Carolina	90,279	91,939	90,619	17,939	17,880	16,830
Georgia	99,028	101,168	94,476	27,468	27,370	25,387
Florida	237,823	242,432	220,727	67,778	67,340	58,623
E. South Central	610,592	620,773	590,347	176,282	175,089	158,957
Kentucky	267,619	271,239	265,054	50,312	49,575	46,559
Tennessee	152,075	154,818	144,759	74,662	74,276	64,828
Alabama	142,334	145,234	135,740	42,152	42,037	38,498
Mississippi	48,564	49,482	44,794	9,156	9,201	9,072
W. South Central	1,898,225	1,925,533	1,853,568	181,368	179,705	154,489
Arkansas	144,463	144,645	133,151	26,659	26,557	23,484
Louisiana	97,733	98,410	78,992	30,551	30,991	26,066
Oklahoma	330,186	334,090	326,094	48,442	48,320	40,280
Texas	1,325,843	1,348,388	1,315,331	75,716	73,837	64,659
Mountain	709,828	719,621	697,562	212,136	212,171	191,016
Montana	191,130	194,763	180,747	48,735	48,715	44,867
Idaho *	42,044	43,471	46,622	15,945	15,827	14,318
Wyoming	98,719	99,640	98,698	24,090	24,019	21,985
Colorado	227,133	229,473	223,731	65,412	65,170	56,727
New Mexico	89,160	89,716	84,499	15,971	15,885	13,378
Arizona	6,409	6,364	5,587	1,570	1,562	1,272
Utah *	45,977	46,930	48,743	34,168	34,784	32,743
Nevada	9,256	9,264	8,935	6,245	6,209	5,726
Pacific	382,256	390,915	368,117	261,952	262,207	228,887
Washington *	76,286	77,512	78,677	43,260	43,300	40,545
Oregon *	97,004	98,817	87,888	43,697	43,915	33,500
California	208,966	214,586	201,552	174,995	174,992	154,842